

Harmonised Transparency Template 2020 Version

France
SOCIETE GENERALE SCF
30/04/2020
30/04/2020



Index

Worksheet A: HTT General

Worksheet B2: HTT Public Sector Assets

Worksheet C: HTT Harmonised Glossary

Covered Bond Label Disclaimer

Worksheet D & Onwards (If Any): National Transparency Template



A. Harmonised Transparency Template - General Information

HTT 2020

| | |
|--------------------------------|-----|
| Reporting in Domestic Currency | EUR |
|--------------------------------|-----|

| CONTENT OF TAB A | |
|------------------|--|
| 1. | Basic Facts |
| 2. | Regulatory Summary |
| 3. | General Cover Pool / Covered Bond Information |
| 4. | References to Capital Requirements Regulation (CRR) 129(7) |
| 5. | References to Capital Requirements Regulation (CRR) 129(1) |
| 6. | Other relevant information |

| Field Number | 1. Basic Facts | | | | |
|--|--|---|--------------------------------|--------------------------|---|
| G.1.1.1 | Country | France | | | |
| G.1.1.2 | Issuer Name | SOCIETE GENERALE SCF | | | |
| G.1.1.3 | Link to Issuer's Website | http://www.societegenerale.com/fr/mesurer-notre-performance/investisseurs/investisseurs-dette | | | |
| G.1.1.4 | Cut-off date | 30/04/2020 | | | |
| 2. Regulatory Summary | | | | | |
| G.2.1.1 | UCITS Compliance (Y/N) | Y | | | |
| G.2.1.2 | CRR Compliance (Y/N) | Y | | | |
| G.2.1.3 | LCR status | http://www.ecbc.eu/legislation/list | | | |
| 3. General Cover Pool / Covered Bond Information | | | | | |
| 1. General Information | | Nominal (mn) | | | |
| G.3.1.1 | Total Cover Assets | 14,622.4 | | | |
| G.3.1.2 | Outstanding Covered Bonds | 10,220.0 | | | |
| 2. Over-collateralisation (OC) | | Legal / Regulatory | Actual | Minimum Committed | Purpose |
| G.3.2.1 | OC (%) | 5.0% | 40.6% | 7.5% | "Legal" OC: As mentioned in SCF law. "Committed" OC is equal to Contractual OC in order to reassure Rating Agencies. |
| 3. Cover Pool Composition | | Nominal (mn) | | % Cover Pool | |
| G.3.3.1 | Mortgages | | | 0.0% | |
| G.3.3.2 | Public Sector | 14,368.5 | | 98.3% | |
| G.3.3.3 | Shipping | | | 0.0% | |
| G.3.3.4 | Substitute Assets | 253.9 | | 1.7% | |
| G.3.3.5 | Other | | | 0.0% | |
| G.3.3.6 | Total | 14,622.4 | | 100.0% | |
| 4. Cover Pool Amortisation Profile | | Contractual (mn) | Expected Upon Prepayments (mn) | % Total Contractual | % Total Expected Upon Prepayments |
| G.3.4.1 | Weighted Average life (in years) | 6.3 | 6.0 | | |
| Residual Life (mn) | | | | | |
| By buckets: | | | | | |
| G.3.4.2 | 0 - 1 Y | 1,863.5 | 1,981.0 | 13.0% | 13.8% |
| G.3.4.3 | 1 - 2 Y | 1,486.8 | 1,575.4 | 10.3% | 11.0% |
| G.3.4.4 | 2 - 3 Y | 1,379.4 | 1,442.5 | 9.6% | 10.0% |
| G.3.4.5 | 3 - 4 Y | 1,263.4 | 1,304.6 | 8.8% | 9.1% |
| G.3.4.6 | 4 - 5 Y | 1,153.4 | 1,176.0 | 8.0% | 8.2% |
| G.3.4.7 | 5 - 10 Y | 4,168.8 | 4,110.9 | 29.0% | 28.6% |
| G.3.4.8 | 10+ Y | 3,053.3 | 2,778.1 | 21.2% | 19.3% |
| G.3.4.9 | Total | 14,368.5 | 14,368.5 | 100.0% | 100.0% |
| 5. Maturity of Covered Bonds | | Initial Maturity (mn) | Extended Maturity (mn) | % Total Initial Maturity | % Total Extended Maturity |
| G.3.5.1 | Weighted Average life (in years) | 5.2 | 5.9 | | |
| Maturity (mn) | | | | | |
| By buckets: | | | | | |
| G.3.5.2 | 0 - 1 Y | 250.0 | 250.0 | 2.4% | 2.4% |
| G.3.5.3 | 1 - 2 Y | 3,750.0 | 1,250.0 | 36.7% | 12.2% |
| G.3.5.4 | 2 - 3 Y | 1,000.0 | 3,500.0 | 9.8% | 34.2% |
| G.3.5.5 | 3 - 4 Y | 70.0 | 70.0 | 0.7% | 0.7% |
| G.3.5.6 | 4 - 5 Y | 0.0 | 0.0 | 0.0% | 0.0% |
| G.3.5.7 | 5 - 10 Y | 4,000.0 | 3,250.0 | 39.1% | 31.8% |
| G.3.5.8 | 10+ Y | 1,150.0 | 1,900.0 | 11.3% | 18.6% |
| G.3.5.9 | Total | 10,220.0 | 10,220.0 | 100.0% | 100.0% |



| 6. Cover Assets - Currency | | Nominal [before hedging] (mn) | Nominal [after hedging] (mn) | % Total [before] | % Total [after] |
|--|---|--------------------------------------|-------------------------------------|----------------------------|------------------------|
| G.3.6.1 | EUR | 13,168.8 | 13,168.8 | 91.7% | 91.7% |
| G.3.6.2 | AUD | 0.0 | 0.0 | 0.0% | 0.0% |
| G.3.6.3 | BRL | | | 0.0% | 0.0% |
| G.3.6.4 | CAD | | | 0.0% | 0.0% |
| G.3.6.5 | CHF | | | 0.0% | 0.0% |
| G.3.6.6 | CZK | | | 0.0% | 0.0% |
| G.3.6.7 | DKK | | | 0.0% | 0.0% |
| G.3.6.8 | GBP | | | 0.0% | 0.0% |
| G.3.6.9 | HKD | | | 0.0% | 0.0% |
| G.3.6.10 | JPY | | | 0.0% | 0.0% |
| G.3.6.11 | KRW | | | 0.0% | 0.0% |
| G.3.6.12 | NOK | | | 0.0% | 0.0% |
| G.3.6.14 | PLN | | | 0.0% | 0.0% |
| G.3.6.15 | SEK | | | 0.0% | 0.0% |
| G.3.6.16 | SGD | | | 0.0% | 0.0% |
| G.3.6.17 | USD | 1,199.7 | 1,199.7 | 8.3% | 8.3% |
| G.3.6.13 | Other | | | 0.0% | 0.0% |
| G.3.6.18 | Total | 14,368.5 | 14,368.5 | 100.0% | 100.0% |
| 7. Covered Bonds - Currency | | Nominal [before hedging] (mn) | Nominal [after hedging] (mn) | % Total [before] | % Total [after] |
| G.3.7.1 | EUR | 10,220.0 | 10,220.0 | 100.0% | 100.0% |
| G.3.7.2 | AUD | 0.0 | 0.0 | 0.0% | 0.0% |
| G.3.7.3 | BRL | | | 0.0% | 0.0% |
| G.3.7.4 | CAD | | | 0.0% | 0.0% |
| G.3.7.5 | CHF | | | 0.0% | 0.0% |
| G.3.7.6 | CZK | | | 0.0% | 0.0% |
| G.3.7.7 | DKK | | | 0.0% | 0.0% |
| G.3.7.8 | GBP | | | 0.0% | 0.0% |
| G.3.7.9 | HKD | | | 0.0% | 0.0% |
| G.3.7.10 | JPY | | | 0.0% | 0.0% |
| G.3.7.11 | KRW | | | 0.0% | 0.0% |
| G.3.7.12 | NOK | | | 0.0% | 0.0% |
| G.3.7.13 | PLN | | | 0.0% | 0.0% |
| G.3.7.14 | SEK | | | 0.0% | 0.0% |
| G.3.7.15 | SGD | | | 0.0% | 0.0% |
| G.3.7.16 | USD | 0.0 | 0.0 | 0.0% | 0.0% |
| G.3.7.17 | Other | | | 0.0% | 0.0% |
| G.3.7.18 | Total | 10,220.0 | 10,220.0 | 100.0% | 100.0% |
| 8. Covered Bonds - Breakdown by interest rate | | Nominal [before hedging] (mn) | Nominal [after hedging] (mn) | % Total [before] | % Total [after] |
| G.3.8.1 | Fixed coupon | 5,710.0 | 5,710.0 | 55.9% | 55.9% |
| G.3.8.2 | Floating coupon | 4,360.0 | 4,360.0 | 42.7% | 42.7% |
| G.3.8.3 | Other | 150.0 | 150.0 | 1.5% | 1.5% |
| G.3.8.4 | Total | 10,220.0 | 10,220.0 | 100.0% | 100.0% |
| 9. Substitute Assets - Type | | Nominal (mn) | | % Substitute Assets | |
| G.3.9.1 | Cash | 11.9 | | 4.7% | |
| G.3.9.2 | Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA) | | | 0.0% | |
| G.3.9.3 | Exposures to central banks | | | 0.0% | |
| G.3.9.4 | Exposures to credit institutions | 242.0 | | 95.3% | |
| G.3.9.5 | Other | | | 0.0% | |
| G.3.9.6 | Total | 253.9 | | 100.0% | |



| 10. Substitute Assets - Country | | Nominal (mn) | % Substitute Assets | |
|---|---|---|--|-----------------|
| G.3.10.1 | Domestic (Country of Issuer) | 253.9 | 100.0% | |
| G.3.10.2 | Eurozone | | 0.0% | |
| G.3.10.3 | Rest of European Union (EU) | | 0.0% | |
| G.3.10.4 | European Economic Area (not member of EU) | | 0.0% | |
| G.3.10.5 | Switzerland | | 0.0% | |
| G.3.10.6 | Australia | | 0.0% | |
| G.3.10.7 | Brazil | | 0.0% | |
| G.3.10.8 | Canada | | 0.0% | |
| G.3.10.9 | Japan | | 0.0% | |
| G.3.10.10 | Korea | | 0.0% | |
| G.3.10.11 | New Zealand | | 0.0% | |
| G.3.10.12 | Singapore | | 0.0% | |
| G.3.10.13 | US | | 0.0% | |
| G.3.10.14 | Other | | 0.0% | |
| G.3.10.15 | Total EU | 253.9 | | |
| G.3.10.16 | Total | 253.9 | 100.0% | |
| 11. Liquid Assets | | Nominal (mn) | % Cover Pool | % Covered Bonds |
| G.3.11.1 | Substitute and other marketable assets | 253.9 | 1.7% | 2.5% |
| G.3.11.2 | Central bank eligible assets | 3,891.4 | 26.6% | 38.1% |
| G.3.11.3 | Other | | 0.0% | 0.0% |
| G.3.11.4 | Total | 4,145.3 | 28.3% | 40.6% |
| 12. Bond List | | | | |
| G.3.12.1 | Bond list | https://coveredbondlabel.com/issuer/15/ | | |
| 13. Derivatives & Swaps | | | | |
| G.3.13.1 | Derivatives in the register / cover pool [notional] (mn) | 2,860.0 | | |
| G.3.13.2 | Type of interest rate swaps (intra-group, external or both) | Intra-group | | |
| G.3.13.3 | Type of currency rate swaps (intra-group, external or both) | Intra-group | | |
| 4. References to Capital Requirements Regulation (CRR) | | | | |
| 129(7) | | | | |
| | | Row | Row | |
| The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard. | | | | |
| G.4.1.1 | (i) Value of the cover pool outstanding covered bonds: | 38 | | |
| G.4.1.2 | (i) Value of covered bonds: | 39 | | |
| G.4.1.3 | (ii) Geographical distribution: | | 48 for Public Sector Assets | |
| G.4.1.4 | (ii) Type of cover assets: | 52 | | |
| G.4.1.5 | (ii) Loan size: | | 18 for Public Sector Assets | |
| G.4.1.6 | (ii) Interest rate risk - cover pool: | | 163 | |
| G.4.1.7 | (ii) Currency risk - cover pool: | 111 | 129 for Public Sector Assets | |
| G.4.1.8 | (ii) Interest rate risk - covered bond: | 163 | | |
| G.4.1.9 | (ii) Currency risk - covered bond: | 137 | | |
| G.4.1.10 | (Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy) | 17 for Harmonised Glossary | | |
| G.4.1.11 | (iii) Maturity structure of cover assets: | 65 | | |
| G.4.1.12 | (iii) Maturity structure of covered bonds: | 88 | | |
| G.4.1.13 | (iv) Percentage of loans more than ninety days past due: | | 166 for Public Sector Assets | |
| 5. References to Capital Requirements Regulation (CRR) | | | | |
| 129(1) | | | | |
| G.5.1.1 | Exposure to credit institute credit quality step 1 & 2 | 242.0 | | |
| 6. Other relevant information | | | | |



B2. Harmonised Transparency Template - Public Sector Assets

HTT 2020

Reporting in Domestic Currency

EUR

CONTENT OF TAB B2

[8. Public Sector Assets](#)

| Field Number | 8. Public Sector Assets | | | | |
|-----------------------------------|-----------------------------------|---------------------|------|----------------------------|-------------------------------|
| 1. General Information | | | | | |
| PS.8.1.1 | Number of public sector exposures | | 1461 | | |
| 2. Size Information | | | | | |
| | | Nominal | | Number of Exposures | |
| PS.8.2.1 | Average exposure size (000s) | 9,834.7 | | 1,461.0 | |
| | By buckets (mn): | | | | |
| PS.8.2.2 | 0-500k€ | 67.2 | | 390.0 | 0.5% |
| PS.8.2.3 | 500-1M€ | 138.8 | | 189.0 | 1.0% |
| PS.8.2.4 | 1M-5M€ | 1,256.1 | | 510.0 | 8.7% |
| PS.8.2.5 | 5M-10M€ | 1,078.0 | | 148.0 | 7.5% |
| PS.8.2.6 | 10M-50M€ | 3,810.2 | | 177.0 | 26.5% |
| PS.8.2.7 | 50M-100M€ | 2,060.7 | | 29.0 | 14.3% |
| PS.8.2.8 | >100M€ | 5,957.6 | | 18.0 | 41.5% |
| PS.8.2.9 | | | | | 0.0% |
| PS.8.2.10 | | | | | 0.0% |
| PS.8.2.11 | | | | | 0.0% |
| PS.8.2.12 | | | | | 0.0% |
| PS.8.2.13 | | | | | 0.0% |
| PS.8.2.14 | | | | | 0.0% |
| PS.8.2.15 | | | | | 0.0% |
| PS.8.2.16 | | | | | 0.0% |
| PS.8.2.17 | Total | 14,368.5 | | 1,461.0 | 100.0% |
| 3. Breakdown by Asset Type | | | | | |
| | | Nominal (mn) | | | % Public Sector Assets |
| PS.8.3.1 | Loans | 14,269.1 | | | 99.3% |
| PS.8.3.2 | Bonds | 99.5 | | | 0.7% |
| PS.8.3.3 | Other | 0.0 | | | 0.0% |
| PS.8.3.4 | Total | 14,368.5 | | | 100.0% |



4. Breakdown by Geography **% Public Sector Assets**

| | | |
|-----------|--|--------------|
| PS.8.4.1 | <u>European Union</u> | 93.9% |
| PS.8.4.2 | Austria | 0.6% |
| PS.8.4.3 | Belgium | 2.5% |
| PS.8.4.4 | Bulgaria | 0.0% |
| PS.8.4.5 | Croatia | 0.0% |
| PS.8.4.6 | Cyprus | 0.0% |
| PS.8.4.7 | Czech Republic | 0.0% |
| PS.8.4.8 | Denmark | 0.0% |
| PS.8.4.9 | Estonia | 0.0% |
| PS.8.4.10 | Finland | 0.2% |
| PS.8.4.11 | France | 84.3% |
| PS.8.4.12 | Germany | 3.6% |
| PS.8.4.13 | Greece | 0.0% |
| PS.8.4.14 | Netherlands | 0.0% |
| PS.8.4.15 | Hungary | 0.0% |
| PS.8.4.16 | Ireland | 0.0% |
| PS.8.4.17 | Italy | 0.0% |
| PS.8.4.18 | Latvia | 0.0% |
| PS.8.4.19 | Lithuania | 0.0% |
| PS.8.4.20 | Luxembourg | 0.0% |
| PS.8.4.21 | Malta | 0.0% |
| PS.8.4.22 | Poland | 0.0% |
| PS.8.4.23 | Portugal | 0.0% |
| PS.8.4.24 | Romania | 0.0% |
| PS.8.4.25 | Slovakia | 0.0% |
| PS.8.4.26 | Slovenia | 0.0% |
| PS.8.4.27 | Spain | 0.0% |
| PS.8.4.28 | Sweden | 0.0% |
| PS.8.4.29 | United Kingdom | 2.7% |
| PS.8.4.30 | <u>European Economic Area (not member of EU)</u> | 0.3% |
| PS.8.4.31 | Iceland | 0.0% |
| PS.8.4.32 | Liechtenstein | 0.0% |
| PS.8.4.33 | Norway | 0.3% |
| PS.8.4.34 | <u>Other</u> | 5.8% |
| PS.8.4.35 | Switzerland | 0.0% |
| PS.8.4.36 | Australia | 0.0% |
| PS.8.4.37 | Brazil | 0.0% |
| PS.8.4.38 | Canada | 0.0% |
| PS.8.4.39 | Japan | 0.0% |
| PS.8.4.40 | Korea | 0.0% |
| PS.8.4.41 | New Zealand | 0.0% |
| PS.8.4.42 | Singapore | 0.0% |
| PS.8.4.43 | US | 0.7% |
| PS.8.4.44 | Other | 5.1% |

| 5. Breakdown by regions of main country of origin | | % Public Sector Assets |
|---|--------------------------------|------------------------|
| PS.8.5.1 | Auvergne-Rhône-Alpes | 11.0% |
| PS.8.5.2 | Bourgogne-Franche-Comté | 2.2% |
| PS.8.5.3 | Bretagne | 1.7% |
| PS.8.5.4 | Centre | 2.3% |
| PS.8.5.5 | Grand Est | 5.0% |
| PS.8.5.6 | Corse | 0.3% |
| PS.8.5.7 | DOM – TOM | 0.1% |
| PS.8.5.8 | Occitanie | 7.1% |
| PS.8.5.9 | Normandie | 4.0% |
| PS.8.5.10 | Ile-de-France (Paris included) | 16.1% |
| PS.8.5.11 | Nouvelle Aquitaine | 8.5% |
| PS.8.5.12 | Hauts de France | 9.8% |
| PS.8.5.13 | Pays de la Loire | 3.6% |
| PS.8.5.14 | Provence-Alpes-Côte d'Azur | 9.7% |
| PS.8.5.15 | Exposure on sovereign | 18.7% |
| PS.8.5.16 | other | 0.0% |
| PS.8.5.17 | | |
| PS.8.5.18 | | |
| PS.8.5.19 | | |
| PS.8.5.20 | | |
| PS.8.5.21 | | |
| PS.8.5.22 | | |
| PS.8.5.23 | | |
| PS.8.5.24 | | |
| PS.8.5.25 | | |
| 6. Breakdown by Interest Rate | | % Public Sector Assets |
| PS.8.6.1 | Fixed rate | 65.9% |
| PS.8.6.2 | Floating rate | 34.1% |
| PS.8.6.3 | Other | |



| 7. Breakdown by Repayment Type | | % Public Sector Assets | |
|---------------------------------------|------------------------------|-------------------------------|-------------------------------|
| PS.8.7.1 | Bullet / interest only | 3.4% | |
| PS.8.7.2 | Amortising | 96.6% | |
| PS.8.7.3 | Other | 0.0% | |
| OPS.8.7.1 | | | |
| OPS.8.7.2 | | | |
| OPS.8.7.3 | | | |
| OPS.8.7.4 | | | |
| OPS.8.7.5 | | | |
| OPS.8.7.6 | | | |
| 8. Breakdown by Type of Debtor | | Nominal (mn) | % Public Sector Assets |
| PS.8.8.1 | Sovereigns | 434.2 | 3.0% |
| PS.8.8.2 | Regional/federal authorities | 3,500.0 | 24.4% |
| PS.8.8.3 | Local/municipal authorities | 4,656.9 | 32.4% |
| PS.8.8.4 | Others | 5,777.3 | 40.2% |
| PS.8.8.5 | Total | 14,368.5 | 100.0% |
| 9. Non-Performing Loans | | | |
| PS.8.9.1 | % NPLs | 0.0% | |
| 10. Concentration Risks | | % Public Sector Assets | |
| PS.8.10.1 | 10 largest exposures | 34.3% | |
| OPS.8.10.1 | 5 largest exposures | 26.6% | |
| OPS.8.10.2 | | | |
| OPS.8.10.3 | | | |
| OPS.8.10.4 | | | |
| OPS.8.10.5 | | | |
| OPS.8.10.6 | | | |



C. Harmonised Transparency Template - Glossary

HTT 2020

The definitions below reflect the national specificities

| Field Number | 1. Glossary - Standard Harmonised Items | Definition |
|--------------|--|--|
| HG.1.1 | OC Calculation: Actual | <p>Contractual & Other "OC" ratio : The OC ratio as established to comply with contractual and rating agencies minimum requirements is a nominal rate calculated by dividing the nominal outstanding amount of eligible assets (substitute assets and accrued interests excluded) by the nominal amount of covered bonds (after taking into account interest rate and currency swaps and accrued interests excluded).</p> <p>Regarding the minimum OC rate required by the rating agencies, is disclosed the highest one.</p> <p>Legal "Coverage ratio" : This ratio is calculated by dividing the total assets amount (including accrued interests, substitute assets, and other assets as prepayments and net accrued incomes on derivatives) by the amount of privileged debts, accrued interests included (covered bonds, sums due on derivatives and collateral management fees). When the eligible assets are transferred into the cover pool using guaranteed loans, the amount of the guaranteed loans, in the assets amount is replaced by the amount of the eligible assets pledged as collateral.</p> <p>Following amendments to the French covered bond legal framework for sociétés de crédit foncier (SCF), and sociétés de financement de l'habitat (SFH) that came into force on 28 May 2014 (published in JO n°0123 of 28 May 201), a cap on intragroup exposure has been set at 25% of non-privileged resources and the legal minimum collateralisation raised to 105%, from 102%, on a nominal basis.</p> <p>The legislation requires that the coverage ratio is calculated a posteriori on the basis of the audited accounting figures twice a year : as of December 31st and June 30th and on unaudited accounting figures as of March 31st and September 30th. These ratios are audited and available within a period of three months following the calculation date. As a consequence, the current ratio is provisionnal /unaudited when the report is published.</p> |
| HG.1.2 | OC Calculation: Legal minimum | <p>"Committed" OC is equal to Contractual OC in order to reassure Rating Agencies.</p> <p>Interest Rate Types in the cover-pool of SG SCF are mainly Fixed interest rates, and also Floating interest rates. Interest Rate Types of the Covered Bonds of SG SCF are mainly Fixed coupon, and also Floating coupon mainly based on EIBEUR3M. Interest Rate Types of the Assets of SG SCF are mainly Floating interest rates.</p> |
| HG.1.3 | OC Calculation: Committed | <p>Contractual maturities : Contractual maturities are calculated assuming a zero prepayment scenario on the cover pool assets. Regarding covered bonds and substitute assets, contractual maturity is calculated according to the legal final maturity.</p> |
| HG.1.4 | Interest Rate Types | <p>Expected maturities : Expected WAL and maturities of the cover pool assets are calculated assuming an average percentage of prepayment rate observed over the last year. The substitute assets being actually composed of cash and term deposits to financial institutions, their expected maturity is assumed to be equal to their contractual one.</p> |
| HG.1.5 | Maturity Buckets of Cover assets [i.e. how is the contractual and/or expected maturity defined? What assumptions eg, in terms of prepayments? etc.] | <p>"Contractual maturities" and "Expected maturities" : see above. Maturity structure is Hard Bullet for initial Covered Bonds. Maturity structure has been Soft Bullet for Covered Bonds emission since 2015.</p> |
| HG.1.6 | Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.] | <p>N/A for Public Sector Assets</p> |
| HG.1.7 | LTVs: Definition | <p>N/A for Public Sector Assets</p> |
| HG.1.8 | LTVs: Calculation of property/shipping value | <p>N/A for Public Sector Assets</p> |
| HG.1.9 | LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits | <p>N/A for Public Sector Assets</p> |
| HG.1.10 | LTVs: Frequency and time of last valuation | <p>N/A for Public Sector Assets</p> |
| HG.1.11 | Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant | <p>N/A for Public Sector Assets</p> |



Interest rate risk :

Société Générale SCF has a strict policy of neutralising interest rate risks. With this aim in mind, entering into ad hoc hedging swaps establishes a fixed margin on issuance, and any change in interest rates subsequently has a parallel effect on Société Générale SCF's assets and liabilities.

The structural interest rate risk is measured with the help of "gaps" calculated based on the "Liability-Asset" situations of Societe Generale SCF with production halted, detailed over the next 15 years with monthly gaps over the first six months and then annual gaps over the following years.

Currency risk :

For USD issues, Societe Generale SCF has eliminated the exchange rate risk by implementing EUR/USD financial hedging swaps.

As a result, Société Générale SCF is not exposed to foreign exchange risk through its issues.

HG.1.12 Hedging Strategy (please explain how you address interest rate and currency risk)

HG.1.13 Non-performing loans

2. Reason for No Data

HG.2.1 Not applicable for the jurisdiction

HG.2.2 Not relevant for the issuer and/or CB programme at the present time

HG.2.3 Not available at the present time

Value

ND1

ND2

ND3

3. Glossary - Extra national and/or Issuer Items

Definition

Covered bond issuer ratings :

The rating agencies' methodologies usually take the senior unsecured rating of a covered bond issuer's parent company as a starting point for their assessment of the credit risk of covered bonds.

However, instead of referring to the parent company rating, some rating agencies may issue a "covered bond issuer rating" which is an assessment of the credit quality of a CB issuer's credit quality on an unsecured basis. Generally, a "covered bond issuer rating" is the same as the senior unsecured rating of the CB issuer's parent company although it may be different in some specific cases.

If no "CB issuer rating" has been granted to the CB issuer, "NA" is indicated.

Core Tier 1 ratio (%) :

Core Tier 1 is the Common Equity Tier 1 ratio - CET1 calculated for Bale 2,5

Covered bonds and cover pool :

Guaranteed loans :

The eligible assets, fully composed by public sector exposures, are transferred into the cover pool using guaranteed loans (i.e. collateral directive framework). The outstanding amount of the eligible assets pledged as collateral of the loans are indicated instead of the amount of the guaranteed loans.

The nominal outstanding amount of the eligible assets is booked in Off-Balance Sheet as guarantee received.

Substitute assets :

Are reported the amount of substitute assets (accrued interests excluded) as defined by the French Law (Articles L515-17 and R515-7 of Code Monétaire et Financier). For SG SCF the substitute assets are composed of cash and deposits to its parent company. The outstanding amount is booked in Assets - Balance Sheet as amounts due from credit institution. These substitute assets are included in the calculation of the legal coverage ratio but not taken into account in the nominal rating agencies overcollateralisation ratio.

Accounting assets not included in the cover pool :

Are not included in the cover pool the guaranteed loans (replaced by the eligible assets pledged as collateral) and the prepayments and accrued income on derivatives.

Covered bonds :

Nominal amount of covered bonds (accrued interests excluded) in euro equivalent after taking into account the cross currency swaps.

"Of which eligible to central bank repo-operations" :

The outstanding amount of eligible assets including replacement assets shall be filled in.

If the eligible assets are transferred into the cover pool using guaranteed loans (i.e. collateral directive framework) or mortgage promissory notes, the outstanding amount of the eligible assets pledged as collateral of the notes or loans should be indicated instead of the amount of the guaranteed loans.

The eligibility criteria to central bank repo-operations include the exceptional measures accepted by the ECB in February 2012 and presently in use with the Banque de France

HG.3.1 Other definitions deemed relevant

OHG.3.1

OHG.3.2

OHG.3.3

OHG.3.4

OHG.3.5

OHG.3.6



This addendum is optional

E. Harmonised Transparency Template - Optional ECB - ECAIs Data Disclosure

HTT 2020

Reporting in Domestic Currency

EUR

CONTENT OF TAB E

1. Additional information on the programme
2. Additional information on the swaps
3. Additional information on the asset distribution

Reason for No Data in Worksheet E.

| Reason for No Data in Worksheet E. | Value |
|---|-------|
| Not applicable for the jurisdiction | ND1 |
| Not relevant for the issuer and/or CB programme at the present time | ND2 |
| Not available at the present time | ND3 |
| Confidential | ND4 |

* Legal Entity Identifier (LEI) finder: <http://www.lei-lookup.com/#!search>

** Weighted Average Maturity = Remaining Term to Maturity

| Field Number | 1. Additional information on the programme | | | | | |
|--------------|---|-----------------------------|--------------------------------|------------------------|------------------|---------------|
| | Transaction Counterparties | Name | Legal Entity Identifier (LEI)* | | | |
| E.1.1.1 | Sponsor (if applicable) | SOCIETE GENERALE | O2RNE8BXP4R0TD8PU41 | | | |
| E.1.1.2 | Servicer | SOCIETE GENERALE | O2RNE8BXP4R0TD8PU41 | | | |
| E.1.1.3 | Back-up servicer | N/A | N/A | | | |
| E.1.1.4 | BUS facilitator | N/A | N/A | | | |
| E.1.1.5 | Cash manager | SOCIETE GENERALE | O2RNE8BXP4R0TD8PU41 | | | |
| E.1.1.6 | Back-up cash manager | N/A | N/A | | | |
| E.1.1.7 | Account bank | SOCIETE GENERALE | O2RNE8BXP4R0TD8PU41 | | | |
| E.1.1.8 | Standby account bank | N/A | N/A | | | |
| E.1.1.9 | Account bank guarantor | N/A | N/A | | | |
| E.1.1.10 | Trustee | N/A | N/A | | | |
| E.1.1.11 | Cover Pool Monitor | CAILLIAU DEDOUT ET ASSOCIES | N/A | | | |
| | 2. Additional information on the swaps | | | | | |
| | Swap Counterparties | Guarantor (if applicable) | Legal Entity Identifier (LEI)* | Type of Swap | | |
| E.2.1.1 | SOCIETE GENERALE | N/A | O2RNE8BXP4R0TD8PU41 | FX / IRS | | |
| E.2.1.2 | | | | | | |
| E.2.1.3 | | | | | | |
| E.2.1.4 | | | | | | |
| E.2.1.5 | | | | | | |
| E.2.1.6 | | | | | | |
| E.2.1.7 | | | | | | |
| E.2.1.8 | | | | | | |
| E.2.1.9 | | | | | | |
| E.2.1.10 | | | | | | |
| | 3. Additional information on the asset distribution | | | | | |
| | 1. General information | | Total Assets | | | |
| E.3.1.1 | Weighted Average Seasoning (months) | | 65.2 | | | |
| E.3.1.2 | Weighted Average Maturity (months)** | | 136.7 | | | |
| | 2. Arrears | % Residential Loans | % Commercial Loans | % Public Sector Assets | % Shipping Loans | % Total Loans |
| E.3.2.1 | 1-30 days | | | 0.11% | | 0.11% |
| E.3.2.2 | 30-60 days | | | 0.01% | | 0.01% |
| E.3.2.3 | 60-90 days | | | 0.00% | | 0.00% |
| E.3.2.4 | 90-180 days | | | 0.00% | | 0.00% |
| E.3.2.5 | >= 180 days | | | 0.00% | | 0.00% |

FRENCH NATIONAL COVERED BOND LABEL REPORTING TEMPLATE

CB ISSUER **SOCIETE GENERALE SCF**
 Reporting date **30/04/2020** (dd/mm/yyyy)

1 GROUP LEVEL INFORMATION AND SENIOR UNSECURED RATINGS

| | | | | |
|-----|---|---|--|--|
| 1.1 | Group | Société Générale | | |
| | Group parent company | Société Générale | | |
| | Group consolidated financial information (link) | http://www.societegenerale.com/fr/mesurer-notre-performance/investisseurs/investisseurs-dette | | |

| | | Rating | Rating Watch | Outlook | |
|-----|--|---------|--------------|---------|----------|
| 1.2 | Senior unsecured rating (group parent company) | Fitch | A/F1 | Yes | Negative |
| | | Moody's | A1/P-1 | No | Stable |
| | | S&P | A/A-1 | No | Stable |

| | | Rating | Rating watch | Outlook | |
|-----|---|---------|--------------|---------|----|
| 1.3 | Covered bond issuer rating (senior unsecured) | Fitch | NA | NA | NA |
| | | Moody's | NA | NA | NA |
| | | S&P | NA | NA | NA |

| | | |
|-----|--|------------|
| 1.4 | Core tier 1 ratio (%) (group parent company) | 12.60% |
| | as of | 30/04/2020 |

2 COVERED BOND ISSUER OVERVIEW

2.1 Covered bonds and cover pool

| | | Total outstanding | of which eligible to central bank repo-operations |
|--------------|-------------------------|-------------------|---|
| Cover pool | Public sector exposures | 14,369 | 3,638 |
| | Commercial assets | - | - |
| | Residential assets | - | - |
| | Substitute assets | 254 | - |
| Total | | 14,622 | 3,638 |

| | |
|---------------|--------|
| Covered bonds | 10,220 |
|---------------|--------|

2.2 Covered bonds ratings

| | | Rating | Rating Watch | Outlook |
|----------------------|---------|--------|--------------|---------|
| Covered bonds rating | Fitch | NA | NA | NA |
| | Moody's | AAA | No | Stable |
| | S&P | AAA | No | Stable |

2.3 Liabilities of the covered bond issuer

| LIABILITIES | Outstanding |
|--|---------------|
| Equity | 249 |
| Subordinated debt | |
| Other non privileged liabilities | 85 |
| Total equity and non privileged liabilities | 334 |
| Covered bonds | 10,264 |
| Other privileged liabilities | 3 |
| Total privileged liabilities | 10,267 |
| TOTAL | 10,601 |

3 ALM OF THE COVERED BOND ISSUER

3.1 WAL (weighted average life) of cover pool and covered bonds

| | Expected | Contractual | explanations (CPR rate used etc) |
|-----------------------------|------------------|------------------|--|
| Public sector | 6.0 years | 6.3 years | Expected: CPR=0.94%; Contractual: CPR=0% |
| Residential | | | |
| Commercial | | | |
| Substitute assets | 0.2 years | 0.2 years | see "Explanations" 3. ALM |
| WAL of cover pool | 6.0 years | 6.3 years | |
| WAL of covered bonds | 5.2 years | 5.2 years | see "Explanations" 3. ALM |

3.2 Expected maturity structure of cover pool and covered bonds

| | 0 - 1 Y (years) | 1 - 2 Y | 2 - 3 Y | 3 - 4 Y | 4 - 5 Y | 5 - 10 Y | 10+ Y |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Public sector | 1,981 | 1,575 | 1,443 | 1,305 | 1,176 | 4,111 | 2,778 |
| Residential | | | | | | | |
| Commercial | | | | | | | |
| Substitute assets | 254 | - | - | - | - | - | - |
| Expected maturity of cover pool | 2,235 | 1,575 | 1,443 | 1,305 | 1,176 | 4,111 | 2,778 |
| Expected maturity of covered bonds | 250 | 3,750 | 1,000 | 70 | - | 4,000 | 1,150 |

3.3 Contractual maturity structure of cover pool and covered bonds

| | 0 - 1 Y | 1 - 2 Y | 2 - 3 Y | 3 - 4 Y | 4 - 5 Y | 5 - 10 Y | 10+ Y |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Public sector | 1,863 | 1,487 | 1,379 | 1,263 | 1,153 | 4,169 | 3,053 |
| Residential | | | | | | | |
| Commercial | | | | | | | |
| Substitute assets | 254 | - | - | - | - | - | - |
| Contractual maturity of cover pool | 2,117 | 1,487 | 1,379 | 1,263 | 1,153 | 4,169 | 3,053 |
| Contractual maturity of cov. bonds | 250 | 3,750 | 1,000 | 70 | - | 4,000 | 1,150 |
| of which hard bullet | 250 | 1,250 | 1,000 | 70 | - | 450 | 150 |
| of which soft bullet | - | 2,500 | - | - | - | 3,550 | 1,000 |

3.4 Interest rate and currency risks

| | | Nominal | WAL |
|---------------------------|----------|---------|------|
| Interest rate risk | Internal | 2,860 | 2.99 |
| | External | | |
| Currency risk | Internal | - | - |
| | External | | |

3.5 Substitution assets

| | Outstanding | WAL |
|--------------|-------------|------------------|
| AAA to AA- | | |
| A+ to A- | 254 | 0.2 years |
| Below A- | | |
| Total | 254 | 0.2 years |

FRENCH NATIONAL COVERED BOND LABEL REPORTING TEMPLATE

CB ISSUER **SOCIETE GENERALE SCF**
 Reporting date **30/04/2020**

5 PUBLIC SECTOR COVER POOL DATA

5.1 Arrears and defaulted loans outstanding

| | % of outstanding public sector assets |
|----------------|---------------------------------------|
| Current | 99.87% |
| Arrears | |
| 0-1 months | 0.11% |
| 1-2 months | 0.01% |
| 2-3 months | 0.00% |
| 3-6 months | 0.00% |
| 6+ (Defaulted) | 0.00% |
| >3 months | 0.00% |

5.2 Geographical distribution and type of Claim

| | | Exposures to or guaranteed by Supranational Institution | Exposures to Sovereigns | Exposures guaranteed by Sovereigns | Exposures guaranteed by ECA | Exposures to regions / departments / federal states | Exposures guaranteed by regions / departments / federal states | Exposures to municipalities | Exposures guaranteed by municipalities | Other direct public exposures | Other indirect public exposures | Total | % |
|--------------|--------------------------|---|-------------------------|------------------------------------|-----------------------------|---|--|-----------------------------|--|-------------------------------|---------------------------------|--------|------|
| EUROPE | France | | 110 | 62 | 2,094 | 2,929 | 234 | 4,114 | 543 | 1,869 | 158 | 12,114 | 84% |
| | Belgium | | - | - | 23 | 295 | 42 | - | - | - | - | 360 | 3% |
| | Germany | | - | 10 | 504 | - | - | - | - | - | - | 514 | 4% |
| | Norway | | - | - | 47 | - | - | - | - | - | - | 47 | 0% |
| | Austria | | - | - | 83 | - | - | - | - | - | - | 83 | 1% |
| | Finland | | - | - | 32 | - | - | - | - | - | - | 32 | 0% |
| | Denmark | | - | - | - | - | - | - | - | - | - | - | 0% |
| | United Kingdom | | - | - | 392 | - | - | - | - | - | - | 392 | 3% |
| | Supra National | 477 | - | - | - | - | - | - | - | - | - | 477 | 3% |
| AMERICAS | United-States | | - | - | 97 | - | - | - | - | - | - | 97 | 1% |
| MIDDLE-EAST | Gulf Cooperation Council | | - | 53 | - | - | - | - | - | - | - | 53 | 0% |
| | Qatar | | - | 200 | - | - | - | - | - | - | - | 200 | 1% |
| Total | | 477 | 110 | 324 | 3,273 | 3,224 | 276 | 4,114 | 543 | 1,869 | 158 | 14,369 | 100% |

FRENCH NATIONAL COVERED BOND LABEL REPORTING TEMPLATE

CB ISSUER **SOCIETE GENERALE SCF**
 Reporting date **30/04/2020**

6 COVERED BONDS

6.1 **Outstanding covered bonds**

| | 2020 | 2019 | 2018 | 2017 |
|-------------------|--------|-------|-------|-------|
| Public placement | 2,250 | 2,250 | 4,500 | 5,750 |
| Private placement | 7,970 | 6,010 | 3,547 | 3,677 |
| Sum | 10,220 | 8,260 | 8,047 | 9,427 |

| | | | | |
|--------------------|--------|-------|-------|-------|
| Denominated in € | 10,220 | 8,260 | 8,010 | 9,390 |
| Denominated in USD | 0 | 0 | 37 | 37 |
| Denominated in CHF | 0 | 0 | 0 | 0 |
| Denominated in JPY | 0 | 0 | 0 | 0 |
| Denominated in GBP | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 |
| Sum | 10,220 | 8,260 | 8,047 | 9,427 |

| | | | | |
|-----------------|--------|-------|-------|-------|
| Fixed coupon | 5,710 | 5,750 | 5,537 | 6,917 |
| Floating coupon | 4,360 | 2,360 | 2,360 | 2,360 |
| Other | 150 | 150 | 150 | 150 |
| Sum | 10,220 | 8,260 | 8,047 | 9,427 |

6.2 **Issuance**

| | 2020 | 2019 | 2018 | 2017 |
|-------------------|-------|-------|------|-------|
| Public placement | - | - | - | - |
| Private placement | 2,000 | 2,500 | - | 2,000 |
| Sum | 2,000 | 2,500 | - | 2,000 |

| | | | | |
|--------------------|-------|-------|---|-------|
| Denominated in € | 2,000 | 2,500 | - | 2,000 |
| Denominated in USD | - | - | - | - |
| Denominated in CHF | - | - | - | - |
| Denominated in JPY | - | - | - | - |
| Denominated in GBP | - | - | - | - |
| Other | - | - | - | - |
| Sum | 2,000 | 2,500 | - | 2,000 |

| | | | | |
|-----------------|-------|-------|---|-------|
| Fixed coupon | - | 2,500 | - | - |
| Floating coupon | 2,000 | - | - | 2,000 |
| Other | - | - | - | - |
| Sum | 2,000 | 2,500 | - | 2,000 |