

APPOINTMENTS WITHIN GLOBAL BANKING AND INVESTOR SOLUTIONS

Press release Paris – London, 15 May 2023

Societe Generale announces the following appointments within its Global Banking and Investor Solutions division (GBIS), effective as of May 24, 2023*:

Demetrio Salorio is appointed **Head of Global Banking and Advisory**, succeeding Pierre Palmieri, proposed to be appointed as Group Deputy Chief Executive Officer as of May 24th. Demetrio will report to both Anne-Christine Champion and Alexandre Fleury, appointed co-heads of Global Banking and Investor Solutions as of May 24th.

Ilya Polyakov is appointed **Deputy Head of Global Banking and Advisory**, alongside **Alvaro Huete** who remains also **Deputy Head of Global Banking and Advisory**. Ilya will report to Demetrio Salorio.

Thierry d'Argent is appointed **Group Country Head for the United Kingdom and Ireland, and CEO of Societe Generale London Branch**, replacing Demetrio Salorio in this role. Thierry will report to both Anne-Christine Champion and Alexandre Fleury.

Hatem Mustapha is appointed Co-Head of Global Markets Activities and Head of Equities & Equity Derivatives, succeeding Alexandre Fleury in this position. Reporting to both Anne-Christine Champion and Alexandre Fleury, Hatem will work alongside Sylvain Cartier, Co-Head of Global Markets Activities. Hatem's replacement as Head of Global Markets Americas will be announced in due course.

Demetrio, Ilya, Thierry and Hatem will be members of the Group's Management Committee.

Slawomir Krupa comments: "I am delighted of these appointments which will reinforce our Global Banking and Investor Solutions franchise. Demetrio, Ilya, Thierry and Hatem are seasoned leaders in their respective field. Their diversified French and international background and their in-depth knowledge of the Group's businesses and high-level client relationships will be key enablers to the success of our strategic roadmap."

* subject to regulatory approvals

Biographies



Demetrio Salorio has been Group Country Head for the United Kingdom and Ireland, and CEO of Societe Generale London Branch since January 2022.

Demetrio Salorio began his career at Societe Generale in Madrid in 1991, where he held different positions within the Markets and Global Finance activities in Spain. In 2004, he was appointed Global Head of Debt Capital Markets (DCM) Financial Origination in London, and subsequently Global Head of DCM in 2010. In 2019, Demetrio was appointed UK Head of the Global Banking and Advisory division.

Demetrio Salorio holds an Executive MBA from the Instituto de Empresa in Madrid.



Ilya Polyakov has been advisor to the Group's General Management since beginning of 2023. Ilya Polyakov joined the Corporate & Investment Banking activities of Societe Generale in 2001. He was appointed global Co-Head of Metals & Mining within the Natural Resources and Energy Department in 2011 in addition to his responsibilities as Senior Banker in charge of global relationship and strategic advisory for Metals & Mining clients in Russia/CIS region. He joined Rosbank in 2012 as Head of its Corporate Block as well as Head of Corporate & Investment Banking for Russia/CIS region. In September 2016, Ilya became First Deputy CEO of Rosbank in charge of all Wholesale banking activities for the

Group in Russia before being appointed as CEO and Chairman of Rosbank 's management board in April 2018 as well as Chief Country Officer for Russia/CIS for the Group's corporate and investment banking activities.

Ilya Polyakov graduated from HEC School of Management in Paris and from Moscow University of International Relations (MGIMO).



Thierry d'Argent has been Deputy Head of Global Banking and Advisory since July 2019. Thierry d'Argent began his career in 1988 at Oliver Wyman; he served as deputy Cabinet Director in the Brussels Federal Government between 1991 and 1992. He then joined Barings and JP Morgan in 1998, to develop its investment banking franchise in Europe; in 2001, he became

Head of Mergers & Acquisition for JP Morgan in France. Thierry d'Argent joined the Mergers & Acquisitions' team of Societe Generale in 2009 and was appointed Global Head of Mergers and Acquisitions in 2010. He became Global Head of

Corporate Finance in 2012 and Co-Head, latterly Head, of the Coverage and Investment Banking division in 2015. Thierry d'Argent graduated *Summa cum laude* from the Solvay Business School and the University of Brussels.



Hatem Mustapha has been Head of Global Markets for Americas since 2019.

Hatem Mustapha joined Societe Generale in Paris 2000 in the Market Risk department, after 10 years of Interest Rate Options Trading in other banks. In 2003, he became Head of Market Risk for Equity Derivatives and then Global Head of Market Risk in 2005. In 2009, he relocated to New York where he was appointed Global Head of the Special Situations Group until 2014, then he became global Co-Head of Asset Backed Products. In 2016, he was appointed Head of Equities and Equity Derivatives for Americas.

Hatem Mustapha holds a degree in Engineering from Ecole Nationale Supérieure des Mines de Paris.

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 117,000 members of staff in 66 countries and supports on a daily basis 25 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- French Retail Banking with the SG bank, resulting from the merger of the two Societe Generale and Crédit du Nord networks, and Boursorama. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- International Retail Banking, Insurance and Financial Services, with networks in Africa, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- Global Banking and Investor Solutions, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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