

Loans to local authorities

(in euros)

30/06/2010

Total of loans	1142
Total of clients	480

France	30/06/2010	
	Loans to local authorities	
	<u>Healthy Loans</u>	<u>Compromised Loans</u>
Regions	1,275,529,412.76	0
Departments	3,055,222,022.30	0
Districts	1,344,456,410.84	0
Districts Groups	1,251,101,720.10	0
Public health complex	1,399,119,171.46	0
Syndicates (transportation, water, etc...),	781,584,155.14	0
Other	597,973,245.61	0
Total	9,704,986,138.21	0

Geographic repartition

FRA - Alsace	1.99%
FRA - Aquitaine	3.43%
FRA - Auvergne	1.35%
FRA - Basse-Normandie	1.23%
FRA - Bourgogne	3.06%
FRA - Bretagne	2.60%
FRA - Centre	2.63%
FRA - Champagne-Ardennes	0.74%
FRA - Corse	0.15%
FRA - Franche-Comté	1.35%
FRA - Haute-Normandie	4.25%
FRA - Ile-de-France (excl. Paris)	13.92%
FRA - Ile-de-France (only Paris)	6.99%
FRA - Languedoc-Roussillon	3.30%
FRA - Limousin	0.64%
FRA - Lorraine	4.57%
FRA - Midi-Pyrénées	3.14%
FRA - Nord-Pas-de-Calais	10.01%
FRA - Pays-de-la-Loire	4.86%
FRA - Picardie	2.50%
FRA - Poitou-Charentes	1.99%
FRA - Provence-Alpes-Côte-d'Azur	10.04%
FRA - Rhône-Alpes	15.29%
FRA - Overseas Departments and Territories	0.00%

ALM

Fixed rate Loans	58.32%
Non capped floaters	41.68%
Average residual maturity of covered bonds [yrs]	7.60

Internal Rating

89.43% of the overall portfolio has an IRBA compliant internal rating above 2- ie equivalent (AA-/Aa3/AA-) out of which 76.87% is rated 1.

Over collateralization control

(in euros)

Source: Notice of Calculation dated	30/06/2010
Outstanding Facility Liabilities in EUR (a)	8,692,607,326
Financial Exposure in EUR (b)	9,127,237,692
Value of the Collateral Security Assets in EUR (c)	9,704,986,138
(c)/(b)	106.33%

Nominal OC (c)/(a)	111.65%
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Non performing loans

(in euros)

Cut Off Date:	30/06/2010
France	Loans to local authorities
Payment delay over 180 days	
Principal	0
Interest	0
Total	0