

### Loans to local authorities

(in euros)  
31/05/2010

<b>Total of loans</b>	1087
<b>Total of clients</b>	461

France	31/05/2010	
	Loans to local authorities	
	Healthy Loans	Compromised Loans
Regions	1,302,901,203.64	0
Departments	2,997,026,278.09	0
Districts	1,245,089,418.67	0
Districts Groups	1,207,730,378.65	0
Public health complex	1,361,657,746.75	0
Syndicates ( transportation, water, etc...),	786,318,648.44	0
Other	595,092,738.01	0
<b>Total</b>	<b>9,495,816,412.25</b>	<b>0</b>

### Geographic repartition

FRA - Alsace	1.85%
FRA - Aquitaine	3.62%
FRA - Auvergne	1.27%
FRA - Basse-Normandie	1.16%
FRA - Bourgogne	2.90%
FRA - Bretagne	2.48%
FRA - Centre	2.66%
FRA - Champagne-Ardennes	0.91%
FRA - Corse	0.15%
FRA - Franche-Comté	1.08%
FRA - Haute-Normandie	4.28%
FRA - Ile-de-France (excl. Paris)	14.00%
FRA - Ile-de-France (only Paris)	7.08%
FRA - Languedoc-Roussillon	3.33%
FRA - Limousin	0.60%
FRA - Lorraine	4.79%
FRA - Midi-Pyrénées	3.20%
FRA - Nord-Pas-de-Calais	9.96%
FRA - Pays-de-la-Loire	5.14%
FRA - Picardie	2.47%
FRA - Poitou-Charentes	1.88%
FRA - Provence-Alpes-Côte-d'Azur	9.66%
FRA - Rhône-Alpes	15.52%
FRA - Overseas Departments and Territories	0.00%

## ALM

Fixed rate Loans	57.17%
Non capped floaters	42.83%
Average residual maturity of covered bonds [yrs]	7.55

## Internal Rating

90.76% of the overall portfolio has an IRBA compliant internal rating above 2- ie equivalent (AA-/Aa3/AA-) out of which 76.52% is rated 1.

## Over collateralization control

(in euros)

Source: Notice of Calculation dated	31/05/2010
<b>Outstanding Facility Liabilities in EUR (a)</b>	8,442,607,326
<b>Financial Exposure in EUR (b)</b>	8,864,737,692
<b>Value of the Collateral Security Assets in EUR (c)</b>	9,495,816,412
<b>(c)/(b)</b>	107.12%

<b>Nominal OC (c)/(a)</b>	112.47%
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## Non performing loans

(in euros)

Cut Off Date:	31/05/2010
<b>France</b>	<b>Loans to local authorities</b>
Payment delay over 180 days	
Principal	0
Interest	0
<b>Total</b>	<b>0</b>