

# **SOCIETE GENERALE SFH COVERED BOND PROGRAMME ASSET REPORT**

31 Décembre 2013

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GENERALE

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# ASSET REPORT SG SFH

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## OVERVIEW DATA

Value of Loans granted as guarantee as of	31/12/2013
Country	France

<b>Total Outstanding Loan Balance</b>	<b>23 134 936 699</b>
Number of Loans	334 069
Number of Borrowers	231 411
Average Loan Balance	69 252
WA Seasoning (in months)	57
WA Remaining Term (in months)	159
% of Variable Loans	6,96%
WA Indexed LTV (Loan Balance/ Indexed val.) (e.g. 85% or 0.85):	60,84%
WA Unidexed LTV (Loan Balance/ original Val.) (e.g. 85% or 0.85)	64,31%

WAL of Loans granted as guarantee	WAL of outstanding OFH
8,13	8,26

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## INDEXED LTV RANGES DISTRIBUTION

In EUR m	Total Loan Balance	Number of Borrowers
0-≤40%	5 706	109 077
>40%-≤50%	2 264	22 176
>50%-≤60%	2 478	21 165
>60%-≤70%	2 783	21 435
>70%-≤80%	3 115	22 382
>80%-≤85%	1 700	11 816
>85%-≤90%	1 761	11 876
>90%-≤95%	1 731	11 607
>95%-≤100%	1 596	10 592
>100%-≤105%	-	-
>105%	-	-
<b>Total</b>	<b>23 135</b>	<b>231 411</b>

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## SEASONING

in months	Total Loan Balance in EUR m	LTV: 0-≤40%	LTV:>40%-≤50%	LTV:>50%-≤60%	LTV:>60%-≤70%	LTV:>70%-≤80%	LTV:>80%-≤85%	LTV:>85%-≤90%	LTV:>90%-≤95%	LTV:>95%-≤100%
< 12	1 537	231	132	167	192	190	105	118	132	270
≥12-<24	2 265	317	182	222	253	296	184	207	255	347
≥24-<36	2 857	408	216	261	315	386	237	280	355	400
≥36-<60	6 757	962	540	651	848	1 179	726	760	683	408
≥60	9 719	3 788	1 193	1 176	1 176	1 065	448	396	306	172
<b>Total</b>	<b>23 135</b>	<b>5 706</b>	<b>2 264</b>	<b>2 478</b>	<b>2 783</b>	<b>3 115</b>	<b>1 700</b>	<b>1 761</b>	<b>1 731</b>	<b>1 596</b>

## LOAN PURPOSE

	Total Loan Balance in EUR m	LTV: 0-≤40%	LTV:>40%- ≤50%	LTV:>50%- ≤60%	LTV:>60%- ≤70%	LTV:>70%- ≤80%	LTV:>80%- ≤85%	LTV:>85%- ≤90%	LTV:>90%- ≤95%	LTV:>95%- ≤100%
Purchase	20 734	5 323	2 068	2 221	2 476	2 758	1 483	1 525	1 493	1 388
Re-Mortgage	-	-	-	-	-	-	-	-	-	-
Equity Release	-	-	-	-	-	-	-	-	-	-
Renovation	291	47	26	34	36	42	26	26	25	30
Construction (New)	1 667	303	146	182	217	244	142	155	158	120
Other/No Data	442	34	24	40	54	71	49	56	55	59
<b>Total</b>	<b>23 135</b>	<b>5 706</b>	<b>2 264</b>	<b>2 478</b>	<b>2 783</b>	<b>3 115</b>	<b>1 700</b>	<b>1 761</b>	<b>1 731</b>	<b>1 596</b>

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## PROPERTY TYPE

	Total Loan Balance in EUR m	LTV: 0-≤40%	LTV:>40%- ≤50%	LTV:>50%- ≤60%	LTV:>60%- ≤70%	LTV:>70%- ≤80%	LTV:>80%- ≤85%	LTV:>85%- ≤90%	LTV:>90%- ≤95%	LTV:>95%- ≤100%
House	12 565	2 968	1 230	1 326	1 462	1 588	942	1 012	1 044	994
Flat in block with less than 4 units	10 570	2 738	1 034	1 152	1 322	1 528	758	749	688	603
Other/No data	0,21	-	-	0,12	0,09	-	-	-	-	-
<b>Total</b>	<b>23 135</b>	<b>5 706</b>	<b>2 264</b>	<b>2 478</b>	<b>2 783</b>	<b>3 115</b>	<b>1 700</b>	<b>1 761</b>	<b>1 731</b>	<b>1 596</b>

## OCCUPANCY TYPE

	Total Loan Balance in EUR m	LTV: 0-≤40%	LTV:>40%- ≤50%	LTV:>50%- ≤60%	LTV:>60%- ≤70%	LTV:>70%- ≤80%	LTV:>80%- ≤85%	LTV:>85%- ≤90%	LTV:>90%- ≤95%	LTV:>95%- ≤100%
Owner-occupied	17 729	4 704	1 802	1 947	2 156	2 304	1 229	1 247	1 205	1 135
Buy-to-let <i>Borrower has &lt; 3 properties</i>	4 289	694	333	402	499	675	404	446	449	387
Buy-to-let <i>Borrower has &gt; 2 properties</i>	-	-	-	-	-	-	-	-	-	-
Vacation/ second home	1 116	308	128	128	129	136	67	68	78	74
Partially Owner-occupied	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>23 135</b>	<b>5 706</b>	<b>2 264</b>	<b>2 478</b>	<b>2 783</b>	<b>3 115</b>	<b>1 700</b>	<b>1 761</b>	<b>1 731</b>	<b>1 596</b>

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## REGIONS

	Total Loan Balance in EUR m	LTV: 0-≤40%	LTV:>40%-≤50%	LTV:>50%-≤60%	LTV:>60%-≤70%	LTV:>70%-≤80%	LTV:>80%-≤85%	LTV:>85%-≤90%	LTV:>90%-≤95%	LTV:>95%-≤100%
Alsace	275	45	23	26	33	42	22	27	30	27
Aquitaine	984	196	86	99	109	130	77	97	101	89
Auvergne	174	33	15	19	20	24	14	13	19	18
Basse-Normandie	404	85	36	41	47	54	34	37	38	34
Bourgogne	316	64	26	32	35	38	26	31	29	34
Bretagne	648	145	60	68	72	93	50	54	57	49
Centre	583	113	51	49	63	75	50	60	60	62
Champagne-Ardenne	194	30	15	18	21	26	19	19	24	22
Corse	192	37	19	24	31	35	18	13	8	7
Franche-Comté	112	24	9	11	14	14	10	8	11	11
Haute-Normandie	794	138	63	77	92	108	61	77	88	90
Ile-de-France	10 095	3 001	1 084	1 152	1 235	1 312	653	613	545	499
Languedoc-Roussillon	765	150	59	74	81	102	63	76	84	75
Limousin	94	19	8	8	11	12	7	8	10	10
Lorraine	335	58	28	29	38	48	29	32	37	35
Midi-Pyrénées	733	141	66	75	86	98	67	66	72	63
Nord-Pas-de-Calais	942	156	76	94	115	121	80	97	109	93
Outre mer	123	9	7	8	11	22	16	19	18	14
Pays de la Loire	759	160	69	79	90	99	60	71	68	64
Picardie	620	107	50	54	69	85	50	62	73	72
Poitou-Charentes	312	72	29	30	33	38	26	27	29	29
Provence-Alpes-C. d'A.	1 941	530	217	232	270	310	140	106	71	66
Rhône-Alpes	1 740	396	166	177	208	231	129	147	152	133
No data_France	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>23 135</b>	<b>5 706</b>	<b>2 264</b>	<b>2 478</b>	<b>2 783</b>	<b>3 115</b>	<b>1 700</b>	<b>1 761</b>	<b>1 731</b>	<b>1 596</b>

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## INTEREST PAYMENT FREQUENCY

	Total Loan Balance in EUR k	LTV: 0-≤40%	LTV:>40%-≤50%	LTV:>50%-≤60%	LTV:>60%-≤70%	LTV:>70%-≤80%	LTV:>80%-≤85%	LTV:>85%-≤90%	LTV:>90%-≤95%	LTV:>95%-≤100%
BULLET	-	-	-	-	-	-	-	-	-	-
Monthly	23 134 569	5 706 003	2 263 498	2 477 588	2 783 230	3 115 274	1 700 247	1 761 206	1 731 396	1 596 127
Quarterly	356	79	127	67	-	83	-	-	-	-
Semi-annually	11	11	-	-	-	-	-	-	-	-
<b>Total</b>	<b>23 134 937</b>	<b>5 706 092</b>	<b>2 263 625</b>	<b>2 477 655</b>	<b>2 783 230</b>	<b>3 115 358</b>	<b>1 700 247</b>	<b>1 761 206</b>	<b>1 731 396</b>	<b>1 596 127</b>

## PRINCIPAL PAYMENT FREQUENCY

	Total Loan Balance in EUR k	LTV: 0-≤40%	LTV:>40%-≤50%	LTV:>50%-≤60%	LTV:>60%-≤70%	LTV:>70%-≤80%	LTV:>80%-≤85%	LTV:>85%-≤90%	LTV:>90%-≤95%	LTV:>95%-≤100%
Monthly	23 134 569	5 706 003	2 263 498	2 477 588	2 783 230	3 115 274	1 700 247	1 761 206	1 731 396	1 596 127
Quarterly / Semi-annually	368	90	127	67	-	83	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>23 134 937</b>	<b>5 706 092</b>	<b>2 263 625</b>	<b>2 477 655</b>	<b>2 783 230</b>	<b>3 115 358</b>	<b>1 700 247</b>	<b>1 761 206</b>	<b>1 731 396</b>	<b>1 596 127</b>

## INTEREST RATE TYPE

	Total Loan Balance in EUR k	LTV: 0-≤40%	LTV:>40%-≤50%	LTV:>50%-≤60%	LTV:>60%-≤70%	LTV:>70%-≤80%	LTV:>80%-≤85%	LTV:>85%-≤90%	LTV:>90%-≤95%	LTV:>95%-≤100%
Floating Rate	1 609 310	567 947	182 904	183 778	176 173	158 679	86 053	92 913	89 165	71 698
Fixed Rate with reset <2 years	178 503	164 113	2 369	2 242	2 577	3 169	1 811	1 063	768	391
Fixed Rate reset ≥2 but < 5 y	1 333 089	1 030 986	86 627	65 806	51 514	42 349	18 587	16 645	12 842	7 733
Fixed Rate reset ≥5 years	20 014 035	3 943 047	1 991 725	2 225 830	2 552 967	2 911 159	1 593 796	1 650 585	1 628 621	1 516 305
<b>Total</b>	<b>23 134 937</b>	<b>5 706 092</b>	<b>2 263 625</b>	<b>2 477 655</b>	<b>2 783 230</b>	<b>3 115 358</b>	<b>1 700 247</b>	<b>1 761 206</b>	<b>1 731 396</b>	<b>1 596 127</b>



# ASSET REPORT SG SFH

## ASSET COVER TEST- SG SFH (collateralised loans)

**Date of Asset Cover Test** **31-Dec-13**

$$R = \left( \frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Notes Outstanding Principal Amount (ANOPA)}} \right)$$

(AAAA) = A + B + C - (HC+NC)

Adjusted Aggregate Asset Amount (AAAA)	19 051 876 432
Aggregate Notes Outstanding Principal Amount (ANOPA)	19 000 000 000
<b>R = Asset Cover Ratio</b>	<b>100%</b>
<b>ASSET COVER TEST RESULT (PASS/FAIL)</b>	<b>PASS</b>
Unadjusted Home Loans Principal Amount	23 134 936 699
Asset Percentage	90%
<b>A = Adjusted Home Loans Principal Amount</b>	<b>20 821 443 029</b>
<b>B = Substitute Assets</b>	<b>-</b>
<b>C = Permitted Investments</b>	<b>-</b>
<b>HC = Payments due under Issuer Hedging Agreement</b>	<b>200 641 875</b>
Notes Weighted Average Maturity (Years)	8,26
Aggregate Notes Outstanding Principal Amount (ANOPA)	19 000 000 000
Carrying Cost Percentage	1%
<b>NC = WAM * ANOPA * Carrying Cost Percentage</b>	<b>1 568 924 722</b>

# ASSETS

## OUTSTANDING COLLATERALISED LOANS

Isin	Issue Date	N°	Currency	Principal Amount	Maturity Date	Remaining Maturity	Interest Rate Type	Index / Rate
N/A	26/07/2012	12	EUR	1 500 000 000	06/06/2016	2,5	Floating Rate	EURIBOR 3M
N/A	26/07/2012	13	EUR	1 250 000 000	18/01/2022	8,2	Floating Rate	EURIBOR 3M
N/A	26/07/2012	14	EUR	1 500 000 000	14/03/2019	5,3	Floating Rate	EURIBOR 3M
N/A	26/07/2012	3	EUR	1 500 000 000	27/05/2015	1,4	Floating Rate	EURIBOR 3M
N/A	26/07/2012	5	EUR	500 000 000	10/08/2020	6,7	Floating Rate	EURIBOR 3M
N/A	26/07/2012	6	EUR	1 500 000 000	26/04/2023	9,5	Floating Rate	EURIBOR 3M
N/A	26/07/2012	7	EUR	1 500 000 000	27/05/2024	10,6	Floating Rate	EURIBOR 3M
N/A	26/07/2012	8	EUR	1 500 000 000	28/07/2025	11,7	Floating Rate	EURIBOR 3M
N/A	26/10/2012	9	EUR	1 500 000 000	26/08/2026	12,8	Floating Rate	EURIBOR 3M
N/A	26/10/2012	10	EUR	1 250 000 000	27/09/2027	13,9	Floating Rate	EURIBOR 3M
N/A	26/10/2012	11	EUR	1 410 000 000	26/10/2028	15,0	Floating Rate	EURIBOR 3M
N/A	19/12/2012	15	EUR	1 500 000 000	19/12/2017	4,0	Floating Rate	EURIBOR 3M
N/A	01/02/2013	16	EUR	100 000 000	01/08/2016	2,6	Floating Rate	EURIBOR 3M
N/A	01/02/2013	17	EUR	400 000 000	02/08/2021	7,7	Floating Rate	EURIBOR 3M
N/A	05/03/2013	18	EUR	1 000 000 000	05/03/2020	6,3	Floating Rate	EURIBOR 3M
N/A	19/06/2013	19	EUR	90 000 000	19/06/2028	14,7	Floating Rate	EURIBOR 3M
N/A	05/12/2013	20	EUR	1 000 000 000	05/01/2021	7,1	Floating Rate	EURIBOR 3M
				<b>19 000 000 000</b>				

# LIABILITIES

## OUTSTANDING SG SFH ISSUES

Isin	Issue Date	Série	Currency	Principal Amount	Maturity Date	Remaining Maturity	Interest Rate Type	Index
FR0011056126	06/06/2011	1	EUR	1 500 000 000	06/06/2016	2,5	Fixed Rate	3,250%
FR0011180017	18/01/2012	12	EUR	1 250 000 000	18/01/2022	8,2	Fixed Rate	4,000%
FR0011215516	14/03/2012	13	EUR	1 500 000 000	14/03/2019	5,3	Fixed Rate	2,875%
FR0011291293	26/07/2012	17	EUR	1 500 000 000	27/05/2015	1,4	Floating Rate	EURIBOR 3M
FR0011291327	26/07/2012	19	EUR	500 000 000	10/08/2020	6,7	Floating Rate	EURIBOR 3M
FR0011291335	26/07/2012	20	EUR	1 500 000 000	26/04/2023	9,5	Floating Rate	EURIBOR 3M
FR0011291343	26/07/2012	21	EUR	1 500 000 000	27/05/2024	10,6	Floating Rate	EURIBOR 3M
FR0011291350	26/07/2012	22	EUR	1 500 000 000	28/07/2025	11,7	Floating Rate	EURIBOR 3M
FR0011291368	26/07/2012	23	EUR	1 500 000 000	26/08/2026	12,8	Floating Rate	EURIBOR 3M
FR0011291376	26/07/2012	24	EUR	1 250 000 000	27/09/2027	13,9	Floating Rate	EURIBOR 3M
FR0011291384	26/07/2012	25	EUR	1 410 000 000	26/10/2028	15,0	Floating Rate	EURIBOR 3M
FR0011374198	19/12/2012	26	EUR	1 500 000 000	19/12/2017	4,0	Fixed Rate	1,000%
FR0011400761	01/02/2013	27	EUR	100 000 000	01/08/2016	2,6	Floating Rate	EURIBOR 3M
FR0011404789	01/02/2013	28	EUR	400 000 000	02/08/2021	7,7	Floating Rate	EURIBOR 3M
FR0011431014	05/03/2013	29	EUR	1 000 000 000	05/03/2020	6,3	Fixed Rate	1,750%
FR0011519933	19/06/2013	30	EUR	90 000 000	19/06/2028	14,7	Floating Rate	EURIBOR 3M
FR0011644392	05/12/2013	31	EUR	1 000 000 000	05/01/2021	7,1	Fixed Rate	1,625%
				<b>19 000 000 000</b>				

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