

NEWS FLASH

Paris, 11th July 2016

ALD Automotive and Wheels are first to access the Argentinean fleet market through a new partnership with AutoCorp

ALD Automotive and its North American partner Wheels Inc. signed a new partnership agreement with AutoCorp, an Argentinean car leasing company, becoming the first international fleet management company to have a presence in the country.

AutoCorp is a well recognised company delivering customised and efficient full service leasing to many multinational firms all across the country. Based in Buenos Aires, it has a national coverage. Leasing and long-term renting solutions are still little developed in Argentina due to structural economic conditions and high interest rates, but the recent political and economical changes will soon help to build a more favourable landscape.

Argentina is the third largest market in Latin America, behind Brazil and Mexico where ALD Automotive has been operating for more than ten years. ALD Automotive therefore wishes to explore the growing potential of the country, where no other global fleet companies are present, and numerous multinationals are interested in having a trustful leasing partner to accompany them in their fleet management.

This new partnership reinforces ALD Automotive presence on the continent and represents a step further after the recent openings of subsidiaries in Chile and Peru. “We are eager to provide a complete solution to our customers in South America, and while we already have a presence in Brazil, Chile and Peru, Argentina still was a ‘missing link’ in our regional offering”, says **Stéphane Renie**, Sales & Marketing Director at ALD International.

With its network of partners in Australia and New Zealand (Fleet Partners), in Ireland (J&P) and in South Africa (Absa), and now with AutoCorp in Argentina, the association of ALD Automotive and Wheels offers the best geographical coverage available in the fleet management industry, representing 1.6 million vehicles worldwide in 49 countries.

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

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ALD Automotive

ALD Automotive is the operational leasing and fleet management business line of Societe Generale Group. ALD Automotive is one of the largest providers in Europe and a company of reference on its market:

- Operates in **41 countries**,
- Employs **5,000 persons**,
- Manages **1,300,000 vehicles** (at March, 31st, 2016).

Combining professionalism and quality of services provides companies with value-added integrated solutions at both national and international levels.

For more information, you can follow [LinkedIn](#) or visit www.aldautomotive.com.

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