

SOCIETE GENERALE ANNOUNCES THE CLOSING OF THE SALE OF ITS RETAIL BANKING SUBSIDIARY IN POLAND, TO BANK MILLENNIUM

Press release

Paris, 31st May 2019

Societe Generale announces the closing of the sale of its retail banking subsidiary in Poland, Euro Bank, to Bank Millennium.

This transaction will improve the Group's CET1 ratio by c. 8 basis points in the second quarter of 2019, bringing the cumulated impact of the disposals already closed as of today to ca. 28 basis points.

These disposals are part of the Group's refocusing program which is expected to have a cumulated impact ranging from +80 to +90 basis points (excluding EMC impact of around -10 basis points).

Societe Generale will continue to provide Corporate and Investment Banking services in Poland, through its Global Banking and Investor Solutions business, and will remain present in the country in various other activities including ALD (fleet management), Insurance and Equipment Finance.

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses :

- **French Retail Banking which encompasses the Societe Generale**, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services** to Corporates, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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