

04 / 08 / 2010

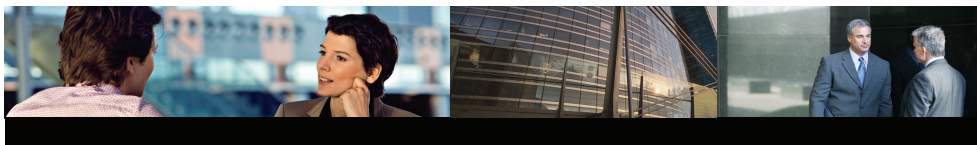
## SECOND QUARTER AND FIRST HALF 2010 RESULTS

### SUPPLEMENTARY DATA



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## Quarterly income statement by core business

In EUR m	French Networks		International Retail Banking		Specialised Financial Services & Insurance		Private Banking, Global Investment Management and Services		Corporate & Investment Banking		Corporate Centre		Group	
	Q2 09	Q2 10	Q2 09	Q2 10	Q2 09	Q2 10	Q2 09	Q2 10	Q2 09	Q2 10	Q2 09	Q2 10	Q2 09	Q2 10
	<b>Net banking income</b>	1,875	<b>1,931</b>	1,189	<b>1,240</b>	805	<b>926</b>	670	<b>592</b>	2,645	<b>1,751</b>	(1,468)	<b>239</b>	5,716
<b>Operating expenses</b>	(1,206)	<b>(1,240)</b>	(681)	<b>(699)</b>	(441)	<b>(466)</b>	(562)	<b>(511)</b>	(1,162)	<b>(1,074)</b>	(55)	<b>(75)</b>	(4,107)	<b>(4,065)</b>
<b>Gross operating income</b>	<b>669</b>	<b>691</b>	<b>508</b>	<b>541</b>	<b>364</b>	<b>460</b>	<b>108</b>	<b>81</b>	<b>1,483</b>	<b>677</b>	<b>(1,523)</b>	<b>164</b>	<b>1,609</b>	<b>2,614</b>
<b>Net allocation to provisions</b>	(214)	<b>(216)</b>	(310)	<b>(334)</b>	(293)	<b>(311)</b>	(9)	<b>(5)</b>	(257)	<b>(142)</b>	8	<b>(2)</b>	(1,075)	<b>(1,010)</b>
<b>Operating income</b>	<b>455</b>	<b>475</b>	<b>198</b>	<b>207</b>	<b>71</b>	<b>149</b>	<b>99</b>	<b>76</b>	<b>1,226</b>	<b>535</b>	<b>(1,515)</b>	<b>162</b>	<b>534</b>	<b>1,604</b>
<b>Net profits or losses from other assets</b>	1	<b>1</b>	10	<b>0</b>	1	<b>(4)</b>	2	<b>0</b>	(2)	<b>(3)</b>	(1)	<b>(6)</b>	11	<b>(12)</b>
<b>Net income from companies accounted for by the equity method</b>	2	<b>1</b>	2	<b>3</b>	(13)	<b>(7)</b>	0	<b>21</b>	21	<b>0</b>	(2)	<b>0</b>	10	<b>18</b>
<b>Impairment losses on goodwill</b>	0	<b>0</b>	0	<b>0</b>	(19)	<b>0</b>	0	<b>0</b>	0	<b>0</b>	1	<b>0</b>	(18)	<b>0</b>
<b>Income tax</b>	(155)	<b>(162)</b>	(42)	<b>(40)</b>	(18)	<b>(41)</b>	(26)	<b>(22)</b>	(361)	<b>(121)</b>	480	<b>(45)</b>	(122)	<b>(431)</b>
<b>Net income before minority interests</b>	303	<b>315</b>	168	<b>170</b>	22	<b>97</b>	75	<b>75</b>	884	<b>411</b>	(1,037)	<b>111</b>	415	<b>1,179</b>
<b>O.w. minority interests</b>	13	<b>3</b>	42	<b>45</b>	2	<b>5</b>	1	<b>1</b>	6	<b>1</b>	42	<b>40</b>	106	<b>95</b>
<b>Group share of net income</b>	<b>290</b>	<b>312</b>	<b>126</b>	<b>125</b>	<b>20</b>	<b>92</b>	<b>74</b>	<b>74</b>	<b>878</b>	<b>410</b>	<b>(1,079)</b>	<b>71</b>	<b>309</b>	<b>1,084</b>
<b>Average allocated capital</b>	6,160	<b>6,494</b>	3,611	<b>3,653</b>	4,511	<b>4,825</b>	1,327	<b>1,466</b>	9,229	<b>8,717</b>	4,535*	<b>11,347*</b>	29,373	<b>36,503</b>
<b>ROE (after tax)</b>	<b>18.8%</b>	<b>19.2%</b>	<b>14.0%</b>	<b>13.7%</b>	<b>1.8%</b>	<b>7.6%</b>	<b>22.3%</b>	<b>20.2%</b>	<b>38.1%</b>	<b>18.8%</b>	<b>NM</b>	<b>NM</b>	<b>2.9%</b>	<b>10.9%</b>

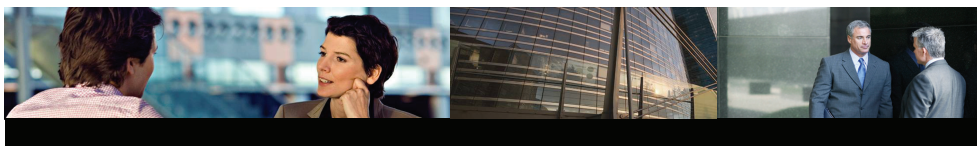
\* Calculated as the difference between total Group capital and capital allocated to the core businesses



## First-half income statement by core business

In EUR m	French Networks		International Retail Banking		Specialised Financial Services & Insurance		Private Banking, Global Investment Management and Services		Corporate & Investment Banking		Corporate Centre		Group	
	H1 09	H1 10	H1 09	H1 10	H1 09	H1 10	H1 09	H1 10	H1 09	H1 10	H1 09	H1 10	H1 09	H1 10
	<b>Net banking income</b>	3,656	<b>3,823</b>	2,356	<b>2,423</b>	1,545	<b>1,775</b>	1,258	<b>1,096</b>	3,877	<b>3,895</b>	(2,063)	<b>248</b>	10,629
<b>Operating expenses</b>	(2,404)	<b>(2,481)</b>	(1,344)	<b>(1,357)</b>	(871)	<b>(912)</b>	(1,116)	<b>(977)</b>	(2,099)	<b>(2,226)</b>	(50)	<b>(113)</b>	(7,884)	<b>(8,066)</b>
<b>Gross operating income</b>	<b>1,252</b>	<b>1,342</b>	<b>1,012</b>	<b>1,066</b>	<b>674</b>	<b>863</b>	<b>142</b>	<b>119</b>	<b>1,778</b>	<b>1,669</b>	<b>(2,113)</b>	<b>135</b>	<b>2,745</b>	<b>5,194</b>
<b>Net allocation to provisions</b>	(444)	<b>(448)</b>	(609)	<b>(700)</b>	(527)	<b>(610)</b>	(27)	<b>(5)</b>	(826)	<b>(375)</b>	4	<b>(4)</b>	(2,429)	<b>(2,142)</b>
<b>Operating income</b>	<b>808</b>	<b>894</b>	<b>403</b>	<b>366</b>	<b>147</b>	<b>253</b>	<b>115</b>	<b>114</b>	<b>952</b>	<b>1,294</b>	<b>(2,109)</b>	<b>131</b>	<b>316</b>	<b>3,052</b>
<b>Net profits or losses from other assets</b>	1	<b>5</b>	11	<b>4</b>	1	<b>(4)</b>	1	<b>0</b>	(2)	<b>(2)</b>	2	<b>(3)</b>	14	<b>(0)</b>
<b>Net income from companies accounted for by the equity method</b>	4	<b>4</b>	3	<b>6</b>	(31)	<b>(8)</b>	0	<b>47</b>	21	<b>9</b>	(3)	<b>0</b>	(6)	<b>58</b>
<b>Impairment losses on goodwill</b>	0	<b>0</b>	0	<b>0</b>	(19)	<b>0</b>	0	<b>0</b>	0	<b>0</b>	1	<b>(0)</b>	(18)	<b>(0)</b>
<b>Income tax</b>	(275)	<b>(306)</b>	(83)	<b>(71)</b>	(40)	<b>(71)</b>	(25)	<b>(31)</b>	(253)	<b>(346)</b>	614	<b>19</b>	(62)	<b>(806)</b>
<b>Net income before minority interests</b>	538	<b>597</b>	334	<b>305</b>	58	<b>170</b>	91	<b>130</b>	718	<b>955</b>	(1,495)	<b>147</b>	244	<b>2,304</b>
<b>O.w. minority interests</b>	24	<b>6</b>	87	<b>66</b>	5	<b>8</b>	2	<b>1</b>	11	<b>4</b>	84	<b>72</b>	213	<b>157</b>
<b>Group share of net income</b>	<b>514</b>	<b>591</b>	<b>247</b>	<b>239</b>	<b>53</b>	<b>162</b>	<b>89</b>	<b>129</b>	<b>707</b>	<b>951</b>	<b>(1,579)</b>	<b>75</b>	<b>31</b>	<b>2,147</b>
<b>Average allocated capital</b>	6,119	<b>6,532</b>	3,585	<b>3,628</b>	4,467	<b>4,783</b>	1,348	<b>1,429</b>	9,283	<b>8,457</b>	4,522*	<b>11,092*</b>	29,324	<b>35,921</b>
<b>ROE (after tax)</b>	<b>16.8%</b>	<b>18.1%</b>	<b>13.8%</b>	<b>13.2%</b>	<b>2.4%</b>	<b>6.8%</b>	<b>13.2%</b>	<b>18.1%</b>	<b>15.2%</b>	<b>22.5%</b>	<b>NM</b>	<b>NM</b>	<b>NM</b>	<b>11.0%</b>

\* Calculated as the difference between total Group capital and capital allocated to the core businesses



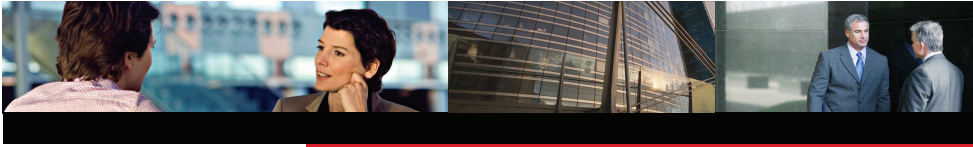
## Amendment to IAS 39: reclassifications of non-derivative financial assets

- No asset reclassifications since October 1st 2008

Change in fair value between transfer date and period end date (value that would have been booked if the instruments had not been reclassified)				
In EUR bn	2008	2009	Q1 10	Q2 10
OCI	-0.54	0.68	0.07	-0.12
Net banking income	-1.5	-1.6	0.3	0.2
<i>For the record, provision booked to NCR</i>	0.0	-1.1	-0.2	-0.1

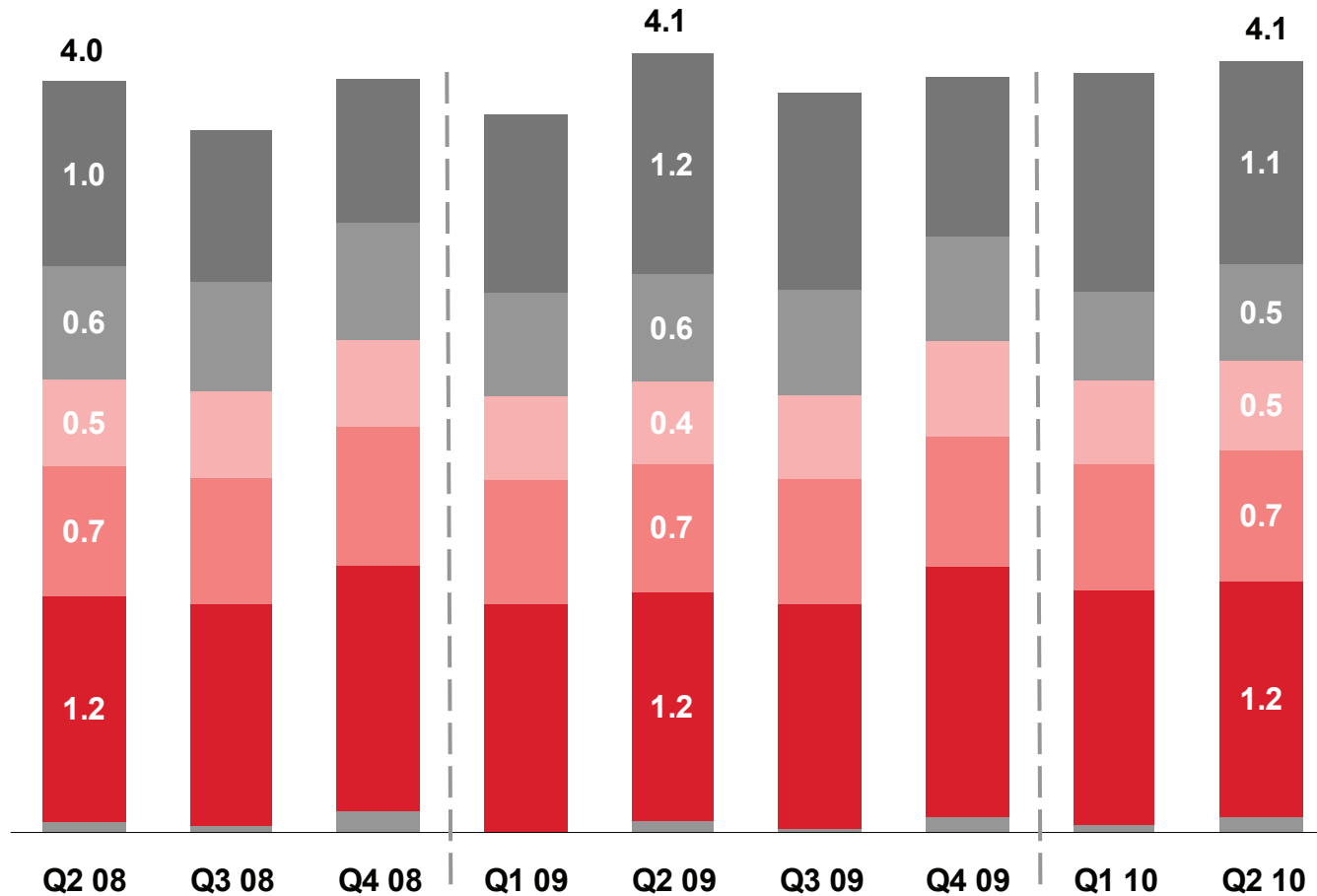
In EUR bn <i>Transferred to</i>	Reclassified asset portfolio 30/06/2010	
	NBV	Fair value
Available-for-Sale	0.7	0.7
Credit Instit. Loans & Receivables	5.0	5.0
Customer Loans & Receivables	20.7	19.2
<b>Total</b>	<b>26.4</b>	<b>24.9</b>

The asset reclassification on October 1st 2008 entailed a change in management direction, based on a "credit risk" approach rather than a "market risk" approach. Consequently, the negative effect on the net banking income described above that the Group would have booked if the assets had continued to be valued at market value does not take into account the measures that would have been implemented with management at market value of the corresponding assets (hedged, disposals, etc.).



## Group Cost/Income ratio: 60.9% (vs. 71.9% in Q2 09)

Operating expenses (in EUR bn)



Changes  
Q2 10 / Q2 09  
Group  
(-3.9%\*)

Corporate and  
Investment Banking  
(-12.5%\*)

Private Banking, Global Investment  
Management and Services  
(-9.1%\*)

Specialised Financing  
and Insurance  
(-0.2%\*)

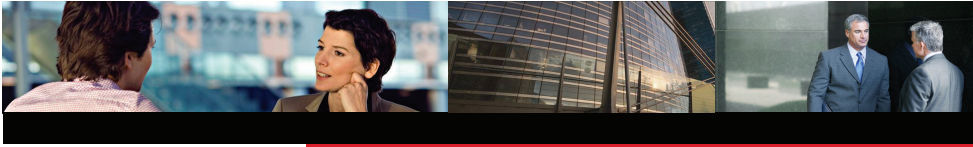
International  
Retail Banking  
(-1.6%\*)

French Networks  
(+2.8%)

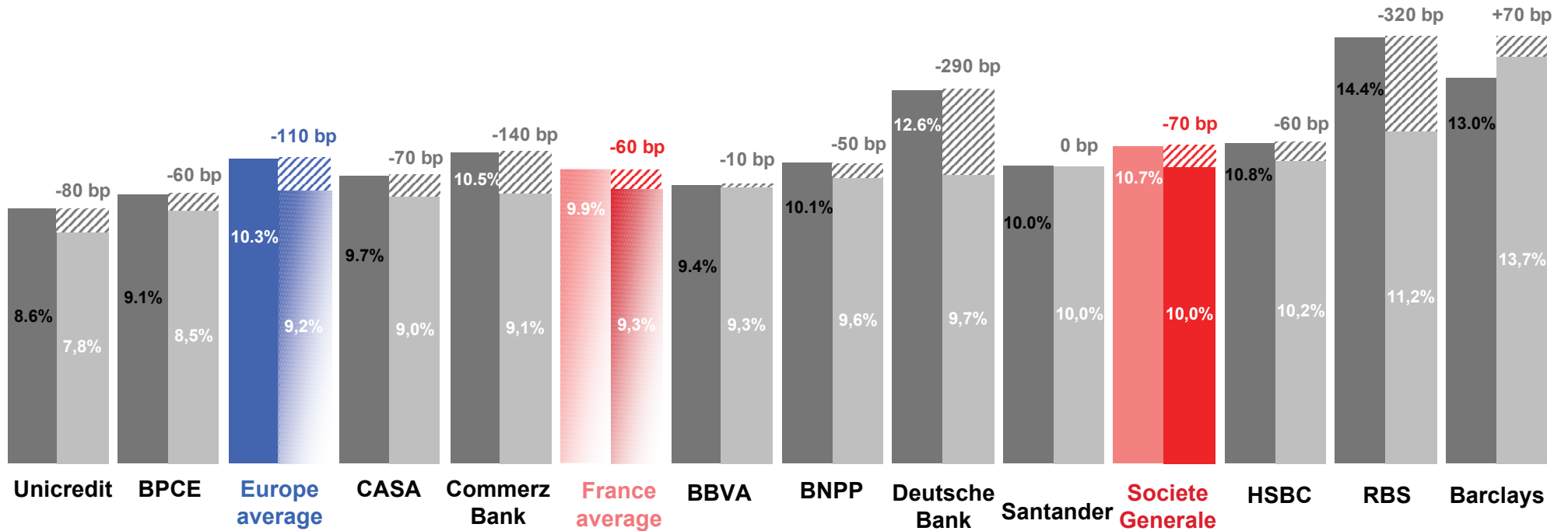
Corporate  
Centre

\* When adjusted for changes in Group structure and at constant exchange rates, excluding Asset Management following the creation of Amundi.





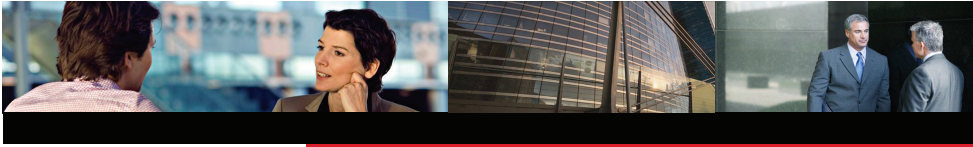
# Benchmark of European stress test results



■ Tier 1 ratio at 31/12/2009

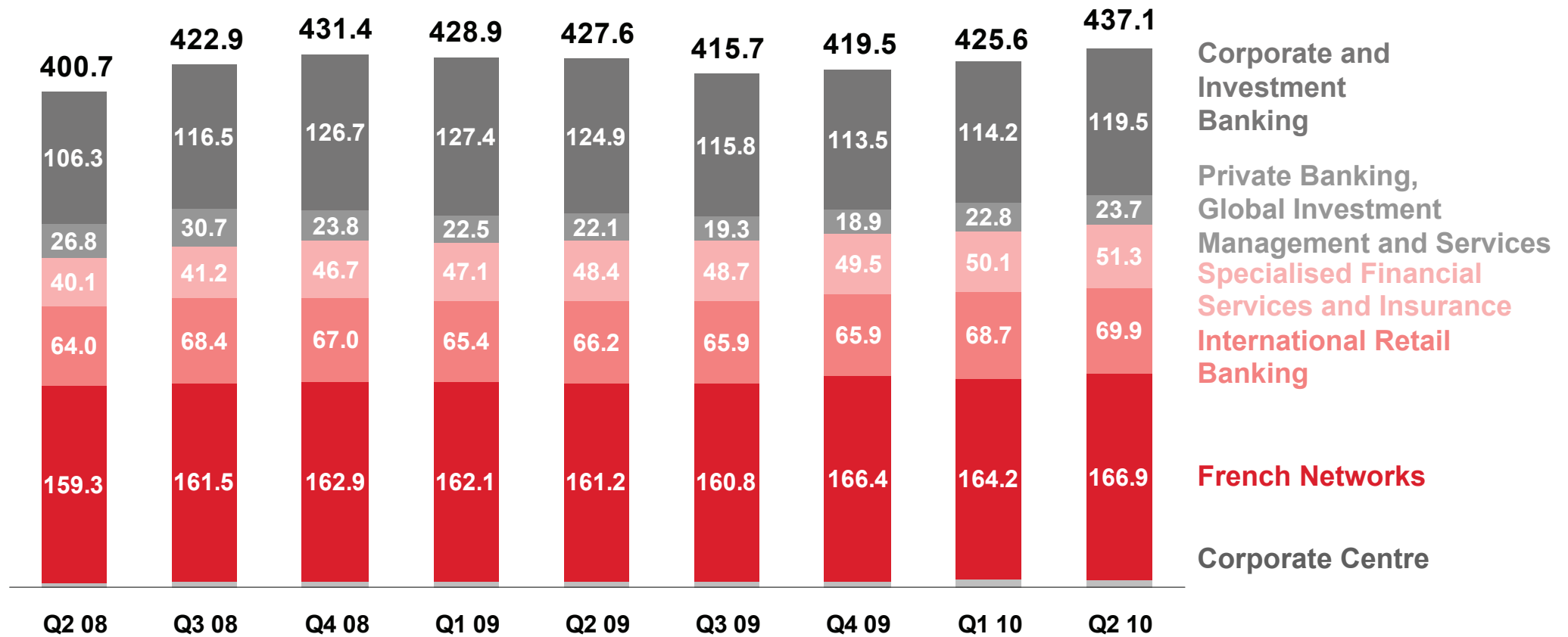
■ Stressed Tier 1 ratio, including sovereign shock, at 31/12/2011

▨ Cost of stress in bp

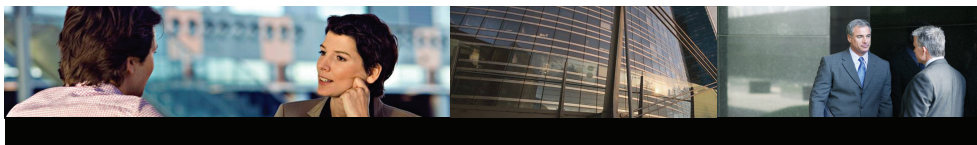


## Change in book outstandings

End of period in EUR bn

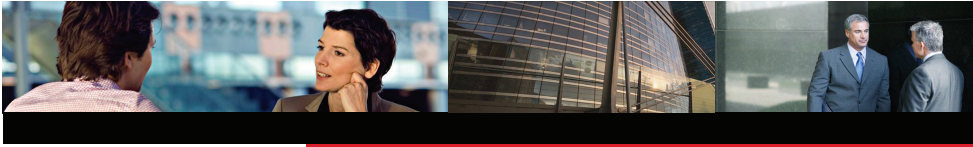






## Basel II risk-weighted assets at end-June 2010 (in EUR bn)

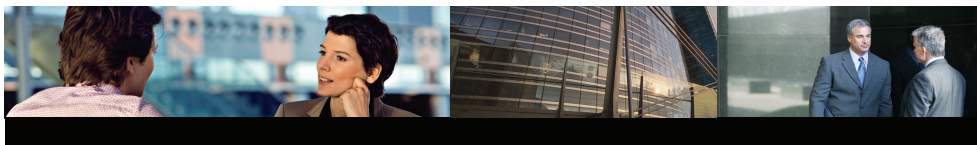
	Credit	Market	Operational	Total
<b>French Networks</b>	77.5	0.0	2.6	80.2
<b>International Retail Banking</b>	67.9	0.2	3.6	71.7
<b>Specialised Financial Services &amp; Insurance</b>	39.4	0.0	2.2	41.6
<b>Private Banking, Global Investment Management and Services</b>	11.8	0.7	2.9	15.4
<b>Corporate &amp; Investment Banking</b>	73.4	9.4	30.3	113.0
<b>Corporate Centre</b>	3.2	0.1	4.9	8.3
<b>Group total</b>	<b>273.3</b>	<b>10.5</b>	<b>46.5</b>	<b>330.3</b>



## Calculation of ROE Capital and the Tier 1 ratio



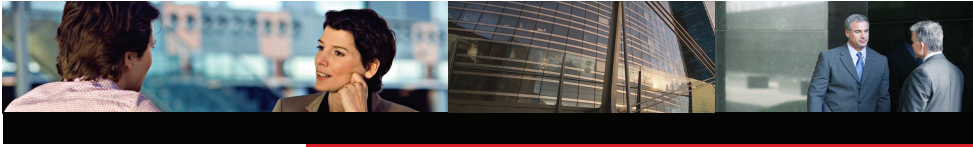
(\*) Data at the end of the period; ROE is calculated based on the average capital at the end of the period



## Resultats - French Networks

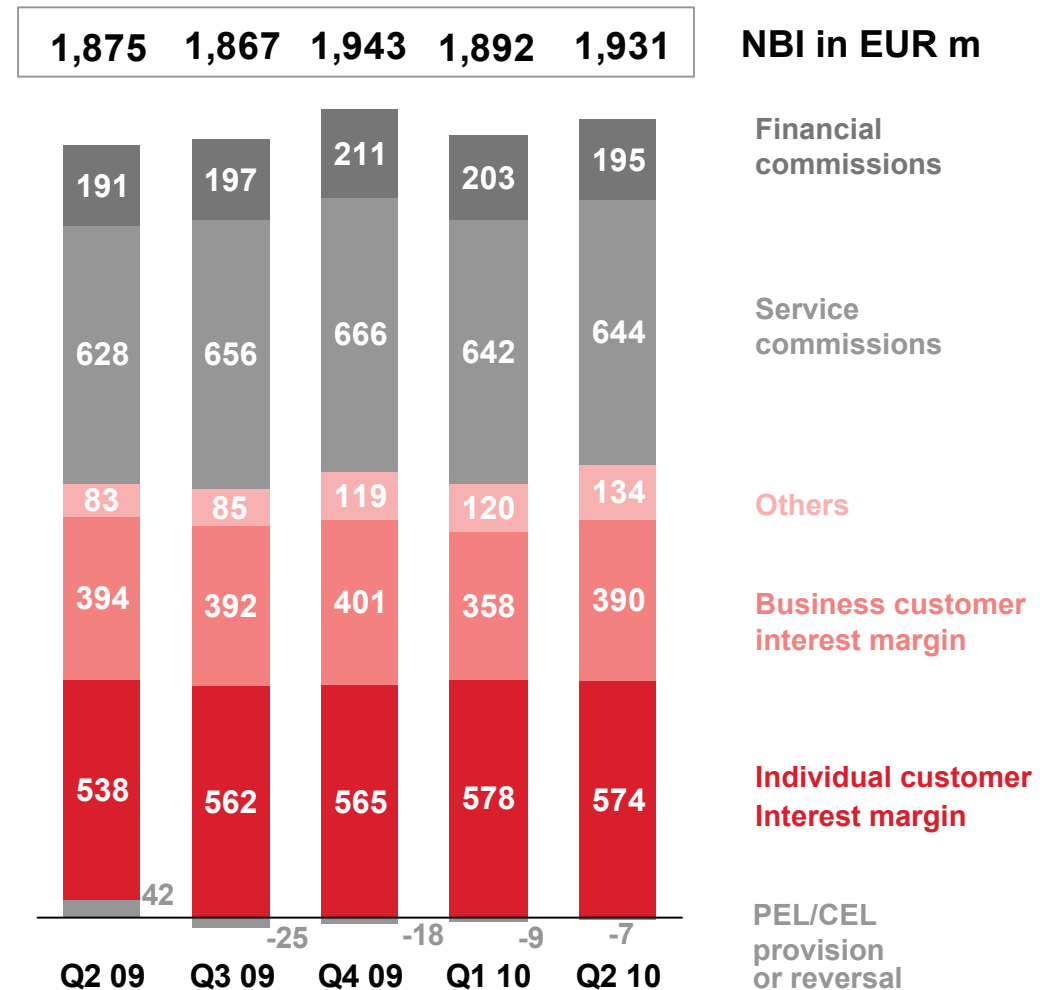
In EUR m	Q2 09	Q2 10	Change Q2/Q2	H1 09	H1 10	Change H1/H1
Net banking income	1,875	1,931	+3.0% +5.7%(a)	3,656	3,823	+4.6% +6.3%(a)
Operating expenses	(1,206)	(1,240)	+2.8%	(2,404)	(2,481)	+3.2%
<b>Gross operating income</b>	<b>669</b>	<b>691</b>	<b>+3.3% +11.3%(a)</b>	<b>1,252</b>	<b>1,342</b>	<b>+7.2% +12.4%(a)</b>
Net allocation to provisions	(214)	(216)	+0.9%	(444)	(448)	+0.9%
<b>Operating income</b>	<b>455</b>	<b>475</b>	<b>+4.4%</b>	<b>808</b>	<b>894</b>	<b>+10.6%</b>
<b>Group share of net income</b>	<b>290</b>	<b>312</b>	<b>+7.6% +20.9%(a)</b>	<b>514</b>	<b>591</b>	<b>+15.0% +23.9%(a)</b>
<b>ROE (after tax)</b>	<b>18.8%</b>	<b>19.2%</b>		<b>16.8%</b>	<b>18.1%</b>	
C/I ratio	64.3%	64.2%		65.8%	64.9%	

(a) Excluding the EUR -7m PEL/CEL provision in Q2 10 vs. the EUR 42m reversal in Q2 09



## Change in net banking income

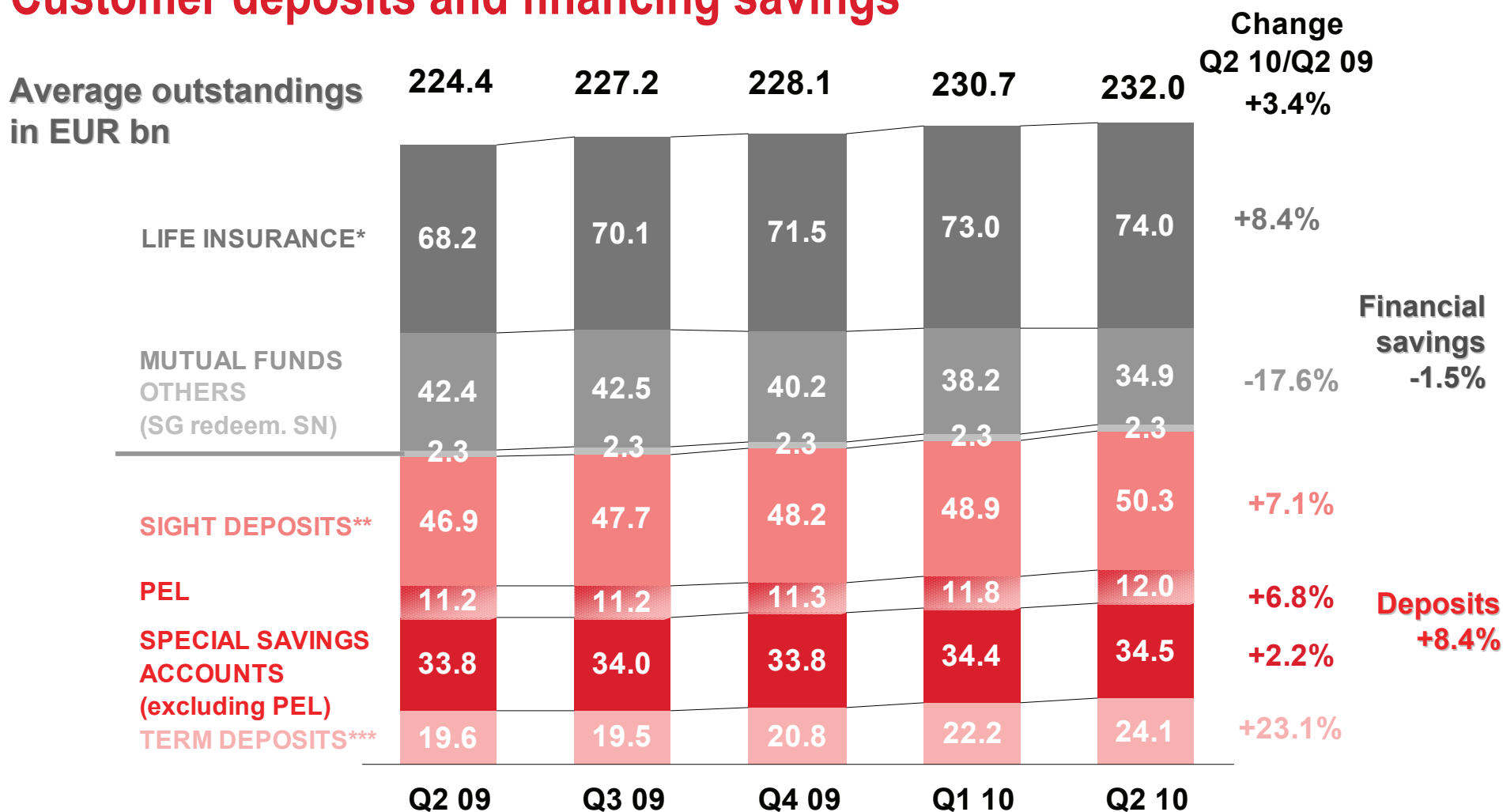
- **NBI: +5.7%<sup>(a)</sup> vs. Q2 09**
- **Commissions: +2.4% vs. Q2 09**
  - ▶ Financial commissions: +1.8% vs. Q2 09
  - ▶ Service commissions: +2.6 vs. Q2 09
- **Interest margin: +8.3%<sup>(a)</sup> vs. Q2 09**
  - ▶ Average deposit outstandings : +8.4% vs. Q2 09
  - ▶ Average loan outstandings: +2.6% vs. Q2 09
  - ▶ Gross interest margin: 2.44% (+33 bp vs. Q2 09)



(a) Excluding the EUR -7m PEL/CEL provision in Q2 10 vs. the EUR 42m reversal in Q2 09



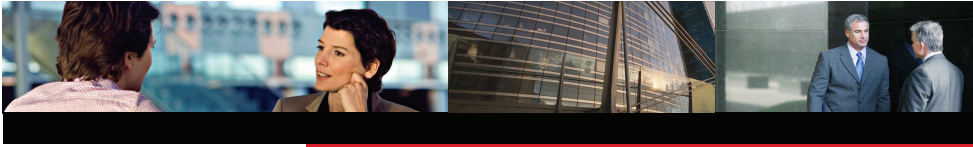
## Customer deposits and financing savings



\* Mathematical reserves

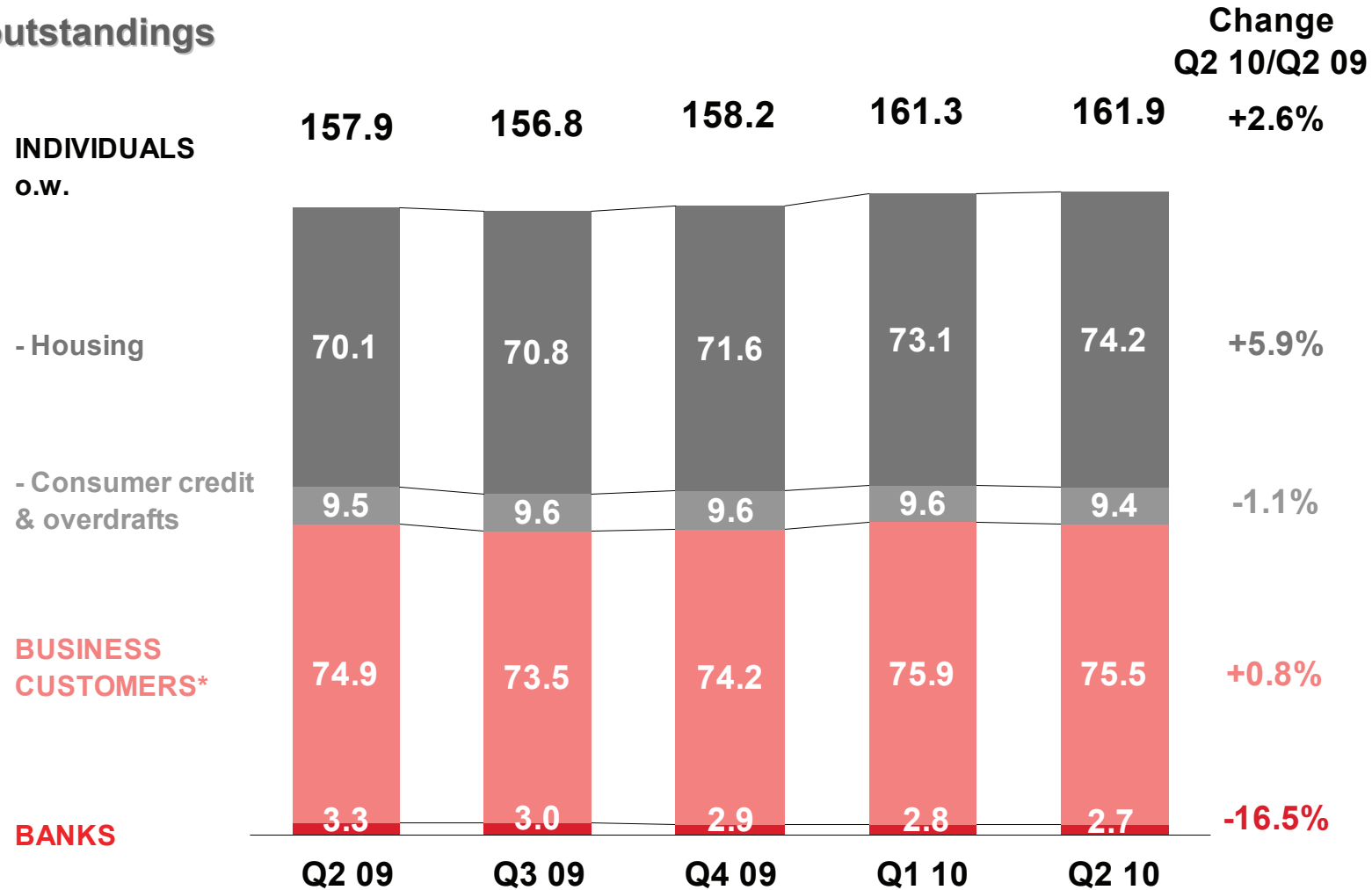
\*\* Including deposits from Financial Institutions and currency deposits

\*\*\* Including deposits from Financial Institutions and medium-term notes



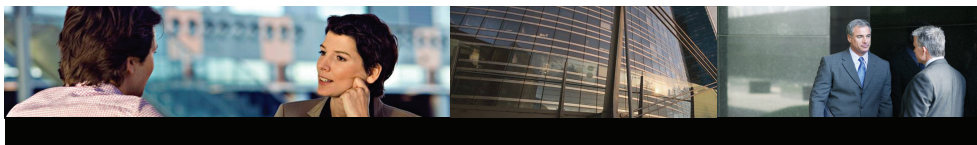
# Loan outstandings

Average outstandings  
in EUR bn



\* In descending order: SMEs, self-employed professionals, local authorities, corporates, NPOs  
Including foreign currency loans





## Gross interest margins\*

- The interest margin is an aggregate indicator dependent on three elements:
  - ▶ Net interest income on loans
  - ▶ Structure effect, measured by the ratio of deposits to loans
  - ▶ Margin on resources: replacement rate of resources - remuneration rate of resources

as %									
<u>Interest margin</u> (12 month moving average)	Q2 08	Q3 08	Q4 08	Q1 09	Q2 09	Q3 09	Q4 09	Q1 10	Q2 10
	2.34	2.25	2.21	2.13	2.11	2.19	2.24	2.35	2.44

$$\text{Interest margin} = \text{Interest margin on loans} + \frac{\text{Deposits}}{\text{Loans}} \times (\text{Replacement rate of resources} - \text{Remuneration rate of resources})$$

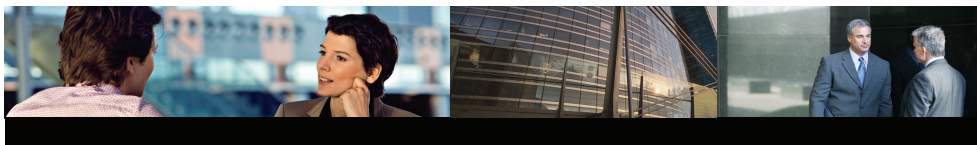
\* The interest margin does not indicate the change in product or customer margins and is not the sole factor in determining the changes in net interest income



## Results - International Retail Banking

In EUR m	Q2 09	Q2 10	Change Q2/Q2		H1 09	H1 10	Change H1/H1	
Net banking income	1,189	1,240	+4.3%	+0.3%*	2,356	2,423	+2.8%	-0.6%*
Operating expenses	(681)	(699)	+2.6%	-1.6%*	(1,344)	(1,357)	+1.0%	-2.5%*
<b>Gross operating income</b>	<b>508</b>	<b>541</b>	<b>+6.5%</b>	<b>+2.9%*</b>	<b>1,012</b>	<b>1,066</b>	<b>+5.3%</b>	<b>+1.9%*</b>
Net allocation to provisions	(310)	(334)	+7.7%	-0.3%*	(609)	(700)	+14.9%	+8.0%*
<b>Operating income</b>	<b>198</b>	<b>207</b>	<b>+4.5%</b>	<b>+8.4%*</b>	<b>403</b>	<b>366</b>	<b>-9.2%</b>	<b>-8.0%*</b>
Net profits or losses from other assets	10	0	NM	NM*	11	4	-63.6%	-66.7%*
<b>Group share of net income</b>	<b>126</b>	<b>125</b>	<b>-0.8%</b>	<b>+7.8%*</b>	<b>247</b>	<b>239</b>	<b>-3.2%</b>	<b>-2.1%*</b>
<b>ROE (after tax)</b>	<b>14.0%</b>	<b>13.7%</b>			<b>13.8%</b>	<b>13.2%</b>		
C/I ratio	57.3%	56.4%			57.0%	56.0%		

\* When adjusted for changes in Group structure and at constant exchange rates



## SUPPLEMENT - INTERNATIONAL RETAIL BANKING

### Quarterly results - International Retail Banking, by geographic zone

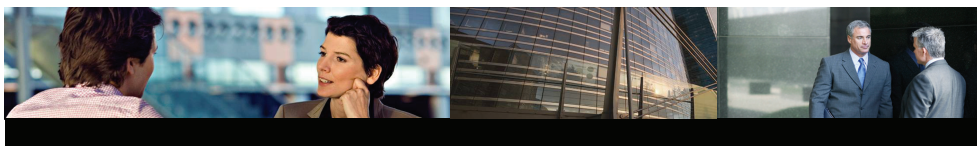
In EUR m	Czech Republic		Romania		Russia		Other CEE		Mediterranean Basin		Sub-sah. Africa, French territories and Others	
	Q2 09	Q2 10	Q2 09	Q2 10	Q2 09	Q2 10	Q2 09	Q2 10	Q2 09	Q2 10	Q2 09	Q2 10
Net banking income	276	<b>280</b>	180	<b>194</b>	235	<b>238</b>	165	<b>149</b>	195	<b>228</b>	138	<b>151</b>
Operating expenses	(132)	<b>(127)</b>	(93)	<b>(87)</b>	(168)	<b>(171)</b>	(118)	<b>(121)</b>	(87)	<b>(100)</b>	(83)	<b>(93)</b>
<b>Gross operating income</b>	<b>144</b>	<b>153</b>	<b>87</b>	<b>107</b>	<b>67</b>	<b>67</b>	<b>47</b>	<b>28</b>	<b>108</b>	<b>128</b>	<b>55</b>	<b>58</b>
Net allocation to provisions	(42)	<b>(28)</b>	(27)	<b>(63)</b>	(178)	<b>(109)</b>	(45)	<b>(103)</b>	(20)	<b>(23)</b>	2	<b>(8)</b>
<b>Operating income</b>	<b>102</b>	<b>125</b>	<b>60</b>	<b>44</b>	<b>(111)</b>	<b>(42)</b>	<b>2</b>	<b>(75)</b>	<b>88</b>	<b>105</b>	<b>57</b>	<b>50</b>
Net profits or losses from other assets	0	<b>0</b>	0	<b>0</b>	0	<b>1</b>	11	<b>0</b>	0	<b>0</b>	(1)	<b>(1)</b>
<b>Group share of net income</b>	<b>49</b>	<b>61</b>	<b>29</b>	<b>22</b>	<b>(55)</b>	<b>(22)</b>	<b>17</b>	<b>(32)</b>	<b>53</b>	<b>66</b>	<b>33</b>	<b>30</b>
C/I ratio	48%	<b>45%</b>	52%	<b>45%</b>	71%	<b>72%</b>	72%	<b>81%</b>	45%	<b>44%</b>	60%	<b>62%</b>

















## SUPPLEMENT - INTERNATIONAL RETAIL BANKING

### First-half results - International Retail Banking, by geographic zone

In EUR m	Czech Republic		Romania		Russia		Other CEE		Mediterranean Basin		Sub-sah. Africa, French territories and Others	
	H1 09	H1 10	H1 09	H1 10	H1 09	H1 10	H1 09	H1 10	H1 09	H1 10	H1 09	H1 10
Net banking income	536	<b>548</b>	356	<b>381</b>	478	<b>454</b>	313	<b>303</b>	392	<b>433</b>	281	<b>304</b>
Operating expenses	(258)	<b>(244)</b>	(184)	<b>(178)</b>	(323)	<b>(318)</b>	(229)	<b>(236)</b>	(179)	<b>(193)</b>	(171)	<b>(188)</b>
<b>Gross operating income</b>	<b>278</b>	<b>304</b>	<b>172</b>	<b>203</b>	<b>155</b>	<b>136</b>	<b>84</b>	<b>67</b>	<b>213</b>	<b>240</b>	<b>110</b>	<b>116</b>
Net allocation to provisions	(94)	<b>(61)</b>	(53)	<b>(94)</b>	(328)	<b>(222)</b>	(88)	<b>(272)</b>	(30)	<b>(41)</b>	(16)	<b>(10)</b>
<b>Operating income</b>	<b>184</b>	<b>243</b>	<b>119</b>	<b>109</b>	<b>(173)</b>	<b>(86)</b>	<b>(4)</b>	<b>(205)</b>	<b>183</b>	<b>199</b>	<b>94</b>	<b>106</b>
Net profits or losses from other assets	0	<b>0</b>	0	<b>(1)</b>	0	<b>0</b>	11	<b>0</b>	0	<b>0</b>	0	<b>5</b>
<b>Group share of net income</b>	<b>89</b>	<b>119</b>	<b>57</b>	<b>53</b>	<b>(83)</b>	<b>(46)</b>	<b>20</b>	<b>(82)</b>	<b>110</b>	<b>123</b>	<b>54</b>	<b>72</b>
C/I ratio	48%	<b>45%</b>	52%	<b>47%</b>	68%	<b>70%</b>	73%	<b>78%</b>	46%	<b>45%</b>	61%	<b>62%</b>

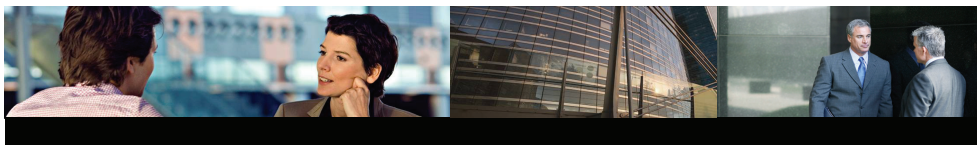


## Indicators of subsidiaries

		Ownership percentage	Credit RWAs*(1)	Loans*(1)	Deposits*(1)	Loan to deposit ratio (as %)(1)	Net position*(1)
	Czech Republic (KB)	60.4%	11,536	14,452	20,721	69.7%	1,285
	Romania (BRD)	59.4%	9,425	7,568	6,852	110.5%	650
	Greece (GBG)	54.0%	3,986	3,738	2,584	144.7%	131
	Croatia (SB)	100.0%	2,682	2,536	1,858	136.5%	449
	Slovenia (SKB)	99.7%	1,975	2,414	1,378	175.2%	248
	Bulgaria (SGEB)	99.7%	1,375	1,214	836	145.3%	162
	Serbia (SGS)	100.0%	1,280	760	439	173.1%	199
	Russia (Rosbank)	65.3%	8,704	6,705	7,314	91.7%	265
	Russia (BSGV)	100.0%	2,869	2,524	1,648	153.2%	368
	Russia (Delta Credit)	100.0%	469	1,267	10	NM	193
	Egypt (NSGB)	77.2%	5,643	4,325	6,325	68.4%	847
	Morocco (SGMA)	56.9%	5,855	5,902	5,048	116.9%	331
	Algeria (SGA)	100.0%	1,285	984	1,093	90.1%	197
	Reunion (BFCOI)	50.0%	996	1,354	711	190.5%	60

\* Indicators at end-June 2010 - In EUR m

(1) The exposures reported relate to all of the International Retail Banking division's activities



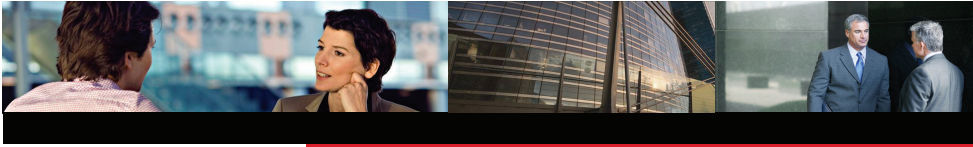
## SUPPLEMENT - SPECIALISED FINANCIAL SERVICES AND INSURANCE

# Results - Specialised Financial Services and Insurance

In EUR m	Q2 09	Q2 10	Change Q2/Q2		H1 09	H1 10	Change H1/H1	
Net banking income	805	926	+15.0%	+10.3%*	1,545	1,775	+14.9%	+10.2%*
<i>o.w. Specialised Financial Services</i>	690	796	+15.4%	+9.9%*	1,323	1,519	+14.8%	+9.4%*
Operating expenses	(441)	(466)	+5.7%	-0.2%*	(871)	(912)	+4.7%	-0.3%*
<b>Gross operating income</b>	<b>364</b>	<b>460</b>	<b>+26.4%</b>	<b>+23.1%*</b>	<b>674</b>	<b>863</b>	<b>+28.0%</b>	<b>+23.8%*</b>
<i>o.w. Specialised Financial Services</i>	297	381	+28.3%	+24.2%*	545	708	+29.9%	+24.6%*
Net allocation to provisions	(293)	(311)	+6.1%	+0.3%*	(527)	(610)	+15.7%	+9.6%*
<b>Operating income</b>	<b>71</b>	<b>149</b>	<b>x2.1</b>	<b>x2.2*</b>	<b>147</b>	<b>253</b>	<b>+72.1%</b>	<b>+76.9%*</b>
<i>o.w. Specialised Financial Services</i>	4	70	x17.5	x25.7*	18	98	x5.4	x5.8*
<b>Group share of net income</b>	<b>20</b>	<b>92</b>	<b>x4.6</b>	<b>x5.2*</b>	<b>53</b>	<b>162</b>	<b>x3.1</b>	<b>x2.3*</b>
ROE (after tax)	1.8%	7.6%			2.4%	6.8%		
C/I ratio	54.8%	50.3%			56.4%	51.4%		

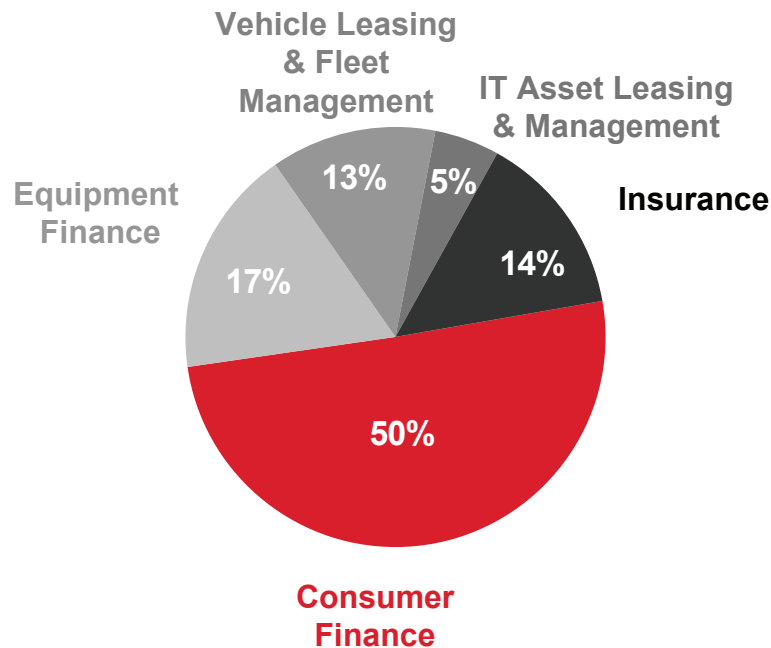
\* When adjusted for changes in Group structure and at constant exchange rates



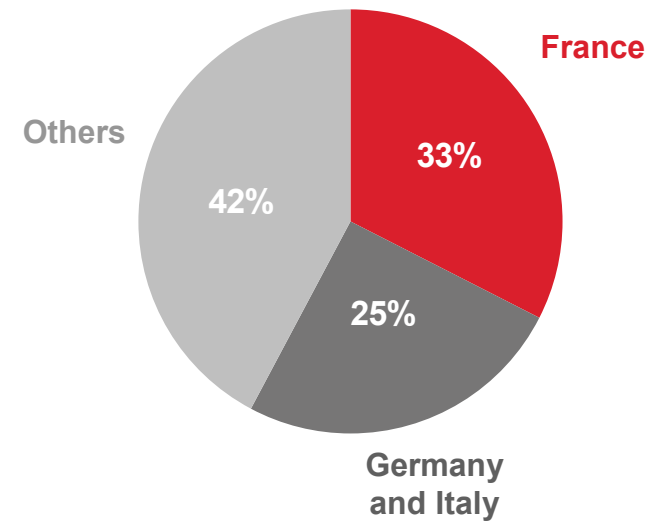


## Breakdown of NBI by business and geographic zone

**Q2 10 NBI by business**



**Q2 10 NBI by geographic zone**



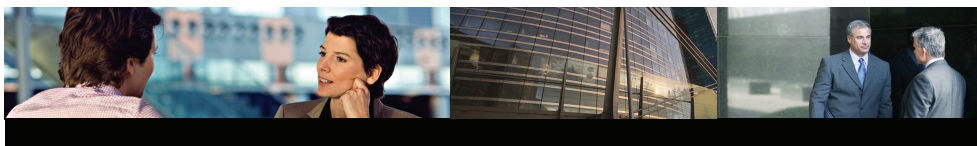


## SUPPLEMENT – PRIVATE BANKING, GLOBAL INVESTMENT MANAGEMENT AND SERVICES

# Results - Private Banking, Global Investment Management and Services

In EUR m	Q2 09	Q2 10	Change Q2/Q2		H1 09	H1 10	Change H1/H1	
Net banking income	670	592	-11.6%	- 9.9%*	1,258	1,096	-12.9%	- 10.8%*
Operating expenses	(562)	(511)	-9.1%	- 9.1%*	(1,116)	(977)	-12.5%	- 8.4%*
<b>Gross operating income</b>	<b>108</b>	<b>81</b>	<b>-25.0%</b>	<b>- 13.2%*</b>	<b>142</b>	<b>119</b>	<b>-16.2%</b>	<b>- 22.4%*</b>
Net allocation to provisions	(9)	(5)	-44.4%	- 77.8%*	(27)	(5)	-81.5%	- 92.6%*
<b>Operating income</b>	<b>99</b>	<b>76</b>	<b>-23.2%</b>	<b>- 6.1%*</b>	<b>115</b>	<b>114</b>	<b>-0.9%</b>	<b>- 8.7%*</b>
Net profits or losses from other assets	2	0	NM	NM*	1	0	NM	NM*
<b>Group share of net income</b>	<b>74</b>	<b>74</b>	<b>0.0%</b>	<b>- 16.9%*</b>	<b>89</b>	<b>129</b>	<b>+44.9%</b>	<b>- 15.9%*</b>
<b>ROE (after tax)</b>	<b>22.3%</b>	<b>20.2%</b>			<b>13.2%</b>	<b>18.1%</b>		
C/I ratio	83.9%	86.3%			88.7%	89.1%		

\* When adjusted for changes in Group structure and at constant exchange rates, excluding Asset Management following the creation of Amundi.



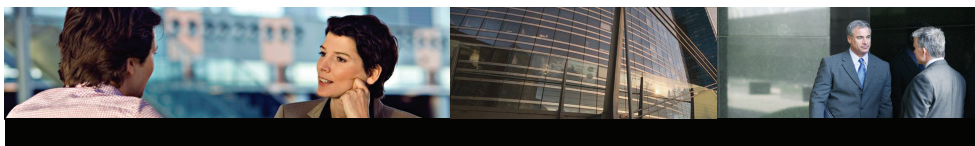
## SUPPLEMENT – PRIVATE BANKING, GLOBAL INVESTMENT MANAGEMENT AND SERVICES

### Quarterly income statement

In EUR m

	Private Banking			Asset Management			SG SS, Brokers			Total Private Banking, Global Investment Management and Services			
	Q2 09	Q2 10	Change	Q2 09	Q2 10	Change	Q2 09	Q2 10	Change	Q2 09	Q2 10	Change	
Net banking income	222	163	-28%*	169	135	-20%	279	294	+5%*	670	592	-12%	-10%*
Operating expenses	(132)	(134)	-1%*	(151)	(133)	-12%	(279)	(244)	-13%*	(562)	(511)	-9%	-9%*
<b>Gross operating income</b>	<b>90</b>	<b>29</b>	<b>-68%*</b>	<b>18</b>	<b>2</b>	<b>-89%</b>	<b>0</b>	<b>50</b>	<b>NM*</b>	<b>108</b>	<b>81</b>	<b>-25%</b>	<b>-13%*</b>
Net allocation to provisions	(9)	(1)	-89%*	0	(3)	NM	0	(1)	NM*	(9)	(5)	-44%	-78%*
<b>Operating income</b>	<b>81</b>	<b>28</b>	<b>-66%*</b>	<b>18</b>	<b>(1)</b>	<b>NM</b>	<b>0</b>	<b>49</b>	<b>NM*</b>	<b>99</b>	<b>76</b>	<b>-23%</b>	<b>-6%*</b>
Net profits or losses from other assets	0	0		(1)	0		3	0		2	0		
Net income from companies accounted for by the equity	0	0		0	21		0	0		0	21		
Income tax	(18)	(5)		(5)	0		(3)	(17)		(26)	(22)		
Net income before minority interests	63	23		12	20		0	32		75	75		
O.w. minority interests	0	0		2	0		(1)	1		1	1		
<b>Group share of net income</b>	<b>63</b>	<b>23</b>	<b>-64%*</b>	<b>10</b>	<b>20</b>	<b>x2.0</b>	<b>1</b>	<b>31</b>	<b>NM*</b>	<b>74</b>	<b>74</b>	<b>0%</b>	<b>-17%*</b>
Average allocated capital	436	461		375	435		516	570		1,327	1,466		

\* When adjusted for changes in Group structure and at constant exchange rates, excluding Asset Management following the creation of Amundi.



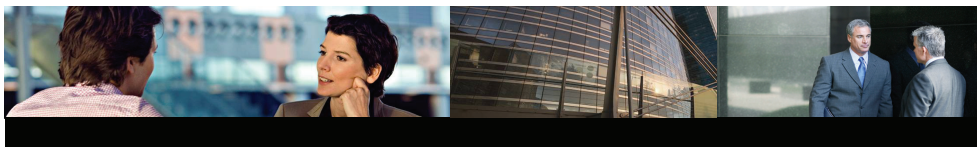
## SUPPLEMENT – PRIVATE BANKING, GLOBAL INVESTMENT MANAGEMENT AND SERVICES

### First-half income statement

In EUR m

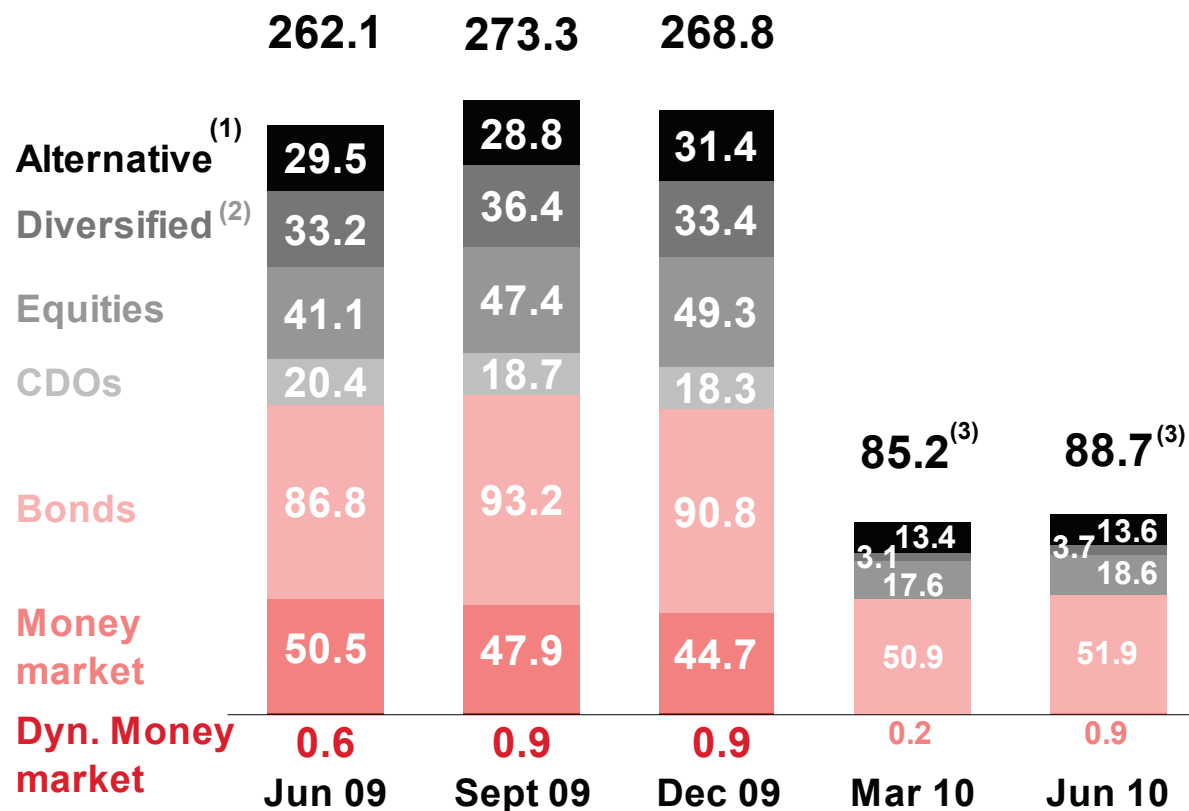
	Private Banking			Asset Management			SG SS, Brokers			Total Private Banking, Global Investment Management and Services			
	H1 09	H1 10	Change	H1 09	H1 10	Change	H1 09	H1 10	Change	H1 09	H1 10	Change	
Net banking income	419	325	-24%*	282	218	-23%	557	553	-1%*	1,258	1,096	-13%	-11%*
Operating expenses	(263)	(264)	-1%*	(303)	(227)	-25%	(550)	(486)	-12%*	(1,116)	(977)	-12%	-8%*
<b>Gross operating income</b>	<b>156</b>	<b>61</b>	<b>-61%*</b>	<b>(21)</b>	<b>(9)</b>	<b>+57%</b>	<b>7</b>	<b>67</b>	<b>NM*</b>	<b>142</b>	<b>119</b>	<b>-16%</b>	<b>-22%*</b>
Net allocation to provisions	(26)	(1)	-96%*	0	(3)	NM	(1)	(1)	-0%*	(27)	(5)	-81%	-93%*
<b>Operating income</b>	<b>130</b>	<b>60</b>	<b>-54%*</b>	<b>(21)</b>	<b>(12)</b>	<b>+43%</b>	<b>6</b>	<b>66</b>	<b>NM*</b>	<b>115</b>	<b>114</b>	<b>-1%</b>	<b>-9%*</b>
Net profits or losses from other assets	0	0		(1)	0		2	0		1	0		
Net income from companies accounted for by the equity	0	0		0	47		0	0		0	47		
Income tax	(29)	(13)		8	4		(4)	(22)		(25)	(31)		
Net income before minority interests	101	47		(14)	39		4	44		91	130		
O.w. minority interests	0	0		2	0		0	1		2	1		
<b>Group share of net income</b>	<b>101</b>	<b>47</b>	<b>-54%*</b>	<b>(16)</b>	<b>39</b>	<b>NM</b>	<b>4</b>	<b>43</b>	<b>NM*</b>	<b>89</b>	<b>129</b>	<b>+45%</b>	<b>-16%*</b>
Average allocated capital	444	433		389	463		515	533		1,348	1,429		

\* When adjusted for changes in Group structure and at constant exchange rates, excluding Asset Management following the creation of Amundi.



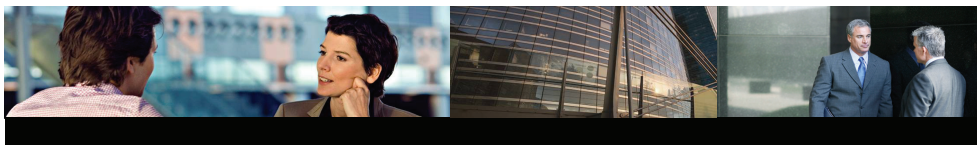
## Assets under management by product type excluding Lyxor

EUR 88.7bn at June 30th 2010



Reminder: EUR 88.9bn of assets managed by Lyxor at 30/06/2010

(1) Hedge funds, private equity, real estate, active structured asset management, index-fund management  
 (2) Funds combining several asset classes (bonds, equities, cash), for example risk-profiled funds  
 (3) Excluding assets managed by Amundi

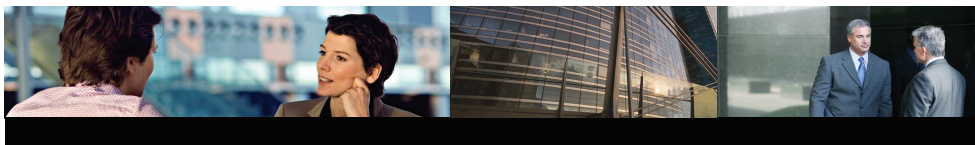


## Results - Corporate and Investment Banking

In EUR m	Q2 09	Q2 10	Change Q2/Q2		H1 09	H1 10	Change H1/H1	
Net banking income	2,645	1,751	-33.8%	- 37.0%*	3,877	3,895	+0.5%	- 1.6%*
Operating expenses	(1,162)	(1,074)	-7.6%	- 12.5%*	(2,099)	(2,226)	+6.1%	+2.0%*
<b>Gross operating income</b>	<b>1,483</b>	<b>677</b>	<b>- 54.3%</b>	<b>- 55.8%*</b>	<b>1,778</b>	<b>1,669</b>	<b>- 6.1%</b>	<b>- 5.9%*</b>
Net allocation to provisions	(257)	(142)	-44.7%	- 46.0%*	(826)	(375)	-54.6%	- 55.0%*
<b>Operating income</b>	<b>1,226</b>	<b>535</b>	<b>-56.4%</b>	<b>- 57.8%*</b>	<b>952</b>	<b>1,294</b>	<b>+35.9%</b>	<b>+37.1%*</b>
<b>Group share of net income</b>	<b>878</b>	<b>410</b>	<b>-53.3%</b>	<b>- 54.8%*</b>	<b>707</b>	<b>951</b>	<b>+34.5%</b>	<b>+38.3%*</b>
<b>ROE (after tax)</b>	<b>38.1%</b>	<b>18.8%</b>			<b>15.2%</b>	<b>22.5%</b>		
<b>C/I ratio</b>	<b>43.9%</b>	<b>61.3%</b>			<b>54.1%</b>	<b>57.2%</b>		

\* When adjusted for changes in Group structure and at constant exchange rates





## Quarterly income statement

	Core activities			Legacy assets			Total Corporate and Investment Banking			
	Q2 09	Q2 10	Change	Q2 09	Q2 10	Change	Q2 09	Q2 10	Change	
<b>Net banking income</b>	2,810	<b>1,680</b>	<b>-40%</b>	(165)	71	<b>NM</b>	2,645	<b>1,751</b>	<b>-34%</b>	<b>-37%*</b>
o.w. Financing & Advisory	661	<b>656</b>	<b>-1%</b>				661	<b>656</b>	<b>-1%</b>	<b>-9%*</b>
o.w. Global Markets	2,149	<b>1,024</b>	<b>-52%</b>				2,149	<b>1,024</b>	<b>-52%</b>	<b>-54%*</b>
Equities	1,034	<b>357</b>	<b>-65%</b>				1,034	<b>357</b>	<b>-65%</b>	
Fixed income, Currencies and Commodities	1,115	<b>667</b>	<b>-40%</b>				1,115	<b>667</b>	<b>-40%</b>	
<b>Operating expenses</b>	(1,153)	<b>(1,060)</b>	<b>-8%</b>	(9)	(14)	<b>+56%</b>	(1,162)	<b>(1,074)</b>	<b>-8%</b>	<b>-13%*</b>
<b>Gross operating income</b>	<b>1,657</b>	<b>620</b>	<b>-63%</b>	<b>(174)</b>	<b>57</b>	<b>NM</b>	<b>1,483</b>	<b>677</b>	<b>-54%</b>	<b>-56%*</b>
<b>Net allocation to provisions</b>	(239)	<b>(45)</b>	<b>-81%</b>	(18)	(97)	<b>x5.4</b>	(257)	<b>(142)</b>	<b>-45%</b>	<b>-46%*</b>
<b>Operating income</b>	<b>1,418</b>	<b>575</b>	<b>-59%</b>	<b>(192)</b>	<b>(40)</b>	<b>+79%</b>	<b>1,226</b>	<b>535</b>	<b>-56%</b>	<b>-58%*</b>
<b>Net profits or losses from other assets</b>	(1)	<b>(4)</b>		(1)	1		(2)	<b>(3)</b>		
<b>Income tax</b>	(424)	<b>(133)</b>		63	12		(361)	<b>(121)</b>		
<b>Net income before minority interests</b>	1,014	<b>438</b>		(130)	(27)		884	<b>411</b>		
<b>O.w. minority interests</b>	6	1		0	0		6	1		
<b>Group share of net income</b>	<b>1,008</b>	<b>437</b>	<b>-57%</b>	<b>(130)</b>	<b>(27)</b>	<b>+79%</b>	<b>878</b>	<b>410</b>	<b>-53%</b>	<b>-55%*</b>
<b>Average allocated capital</b>	7,427	<b>6,771</b>		1,802	1,946		9,229	<b>8,717</b>		
<b>ROE (after tax)</b>	54.3%	<b>25.8%</b>		NM	NM		38.1%	<b>18.8%</b>		
<b>C/I ratio</b>	41.0%	<b>63.1%</b>		NM	NM		43.9%	<b>61.3%</b>		

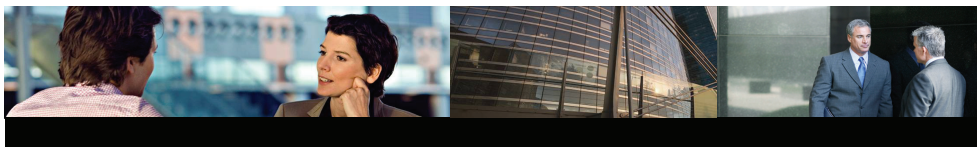
\* When adjusted for changes in Group structure and at constant exchange rates



## First-half income statement

	Core activities			Legacy assets			Total Corporate and Investment Banking			
	H1 09	H1 10	Change	H1 09	H1 10	Change	H1 09	H1 10	Change	
<b>Net banking income</b>	5,634	<b>3,847</b>	<b>-32%</b>	(1,757)	<b>48</b>	<b>NM</b>	3,877	<b>3,895</b>	<b>+0%</b>	<b>-2%*</b>
o.w. Financing & Advisory	1,239	<b>1,258</b>	<b>+2%</b>				1,239	<b>1,258</b>	<b>+2%</b>	<b>-6%*</b>
o.w. Global Markets	4,395	<b>2,589</b>	<b>-41%</b>				4,395	<b>2,589</b>	<b>-41%</b>	<b>-42%*</b>
Equities	1,681	<b>1,143</b>	<b>-32%</b>				1,681	<b>1,143</b>	<b>-32%</b>	
Fixed income, Currencies and Commodities	2,714	<b>1,446</b>	<b>-47%</b>				2,714	<b>1,446</b>	<b>-47%</b>	
<b>Operating expenses</b>	(2,081)	<b>(2,200)</b>	<b>+6%</b>	(18)	<b>(26)</b>	<b>+44%</b>	(2,099)	<b>(2,226)</b>	<b>+6%</b>	<b>+2%*</b>
<b>Gross operating income</b>	<b>3,553</b>	<b>1,647</b>	<b>-54%</b>	<b>(1,775)</b>	<b>22</b>	<b>NM</b>	<b>1,778</b>	<b>1,669</b>	<b>-6%</b>	<b>-6%*</b>
<b>Net allocation to provisions</b>	(587)	<b>(64)</b>	<b>-89%</b>	(239)	<b>(311)</b>	<b>+30%</b>	(826)	<b>(375)</b>	<b>-55%</b>	<b>-55%*</b>
<b>Operating income</b>	<b>2,966</b>	<b>1,583</b>	<b>-47%</b>	<b>(2,014)</b>	<b>(289)</b>	<b>+86%</b>	<b>952</b>	<b>1,294</b>	<b>+36%</b>	<b>+37%*</b>
<b>Net profits or losses from other assets</b>	(1)	<b>(3)</b>		(1)	<b>1</b>		(2)	<b>(2)</b>		
<b>Income tax</b>	(918)	<b>(438)</b>		665	<b>92</b>		(253)	<b>(346)</b>		
<b>Net income before minority interests</b>	2,068	<b>1,151</b>		(1,350)	<b>(196)</b>		718	<b>955</b>		
<b>O.w. minority interests</b>	11	<b>4</b>		0	<b>0</b>		11	<b>4</b>		
<b>Group share of net income</b>	<b>2,057</b>	<b>1,147</b>	<b>-44%</b>	<b>(1,350)</b>	<b>(196)</b>	<b>+85%</b>	<b>707</b>	<b>951</b>	<b>+35%</b>	<b>+38%*</b>
<b>Average allocated capital</b>	7,682	<b>6,629</b>		1,601	<b>1,828</b>		9,283	<b>8,457</b>		
<b>ROE (after tax)</b>	53.6%	<b>34.6%</b>		NM	<b>NM</b>		15.2%	<b>22.5%</b>		
<b>C/I ratio</b>	36.9%	<b>57.2%</b>		NM	<b>NM</b>		54.1%	<b>57.2%</b>		

\* When adjusted for changes in Group structure and at constant exchange rates



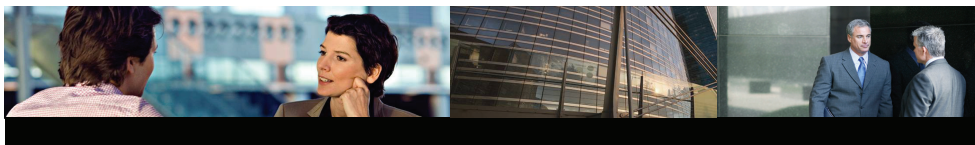
## Legacy assets - Summary of exposures

In EUR bn	<i>Legacy assets disclosed in the Specific Financial Information (G7)</i>	<i>Banking Book</i>	<i>Trading Book</i>	<b>Total</b>
	<b>Unhedged exposures</b>	<i>Net exposure</i>	<i>Net exposure</i>	<i>Net exposure</i>
	- RMBS'	1.9	0.1	2.0
	- CMBS'	8.0	0.1	8.0
	- Other ABS'	0.3	0.0	0.3
	- CDOs of RMBS'	2.6	1.9	4.5
	- Banking & Corporate Bonds	0.0	0.4	0.5
	- Others (other CDOs, CLOs, etc.)	0.8	0.3	1.1
	<b>Total unhedged exposure</b>	<b>13.6</b>	<b>2.8</b>	<b>16.4</b>
	<b>Exotic credit derivative portfolio cash assets</b>		<i>Fair value of underlying assets</i>	<i>Fair value of underlying assets</i>
	- RMBS' (US + EUR)		1.0	1.0
	- CMBS' (US + EUR)		1.8	1.8
	- Other ABS'		0.2	0.2
	<b>Total exotic credit derivatives</b>		<b>3.0</b>	<b>3.0</b>
	<b>Exposures to monolines, CDPCs &amp; other financial institutions</b>	<i>Fair value of hedged instruments</i>	<i>Fair value of hedged instruments</i>	<i>Fair value of hedged instruments</i>
	- o.w. CDOs of RMBS'	0.0	0.8	0.8
	- o.w. other CDOs	0.8	1.2	2.0
	- o.w. CLOs	4.9	3.2	8.2
	- o.w. others (inc. Structured Financing)	0.9	3.2	4.1
	<b>Total monoline and other exposures</b>	<b>6.6</b>	<b>8.4</b>	<b>15.0</b>
	<i>Legacy assets not disclosed in the Specific Financial Information (G7)</i>	<i>Banking Book</i>	<i>Trading Book</i>	<b>Total</b>
	<b>Various assets</b>	<i>Net exposure</i>	<i>Net exposure</i>	<i>Net exposure</i>
	- other ABS'	1.1	1.4	2.4
	- other corporates	0.9	0.6	1.5
	- other assets	0.6	0.0	0.6
	<b>Total various assets</b>	<b>2.6</b>	<b>2.0</b>	<b>4.5</b>



## Legacy assets - Income statement

In EUR m	Q1 09	Q2 09	Q3 09	Q4 09	Q1 10	Q2 10
<b>NBI of runoff portfolios</b>	<b>- 1,592</b>	<b>- 165</b>	<b>- 287</b>	<b>- 776</b>	<b>- 23</b>	<b>71</b>
<b>o.w.</b>						
<b>Losses and writedowns of exotic credit derivatives</b>	<b>- 385</b>	<b>- 637</b>	<b>- 311</b>	<b>- 224</b>	<b>- 163</b>	<b>- 91</b>
<b>Corporate and LCDX macrohedging</b>	<b>21</b>	<b>- 81</b>	<b>- 130</b>	<b>- 67</b>	<b>9</b>	<b>- 5</b>
<b>Writedown of unhedged CDOs</b>	<b>- 116</b>	<b>16</b>	<b>- 78</b>	<b>- 188</b>	<b>- 54</b>	<b>- 14</b>
<b>Writedown of monolines</b>	<b>- 609</b>	<b>145</b>	<b>136</b>	<b>- 364</b>	<b>58</b>	<b>32</b>
<b>Writedown of RMBS'</b>	<b>12</b>	<b>- 2</b>	<b>- 6</b>	<b>- 3</b>	<b>8</b>	<b>- 9</b>
<b>Writedown of ABS portfolio sold by SGAM</b>	<b>- 193</b>	<b>62</b>	<b>165</b>	<b>29</b>	<b>57</b>	<b>52</b>
<b>CDPC reserves</b>	<b>- 257</b>	<b>116</b>	<b>14</b>	<b>- 43</b>	<b>- 36</b>	<b>20</b>
<b>SIV PACE writedown/reversal</b>	<b>15</b>	<b>- 22</b>	<b>- 18</b>	<b>- 8</b>	<b>-</b>	<b>-</b>
<b>Others</b>	<b>- 82</b>	<b>236</b>	<b>- 60</b>	<b>91</b>	<b>98</b>	<b>85</b>
<b>NCR of runoff portfolios</b>	<b>- 221</b>	<b>- 18</b>	<b>- 356</b>	<b>- 803</b>	<b>- 214</b>	<b>- 97</b>
<b>o.w.</b>						
<b>Permanent writedown of US RMBS'</b>	<b>- 65</b>	<b>- 15</b>	<b>- 11</b>	<b>- 59</b>	<b>- 8</b>	<b>4</b>
<b>Provisions for reclassified CDOs of RMBS'</b>	<b>- 58</b>	<b>-</b>	<b>- 334</b>	<b>- 633</b>	<b>- 195</b>	<b>- 88</b>



## SUPPLEMENT - CORPORATE & INVESTMENT BANKING

# League Table

Investment Banking			
Debt Capital Markets (1)	2010	2009	2008
All-International Euro-denominated Bonds	#5	#4	#5
All corporate bonds in Euro	#3	#3	#4
All sovereign issues in Euro	#1	#3	#8
All Jumbo covered bonds	#6	#1	#8
Bookrunner of syndicated loans in EMEA	#3	#4	#7
Primary Debt House Overall (2)	#5	#6	#14
Rating Agency Advisory (2)	#5	#3	#12
Best Syndicate and runner-up for Best Bank for Covered Bonds (5)		X	
Equity Capital Markets	2010	2009	2008
Equity, equity related issues in France (3)	#1	#5	#2
Equity, equity related issues in Western Europe in Euros (3)	#13	#7	#7
France Equity sales (4)		#2	#1
M&A	2010	2009	2008
Financial advisor in France based on deals announced (3)	#8	#4	#10

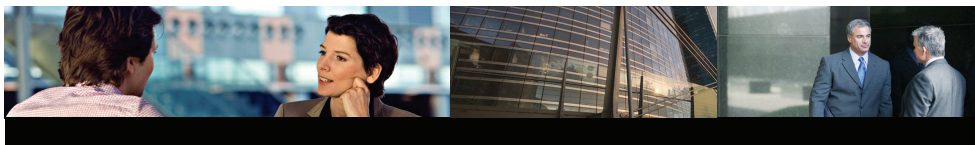
#### Sources:

- (1) IFR, June 30th 2010, December 31st 2009 and 2008
- (2) Euromoney Primary Debt Poll June 2010 & 2009. Euromoney Global annual Debt Trading Poll, November 2008
- (3) Thomson Reuters July 1st 2010, December 31st 2009 and 2008
- (4) Thomson Extel Pan European Survey, June 2010, 2009 and 2008
- (5) Euroweek Covered Bonds Awards September 2009

Global Finance			
Export Finance	2010	2009	2008
Best Export Finance Arranger (1)	#1	#1	#1
Global MLA of ECA-backed Trade Finance Loans (3)	#2	#2	#2
Best Global Export Finance Bank (2)		X	X
Commodities Finance	2010	2009	2008
Best Commodity Finance Bank (1)	#1	#1	#2
Best Energy Commodity Finance Bank (1)	#1	#3	#2
Best Metals Commodity Finance Bank (1)	#1	#2	#1
Energy Finance House of the year (8 & 9)	X		
Project and Asset Finance	2010	2009	2008
Advisor of the year (7)		X	
Best arrangers of project finance loans (4)		#1	#1
Best Africa Project Finance House (5)		X	
Acquisition Finance	2010	2009	2008
Bookrunner of Europe, Middle East & Africa Syndicated Loans (6)	#13	#3	#7

#### Sources:

- (1) Trade Finance Magazine June 2010, 2009 and 2008
- (2) Global Trade Review Magazine December 2009 and 2008
- (3) Dealogic Trade Finance league tables July 2010, December 2009 and 2008
- (4) Euroweek February 2009
- (5) Emeafinance Awards April 2009
- (6) IFR June 2010, December 2009 and 2008
- (7) PFI Awards 2009
- (8) Energy Risk Magazine January 2010
- (9) Euromoney July 2010



# SUPPLEMENT - CORPORATE & INVESTMENT BANKING

## League Table

Global Markets			
Equity	2010	2009	2008
Equity derivatives House of the Year (1)		X	X
Global provider in Equity Derivatives (2 & 3)	#1	#1	#1
Most innovative Bank for Equity Derivatives (1)		X	
Lyxor: Best Managed Account Platform (12)	X		
Lyxor: Institutional Manager of the Year (6)		X	
Best overall investment platform: Lyxor platform (4)		X	X
Flow research (7)	#3	#3	#1
Structured Products - Research (7)		#3	#1
Fixed Income and Currencies			
	2010	2009	2008
Overall for debt trading market share (5)		#2	#1
Exotic Interest Rate Products (2)	#7	#2	#3
Inflation Swaps - Euro (2)	#2	#2	#2
Repurchase Agreements - Euro (3)		#1	#3
FX: Overall for market share: (10)	#13	#13	#18
Commodities			
	2010	2009	2008
Energy derivatives House of the Year (1)		X	
Top dealer overall in commodity markets: (8)	#2	#3	#3
1. Dealer overall: Oil	#1	#1	#3
2. Dealer overall: base metals	#1	#1	#3
3. Research in Metals	#2	#2	#3
4. Structured Products (Corporates)	#2	#1	#1
5. Structured Products (Investors)	#4	#2	#1
Derivatives House of the Year (9)		X	
Oil & Products House of the Year (9)	X		
Cross Asset Research			
	2010	2009	2008
European Fixed Income Credit Research - Investment Grade (11)		#1	#2
1. Overall Trade Ideas (11)	#2	#1	
2. Overall Credit Strategy (11)	#1	#1	
Global Strategy (7)	#1	#1	#1
Cross Asset Research (7)	#1	#1	#1

Sources:

- (1) Risk magazine January 2010; The Banker October 2009; Euromoney 2009
- (2) Risk Magazine Institutional Investors Rankings June 2010 and 2009
- (3) Risk Interdealer Rankings September 2009
- (4) Hedge Fund Review, November 2009, 2008 and 2007
- (5) Euromoney Global Annual Debt Trading Poll, November 2009 and 2008
- (6) Alternative Investment News, Institutional Investor July 2009
- (7) Thomson Extel Pan European survey June 2010, 2009 and 2008
- (8) Energy Risk Rankings/Commodity Risk Rankings February 2010, 2009 and 2008
- (9) Energy Risk Magazine May 2010 and 2009
- (10) Euromoney, FX Poll May 2010, 2009 and 2008
- (11) Euromoney, European Fixed Income Research poll, May 2010, 2009 and 2008
- (12) HedgeWeek Awards March 2010

## Q2 2010 Highlights of New Awards & Rankings



#1 Overall Credit Strategy



Best Export Finance Arranger

Best Commodity Finance Bank

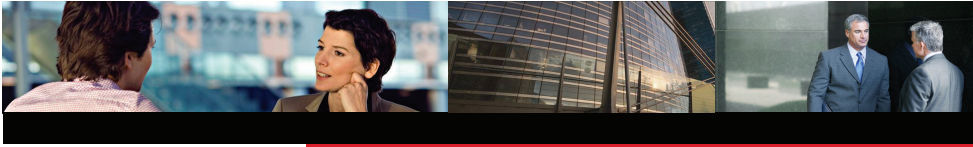


#1 Global provider in Equity Derivatives



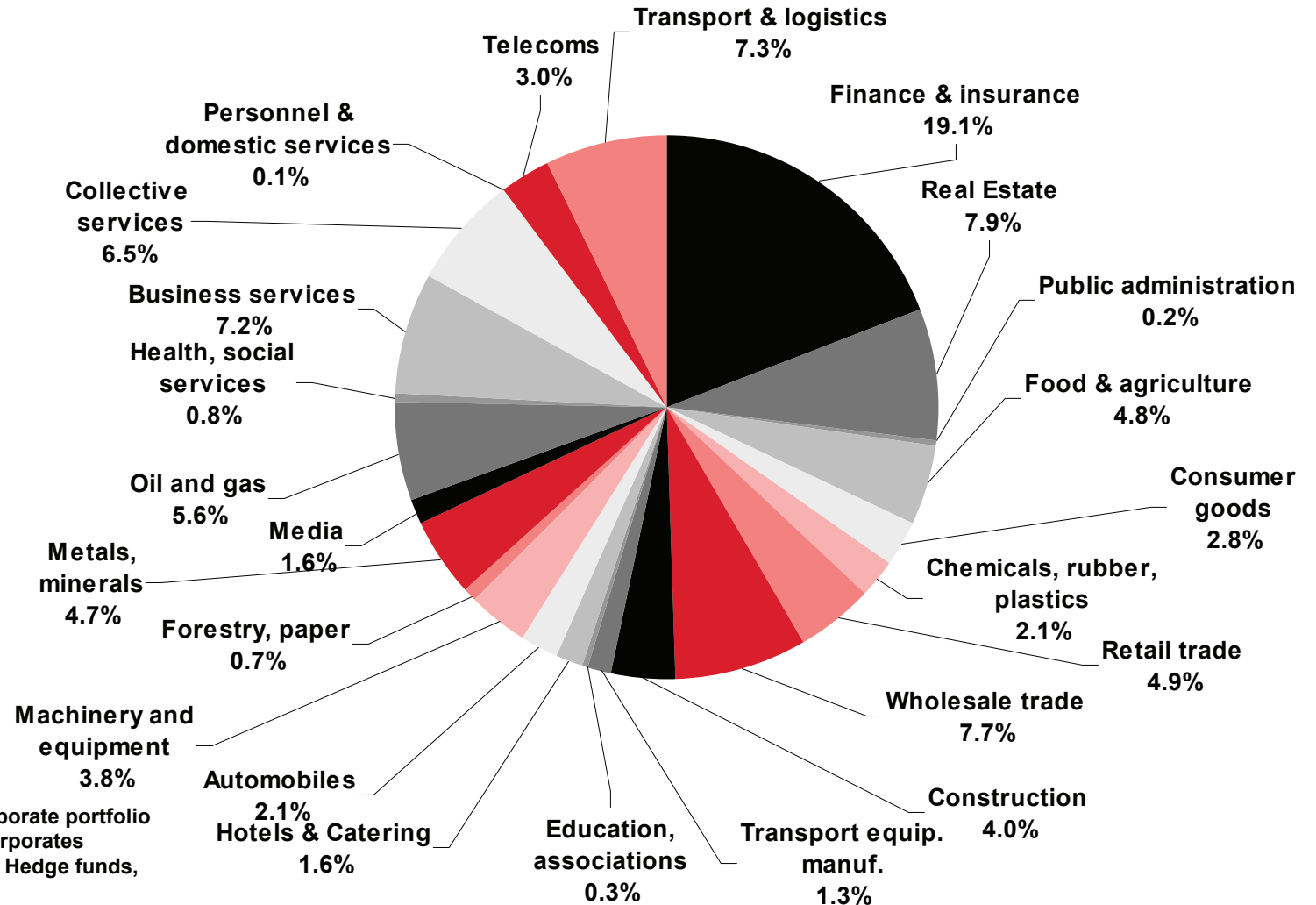
Oil and Products House of the year





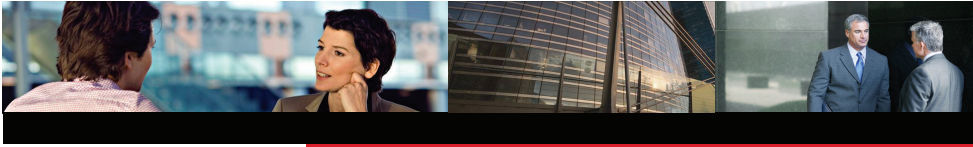
## Sector breakdown of SG Group commitments at June 30th 2010

**Corporate EAD:  
EUR 303bn\***



\* On and off-balance sheet EAD for the Corporate portfolio as defined by the Basel regulations (Big Corporates including Insurance companies, Funds and Hedge funds, SMEs and specialised financing). Entire credit risk (debtor, issuer and replacement risk for all portfolios, excluding fixed assets and accruals)

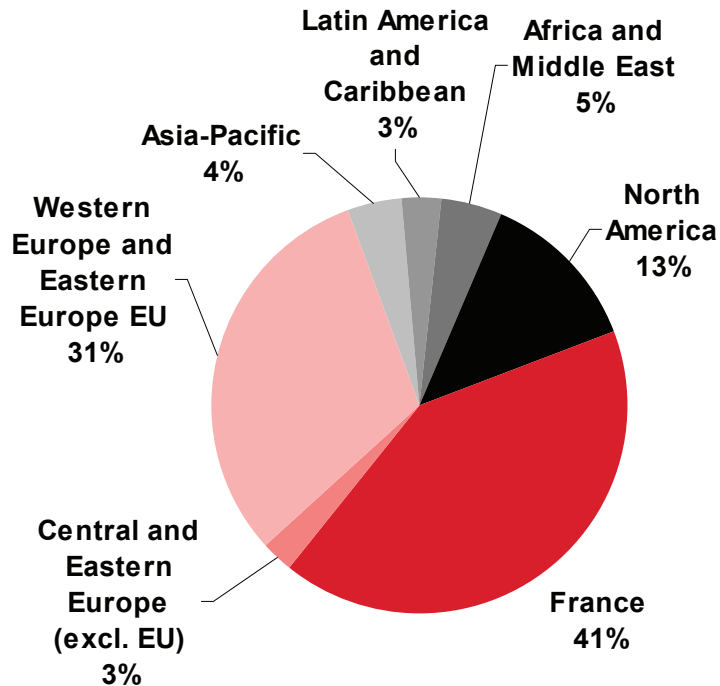




## Geographic breakdown of SG Group commitments at June 30th 2010

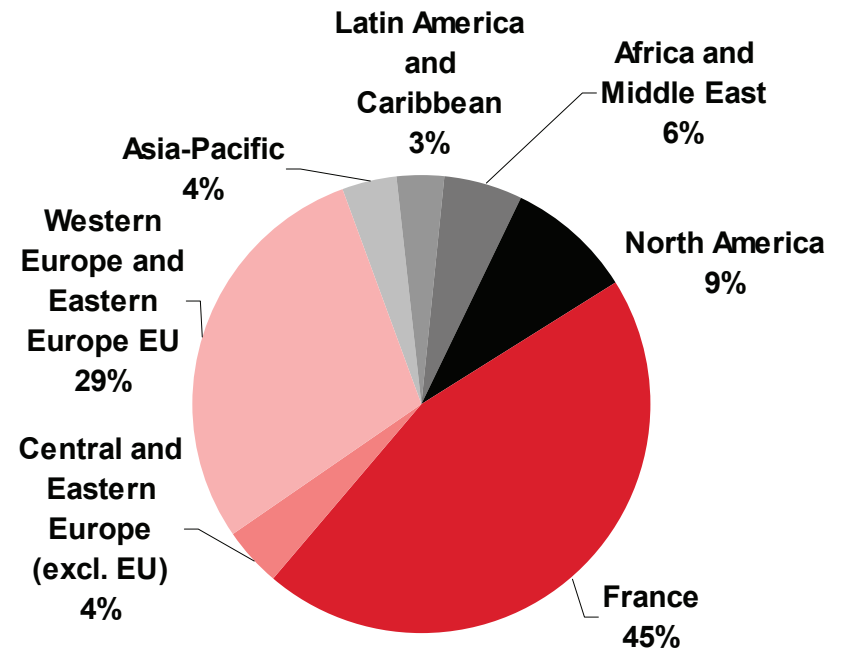
### On- and off-balance sheet EAD\*

All customers included: EUR 716bn

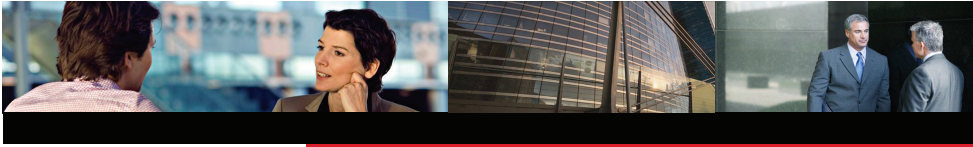


### On-balance sheet EAD\*

All customers included: EUR 511bn

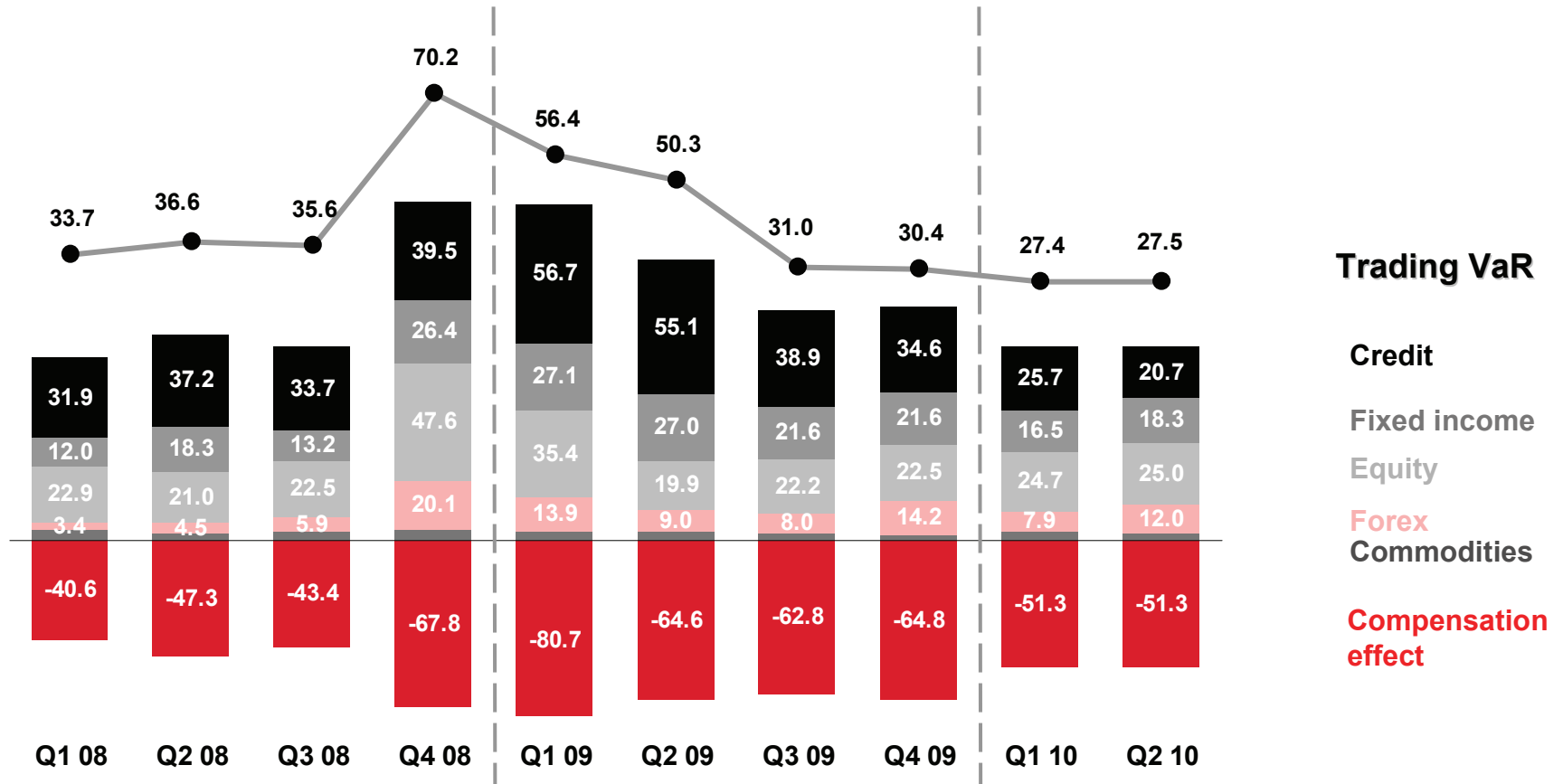


\* Entire credit risk (debtor, issuer and replacement risk for all portfolios, excluding fixed assets, equities and accruals)

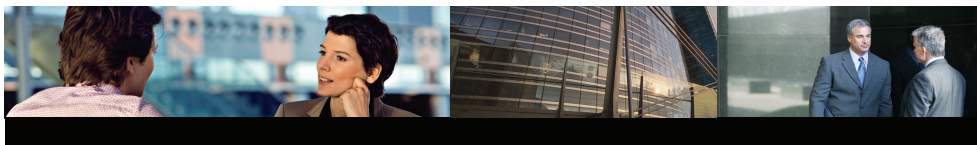


## Change in trading VaR\*

Quarterly average of 1-day, 99% Trading VaR (in EUR m)



\* Trading VaR: measurement over one year (i.e. 250 scenarii) of the greatest risk obtained after elimination of 1% of the most unfavourable occurrences. Since 01/01/2008, the parameters for Credit VaR have excluded positions on hybrid CDOs, which are now accounted for prudentially in the banking book.



## Doubtful loans\* (including Credit Institutions)

	Group		
	31/12/09	31/03/10	30/06/10
<b>Customer loans in EUR bn *</b>	<b>400.4</b>	<b>405.4</b>	<b>415.4</b>
<i>Doubtful loans in EUR bn *</i>	<i>20.8</i>	<i>22.5</i>	<i>23.6</i>
<i>Collateral relating to loans written down in EUR bn *</i>	<i>3.4</i>	<i>4.1</i>	<i>4.2</i>
<b>Provisionable commitments in EUR bn *</b>	<b>17.4</b>	<b>18.4</b>	<b>19.4</b>
<b><i>Provisionable commitments / Customer loans *</i></b>	<b>4.3%</b>	<b>4.5%</b>	<b>4.7%</b>
<b>Provisions in EUR bn *</b>	<b>10.6</b>	<b>11.3</b>	<b>12.1</b>
<b><i>Specific provisions / Provisionable commitments *</i></b>	<b>61%</b>	<b>62%</b>	<b>63%</b>
<b>Portfolio-based provisions in EUR bn *</b>	<b>1.2</b>	<b>1.3</b>	<b>1.2</b>
<b><i>Overall provisions / Provisionable commitments *</i></b>	<b>68%</b>	<b>69%</b>	<b>69%</b>

\* Excluding legacy assets



## Determination of number of shares used to calculate the EPS

Average number of shares (thousands)	2008	2009	H1 10
<b>Existing shares</b>	<b>568,782</b>	<b>646,234</b>	<b>740,581</b>
<b>Deductions</b>			
Shares allocated to cover stock options awarded to staff and restricted shares awarded	9,872	11,444	12,129
Other treasury shares and share buybacks	18,631	10,301	8,987
<b>Number of shares taken to calculate EPS*</b>	<b>540,279</b>	<b>624,489</b>	<b>719,465</b>
<b>EPS* (in EUR) (a)</b>	<b>3.20</b>	<b>0.45</b>	<b>2.75</b>

\* When calculating the earnings per share, the "Group net income for the period" is adjusted (decreased in the case of a profit and increased in the case of a loss) by the following elements:

- (i) the interest, net of tax, to be paid to holders of deeply subordinated notes (EUR 80 million in Q2 10 and EUR 156 million in H1 10) and to holders of undated subordinated notes reclassified from debt to shareholders' equity (EUR 6 million in Q2 10 and EUR 12 million in H1 10),
- (ii) in 2009, the amount to be paid (prorata temporis) to holders of preferred shares (EUR 60 million at end-December 2009).

The earnings per share therefore equal the Group net income for the period thus adjusted divided by the average number of existing ordinary shares, excluding treasury shares and buybacks, but including the trading shares held by the Group.

(a) In accordance with IAS 33, historical data per share prior to the date of detachment of a preferential subscription right are restated by the adjustment coefficient for the transaction.



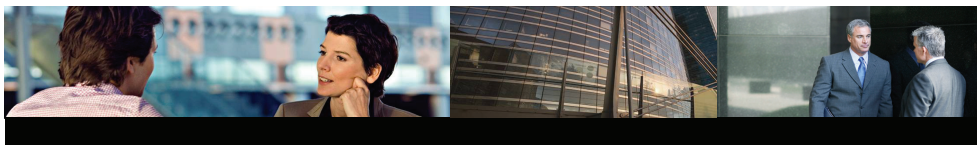
## Determination of number of shares used to calculate the NAPS

Number of shares at end of period (thousands)	2008	2009	H1 10
<b>Existing shares</b>	<b>580,727</b>	<b>739,806</b>	<b>742,130</b>
<b>Deductions</b>			
Shares allocated to cover stock options awarded to staff and restricted shares awarded	9,743	11,976	12,343
Other treasury shares and share buybacks	10,248	8,987	8,987
<b>Number of shares taken to calculate NAPS*</b>	<b>560,737</b>	<b>718,843</b>	<b>720,801</b>
<b>NAPS* (in EUR) (a)</b>	<b>49.6</b>	<b>48.9</b>	<b>52.3</b>

\* The net asset value per ordinary share equals the Group shareholders' equity, excluding (i) deeply subordinated notes (EUR 6.6 billion at end-June 2010), reclassified undated subordinated notes (EUR 0.9 billion at end-June 2010), (ii) the interest to be paid to holders of deeply subordinated notes and undated subordinated notes and (iii) the remuneration of preferred shares in 2009, determined under contractual terms, but reinstating the book value of the trading shares held by the Group.

The number of shares considered is the number of ordinary shares outstanding at June 30th 2010, excluding treasury shares and buybacks, but including the trading shares held by the Group.

(a) In accordance with IAS 33, historical data per share prior to the date of detachment of a preferential subscription right are restated by the adjustment coefficient for the transaction.



## Environment

	Q2 09	Q1 10	Q2 10
<b>Interest rates (quarterly average) %</b>			
10-year French government bond	3.77	3.45	3.18
3-month euribor	1.31	0.66	0.69
<b>Indices (end of period)</b>			
CAC 40	3,140	3,974	3,443
EuroStoxx 50	2,402	2,931	2,573
Nasdaq	1,835	2,398	2,109
<b>Currencies (quarterly average)</b>			
EUR / USD	1.36	1.38	1.27
EUR / GBP	0.88	0.89	0.85
EUR / YEN	133	126	117
<b>Issuance volumes in Europe *</b>			
Primary bond issues in euros (in EUR bn)	349	371	181
Primary equity & convertibles (in USD bn)	86	44	36

\* Thomson Financial database (Q2 10 extraction)



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