Press release
Paris, 30 September 2019

Further to the announcement in February 2019 to streamline the operational structure of Global Banking and Investor Solutions, Societe Generale Group publishes new updated quarterly series.

The analytical split of the result between Global Markets and Financing and Advisory has been modified from Q3 19. The historical quarterly series have been restated as follows:

- The result of market products sale to Corporates (excluding Financial Institutions) will be fully reported in Global Markets
- Asset Backed Products result will be fully reported in Financing and Advisory
- Commodities activity result will be fully reported in Global Markets

In addition, following the closing of OTC commodities activity initiated in Q2 19, the Fixed Income, Currencies and Commodities activity is renamed to Fixed Income and Currencies, with no effect on historical quarterly series.

All of these items have no impact on the Group's results, nor on the results and the allocation of normative capital to Global Banking and Investor Solutions.

- Appendix 1: standalone effect of the main elements mentioned above in 2017, 2018, Q1 19 and Q2 19
- Appendix 2: new historical series

Communicated figures are not audited.
Appendix 1

In EURm

Modification of the analytical split of the activities of market products sale to Corporates, the Asset Backed Products platform and the Commodities activity.

From: Financing and Advisory

To: Global Markets and Investor Services

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2018</th>
<th>Q1 19</th>
<th>Q2 19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net banking income</td>
<td>199</td>
<td>207</td>
<td>55</td>
<td>38</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>-191</td>
<td>-185</td>
<td>-50</td>
<td>-50</td>
</tr>
<tr>
<td>Average allocated capital</td>
<td>291</td>
<td>251</td>
<td>246</td>
<td>302</td>
</tr>
<tr>
<td>Group net income</td>
<td>2</td>
<td>10</td>
<td>6</td>
<td>-7</td>
</tr>
</tbody>
</table>
## Appendix 2

### Global Banking and Investor Solutions

**Income Tax**
- Impairment losses on goodwill: [Details provided]
- Operating income: [Details provided]
- Net income from companies accounted for by the equity method: [Details provided]
- Net income from other assets: [Details provided]
- Average allocated capital: [Details provided]

### o.w. Global Markets and Investor Services

#### Net banking income
- 2017: [Details provided]
- 2018: [Details provided]

#### Operating income
- 2017: [Details provided]
- 2018: [Details provided]

#### Net cost of risk
- 2017: [Details provided]
- 2018: [Details provided]

#### Gross operating income
- 2017: [Details provided]
- 2018: [Details provided]

#### Operating expenses
- 2017: [Details provided]
- 2018: [Details provided]

#### Average allocated capital
- 2017: [Details provided]
- 2018: [Details provided]

### o.w. Financial and Advisory

#### Net banking income
- 2017: [Details provided]
- 2018: [Details provided]

#### Operating income
- 2017: [Details provided]
- 2018: [Details provided]

#### Net cost of risk
- 2017: [Details provided]
- 2018: [Details provided]

#### Gross operating income
- 2017: [Details provided]
- 2018: [Details provided]

#### Operating expenses
- 2017: [Details provided]
- 2018: [Details provided]

#### Average allocated capital
- 2017: [Details provided]
- 2018: [Details provided]

### o.w. Asset and Wealth Management

#### Net banking income
- 2017: [Details provided]
- 2018: [Details provided]

#### Operating income
- 2017: [Details provided]
- 2018: [Details provided]

#### Net cost of risk
- 2017: [Details provided]
- 2018: [Details provided]

#### Gross operating income
- 2017: [Details provided]
- 2018: [Details provided]

#### Operating expenses
- 2017: [Details provided]
- 2018: [Details provided]

#### Average allocated capital
- 2017: [Details provided]
- 2018: [Details provided]
Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website [www.societegenerale.com](http://www.societegenerale.com)