



PRESS RELEASE

London, 4th May 2017

Societe Generale and the Libyan Investment Authority (LIA) jointly announce that they have signed a confidential settlement agreement that resolves all matters between both parties concerning five financial transactions entered into between 2007 and 2009 that have been the subject of legal action in the English High Court.

The terms of the settlement are confidential.

Societe Generale wishes to place on record its regret about the lack of caution of some of its employees.

Societe Generale apologises to the LIA and hopes that the challenges faced at this difficult time in Libya's development are soon overcome.