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## Press release

### Frédéric Oudéa elected President of European Banking Federation

Frédéric Oudéa, Chairman and Chief Executive Officer of Société Générale, has been elected as President of the European Banking Federation. His mandate will start on 1 January 2015, when he succeeds Christian Clausen, President and Group Chief Executive Officer of Nordea. Mr. Oudéa has been appointed for a two-year term.

“I’m greatly honoured by the trust placed in me and look forward to taking over from Christian Clausen, who steered the European Banking Federation through times of profound regulatory changes for the European banking industry,” said Mr. Oudéa.

“As Europe remains faced with a fragile recovery, promoting a solid and competitive European banking sector, able to finance growth in the context of increasing disintermediation, will feature high on the EBF’s agenda going forward,” he said. “To this end, the EBF will strive to foster a constructive dialogue with Europe’s main regulatory and supervisory bodies.”

“As a man of experience and dedication leading a truly pan-European financial institution, and as a recognized banker, Frédéric Oudéa is well placed to help EBF determine its strategic course in the coming years. We are delighted to see that he has accepted the role of President of the EBF,” said Mr. Clausen, who has served as EBF President for two consecutive two-year terms since January 2011.

Mr. Oudéa has been a member of Société Générale Group’s management board since 2002, first as Chief Financial Officer and since May 2009 as Chairman and Chief Executive Officer. From September 2011 until September 2012 he served as chairman of the French banking association FBF, where he presently is Vice Chairman. He is chairman of the Steering Committee on Regulatory Capital at the Institute of International Finance.

*Photographs and a biography for Mr. Oudéa are available in the [EBF Press Room](#).*

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#### **About the European Banking Federation:**

*Launched in 1960, the European Banking Federation is the voice of the European banking sector from countries in the European Union and the European Free Trade Association. Members of the federation are 32 national banking associations. The EBF represents the interests of some 4,500 banks, large and small, wholesale and retail, local and cross-border financial institutions. Together these banks account for over 80 percent of the total assets and deposits and some 80 percent of all bank loans in the EU alone. Website: [www.ebf-fbe.eu](http://www.ebf-fbe.eu)*