

**Final Terms dated 17 September 2015**

**SOCIÉTÉ GÉNÉRALE SFH**  
**(Issuer)**

Issue of €500,000,000 0.500 per cent. *obligations de financement de l'habitat* due 21 September 2022  
extendible up to 21 September 2023  
constituting Series 49 Tranche 1  
(the *Notes*)  
under the €25,000,000,000 Euro Medium Term Note Programme

Issue Price: 99.582 per cent.

BANCA IMI

BANCO BILBAO VIZCAYA ARGENTARIA, S.A.

DANSKE BANK

NATIXIS

SOCIÉTÉ GÉNÉRALE CORPORATE & INVESTMENT BANKING

DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK, FRANKFURT AM MAIN

(the *Managers*)

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the *Conditions*) set forth in the base prospectus dated 16 March 2015 which received visa n°15-092 from the *Autorité des marchés financiers* (the *AMF*) on 16 March 2015 and the supplement to the base prospectus dated 28 April 2015 which received visa n°15-171 from the AMF on 28 April 2015 (together the *Base Prospectus*) which together constitute a base prospectus for the purposes of Directive 2003/71/EC of the European Parliament and of the Council dated 4 November 2003, as amended (the *Prospectus Directive*).

This document constitutes the final terms of the Notes (the *Final Terms*) described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus, the supplement to the Base Prospectus and these Final Terms are available for viewing on the websites of (a) the AMF ([www.amf-france.org](http://www.amf-france.org)) during a period of 12 months from the date of approval of the Base Prospectus and (b) the Issuer ([prospectus.socgen.com](http://prospectus.socgen.com)) and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent(s), where copies may be obtained.

- |  |  |
|--|--|
| <b>1. Issuer:</b>                            | Société Générale SFH   |
| (i) Series Number:                           | 49   |
| (ii) Tranche Number:                         | 1  |
| <b>2. Specified Currency or Currencies:</b>  | Euro (€)   |
| <b>3. Aggregate Nominal Amount of Notes:</b> |  |
| (i) Series:                                  | €500,000,000   |
| (ii) Tranche:                                | €500,000,000   |
| <b>4. Issue Price:</b>                       | 99.582 per cent. of the Aggregate Nominal Amount                           |
| <b>5. Specified Denomination(s):</b>         | €100,000   |
| 6. (i) Issue Date:                           | 21 September 2015  |
| (ii) Interest Commencement Date:             | Issue Date   |
| <b>7. Maturity Date:</b>                     | 21 September 2022  |
| <b>8. Extended Maturity Date:</b>            | 21 September 2023  |
| <b>9. Interest Basis/Rate of Interest:</b>   | 0.500 per cent. Fixed Rate<br><i>(further particulars specified below)</i> |
| <b>10. Redemption/Payment Basis:</b>         | Redemption at par<br><i>(further particulars specified below)</i>          |
| <b>11. Change of Interest Basis:</b>         | Not Applicable   |

12. **Call Option:** Not Applicable
13. **Date of corporate authorisations for issuance of Notes obtained:** Decision of the Board of Directors (*Conseil d'administration*) of the Issuer dated 20 March 2015 (i) approving the issuance programme of *obligations de financement de l'habitat* for a period of one year as from 20 March 2015 and (ii) granting authority to Mr Stéphane Landon, Chief Executive Officer (*Directeur Général*) of the Issuer and Mr Vincent Robillard, Deputy Chief Executive Officer (*Directeur Général Délégué*) of the Issuer, acting jointly or separately, to decide the issue of *obligations de financement de l'habitat* within certain limits.
- Decision of the Board of Directors (*Conseil d'administration*) of the Issuer dated 22 June 2015 approving the quarterly issuance programme of the *obligations de financement de l'habitat* for the third quarter 2015.
- Decision of Mr. Vincent Robillard, Deputy Chief Executive Officer (*Directeur Général Délégué*) of the Issuer dated 7 September 2015 approving the issue of the Notes.
14. **Method of distribution:** Syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15. **Fixed Rate Notes Provisions:** Applicable
- (i) Rate(s) of Interest: 0.500 per cent. *per annum* payable annually in arrear on each Interest Payment Date
- (ii) Interest Payment Date(s): 21 September in each year from (and including) 21 September 2016 up to and including the Maturity Date or up to and including the Extended Maturity Date, as the case may be (Unadjusted)
- (iii) Fixed Coupon Amount(s): €500 per Note of €100,000 in Specified Denomination
- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: Actual/Actual-ICMA
- (vi) Determination Dates: 21 September in each year
16. **Floating Rate Notes Provisions:** Not Applicable
17. **Zero Coupon Notes Provisions:** Not Applicable

## PROVISIONS RELATING TO REDEMPTION

18. **Call Option:** Not Applicable
19. **Redemption by Instalments:** Not Applicable
20. **Final Redemption Amount of each Note:** €100,000 per Note of €100,000 Specified Denomination
21. **Early Redemption Amount:**
- Early Redemption Amount(s) of each Note payable on early redemption : As set out in the Conditions

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. **Form of Notes:** Dematerialised Notes
- (i) **Form of Dematerialised Notes:** Bearer form (*au porteur*)
- (ii) **Registration Agent:** Not Applicable
- (iii) **Temporary Global Certificate:** Not Applicable
23. **Financial Centre(s) or other special provisions relating to payment dates for the purposes of Condition 7(g):** TARGET 2 and Paris
- Adjusted Payment Date (Condition 7(g)) :** Applicable
24. **Talons for future Coupons or Receipts to be attached to Definitive Materialised Notes (and dates on which such Talons mature):** Not Applicable
25. **Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:** Not Applicable
26. **Redenomination, renominatisation and reconventioning provisions:** Not Applicable
27. **Consolidation provisions:** Not Applicable
28. **Masse (Condition 10):** Contractual Masse shall apply.
- Name and address of the Representative:
- SCP SIMONIN – LE MAREC – GUERRIER  
Huissiers de Justice Associés  
54 rue Taitbout  
75009 Paris
- The Representative will be entitled to receive a remuneration of Euro 500 (VAT included) for the

first year and Euro 250 (VAT included) for each year thereafter until the Maturity Date (so long as the Notes are remaining outstanding).

## GENERAL

The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] per cent. producing a sum of: Not Applicable

## PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the €25,000,000,000 Euro Medium Term Note Programme of Société Générale SFH.

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Société Générale SFH:

By: VINCENT ROBILLARD

Duly authorised



**Vincent Robillard**

Directeur Général Délégué  
SG SFH

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing(s): Euronext Paris
- (ii) (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 21 September 2015.
- (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: Not Applicable
- (iii) Estimate of total expenses related to admission to trading (excluding AMF fees): €5,350
- (iv) Additional publication of Base Prospectus and Final Terms: Not Applicable

### 2. RATINGS

The Notes are expected to be rated

Moody's: Aaa

Fitch Ratings: AAA

Each of Fitch Ratings and Moody's is established in the European Community and is registered under European Regulation 1060/2009/EC of 16 September 2009 on credit rating agencies, as amended (the *CRA Regulation*). As such, each of Fitch Ratings and Moody's is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website ([www.esma.europa.eu/page/List-registered-and-certified-CRAs](http://www.esma.europa.eu/page/List-registered-and-certified-CRAs)) in accordance with the CRA Regulation.

### 3. SPECIFIC CONTROLLER

The Specific Controller (*contrôleur spécifique*) of the Issuer has certified that the value of the assets of the Issuer will be greater than the value of its liabilities benefiting from the *Privilège* defined in article L.513-11 of the French Monetary and Financial Code, after settlement of this issue and of the issues which have been the subject of previous certifications.

**4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as discussed in “Subscription and Sale” and for the fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has a material interest in the offer.

**5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

Not Applicable

**6. YIELD**

Indication of yield: 0.561 per cent. *per annum*.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

**7. OPERATIONAL INFORMATION**

ISIN Code: FR0012951960

Common Code: 129132990

Depositories:

(i) Euroclear France to act as Central Depository: Yes

(ii) Common Depository for Euroclear Bank and Clearstream Banking, *société anonyme*: No

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Name and address of Paying Agents: **Fiscal Agent and Principal Paying Agent:**  
**Société Générale**  
BP 81236  
32, rue du Champ de Tir  
44312 Nantes Cedex 3  
France

Luxembourg Paying Agent:  
Société Générale Bank & Trust  
11, avenue Emile Reuter  
L-2420 Luxembourg

Name and address of Calculation Agent: Not Applicable

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

## 8. DISTRIBUTION

- (a) Method of distribution: Syndicated
- (b) If syndicated, names of Managers: BANCA IMI S.P.A.  
BANCO BILBAO VIZCAYA ARGENTARIA,  
S.A.  
DANSKE BANK A/S  
NATIXIS  
SOCIÉTÉ GÉNÉRALE  
DZ BANK AG DEUTSCHE ZENTRAL-  
GENOSSENSCHAFTSBANK, FRANKFURT  
AM MAIN
- (c) Stabilising Manager(s) (including addresses) (if any): Not Applicable
- (d) If non-syndicated, name of Dealer: Not Applicable
- (e) U.S. Selling Restrictions: The Notes have not been and will not be registered under the Securities Act, as amended, or the securities laws of any State or jurisdiction of the United States and may not be offered or sold, directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act. The Notes are being offered and sold outside the United States to non U.S. persons in reliance on Regulation S. Terms used in this paragraph have the meaning given to them by Regulation S under the Securities Act.

TEFRA not Applicable

The Permanent Dealer has agreed that, except as permitted by the Dealer Agreement, it will not offer, sell or deliver the Notes, (i) as part of their distribution at any time and (ii) otherwise under 40 calendar days after the later of the commencement of the offering or the closing date, within the United States or to, or for the account or benefit of, U.S. persons, and it will have sent to each dealer to which it sells Notes during the distribution compliance period, as defined in Regulation S under the Securities Act, a confirmation or other notice setting forth the restrictions on offers and sales of the Notes



within the United States or to, or for the account of or benefit of, U.S. persons.

In addition, until 40 calendar days after the commencement of the offering of any identifiable Tranche, an offer or sale of Notes within the United States by a dealer that is not participating in the offering may violate the registration requirements of the Securities Act.