

Loans to local authorities

(in euros equivalent)

28/09/2012

Number of loans	1536
Number of debtors	655

	28/09/2012	
	Loans to local authorities	
	Healthy Loans	Compromised Loans
France :		
Regions	1,117,162,894	0
Departments	2,759,725,016	0
Districts	1,586,203,477	0
Districts Groups	1,345,983,047	0
Public health complex	2,102,478,610	0
Syndicates (transportation, water, etc...),	763,352,297	0
Other	367,198,139	0
Exposure on sovereign	829,791,818	0
Sub-Total France	10,871,895,299	0
Belgium :		
Regions	125,000,000	0
Sub-Total Belgium	125,000,000	0
USA :		
Exposure with sovereign guarantee	209,762,363	0
Sub-Total USA	209,762,363	0
GCC Area :		
Exposure with sovereign guarantee	376,024,749	0
Sub-Total GCC	376,024,749	0
Supranational Institution :		
	292,600,000	0
Sub-Total SI	292,600,000	0
Germany:		
Exposure on sovereign	61,533,417	0
Sub-Total Germany	61,533,417	0
Total	11,936,815,828	0

Loan type

Fixed rate Loans	7,566,828,222	63.4%
Non capped floaters	4,369,987,607	36.6%

Internal Rating

81.3% of the overall portfolio has an IRBA compliant internal rating above 2- ie equivalent (AA- / Aa3 / AA-)

70.8% is rated 1

Geographic repartition

FRA - Alsace	1.5%
FRA - Aquitaine	3.0%
FRA - Auvergne	1.0%
FRA - Basse-Normandie	1.3%
FRA - Bourgogne	2.4%
FRA - Bretagne	1.9%
FRA - Centre	2.1%
FRA - Champagne-Ardenne	0.7%
FRA - Corse	0.1%
FRA - Franche-Comté	1.2%
FRA - Haute-Normandie	3.0%
FRA - Ile-de-France (excl. Paris)	14.6%
FRA - Ile-de-France (only Paris)	4.6%
FRA - Languedoc-Roussillon	3.2%
FRA - Limousin	0.5%
FRA - Lorraine	4.6%
FRA - Midi-Pyrénées	2.4%
FRA - Nord-Pas-de-Calais	6.5%
FRA - Pays-de-la-Loire	4.6%
FRA - Picardie	2.0%
FRA - Poitou-Charentes	2.0%
FRA - Provence-Alpes-Côte-d'Azur	8.9%
FRA - Rhône-Alpes	12.0%
FRA - Overseas Departments and Territories	0.0%
Exposure on sovereign	7.0%
Sub-Total France	91.1%
BEL	1.0%
Sub-Total Belgium	1.0%
Exposure with sovereign guarantee	1.8%
Sub-Total USA	1.8%
Exposure with sovereign guarantee	3.2%
Sub-Total GCC	3.2%
Supranational Institution	2.5%
Sub-Total Supranational Institution	2.5%
Exposure on sovereign	0.5%
Sub-Total Germany	0.5%
TOTAL	100.0%

Over collateralization control

(in euros)

Source: Notice of Calculation dated	28/09/2012
Outstanding Facility Liabilities in EUR (a)	10,032,607,326
Financial Exposure in EUR (b)	10,534,237,692
Value of the Collateral Security Assets in EUR (c)	11,936,815,828
Nominal OC (c)/(a)	119.0%
Weighted Average Life of cover pool	7.7 years
Weighted Average Life of bonds issued	6.2 years

Central Bank eligibility (ECB)

(in %)

Central Bank eligibility (% of the cover pool)	82.7%
--	-------

Non performing loans

(in euros)

Cut Off Date:	28/09/2012
	Loans to local authorities
France	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total France	0
Belgium	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total Belgium	0
USA	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total USA	0
GCC	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total GCC	0
Supranational Institution	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total Supranational Institution	0
Germany	
Payment delay over 180 days	
Principal	0
Interest	0
Sub-Total Germany	0
Total	0