

Loans to local authorities

(in euros equivalent)

29/06/2012

Number of loans	1574
Number of debtors	661

	29/06/2012	
	Loans to local authorities	
	Healthy Loans	Compromised Loans
France :		
Regions	1,132,249,698	0
Departments	2,871,762,603	0
Districts	1,611,469,955	0
Districts Groups	1,363,893,357	0
Public health complex	2,180,254,365	0
Syndicates (transportation, water, etc...),	763,896,849	0
Other	1,230,106,757	0
Coface / Exposure with export credit agency	151,656,369	0
Sub-Total France	11,305,289,953	0
Spain :		
Regions	186,889,459	0
Sub-Total Spain	186,889,459	0
Belgium :		
Regions	125,000,000	0
Sub-Total Belgium	125,000,000	0
USA :		
Exposure with sovereign guarantee	218,433,416	0
Sub-Total USA	218,433,416	0
GCC Area :		
Exposure with sovereign guarantee	408,895,949	0
Sub-Total GCC	408,895,949	0
Supranational Institution :		
	292,600,000	0
Sub-Total SI	292,600,000	0
Germany:		
Euler / Exposure with export credit agency	61,610,843	0
Sub-Total Germany	61,610,843	0
Total	12,598,719,620	0

Loan type

Fixed rate Loans	7,833,875,994	62.2%
Non capped floaters	4,764,843,626	37.8%

Internal Rating

77.6% of the overall portfolio has an IRBA compliant internal rating above 2- ie equivalent (AA- / Aa3 / AA-)
68.5% is rated 1

Geographic repartition

FRA - Alsace	1.5%
FRA - Aquitaine	2.9%
FRA - Auvergne	1.0%
FRA - Basse-Normandie	1.3%
FRA - Bourgogne	2.3%
FRA - Bretagne	1.9%
FRA - Centre	2.0%
FRA - Champagne-Ardenne	0.8%
FRA - Corse	0.1%
FRA - Franche-Comté	1.2%
FRA - Haute-Normandie	2.8%
FRA - Ile-de-France (excl. Paris)	19.3%
FRA - Ile-de-France (only Paris)	4.7%
FRA - Languedoc-Roussillon	3.1%
FRA - Limousin	0.5%
FRA - Lorraine	4.5%
FRA - Midi-Pyrénées	2.5%
FRA - Nord-Pas-de-Calais	7.8%
FRA - Pays-de-la-Loire	4.5%
FRA - Picardie	1.9%
FRA - Poitou-Charentes	2.0%
FRA - Provence-Alpes-Côte-d'Azur	8.5%
FRA - Rhône-Alpes	11.6%
FRA - Overseas Departments and Territories	0.0%
Coface / Exposure with export credit agency	1.2%
Sub-Total France	89.7%
SPA	1.5%
Sub-Total Spain	1.5%
BEL	1.0%
Sub-Total Belgium	1.0%
Exposure with sovereign guarantee	1.7%
Sub-Total USA	1.7%
Exposure with sovereign guarantee	3.2%
Sub-Total GCC	3.2%
Supranational Institution	2.3%
Sub-Total Supranational Institution	2.3%
Euler / Exposure with export credit agency	0.5%
Sub-Total Germany	0.5%
TOTAL	100.0%

Over collateralization control

(in euros)

Source: Notice of Calculation dated	29/06/2012
Outstanding Facility Liabilities in EUR (a)	9,932,607,326
Financial Exposure in EUR (b)	10,429,237,692
Value of the Collateral Security Assets in EUR (c)	12,598,719,620
Nominal OC (c)/(a)	126.8%
Weighted Average Life of cover pool	7.6 years
Weighted Average Life of bonds issued	6.2 years

Central Bank eligibility (ECB)

(in %)

Central Bank eligibility (% of the cover pool)	88.50%
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Non performing loans

(in euros)

Cut Off Date:	29/06/2012
	Loans to local authorities
France	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total France	0
Spain	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total Spain	0
Belgium	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total Belgium	0
USA	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total USA	0
GCC	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total GCC	0
Supranational Institution	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total Supranational Institution	0
Germany	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total Germany	0
Total	0