

Loans to local authorities

(in euros)

Cut Off Date: 12/31/08

Total of loans	153
Total of clients	100

France	12/31/08	
	Loans to local authorities	
	<u>Healthy Loans</u>	<u>Compromised Loans</u>
Regions	322 454 500.13	0
Departments	481 203 746.90	0
Districts	204 333 461.42	0
Districts Groups	250 145 798.99	0
Public health complex	240 122 849.98	0
Loans guaranteed by local authorities	21 869 717.01	0
Syndicates (transportation, water, etc...),	293 337 127.36	0
Other	40 913 722.29	0
Total	1 854 380 924.08	0

Over collateralization control

(in euros)

Source: Notice of Calculation dated : 12-31-08

	12/31/2008
Outstanding Facility Liabilities	1 165 000 000
Financial Exposure	1 223 250 000
Value of the Collateral Security Assets	1 854 380 924
	151.59%

Non performing loans

(in euros)

Cut Off Date: 12/31/08

France	12/31/2008	
	Loans to local authorities	
Payment delay over 180 days		
	Principal	0
	Interest	0
Total		0