

ASSET REPORT AS AT

31/12/2012

Loans to local authorities

(in euros equivalent)

31/12/2012

Number of loans	1550
Number of debtors	657

	31/12/2012	
	Loans to local authorities	
	Healthy Loans	Compromised Loans
France :		
Regions	1 053 558 672	0
Departments	2 748 573 664	0
Districts	1 620 876 509	0
Districts Groups	1 313 014 395	0
Public health complex	2 105 004 622	0
Syndicates (transportation, water, etc...),	748 342 836	0
Other	292 176 194	0
Exposure on sovereign	1 029 280 056	0
Sub-Total France	10 910 826 949	0
Belgium :		
Regions	125 000 000	0
Sub-Total Belgium	125 000 000	0
USA :		
Exposure with sovereign guarantee	202 071 148	0
Sub-Total USA	202 071 148	0
GCC Area :		
Exposure with sovereign guarantee	368 500 834	0
Sub-Total GCC	368 500 834	0
Supranational Institution :		
	292 600 000	0
Sub-Total SI	292 600 000	0
Germany:		
Exposure on sovereign	113 523 611	0
Sub-Total Germany	113 523 611	0
Total	12 012 522 542	0

Loan type

Fixed rate Loans	7 670 213 527	63.9%
Non capped floaters	4 342 309 015	36.1%

Internal Rating

80.7% of the overall portfolio has an IRBA compliant internal rating above 2- ie equivalent (AA- / Aa3 / AA-)
69.2% is rated 1

Geographic repartition

FRA - Alsace	1.4%
FRA - Aquitaine	2.8%
FRA - Auvergne	1.0%
FRA - Basse-Normandie	1.4%
FRA - Bourgogne	2.4%
FRA - Bretagne	1.9%
FRA - Centre	2.0%
FRA - Champagne-Ardenne	0.6%
FRA - Corse	0.1%
FRA - Franche-Comté	1.2%
FRA - Haute-Normandie	3.2%
FRA - Ile-de-France (excl. Paris)	14.0%
FRA - Ile-de-France (only Paris)	5.2%
FRA - Languedoc-Roussillon	3.1%
FRA - Limousin	0.5%
FRA - Lorraine	4.4%
FRA - Midi-Pyrénées	2.4%
FRA - Nord-Pas-de-Calais	6.3%
FRA - Pays-de-la-Loire	4.5%
FRA - Picardie	1.7%
FRA - Poitou-Charentes	2.0%
FRA - Provence-Alpes-Côte-d'Azur	8.6%
FRA - Rhône-Alpes	11.6%
FRA - Overseas Departments and Territories	0.0%
Exposure on sovereign	8.6%
Sub-Total France	90.8%
BEL	1.0%
Sub-Total Belgium	1.0%
Exposure with sovereign guarantee	1.7%
Sub-Total USA	1.7%
Exposure with sovereign guarantee	3.1%
Sub-Total GCC	3.1%
Supranational Institution	2.4%
Sub-Total Supranational Institution	2.4%
Exposure on sovereign	0.9%
Sub-Total Germany	0.9%
TOTAL	100.0%

Over collateralization control

(in euros)

Source: Notice of Calculation dated	31/12/2012
Outstanding Facility Liabilities in EUR (a)	10 032 607 326
Financial Exposure in EUR (b)	10 534 237 692
Value of the Collateral Security Assets in EUR (c)	12 012 522 542
Nominal OC (c)/(a)	119.7%
Weighted Average Life of cover pool	7.5 years
Weighted Average Life of bonds issued	5.9 years

Central Bank eligibility (ECB)

(in %)

Central Bank eligibility (% of the cover pool)	80.8%
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Non performing loans

(in euros)

Cut Off Date:	31/12/2012
	Loans to local authorities
France	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total France	0
Belgium	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total Belgium	0
USA	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total USA	0
GCC	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total GCC	0
Supranational Institution	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total Supranational Institution	0
Germany	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total Germany	0
Total	0