

# ESG Ambitions - Quantified

|                  |                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|------------------|--------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Financing        | Sustainable finance                                    | EUR 500 billion to support sustainable finance over the period 2024-2030 with:<br>~EUR 400bn financing and ~EUR 100bn bonds<br>~EUR 400bn in environmental activities and ~EUR 100bn in social                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|                  | Energy transition                                      | EUR 1bn focused on emerging champions and nature-based solutions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                  | Reduction of fossil fuel financing <sup>(1)</sup>      | <ul style="list-style-type: none"> <li>- Oil &amp; Gas: -80% upstream exposure by 2030 vs. 2019, with an intermediary step of -50% in 2025 achieved</li> <li>- Thermal Coal: complete phase-out by 2030 for EU and OECD countries, by 2040 for the rest of the world</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                         |
|                  | Decarbonization of financing portfolios <sup>(1)</sup> | <ul style="list-style-type: none"> <li>- Oil &amp; Gas: -70% absolute carbon emissions by 2030 vs. 2019</li> <li>- Power: -43% carbon emission intensity by 2030 vs. 2019</li> <li>- Automotive: -51% carbon emission intensity by 2030 vs. 2021</li> <li>- Steel: alignment score target of 0 by 2030</li> <li>- Cement: -20% carbon emission intensity by 2030 vs. 2022</li> <li>- Commercial Real Estate: -63% carbon emission intensity by 2030 vs. 2022</li> <li>- Aluminium: -25% carbon emission intensity by 2030 vs. 2022</li> <li>- Shipping: -43% carbon emission intensity by 2030 vs. 2022</li> <li>- Aviation: -18% carbon emission intensity by 2030 vs. 2019</li> </ul> |
| Investing        | Insurance                                              | <ul style="list-style-type: none"> <li>- Equity, corporate bonds and held real estate portfolios: -65% carbon footprint by 2030 vs. 2018</li> <li>- Triple climate-oriented assets between 2020 and 2030</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Mobility         | Emissions reduction                                    | Ayvens: - 50% in scope 1 & 2 emissions by 2030 vs. 2019, -30% in scope 3 emissions by 2030 vs. 2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Responsible Bank | Increasing the representation of women                 | ≥35% of women in Top 250 (Group Leaders Circle) by 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                  | Reducing the pay gap between women and men             | ~EUR 100m to reduce gender pay gap                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|                  | Reducing the Group's carbon footprint                  | Cut own account CO <sub>2</sub> emissions by 50% by 2030 vs. 2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

(1) Find out more about decarbonization targets: [www.societegenerale.com/sites/default/files/documents/csr/portfolio-decarbonisation-targets.pdf](https://www.societegenerale.com/sites/default/files/documents/csr/portfolio-decarbonisation-targets.pdf)