

SOCIETE GENERALE SFH COVERED BOND PROGRAMME ASSET REPORT

30 Septembre 2013

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GENERALE

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ASSET REPORT SG SFH

OVERVIEW DATA

Value of Loans granted as guarantee as of	30/09/2013
Country	France

Total Outstanding Loan Balance	25 303 668 267
Number of Loans	355 901
Number of Borrowers	245 465
Average Loan Balance	71 097
WA Seasoning (in months)	57
WA Remaining Term (in months)	160
% of Variable Loans	7,74%
WA Indexed LTV (Loan Balance/ Indexed val.) (e.g. 85% or 0.85):	61,37%
WA Unidexed LTV (Loan Balance/ original Val.) (e.g. 85% or 0.85)	65,75%

WAL of Loans granted as guarantee	WAL of outstanding OFH
8,21	7,96

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INDEXED LTV RANGES DISTRIBUTION

In EUR m	Total Loan Balance	Number of Borrowers
0-≤40%	6 099	113 086
>40%-≤50%	2 530	24 545
>50%-≤60%	2 692	22 822
>60%-≤70%	2 977	22 652
>70%-≤80%	3 295	23 519
>80%-≤85%	1 880	12 919
>85%-≤90%	2 006	13 379
>90%-≤95%	1 971	12 927
>95%-≤100%	1 855	12 173
>100%-≤105%		
>105%		
Total	25 304	245 465

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SEASONING

in months	Total Loan Balance in EUR m	LTV: 0-≤40%	LTV:>40%-≤50%	LTV:>50%-≤60%	LTV:>60%-≤70%	LTV:>70%-≤80%	LTV:>80%-≤85%	LTV:>85%-≤90%	LTV:>90%-≤95%	LTV:>95%-≤100%
< 12	1 950	286	160	201	239	231	132	150	181	369
≥12-<24	2 430	328	196	230	262	297	168	220	297	432
≥24-<36	3 563	450	255	301	357	447	291	389	534	539
≥36-<60	6 400	906	516	613	801	1 114	746	782	620	303
≥60	10 961	4 128	1 403	1 345	1 318	1 207	544	464	340	212
Total	25 304	6 099	2 530	2 692	2 977	3 295	1 880	2 006	1 971	1 855

LOAN PURPOSE

	Total Loan Balance in EUR m	LTV: 0-≤40%	LTV:>40%-≤50%	LTV:>50%-≤60%	LTV:>60%-≤70%	LTV:>70%-≤80%	LTV:>80%-≤85%	LTV:>85%-≤90%	LTV:>90%-≤95%	LTV:>95%-≤100%	LTV:>100%-≤105%	LTV:>105%
Purchase	22 706	5 674	2 304	2 414	2 651	2 918	1 649	1 747	1 713	1 636	-	-
Re-Mortgage	-	-	-	-	-	-	-	-	-	-	-	-
Equity Release	-	-	-	-	-	-	-	-	-	-	-	-
Renovation	312	51	28	35	39	45	26	28	28	31	-	-
Construction (New)	1 820	340	175	202	232	255	152	171	170	122	-	-
Other/No Data	465	33	23	40	55	76	53	60	60	65	-	-
Total	25 304	6 099	2 530	2 692	2 977	3 295	1 880	2 006	1 971	1 855	-	-

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PROPERTY TYPE

	Total Loan Balance in EUR m	LTV: 0-≤40%	LTV:>40%- ≤50%	LTV:>50%- ≤60%	LTV:>60%- ≤70%	LTV:>70%- ≤80%	LTV:>80%- ≤85%	LTV:>85%- ≤90%	LTV:>90%- ≤95%	LTV:>95%- ≤100%
House	13 617	3 213	1 404	1 455	1 563	1 682	1 018	1 089	1 123	1 070
Flat in block with less than 4 units	11 687	2 886	1 127	1 236	1 413	1 613	862	917	848	785
Other/No data	0,22	-	-	0,12	-	0,10	-	-	-	-
Total	25 304	6 099	2 530	2 692	2 977	3 295	1 880	2 006	1 971	1 855

OCCUPANCY TYPE

	Total Loan Balance in EUR m	LTV: 0-≤40%	LTV:>40%- ≤50%	LTV:>50%- ≤60%	LTV:>60%- ≤70%	LTV:>70%- ≤80%	LTV:>80%- ≤85%	LTV:>85%- ≤90%	LTV:>90%- ≤95%	LTV:>95%- ≤100%
Owner-occupied	18 982	5 036	2 003	2 078	2 263	2 403	1 311	1 354	1 303	1 229
Buy-to-let <i>Borrower has < 3 properties</i>	5 146	747	392	480	580	751	496	577	584	539
Buy-to-let <i>Borrower has > 2 properties</i>	-	-	-	-	-	-	-	-	-	-
Vacation/ second home	1 175	314	136	133	133	140	73	75	85	87
Partially Owner-occupied	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	25 304	6 099	2 530	2 692	2 977	3 295	1 880	2 006	1 971	1 855

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REGIONS

	Total Loan Balance in EUR m	LTV: 0-≤40%	LTV:>40%-≤50%	LTV:>50%-≤60%	LTV:>60%-≤70%	LTV:>70%-≤80%	LTV:>80%-≤85%	LTV:>85%-≤90%	LTV:>90%-≤95%	LTV:>95%-≤100%
Alsace	307	48	28	28	37	46	27	32	33	28
Aquitaine	1 109	212	102	112	122	144	91	112	107	107
Auvergne	196	36	17	23	23	26	14	17	19	21
Basse-Normandie	440	90	39	45	51	57	37	41	41	39
Bourgogne	346	69	30	36	38	43	28	32	33	39
Bretagne	710	157	67	72	80	98	56	63	63	55
Centre	645	121	60	56	71	79	59	66	63	69
Champagne-Ardenne	212	31	17	20	24	28	19	21	25	27
Corse	198	35	19	20	23	28	19	22	18	16
Franche-Comté	124	26	11	13	15	17	9	11	11	11
Haute-Normandie	870	149	74	87	99	113	71	83	96	97
Ile-de-France	10 936	3 250	1 203	1 254	1 340	1 423	714	646	580	525
Languedoc-Roussillon	856	161	69	83	91	114	72	89	92	84
Limousin	108	20	10	9	12	14	8	10	12	12
Lorraine	371	63	33	33	42	54	33	36	37	40
Midi-Pyrénées	824	151	78	83	96	111	74	80	77	75
Nord-Pas-de-Calais	1 043	169	88	103	123	136	94	107	118	104
Outre mer	134	10	7	9	10	22	16	20	20	20
Pays de la Loire	848	171	77	87	99	113	68	82	78	74
Picardie	680	115	57	62	76	91	56	70	77	75
Poitou-Charentes	342	76	35	34	35	41	28	32	32	30
Provence-Alpes-C. d'A.	2 070	510	218	224	238	244	143	166	168	159
Rhône-Alpes	1 935	429	190	197	231	256	145	169	169	149
No data_France	-	-	-	-	-	-	-	-	-	-
Total	25 304	6 099	2 530	2 692	2 977	3 295	1 880	2 006	1 971	1 855

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INTEREST PAYMENT FREQUENCY

	Total Loan Balance in EUR k	LTV: 0-≤40%	LTV:>40%-≤50%	LTV:>50%- ≤60%	LTV:>60%- ≤70%	LTV:>70%- ≤80%	LTV:>80%- ≤85%	LTV:>85%- ≤90%	LTV:>90%- ≤95%	LTV:>95%- ≤100%
BULLET	-	-	-	-	-	-	-	-	-	-
Monthly	25 303 284	6 098 497	2 530 200	2 691 790	2 976 487	3 294 781	1 879 849	2 005 838	1 970 986	1 854 855
Quarterly	371	86	131	-	70	84	-	-	-	-
Semi-annually	14	14	-	-	-	-	-	-	-	-
Total	25 303 668	6 098 597	2 530 331	2 691 790	2 976 556	3 294 866	1 879 849	2 005 838	1 970 986	1 854 855

PRINCIPAL PAYMENT FREQUENCY

	Total Loan Balance in EUR k	LTV: 0-≤40%	LTV:>40%-≤50%	LTV:>50%- ≤60%	LTV:>60%- ≤70%	LTV:>70%- ≤80%	LTV:>80%- ≤85%	LTV:>85%- ≤90%	LTV:>90%- ≤95%	LTV:>95%- ≤100%
Monthly	25 303 284	6 098 497	2 530 200	2 691 790	2 976 487	3 294 781	1 879 849	2 005 838	1 970 986	1 854 855
Quarterly / Semi-annually	385	100	131	-	70	84	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	25 303 668	6 098 597	2 530 331	2 691 790	2 976 556	3 294 866	1 879 849	2 005 838	1 970 986	1 854 855

INTEREST RATE TYPE

	Total Loan Balance in EUR k	LTV: 0-≤40%	LTV:>40%-≤50%	LTV:>50%- ≤60%	LTV:>60%- ≤70%	LTV:>70%- ≤80%	LTV:>80%- ≤85%	LTV:>85%- ≤90%	LTV:>90%- ≤95%	LTV:>95%- ≤100%
Floating Rate	1 959 179	641 175	246 377	232 476	215 268	193 431	114 559	118 729	111 114	86 049
Fixed Rate with reset <2 years	224 325	166 249	11 783	11 856	15 087	10 065	4 429	2 285	2 059	511
Fixed Rate reset ≥2 but < 5 y	1 457 351	1 042 672	101 195	85 024	73 975	61 601	29 321	27 837	21 622	14 104
Fixed Rate reset ≥5 years	21 662 813	4 248 501	2 170 976	2 362 433	2 672 225	3 029 768	1 731 540	1 856 987	1 836 191	1 754 191
Total	25 303 668	6 098 597	2 530 331	2 691 790	2 976 556	3 294 866	1 879 849	2 005 838	1 970 986	1 854 855

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ASSET COVER TEST- SG SFH (collateralised loans)

Date of Asset Cover Test **30-Sep-13**

$$R = \left(\frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Notes Outstanding Principal Amount (ANOPA)}} \right)$$

(AAAA) = A + B + C - (HC+NC)

Adjusted Aggregate Asset Amount (AAAA)	20 910 000 000
Aggregate Notes Outstanding Principal Amount (ANOPA)	20 500 000 000
R = Asset Cover Ratio	102%
ASSET COVER TEST RESULT (PASS/FAIL)	PASS
Unadjusted Home Loans Principal Amount	25 303 070 770
Asset Percentage	90%
A = Adjusted Home Loans Principal Amount	22 772 763 693
B = Substitute Assets	-
C = Permitted Investments	-
HC = Payments due under Issuer Hedging Agreement	230 755 637
Notes Weighted Average Maturity (Years)	7,96
Aggregate Notes Outstanding Principal Amount (ANOPA)	20 500 000 000
Carrying Cost Percentage	1%
NC = WAM * ANOPA * Carrying Cost Percentage	1 632 008 056

ASSETS

OUTSTANDING COLLATERALISED LOANS

Isin	Issue Date	N°	Currency	Principal Amount	Maturity Date	Remaining Maturity	Interest Rate Type	Index / Rate
N/A	26/07/2012	12	EUR	1 500 000 000	06/06/2016	2,7	Floating Rate	EURIBOR 3M
N/A	26/07/2012	13	EUR	1 250 000 000	18/01/2022	8,4	Floating Rate	EURIBOR 3M
N/A	26/07/2012	14	EUR	1 500 000 000	14/03/2019	5,5	Floating Rate	EURIBOR 3M
N/A	26/07/2012	2	EUR	1 500 000 000	28/04/2014	0,6	Floating Rate	EURIBOR 3M
N/A	26/07/2012	3	EUR	1 500 000 000	27/05/2015	1,7	Floating Rate	EURIBOR 3M
N/A	26/07/2012	5	EUR	500 000 000	10/08/2020	7,0	Floating Rate	EURIBOR 3M
N/A	26/07/2012	6	EUR	1 500 000 000	26/04/2023	9,7	Floating Rate	EURIBOR 3M
N/A	26/07/2012	7	EUR	1 500 000 000	27/05/2024	10,8	Floating Rate	EURIBOR 3M
N/A	26/07/2012	8	EUR	1 500 000 000	28/07/2025	12,0	Floating Rate	EURIBOR 3M
N/A	26/10/2012	9	EUR	1 500 000 000	26/08/2026	13,1	Floating Rate	EURIBOR 3M
N/A	26/10/2012	10	EUR	1 250 000 000	27/09/2027	14,2	Floating Rate	EURIBOR 3M
N/A	26/10/2012	11	EUR	1 410 000 000	26/10/2028	15,3	Floating Rate	EURIBOR 3M
N/A	19/12/2012	15	EUR	1 500 000 000	19/12/2017	4,3	Floating Rate	EURIBOR 3M
N/A	01/02/2013	16	EUR	100 000 000	01/08/2016	2,9	Floating Rate	EURIBOR 3M
N/A	01/02/2013	17	EUR	1 400 000 000	02/08/2021	8,0	Floating Rate	EURIBOR 3M
N/A	05/03/2013	18	EUR	1 000 000 000	05/03/2020	6,5	Floating Rate	EURIBOR 3M
N/A	19/06/2013	19	EUR	90 000 000	19/06/2028	14,9	Floating Rate	EURIBOR 3M
				20 500 000 000				

LIABILITIES

OUTSTANDING SG SFH ISSUES

Isin	Issue Date	Série	Currency	Principal Amount	Maturity Date	Remaining Maturity	Interest Rate Type	Index
FR0011056126	06/06/2011	1	EUR	1 500 000 000	06/06/2016	2,7	Fixed Rate	3,250%
FR0011180017	18/01/2012	12	EUR	1 250 000 000	18/01/2022	8,4	Fixed Rate	4,000%
FR0011215516	14/03/2012	13	EUR	1 500 000 000	14/03/2019	5,5	Fixed Rate	2,875%
FR0011291285	26/07/2012	16	EUR	1 500 000 000	28/04/2014	0,6	Floating Rate	EURIBOR 3M
FR0011291293	26/07/2012	17	EUR	1 500 000 000	27/05/2015	1,7	Floating Rate	EURIBOR 3M
FR0011291327	26/07/2012	19	EUR	500 000 000	10/08/2020	7,0	Floating Rate	EURIBOR 3M
FR0011291335	26/07/2012	20	EUR	1 500 000 000	26/04/2023	9,7	Floating Rate	EURIBOR 3M
FR0011291343	26/07/2012	21	EUR	1 500 000 000	27/05/2024	10,8	Floating Rate	EURIBOR 3M
FR0011291350	26/07/2012	22	EUR	1 500 000 000	28/07/2025	12,0	Floating Rate	EURIBOR 3M
FR0011291368	26/07/2012	23	EUR	1 500 000 000	26/08/2026	13,1	Floating Rate	EURIBOR 3M
FR0011291376	26/07/2012	24	EUR	1 250 000 000	27/09/2027	14,2	Floating Rate	EURIBOR 3M
FR0011291384	26/07/2012	25	EUR	1 410 000 000	26/10/2028	15,3	Floating Rate	EURIBOR 3M
FR0011374198	19/12/2012	26	EUR	1 500 000 000	19/12/2017	4,3	Fixed Rate	1,000%
FR0011400761	01/02/2013	27	EUR	100 000 000	01/08/2016	2,9	Floating Rate	EURIBOR 3M
FR0011404789	01/02/2013	28	EUR	1 400 000 000	02/08/2021	8,0	Floating Rate	EURIBOR 3M
FR0011431014	05/03/2013	29	EUR	1 000 000 000	05/03/2020	6,5	Fixed Rate	0,0175
FR0011519933	19/06/2013	30	EUR	90 000 000	19/06/2028	14,9	Floating Rate	EURIBOR 3M
				20 500 000 000				

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