

04 / 11 / 2009

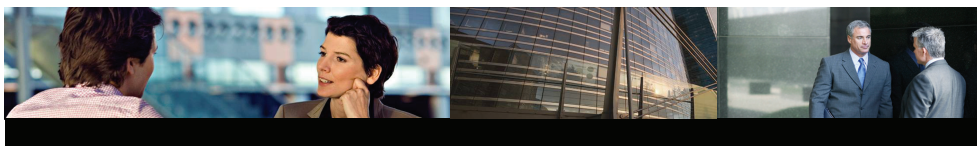
THIRD QUARTER AND FIRST 9 MONTHS 2009 RESULTS

SUPPLEMENTARY DATA



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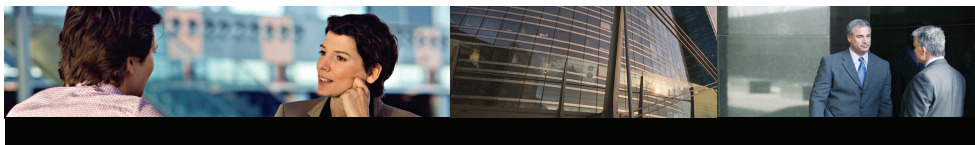
SUPPLEMENT - SOCIETE GENERALE GROUP

Quarterly income statement by business

In EUR m

	French Networks		International Retail Banking		Financial Services		Global Investment Management & Services		Corporate & Investment Banking		Corporate Centre		Group	
	Q3 09	Q3 08	Q3 09	Q3 08	Q3 09	Q3 08	Q3 09	Q3 08	Q3 09	Q3 08	Q3 09	Q3 08	Q3 09	Q3 08
Net banking income	1,813	1,774	1,167	1,303	807	801	710	747	1,767	643	(294)	(160)	5,970	5,108
Operating expenses	(1,148)	(1,140)	(658)	(668)	(446)	(454)	(597)	(640)	(1,030)	(765)	(19)	(30)	(3,898)	(3,697)
Gross operating income	665	634	509	635	361	347	113	107	737	(122)	(313)	(190)	2,072	1,411
Net allocation to provisions	(220)	(116)	(336)	(127)	(338)	(149)	(12)	(12)	(604)	(270)	(3)	(13)	(1,513)	(687)
Operating income	445	518	173	508	23	198	101	95	133	(392)	(316)	(203)	559	724
Net income from companies accounted for by the equity method	3	4	3	2	(7)	(2)	0	0	14	0	(1)	(2)	12	2
Net profits or losses from other assets	0	1	1	1	1	0	0	(1)	0	5	(2)	12	0	18
Impairment losses on goodwill	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income tax	(151)	(178)	(35)	(107)	(6)	(60)	(27)	(25)	(10)	148	189	(111)	(40)	(333)
Net income before minority interests	297	345	142	404	11	136	74	69	137	(239)	(130)	(304)	531	411
O.w. minority interests	10	10	34	147	2	5	6	0	4	1	49	65	105	228
Group share of net income	287	335	108	257	9	131	68	69	133	(240)	(179)	(369)	426	183
Average allocated capital	5,418	5,310	3,072	2,943	4,232	3,986	1,252	1,472	7,598	7,420	8,315*	8,480*	29,887	29,611
ROE (after tax)	21.2%	25.2%	14.1%	34.9%	0.9%	13.1%	21.7%	18.8%	7.0%	NM	NM	NM	4.1%	1.7%

* Calculated as the difference between total Group capital and capital allocated to the core businesses



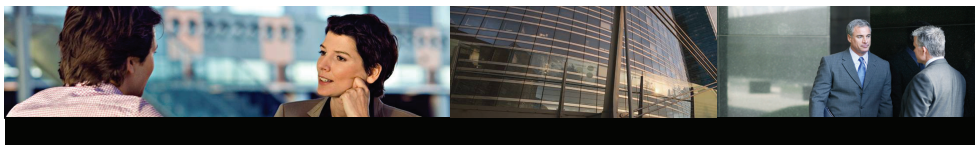
SUPPLEMENT - SOCIETE GENERALE GROUP

9-month income statement by business

In EUR m

	French Networks		International Retail Banking		Financial Services		Global Investment Management & Services		Corporate & Investment Banking		Corporate Centre		Group	
	9M 09	9M 08	9M 09	9M 08	9M 09	9M 08	9M 09	9M 08	9M 09	9M 08	9M 09	9M 08	9M 09	9M 08
Net banking income	5,367	5,273	3,511	3,641	2,345	2,392	2,109	2,220	3,896	2,854	(629)	(9)	16,599	16,371
Operating expenses	(3,490)	(3,473)	(2,001)	(2,011)	(1,317)	(1,337)	(1,830)	(1,957)	(3,075)	(2,694)	(69)	(87)	(11,782)	(11,559)
Gross operating income	1,877	1,800	1,510	1,630	1,028	1,055	279	263	821	160	(698)	(96)	4,817	4,812
Net allocation to provisions	(663)	(301)	(945)	(293)	(865)	(396)	(37)	(14)	(1,429)	(654)	(3)	(14)	(3,942)	(1,672)
Operating income	1,214	1,499	565	1,337	163	659	242	249	(608)	(494)	(701)	(110)	875	3,140
Net income from companies accounted for by the equity method	7	11	5	7	(38)	3	0	0	35	0	(3)	(7)	6	14
Net profits or losses from other assets	1	1	12	11	2	(1)	0	0	(1)	11	0	637	14	659
Impairment losses on goodwill	0	0	0	0	(18)	0	0	0	0	0	0	0	(18)	0
Income tax	(413)	(513)	(116)	(283)	(45)	(201)	(60)	(62)	295	207	237	(432)	(102)	(1,284)
Net income before minority interests	809	998	466	1,072	64	460	182	187	(279)	(276)	(467)	88	775	2,529
O.w. minority interests	26	37	118	379	7	13	16	7	14	3	137	167	318	606
Group share of net income	783	961	348	693	57	447	166	180	(293)	(279)	(604)	(79)	457	1,923
Average allocated capital	5,354	5,178	3,087	2,796	4,141	3,836	1,284	1,611	7,767	7,366	7,878*	7,237*	29,511	28,024
ROE (after tax)	19.5%	24.7%	15.0%	33.0%	1.8%	15.5%	17.2%	14.9%	NM	NM	NM	NM	0.7%	8.6%

* Calculated as the difference between total Group capital and capital allocated to the core businesses



Revenues of core businesses

In EUR m

Retail Banking and Financial Services

3,878 3,964 3,630 3,806 3,787

Chg in absolute terms
Q3 / Q3 9M / 9M

-2.3% -0.7%

French Networks

1,774 1,906 1,732 1,822 1,813

+3.6%⁽¹⁾ +1.3%⁽¹⁾

International Retail Banking

1,303 1,349 1,161 1,183 1,167

-5.0%⁽¹⁾ -1.5%⁽¹⁾

Financial Services

801 709 737 801 807

+0.7% -2.0%

Global Investment Management & Services

747 598 652 747 710

-7.8%⁽¹⁾ -16.0%⁽¹⁾

1,761 311 2,688 2,984 2,518

Corporate & Investment Banking

643 1,136 841 1,288 1,767

+43.0%⁽¹⁾ +58.1%⁽¹⁾

Q3 08 Q4 08 Q1 09 Q2 09 Q3 09

Revenues of core businesses

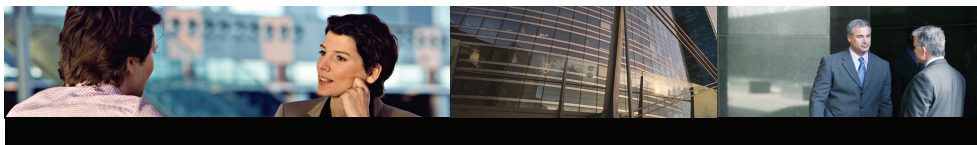
6,323 4,909 6,992 7,520 7,005

+10.8%⁽¹⁾ +13.7%⁽¹⁾

(excluding non-recurring items)

(1) Excluding non-recurring items in the supplementary data , page 21
The French Network changes do not include PEL/CEL

 CIB NBI excluding non-recurring items



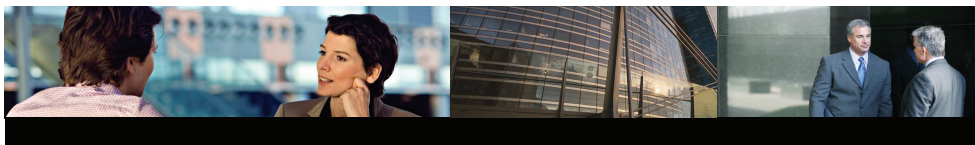
Amendment to IAS 39: reclassifications of non-derivative financial assets

- No asset reclassifications since October 1st 2008

		Description of transfers				
In EUR bn		Q4 08	Q1 09	Q2 09	Q3 09	9M 09
<i>Transferred from</i>	<i>Transferred to</i>					
Trading portfolio	Loans & receivables	23.3	-	-	-	-
Trading portfolio	Available-for-Sale	1.0	-	-	-	-
Available-for-Sale	Loans & receivables	4.3	-	-	-	-
Transfer total		28.6	-	-	-	-

		Change in fair value between transfer date and period end date (value that would have been booked if the instruments had not been transferred)				
In EUR bn		Q4 08	Q1 09	Q2 09	Q3 09	9M 09
	OCI	-0.54	0.05	0.20	0.27	0.52
	Net banking income	-1.5	-2.4	0.9	0.6	-0.9

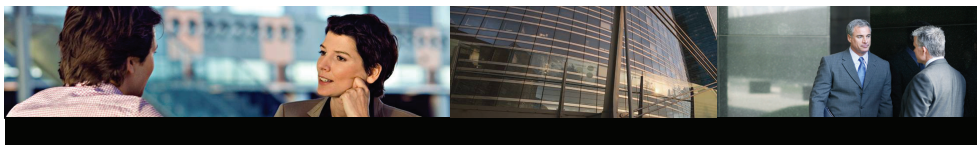
The asset reclassification on October 1st 2008 entailed a change in management direction, based on a "credit risk" approach rather than a "market risk" approach. Consequently, the negative effect on the net banking income described above that the Group would have booked if the assets had continued to be valued at market value does not take into account the measures that would have been implemented with management at market value of the corresponding assets (hedges, disposals, etc.).



SUPPLEMENT - SOCIETE GENERALE GROUP

Impact of non-recurring items on pre-tax income (1/2)

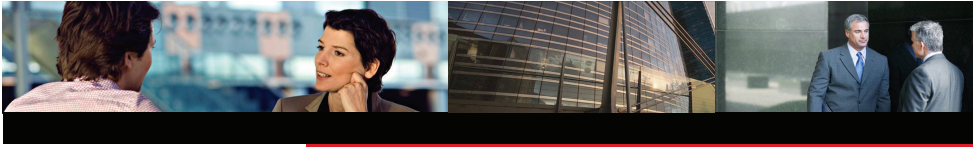
	EUR m	Q1 08	Q2 08	Q3 08	Q1 09	Q2 09	Q3 09	9M 08	9M 09	2007	2008	
Non-recurring items in NBI	French Networks	-	-	-	-	-	-	-	-	36	72	
	Euronext and Visa capital gain	-	-	-	-	-	-	-	-	36	72	
	International Retail Banking	-	-	75	-	-	-	75	-	-	16	
	Asiban capital gain	-	-	75	-	-	-	75	-	-	75	
	Impairment of AFS securities	-	-	-	-	-	-	-	-	-	-59	
	Global Investment Management & Services	-274	-	-12	-22	17	10	-286	5	-67	-335	
	Asset Management	-274	-	-12	-22	17	10	-286	5	-232	-335	
	Liquidity support provided to certain funds	-274	-	-	-19	17	1	-274	-1	-232	-290	
	Impact of Lehman	-	-	-12	-	-	-	-12	-	-	-12	
	Impact of Madoff	-	-	-	-	-	-	-	-	-	-5	
	Impairment / net income from disposal of AFS securities	-	-	-	-3	-	9	-	6	-	-28	
	Private Banking	-	-	-	-	-	-	-	-	-	1	-
	Euronext capital gain	-	-	-	-	-	-	-	-	-	1	-
	SGSS, Brokers and Online Savings	-	-	-	-	-	-	-	-	-	164	-
	Euronext SGSS capital gain	-	-	-	-	-	-	-	-	-	159	-
	Euronext Fimat capital gain	-	-	-	-	-	-	-	-	-	5	-
	Corporate & Investment Banking	31	-1,240	-1,118	-1,847	-1,696	-751	-2,327	-4,294	-2,348	-1,502	
	Equities	200	-68	-152	211	-256	-245	-20	-290	178	-109	
	Euronext capital gain	-	-	-	-	-	-	-	-	34	-	
	Revaluation of financial liabilities + Own shares	200	-68	7	211	-256	-245	139	-290	144	56	
	Impact of Lehman	-	-	-159	-	-	-	-159	-	-	-159	
	Impact of Icelandic banks	-	-	-	-	-	-	-	-	-	-6	
	Fixed Income, Currencies and Commodities	-868	-678	-1,162	-1,591	-606	-309	-2,708	-2,506	-2,724	-3,460	
	Revaluation of financial liabilities	323	-79	61	-79	-203	-81	305	-363	89	283	
	Losses and writedowns linked to exotic credit derivatives	-417	-372	-370	-364	-718	-441	-1,159	-1,523	-209	-792	
	Writedown of unhedged CDOs	-350	-20	315	-116	16	-78	-55	-178	-1,249	-119	
	Writedown of monolines	-203	-98	-453	-609	145	136	-754	-328	-947	-1,082	
	Writedown of RMBSs	-43	-15	-	12	-2	-6	-58	4	-325	-65	
	Writedown of ABS portfolio sold by SGAM	-166	-84	-382	-193	62	165	-632	34	-116	-1,210	
	CDPC reserves	-	-17	-39	-257	116	14	-56	-127	-	-117	
Writedown / Reversal of SIV PACE	-12	7	-57	15	-22	-18	-62	-25	-49	-30		
Ice capital gain	-	-	-	-	-	-	-	-	82	-		
Impact of Lehman	-	-	-223	-	-	-	-223	-	-	-246		
Impact of Icelandic banks	-	-	-14	-	-	-	-14	-	-	-82		
Financing and Advisory	699	-494	196	-467	-834	-197	401	-1,498	198	2,067		
CDS MTM	743	-501	262	-472	-840	-204	504	-1,516	266	2,112		
Writedown / Reversal of NIG transactions under syndication	-44	7	-13	5	6	7	-50	18	-68	-44		
Impact of Lehman	-	-	-53	-	-	-	-53	-	-	-39		
Impact of Icelandic banks	-	-	-	-	-	-	-	-	-	38		
Corporate Centre	-	306	-142	-78	-4	-5	164	-87	-	63		
Revaluation of Crédit du Nord's financial liabilities	-	44	-	-7	-4	-5	44	-16	-	28		
Muscat capital gain	-	262	-	-	-	-	262	-	-	262		
Impairment of equity portfolio	-	-	-142	-71	-	-	-142	-71	-	-227		
Total impact on GROUP NBI	-243	-934	-1,197	-1,947	-1,683	-746	-2,374	-4,376	-2,379	-1,686		



SUPPLEMENT - SOCIETE GENERALE GROUP

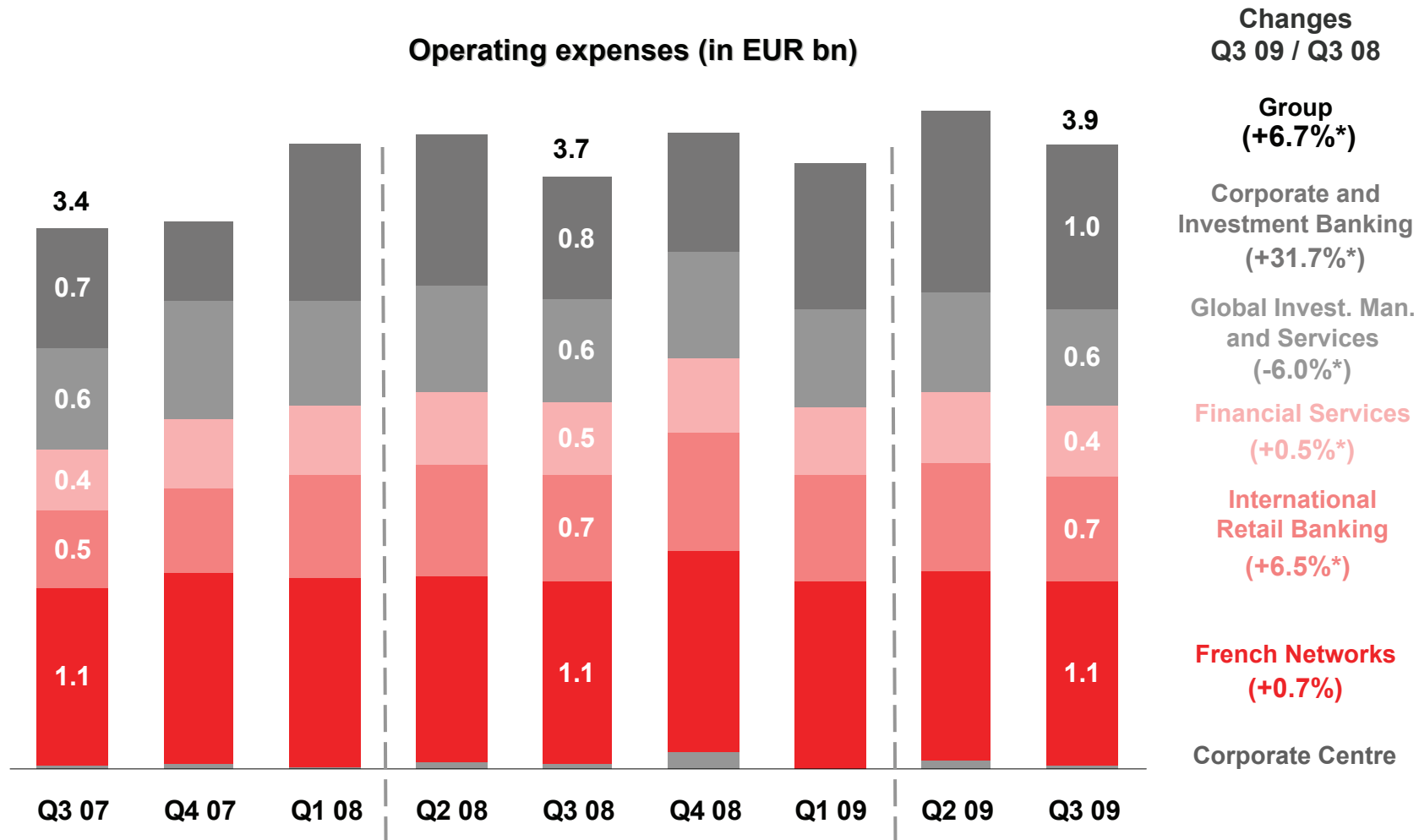
Impact of non-recurring items on pre-tax income (2/2)

EUR m		Q1 08	Q2 08	Q3 08	Q1 09	Q2 09	Q3 09	9M 08	9M 09	2007	2008
Total impact on GROUP NBI		-243	-934	-1,197	-1,947	-1,683	-746	-2,374	-4,376	-2,379	-1,686
Net allocation to provisions	Private Banking	-	-	-10	-	-	-	-10	-	-	-10
	Allocation to Washington Mutual	-	-	-10	-	-	-	-10	-	-	-10
	Corporate & Investment Banking	-292	-3	-40	-135	-15	-348	-335	-498	-	-392
	Allocations to a few accounts	-282	-	-40	-12	-	-3	-322	-15	-	-375
	Impairment of US RMBS	-10	-3	-	-65	-15	-11	-13	-91	-	-17
	Impact on assets transferred to L&R	-	-	-	-58	-	-334	-	-392	-	-
Goodwill impairment	International Retail Banking	-	-	-	-	-	-	0	0	0	-300
	Goodwill impairment	-	-	-	-	-	-	-	-	-	-300
Net losses	Corporate & Investment Banking	-	-	-	-	-	-	0	0	-4,911	0
	Net loss on unauthorised and concealed market activities	-	-	-	-	-	-	-	-	-4,911	-
Net gain on other assets	Corporate Centre	602	-	-	-	-	-	602	-	-	602
	Capital gain on Fimat	602	-	-	-	-	-	602	-	-	602
Total impact on GROUP		67	-937	-1,247	-2,082	-1,698	-1,094	-2,117	-4,874	-7,290	-1,786

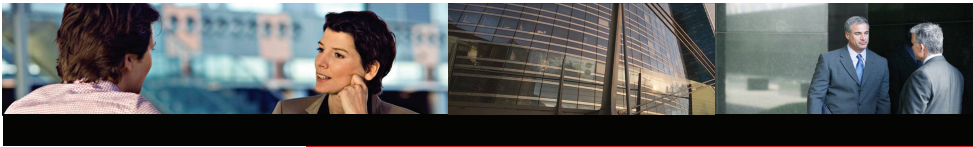


SUPPLEMENT - SOCIETE GENERALE GROUP

Group Cost/Income ratio: 65.3% (vs. 72.4% in Q3 08)

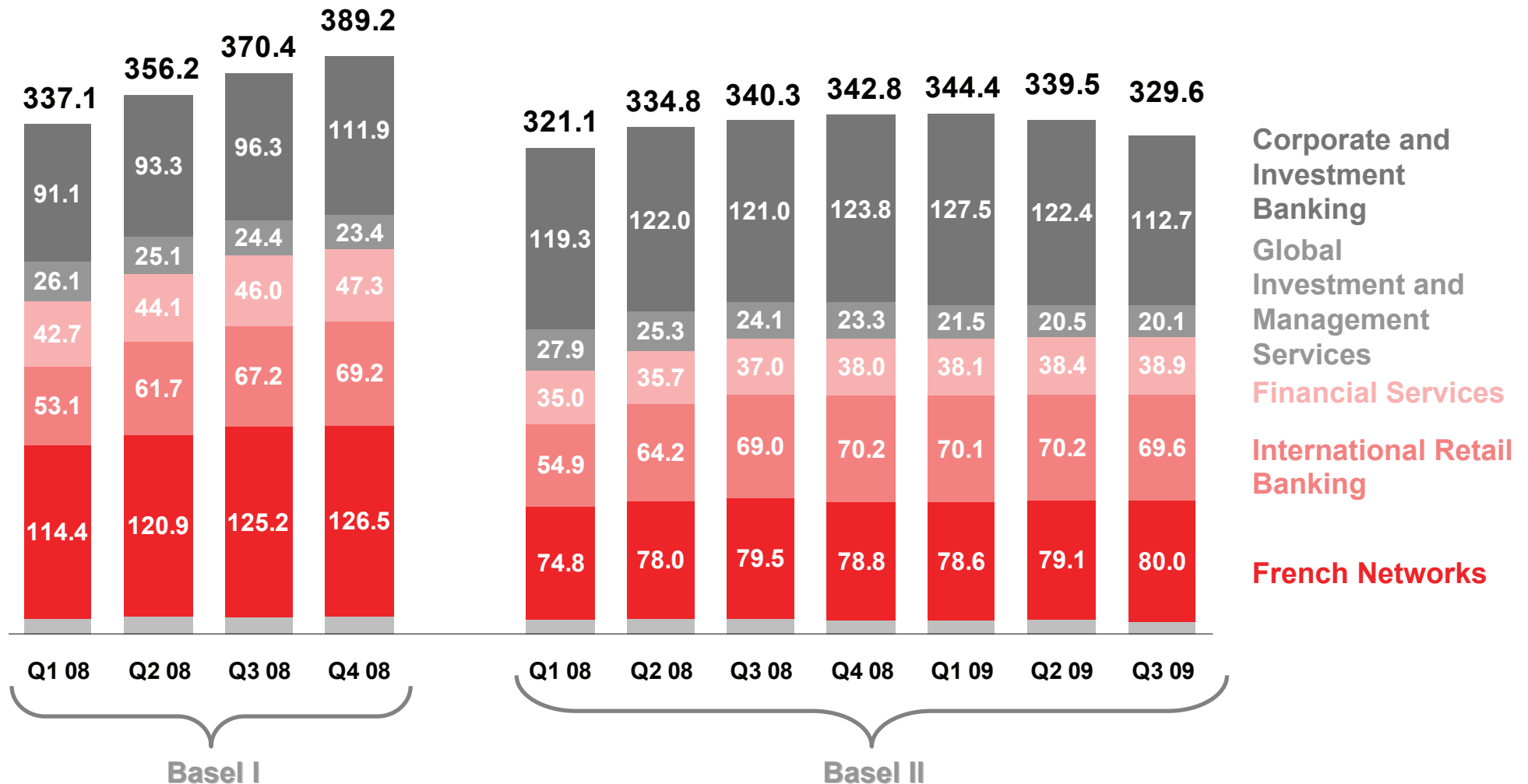


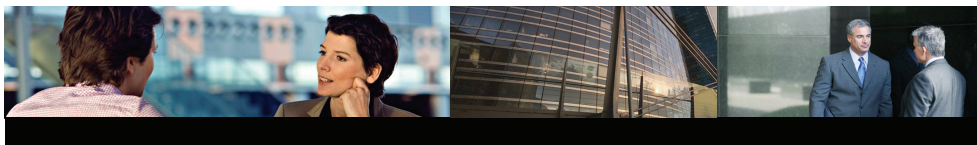
* When adjusted for changes in Group structure and at constant exchange rates
 2007: Basel I standards
 2008-2009: Basel II standards



Change in risk-weighted assets (Basel I & II)

Average credit risk equivalent in EUR bn

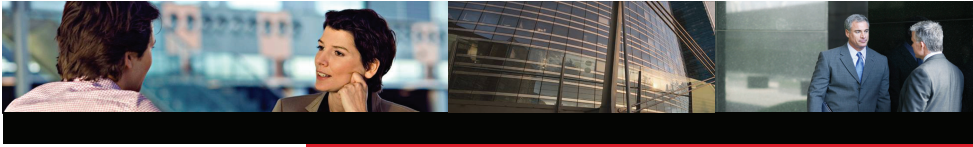




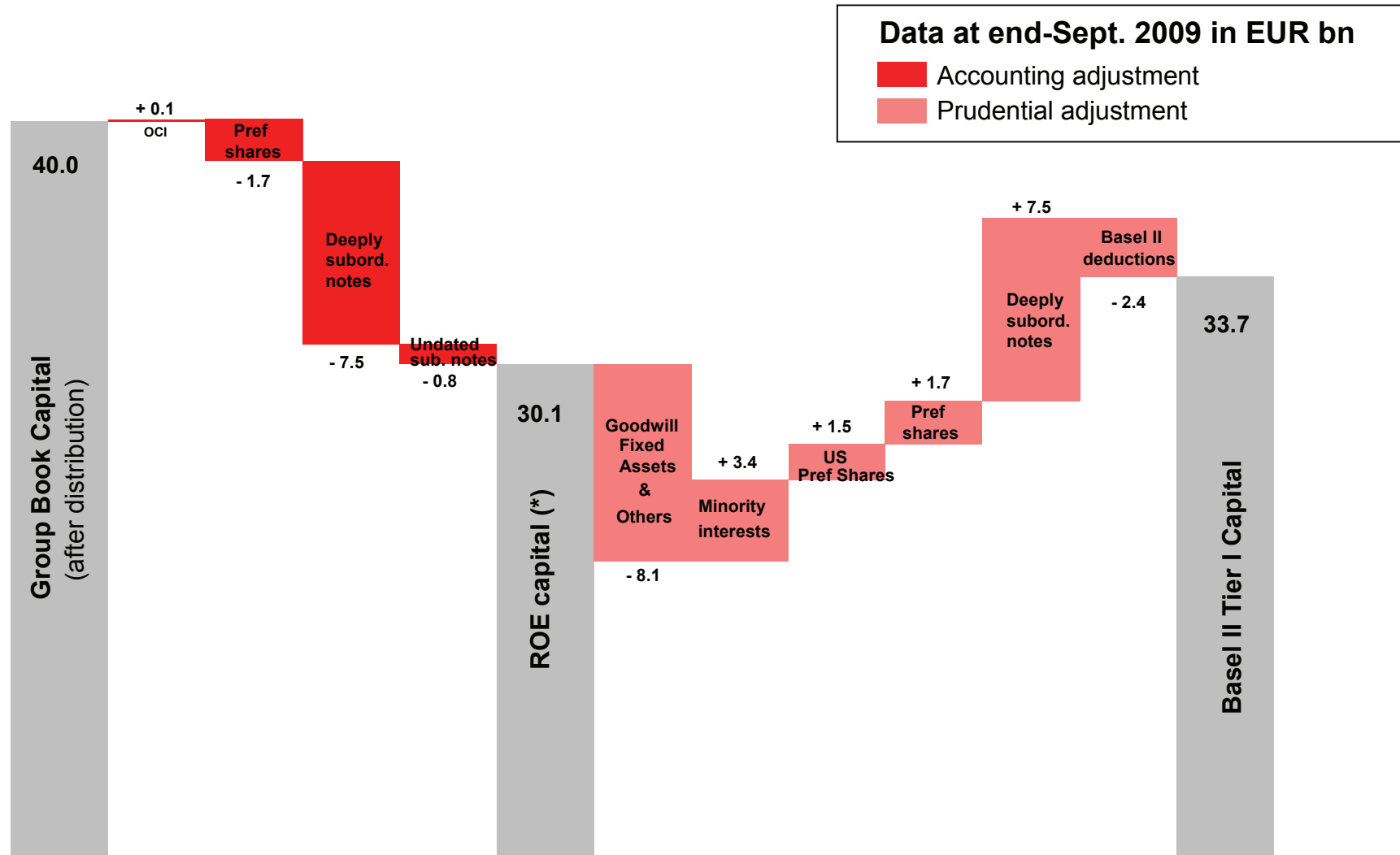
SUPPLEMENT APPLICATION OF THE BASEL II REFORM

Basel II risk-weighted assets at end-September 2009 (in EUR bn)

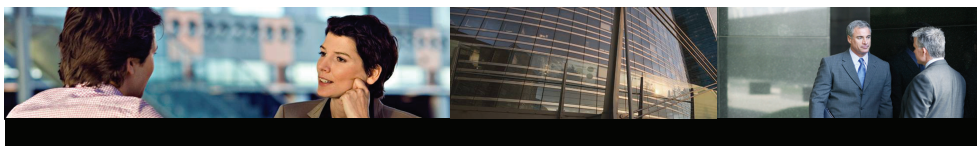
	Credit	Market	Operational	Total
French Networks	77.8	0.0	2.8	80.6
International Retail Banking	65.7	0.3	2.9	68.9
Financial Services	37.1	0.0	1.9	39.0
Global Investment Management & Services	14.2	0.9	4.6	19.7
Corporate & Investment Banking	67.6	10.0	29.9	107.4
Corporate Centre	2.7	0.6	4.5	7.8
Group total	265.1	11.7	46.6	323.5



Calculation of ROE Capital and the Tier 1 ratio



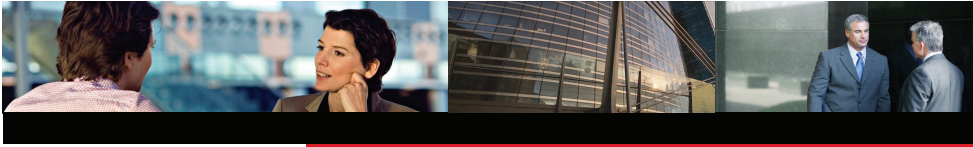
(*) Data at the end of the period; ROE is calculated based on the average capital at the end of the period



Results - French Networks

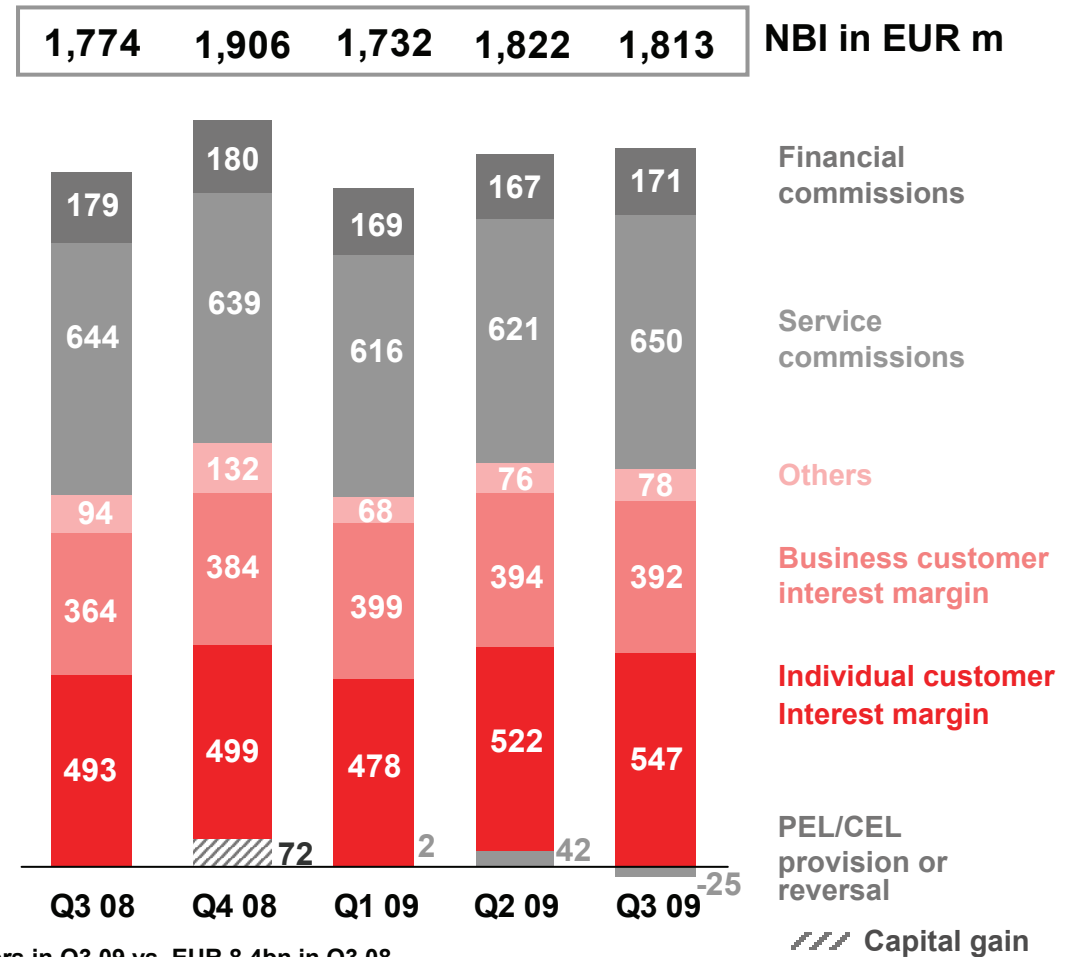
In EUR m	Q3 09	Q3 08	Change Q3/Q3	9M 09	9M 08	Change 9M/9M
Net banking income	1,813	1,774	+2.2% +3.6%(a)	5,367	5,273	+1.8% +1.3%(a)
Operating expenses	(1,148)	(1,140)	+0.7%	(3,490)	(3,473)	+0.5%
Gross operating income	665	634	+4.9% +8.8%(a)	1,877	1,800	+4.3% +2.9%(a)
Net allocation to provisions	(220)	(116)	+89.7%	(663)	(301)	x2.2
Operating income	445	518	-14.1% -9.3%(a)	1,214	1,499	-19.0% -20.6%(a)
Group share of net income	287	335	-14.3% -9.8%(a)	783	961	-18.5% -20.4%(a)
ROE (after tax)	21.2%	25.2%		19.5%	24.7%	
C/I ratio	63.3%	64.3%		65.0%	65.9%	

(a) Excluding a EUR 25m PEL/CEL provision in Q3 09 and a EUR 19m reversal in 9M 09 vs. a EUR 0m provision in Q3 08 and a EUR 6m provision in 9M 08



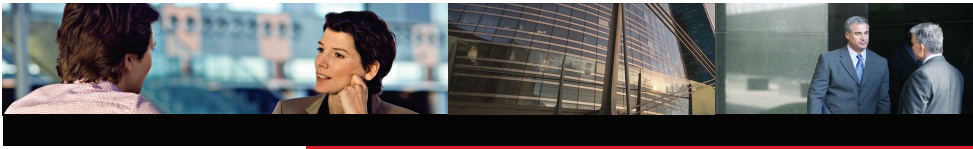
Change in net banking income

- **NBI: +3.6%^(a) vs. Q3 08**
- **Commissions: -0.2% vs. Q3 08**
 - ▶ Financial commissions: -4.5% vs. Q3 08
 - ▶ Service commissions: +0.9% vs. Q3 08
- **Interest margin: +6.9%^(a) vs. Q3 08**
 - ▶ Average deposit outstandings: +2.0%* vs. Q3 08
 - ▶ Average loan outstandings: +0.7% vs. Q3 08
 - ▶ Gross interest margin: 2.19% (-6 bp vs. Q3 08)

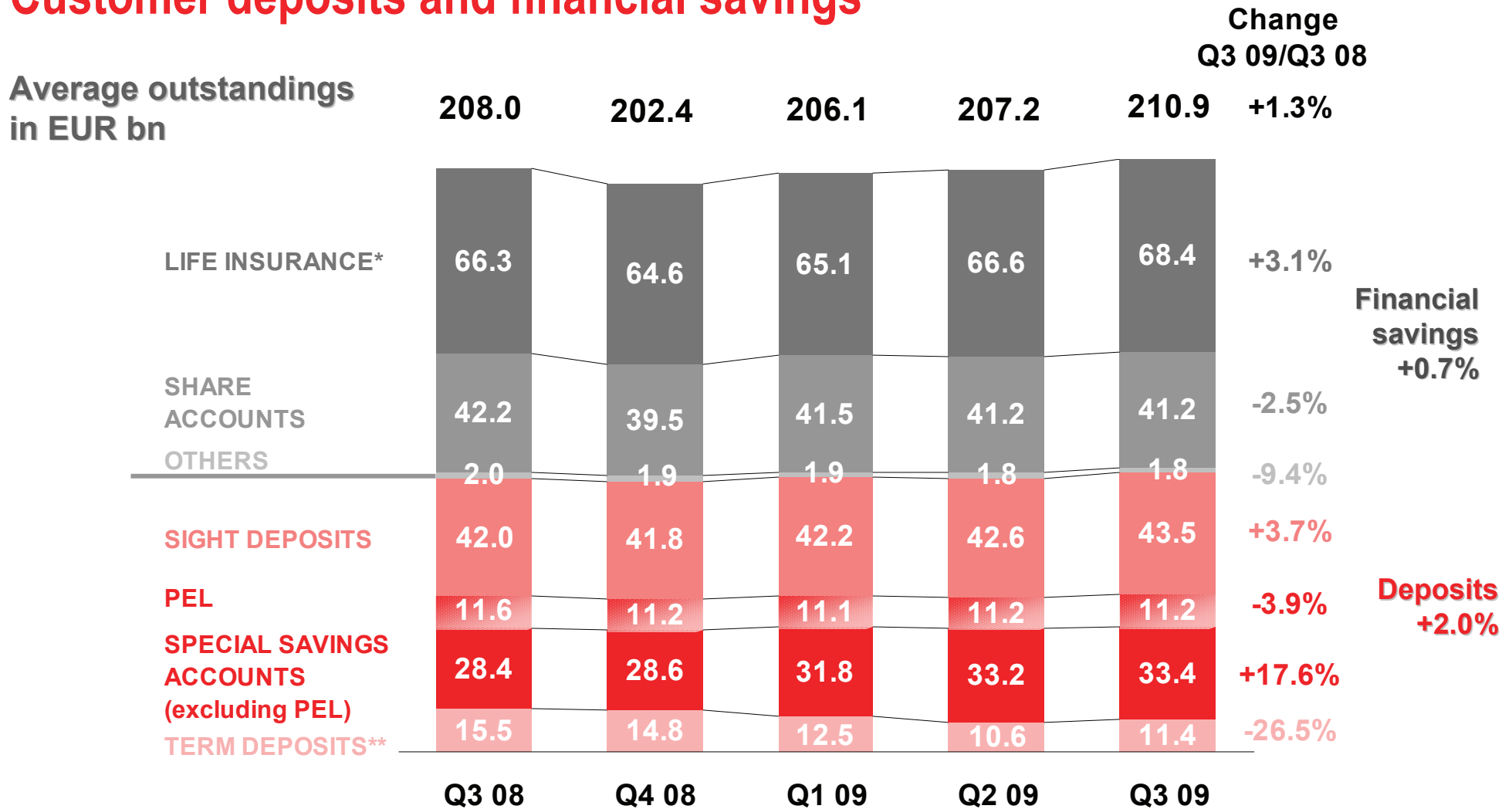


* Excluding medium-term notes of EUR 7.6bn issued to French Network customers in Q3 09 vs. EUR 8.4bn in Q3 08

(a) Excluding a EUR 25m PEL/CEL provision reversal in Q3 09 vs. a EUR 0m provision in Q3 08

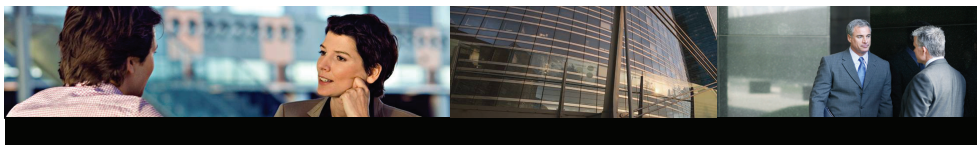


Customer deposits and financial savings



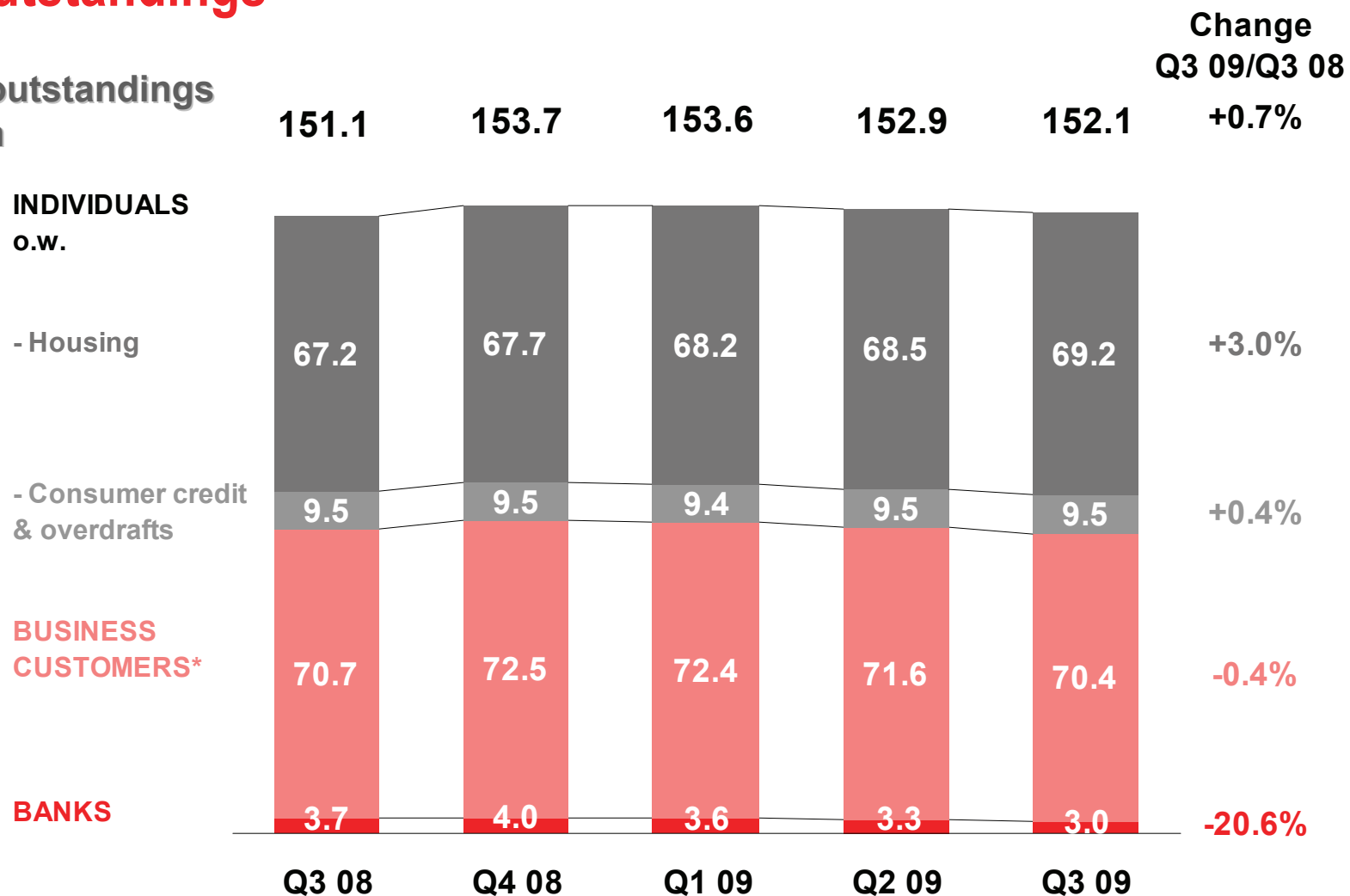
* Mathematical reserves

** Excluding medium-term notes of EUR 7.6bn issued to French Network customers in Q3 09 vs. EUR 8.4bn in Q3 08



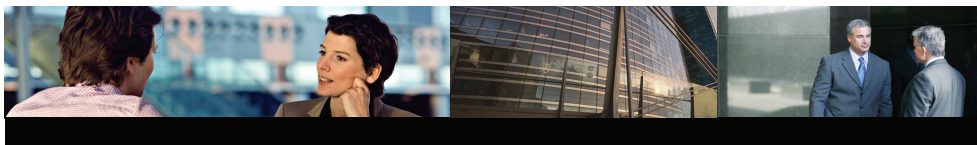
Loan outstandings

Average outstandings
in EUR bn



* In descending order: SMEs, self-employed professionals, local authorities, corporates, NPOs.

All of the real estate subsidiaries (GENEFIM, SOGEPROM and GENEFIMMO and their respective subsidiaries), which were previously affiliated with Corporate and Investment Banking (Financing and Advisory), except for ODIPROM, have been affiliated with the French Networks since Q1 09. The 2008 series have therefore been restated.



Gross interest margins*

■ The interest margin is an aggregate indicator dependent on three elements:

- ▶ Net interest income on loans
- ▶ Structure effect, measured by the ratio of deposits to loans
- ▶ Margin on resources:
replacement rate of resources
- remuneration rate of resources

as %										
<u>Interest margin</u> (12 month moving average)	Q3 07	Q4 07	Q1 08	Q2 08	Q3 08	Q4 08	Q1 09	Q2 09	Q3 09	
	2.51	2.46	2.41	2.34	2.25	2.21	2.13	2.11	2.19	

$$\text{Interest margin} = \text{Interest margin on loans} + \frac{\text{Deposits}}{\text{Loans}} \times (\text{Replacement rate of resources} - \text{Remuneration rate of resources})$$

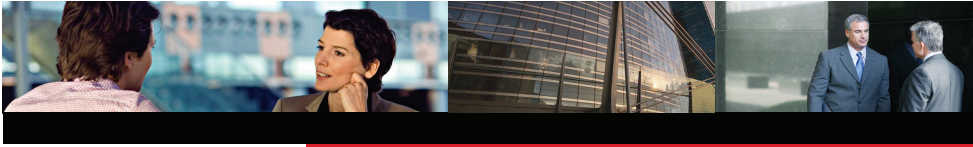
* The interest margin does not indicate the change in product or customer margins and is not the sole factor in determining the changes in net interest income



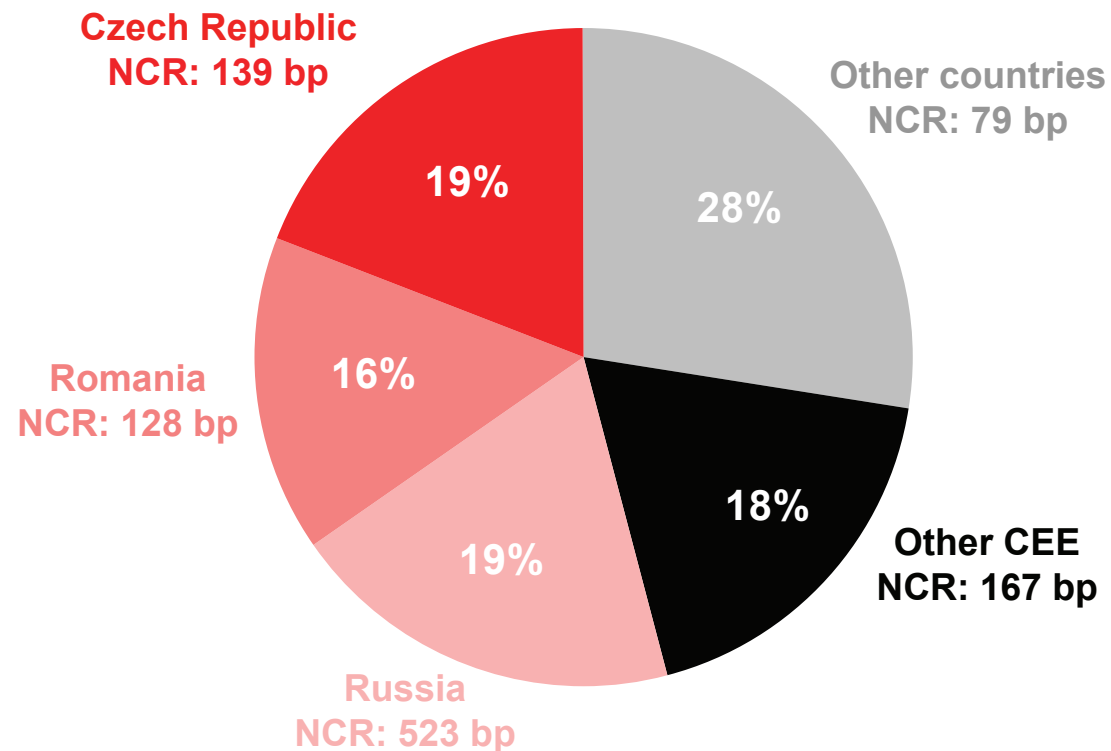
Results - International Retail Banking

In EUR m	Q3 09	Q3 08	Change Q3/Q3		9M 09	9M 08	Change 9M/9M	
Net banking income	1,167	1,303	-10.4%	-2.3%*	3,511	3,641	-3.6%	+3.9%*
Operating expenses	(658)	(668)	-1.5%	+6.5%*	(2,001)	(2,011)	-0.5%	+7.1%*
Gross operating income	509	635	-19.8%	-11.8%*	1,510	1,630	-7.4%	-0.1%*
Net allocation to provisions	(336)	(127)	x2.6	x3.0*	(945)	(293)	x3.2	x3.6*
Operating income	173	508	-65.9%	-62.6%*	565	1,337	-57.7%	-54.6%*
Net profits or losses from other assets	1	1	NM	NM*	12	11	+9.1%	-90.9%*
Group share of net income	108	257	-58.0%	-54.0%*	348	693	-49.8%	-47.7%*
ROE (after tax)	14.1%	34.9%			15.0%	33.0%		
C/I ratio	56.4%	51.3%			57.0%	55.2%		

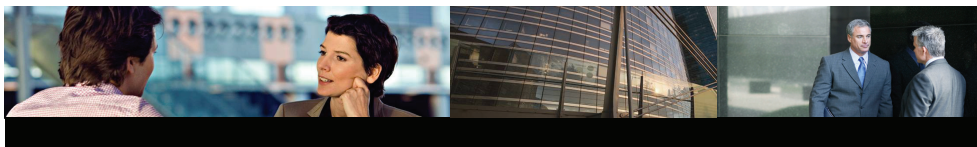
* When adjusted for changes in Group structure and at constant exchange rates

















Geographic distribution of credit CWAs and risks at end-September 2009



**Total credit CWAs: EUR 66.8bn,
i.e. 17.3% of Group CWAs**



Indicators of subsidiaries

	Ownership percentage	Credit CWAs*(1)	Credit RWAs*(1)	Loans*(1)	Deposits*(1)	Loan to deposit ratio (as %)(1)	Net position*(1)
 Czech Republic (KB)	60.4%	12,884	11,162	14,662	20,640	71.0%	1,213
 Romania (BRD)	59.3%	10,385	9,688	7,551	6,777	111.4%	541
 Greece (GBG)	54.0%	4,293	3,933	3,866	2,686	143.9%	191
 Croatia (SB)	100.0%	2,549	2,582	2,515	1,748	143.9%	406
 Slovenia (SKB)	99.7%	2,179	2,019	2,455	1,239	198.1%	233
 Bulgaria (SGEB)	99.0%	1,341	1,324	1,157	656	176.4%	150
 Serbia (SGS)	100.0%	1,147	1,228	614	401	153.2%	206
 Russia (Rosbank)	64.7%	9,540	8,772	6,245	7,197	86.8%	363
 Russia (BSGV)	100.0%	2,879	2,795	2,686	1,691	158.9%	382
 Russia (Delta Credit)	100.0%	469	453	1,033	8	NM	111
 Egypt (NSGB)	77.2%	4,332	4,610	3,511	5,403	65.0%	617
 Morocco (SGMA)	56.9%	4,707	5,877	5,392	4,705	114.6%	270
 Algeria (SGA)	100.0%	1,037	971	828	872	94.9%	114
 Reunion (BFCOI)	50.0%	1,203	1,057	1,446	1,341	107.8%	51

* Indicators at end-September 2009 - In EUR m

(1) The exposures reported relate to all International Retail Banking operations



Results - Financial Services

In EUR m	Q3 09	Q3 08	Change Q3/Q3		9M 09	9M 08	Change 9M/9M	
Net banking income	807	801	+0.7%	+4.7%*	2,345	2,392	-2.0%	+1.0%*
<i>o.w. specialised financing</i>	695	681	+2.1%	+7.0%*	2,011	2,016	-0.2%	+3.4%*
Operating expenses	(446)	(454)	-1.8%	+0.5%*	(1,317)	(1,337)	-1.5%	-0.3%*
Gross operating income	361	347	+4.0%	+10.4%*	1,028	1,055	-2.6%	+2.7%*
<i>o.w. specialised financing</i>	294	271	+8.5%	+17.2%*	832	815	+2.1%	+9.0%*
Net allocation to provisions	(338)	(149)	x2.3	x2.4*	(865)	(396)	x2.2	x2.2*
Operating income	23	198	-88.4%	-84.5%*	163	659	-75.3%	-68.1%*
<i>o.w. specialised financing</i>	(44)	125	NM	NM*	(33)	422	NM	-97.6%*
Group share of net income	9	131	-93.1%	-87.5%*	57	447	-87.2%	-73.5%*
ROE (after tax)	0.9%	13.1%			1.8%	15.5%		
C/I ratio	55.3%	56.7%			56.2%	55.9%		

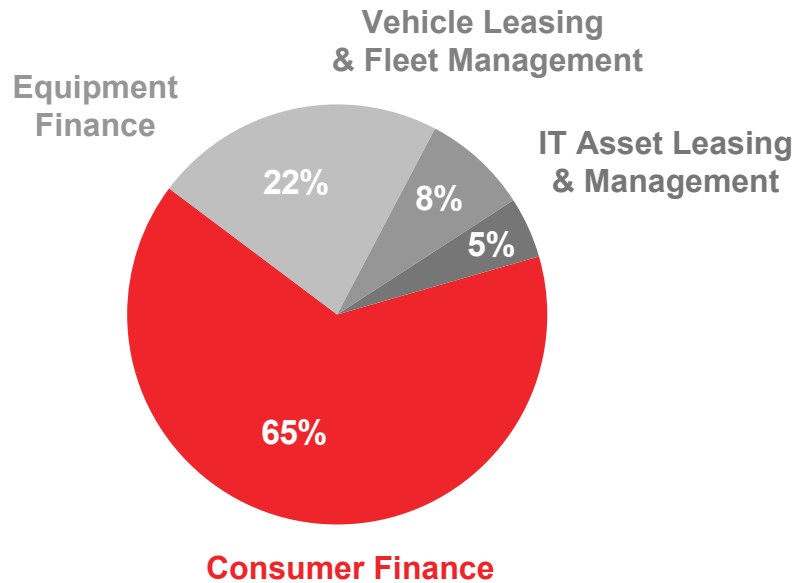
* When adjusted for changes in Group structure and at constant exchange rates



Specialised Financing: breakdown of NBI by business and geographic zone

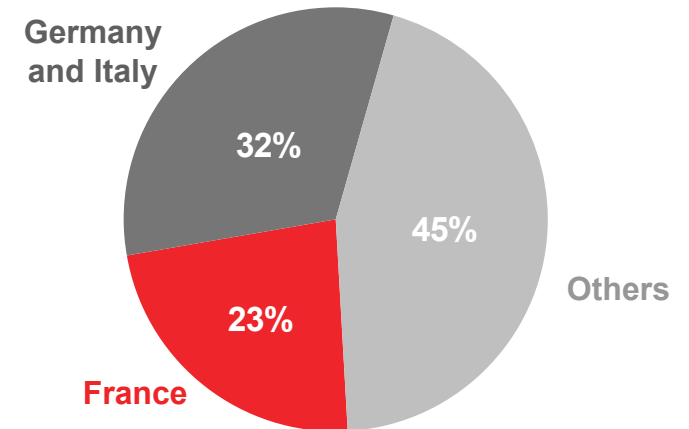
Q3 09 NBI by business

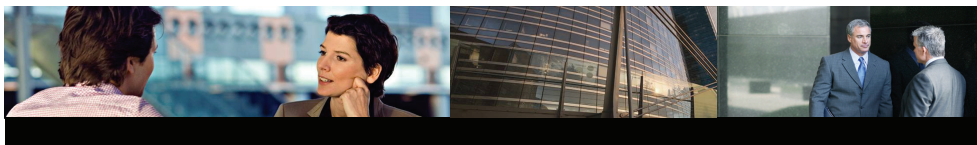
Business Finance & Services



Loans to individual customers

Q3 09 NBI by geographic zone



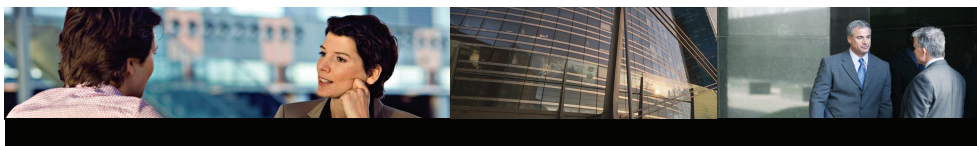


SUPPLEMENT – GLOBAL INVESTMENT MANAGEMENT AND SERVICES

Results - Global Investment Management and Services

In EUR m	Q3 09	Q3 08	Change Q3/Q3		9M 09	9M 08	Change 9M/9M	
Net banking income	710	747	-5.0%	- 4.6%*	2,109	2,220	-5.0%	- 5.4%*
Operating expenses	(597)	(640)	-6.7%	- 6.0%*	(1,830)	(1,957)	-6.5%	- 6.6%*
Gross operating income	113	107	+5.6%	+3.7%*	279	263	+6.1%	+3.3%*
Net allocation to provisions	(12)	(12)	NM	+9.1%*	(37)	(14)	x2.6	x2.8*
Operating income	101	95	+6.3%	+3.1%*	242	249	-2.8%	- 5.9%*
Net profits or losses from other assets	0	(1)	NM	NM*	0	0	NM	NM*
Group share of net income	68	69	-1.4%	- 4.3%*	166	180	-7.8%	- 10.3%*
ROE (after tax)	21.7%	18.8%			17.2%	14.9%		
C/I ratio	84.1%	85.7%			86.8%	88.2%		

* When adjusted for changes in Group structure and at constant exchange rates



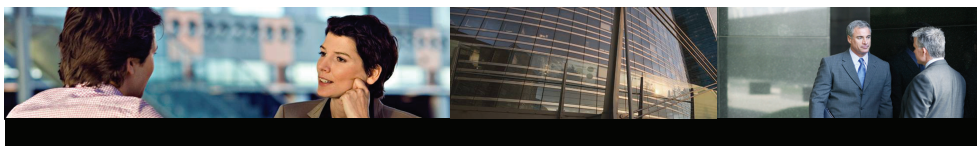
SUPPLEMENT – GLOBAL INVESTMENT MANAGEMENT AND SERVICES

Quarterly income statement

In EUR m

	Asset Management			Private Banking			SG SS, Brokers & Online Savings			Total GIMS			
	Q3 09	Q3 08	Change	Q3 09	Q3 08	Change	Q3 09	Q3 08	Change	Q3 09	Q3 08	Change	
Net banking income	197	184	+9%*	205	197	+2%*	308	366	-15%*	710	747	-5%	-5%*
Operating expenses	(180)	(190)	-2%*	(130)	(135)	-5%*	(287)	(315)	-9%*	(597)	(640)	-7%	-6%*
Gross operating income	17	(6)	NM*	75	62	+18%*	21	51	-57%*	113	107	+6%	+4%*
Net allocation to provisions	2	2	0%	(11)	(10)	+22%*	(3)	(4)	-25%*	(12)	(12)	NM	+9%*
Operating income	19	(4)	NM*	64	52	+17%*	18	47	-60%*	101	95	+6%	+3%*
Net profits or losses from other assets	0	0		0	0		0	(1)		0	(1)		
Income tax	(7)	0		(15)	(11)		(5)	(14)		(27)	(25)		
Net income before minority interests	12	(4)		49	41		13	32		74	69		
O.w. minority interests	0	1		0	(5)		6	4		6	0		
Group share of net income	12	(5)	NM*	49	46	+0%*	7	28	-73%*	68	69	-1%	-4%*
Average allocated capital	386	526		383	423		483	523		1,252	1,472	-15%	

* When adjusted for changes in Group structure and at constant exchange rates



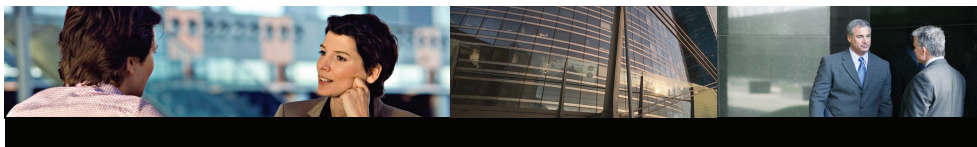
SUPPLEMENT – GLOBAL INVESTMENT MANAGEMENT AND SERVICES

9-month income statement

In EUR m

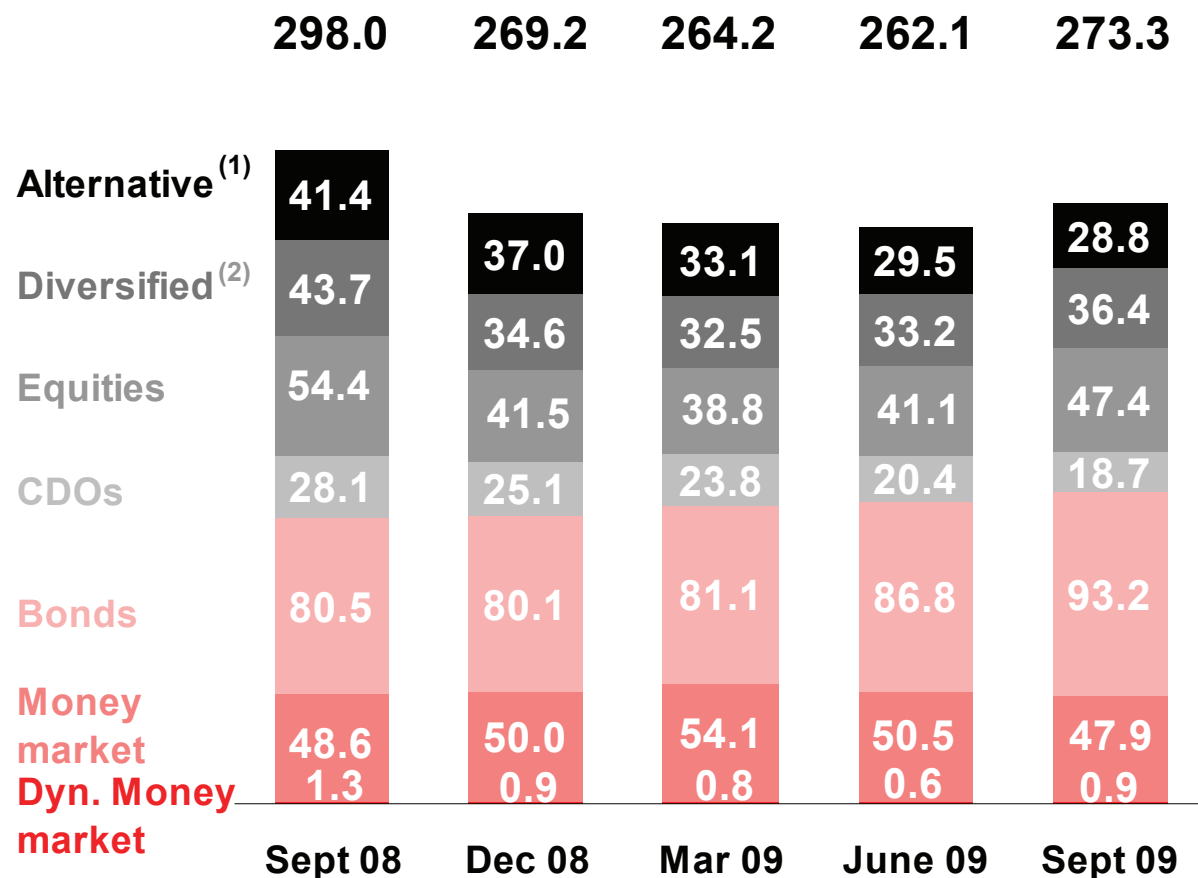
	Asset Management			Private Banking			SG SS, Brokers & Online Savings			Total GIMS			
	9M 09	9M 08	Change	9M 09	9M 08	Change	9M 09	9M 08	Change	9M 09	9M 08	Change	
Net banking income	536	440	+19%*	623	611	+1%*	950	1,169	-18%*	2,109	2,220	-5%	-5%*
Operating expenses	(539)	(595)	-10%*	(393)	(401)	-3%*	(898)	(961)	-6%*	(1,830)	(1,957)	-6%	-7%*
Gross operating income	(3)	(155)	+99%*	230	210	+8%*	52	208	-75%*	279	263	+6%	+3%*
Net allocation to provisions	4	2	-100%*	(37)	(12)	x3.4*	(4)	(4)	0%*	(37)	(14)	x2.6	x2.8*
Operating income	1	(153)	NM*	193	198	-5%*	48	204	-76%*	242	249	-3%	-6%*
Net profits or losses from other assets	0	0		0	0		0	0		0	0		
Income tax	(1)	50		(44)	(45)		(15)	(67)		(60)	(62)		
Net income before minority interests	0	(103)		149	153		33	137		182	187		
O.w. minority interests	2	(6)		0	0		14	13		16	7		
Group share of net income	(2)	(97)	+99%*	149	153	-5%*	19	124	-84%*	166	180	-8%	-10%*
Average allocated capital	422	686		382	380		480	545		1,284	1,611		

* When adjusted for changes in Group structure and at constant exchange rates



Assets under management by product type

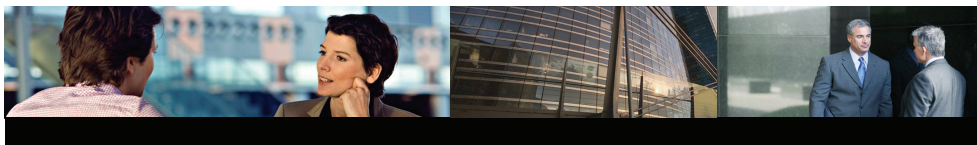
EUR 273.3bn at September 30th 2009



Reminder: excluding EUR 69.4bn of assets managed by Lyxor at 30/09/2009

(1) Hedge funds, private equity, real estate, active structured asset management, index-fund management

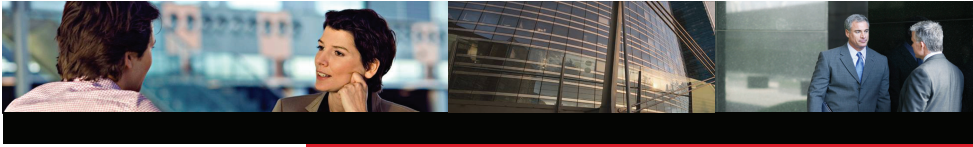
(2) Funds combining several asset classes (bonds, equities, cash), for example risk-profiled funds



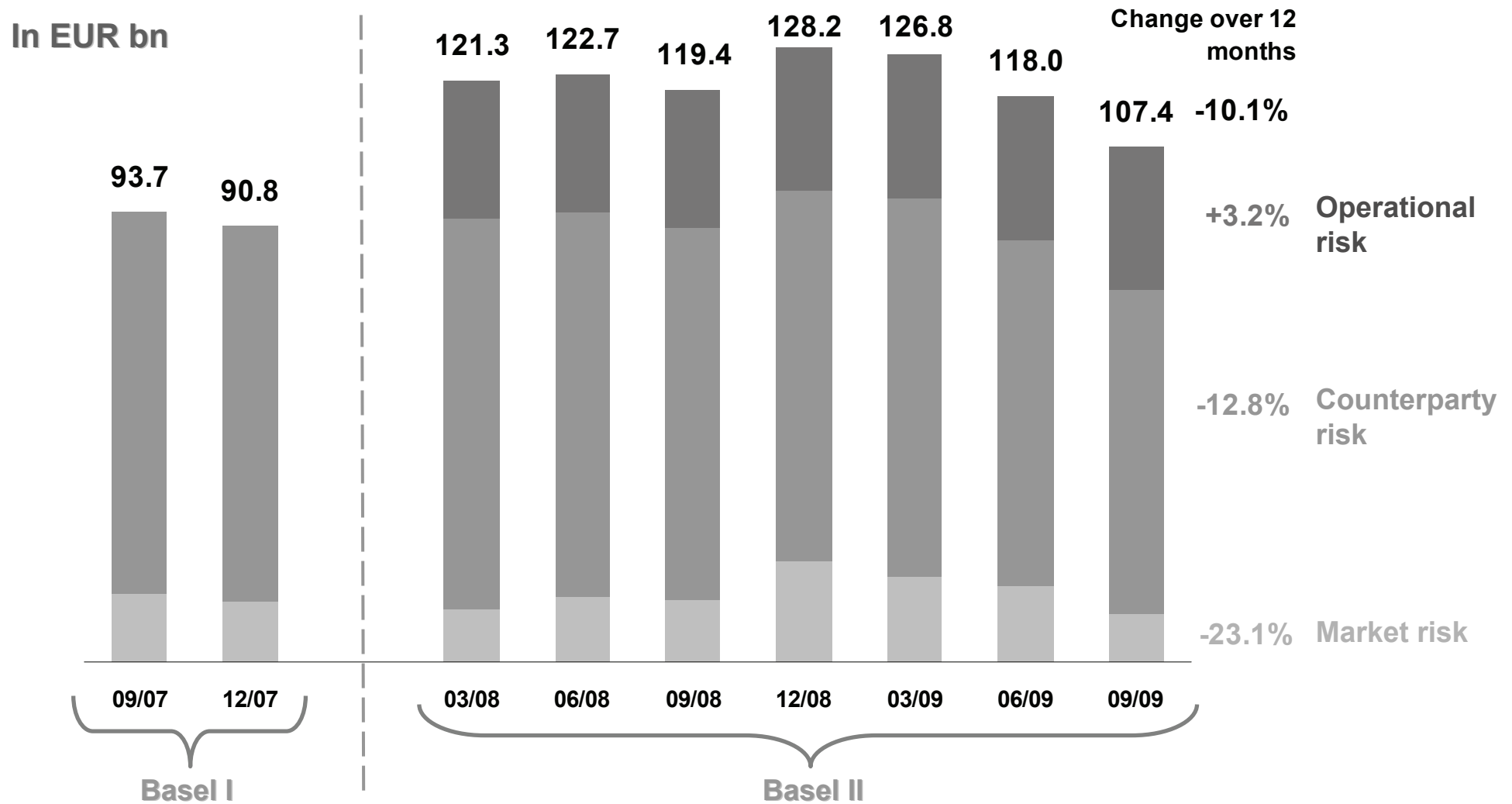
Results - Corporate and Investment Banking

In EUR m	Q3 09	Q3 08	Change Q3/Q3		9M 09	9M 08	Change 9M/9M	
Net banking income	1,767	643	x2.7	x2.6*	3,896	2,854	+36.5%	+29.9%*
<i>o.w. Financing & Advisory</i>	325	497	-34.6%	- 41.1%*	78	1,332	-94.1%	- 96.3%*
<i>o.w. Fixed Income, Currencies & Commodities</i>	656	(372)	NM	NM*	1,455	(459)	NM	NM*
<i>o.w. Equities</i>	786	518	+51.7%	+50.0%*	2,363	1,981	+19.3%	+17.2%*
Operating expenses	(1,030)	(765)	+34.6%	+31.7%*	(3,075)	(2,694)	+14.1%	+12.5%*
Gross operating income	737	(122)	NM	NM*	821	160	x5.1	x3.0*
Net allocation to provisions	(604)	(270)	x2.2	x2.2*	(1,429)	(654)	x2.2	x2.2*
Operating income	133	(392)	NM	NM*	(608)	(494)	-23.1%	- 56.1%*
Group share of net income	133	(240)	NM	NM*	(293)	(279)	-5.0%	- 56.7%*
ROE (after tax)	7.0%	NM			NM	NM		
C/I ratio	58.3%	119.0%			78.9%	94.4%		

* When adjusted for changes in Group structure and at constant exchange rates



Change in risk-weighted assets at end of period





SUPPLEMENT - CORPORATE & INVESTMENT BANKING

League Table

Euro Capital Markets

Debt Capital Markets (1)	2009	2008	2007
All-International Euro-denominated Bonds	#2	#5	#3
All corporate bonds in Euro	#1	#4	#2
All sovereign issues in Euro	#4	#8	#2
All Jumbo covered bonds	#1	#8	
Bookrunner of syndicated loans in EMEA	#4	#7	#7
Primary Debt House Overall (2)	#6	#14	
Rating Agency Advisory (2)	#3	#12	
Best Syndicate and runner-up for Best Bank for Covered Bonds (5)	X		
Bond House of the Year (1)			X
Financial Institutions Issuer of the Year (1)		X	

Equity Capital Markets	2009	2008	2007
Equity, equity related issues in France (3)	#4	#2	#3
Equity, equity related issues in Europe in Euros(3)	#6	#7	#11
France Equity sales (4)	#2	#1	#3

Sources :

- (1) IFR, October 2nd 2009, Sept. 30th 2009 and December 31st 2008 & 2007; IFR Awards 2008 and 2007
- (2) Euromoney Primary Debt Poll June 2009. Euromoney Global Annual Debt Trading Poll, Nov 2008
- (3) Thomson Reuters October 1st 2009 and December 31st 2008
- (4) Thomson Extel Pan European Survey, June 2009, 2008 & 2007
- (5) Euroweek covered bonds Awards September 2009

Structured Finance

Export Finance	2009	2008	2007
Best Export Finance Arranger (1)	#1	#1	#1
Global MLA of ECA-backed Trade Finance Loans (3)	#2	#2	#2
Best Global Export Finance Bank (2)		X	

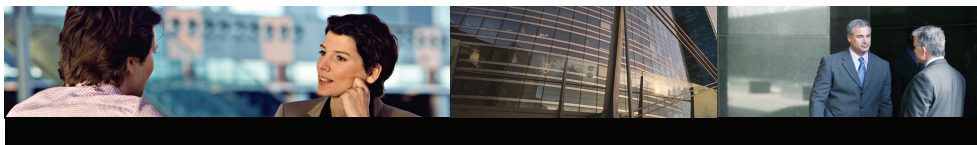
Commodities Finance	2009	2008	2007
Best Commodity Finance Bank (1)	#1	#2	#1
Best Energy Commodity Finance Bank (1)	#3	#2	
Best Metals Commodity Finance Bank (1)	#2	#1	
Best Global Commodity House (4)		X	

Project and Asset Finance	2009	2008	2007
Best arrangers of project finance loans (6)	#1	#1	#2
Bank of the Year in Americas (5)		X	
Best Project Finance House in Western Europe, Central & Eastern Europe and Africa (4)		X	
Best Africa Project Finance House (7)	X		

Acquisition Finance	2009	2008	2007
Bookrunner of Europe, Middle East & Africa Syndicated Loans (8)	#3	#7	#7

Sources :

- (1) Trade Finance Magazine June 2009, 2008 & 2007
- (2) GTR Magazine Trade Awards 2008, December 2008
- (3) Dealogic Trade Finance league tables Sept. 30th 2009, December 31st 2008 & 2007
- (4) Euromoney, Awards of Excellence July 2008
- (5) PFI Awards 2008
- (6) Euroweek February 2009
- (7) emeafinance Awards April 2009
- (8) IFR September 30th 2009, December 2008 & 2007



SUPPLEMENT - CORPORATE & INVESTMENT BANKING

League Table

Global Markets			
	2009	2008	2007
Top 20 Dealers Rankings (1)	#5	#7	
Equity			
	2009	2008	2007
Best Equity derivatives House of the Year (2)	X	X	X
Global provider of Equity Derivatives (2)	#1	#1	#1
Most innovative Bank for Equity Derivatives (2)	X		
Lyxor: Institutional Manager of the Year (3)	X		
Best Fund-linked House (Lyxor) and Best Fund-linked Structured Product, Asia (4)	X	X	
Flow research (5)	#3	#1	#3
Structured Products - Research (5)	#3	#1	#8
Fixed Income, Currencies and Debt			
	2009	2008	2007
Overall for debt trading market share (6)		#1	#2
Exotic Interest Rate Products (1)	#2	#3	#7
Inflation Swaps - Euro (1)	#2	#2	#2
Repurchase Agreements - Euro (7)	#1	#3	#1
FX: Overall for market share (8)	#13	#18	
Commodities			
	2009	2008	2007
Top dealer overall in commodity markets: (9)	#3	#3	#5
1. Dealer overall: Oil	#1	#3	#3
2. Dealer overall: base metals	#1	#3	#5
3. Research in Metals	#2	#3	
4. Structured Products (Corporates)	#1	#1	#1
5. Structured Products (Investors)	#2	#1	#1
Derivatives House of the Year (9)	X		
Cross Asset Research			
	2009	2008	2007
European Fixed Income Credit Research - Investment Grade (10)	N/A	#2	#1
1. Overall Trade Ideas (10)	#1		
2. Overall Credit Strategy (10)	#1		
Global Strategy (11)	#1	#1	
Cross Asset Research (11)	#1	#1	
Economics and Strategy Research (11)	#1	#1	
Issuer Research (11)	#2	#14	

Sources :

- (1) Risk Magazine Institutional Investor Rankings June 2009;
- (2) Risk magazine September 2009; The Banker October 2007; Euromoney 2009 & 2007
- (3) Alternative Investment News, Institutional Investor July 2009
- (4) Finance Asia February 2009
- (5) Thomson Extel Pan-european survey June 2009,2008 & 2007
- (6) Euromoney Global annual Debt Trading Poll, November 2008 & 2007
- (7) Risk Interdealer Rankings September 2009
- (8) Euromoney FX Poll May 2009
- (9) Energy Risk Magazine May 2009; Energy Risk Rankings Risk Commodity Rankings Feb 2009, 2008, 2007
- (10) Euromoney, European Fixed Income Research poll, May 2009, 2008 & 2007
- (11) Thomson Extel Pan-European Survey June 2009, 2008 and 2007

Q3 2009 Highlights of New Awards & Rankings



#5 Overall Dealers Rankings



Best equity derivatives provider in Europe and in Asia



Most innovative Bank for Equity Derivatives



Global provider in Equity Derivatives
#2 Inflation Swaps - Euro
#1 Exotic Interest Rate Products



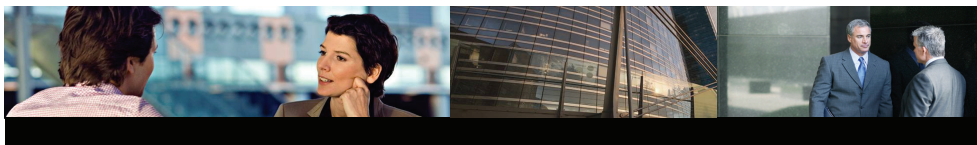
Best Fund of Fund Provider



Hedge Fund of Fund Investment Provider



Best Syndicate and runner-up for Best Bank for Covered Bonds



Corporate Centre*

■ GOI Q3 09

- ▶ Equity portfolio income: EUR +1m (vs. EUR -103m in Q3 08, of which EUR -142m of equity portfolio write-downs)
- ▶ Impact of fair value valuation of hedge derivatives: EUR -82m

■ At September 30th 2009

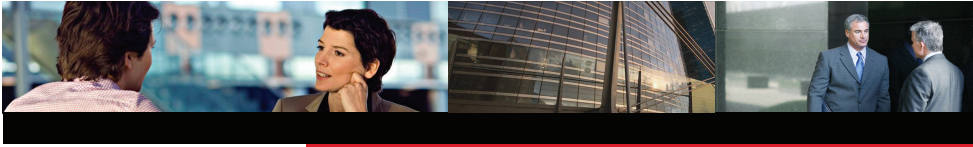
- ▶ IFRS book value of industrial equity portfolio excluding unrealised capital gain: EUR 689m
- ▶ Market value: EUR 876m

In EUR m

	Q3 09	Q3 08	9M 09	9M 08
GOI	(313)	(190)	(698)	(96)
Net income from other assets	(2)	12	0	637
Group share of net income	(179)	(369)	(604)	(79)

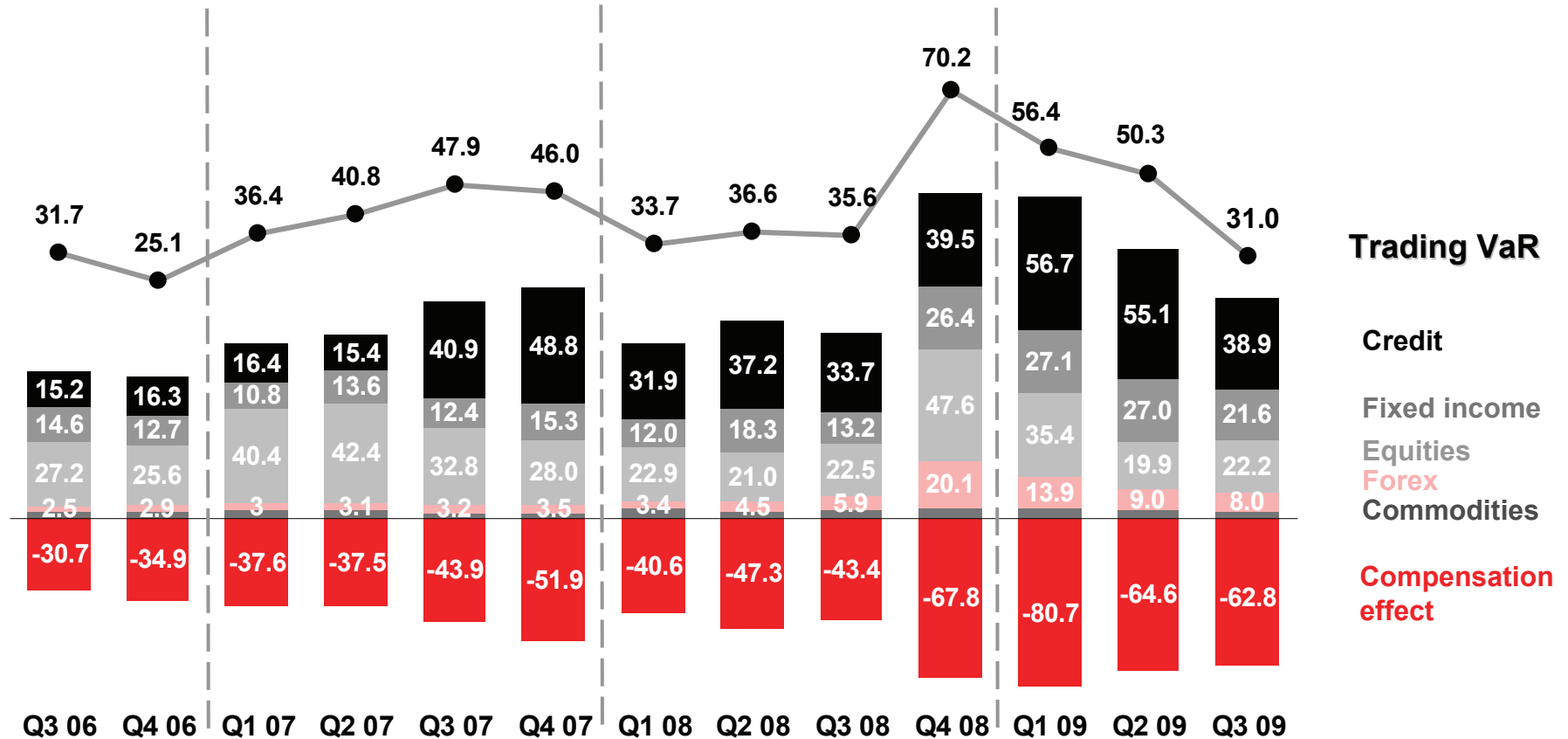
* The Corporate Centre covers:

the Group's real estate portfolio, offices and other premises, industrial and bank equity portfolios, Group treasury functions, some of the costs of cross-business projects and certain corporate costs not reinvoiced

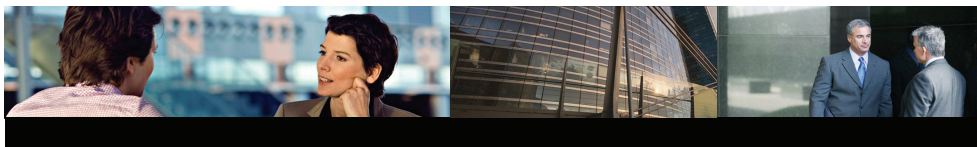


Change in trading VaR*

Quarterly average of 1-day, 99% Trading VaR (in EUR m)



* Trading VaR: measurement over one year (i.e. 250 scenarios) of the greatest risk obtained after elimination of 1% of the most unfavourable occurrences. Since 01/01/2007, the Group has incorporated changes in equity volatility (in place of changes in index volatility). Since 01/01/2008, the parameters for Credit VaR have excluded positions on hybrid CDOs, which are now accounted for prudentially in the banking book.



Doubtful loans (including Credit Institutions)

	Group		
	31/03/09	30/06/09	30/09/09
Customer loans in EUR bn	428.9	427.6	415.7
Doubtful loans in EUR bn	16.4	17.8	19.5
<i>Doubtful loans / Customer loans</i>	3.8%	4.2%	4.7%
Provisions in EUR bn	8.9	9.4	10.1
<i>Dedicated provisions / Doubtful loans</i>	54%	53%	52%
Portfolio-based provisions in EUR bn	1.4	1.5	1.7
<i>Overall provisions / Doubtful loans</i>	63%	61%	61%

Excluding passive provisions attached to these counterparties.



Determination of number of shares used to calculate the EPS

Average number of shares (thousands)	2007	2008	9M 09
Existing ordinary shares	463,477	568,782	590,322
Deductions			
Shares allocated to cover stock options awarded to staff and restricted shares awarded	8,675	9,872	10,720
Other treasury shares and share buybacks	19,026	18,631	10,075
Number of shares taken to calculate EPS*	435,776	540,279	569,527
EPS* (in EUR) (a)	1.84	3.38	0.28

* When calculating the earnings per share, the "Group share of net income for the period" is adjusted (decreased in the case of a profit and increased in the case of a loss) by the following elements:

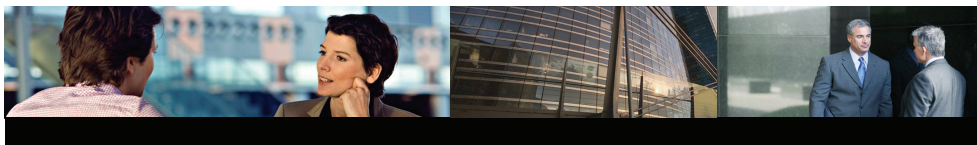
(i) the interest, net of tax, to be paid to holders of deeply subordinated notes (EUR 233 million at end-September 2009) and to holders of undated subordinated notes reclassified from debt to shareholders' equity (EUR 18 million at end-September 2009),

(ii) in 2009, the amount to be paid (prorata temporis) to holders of preference shares (EUR 47 million at end-September 2009).

The earnings per share therefore equal the Group share of net income for the period thus adjusted divided by the average number of existing ordinary shares, excluding treasury shares and buybacks, but including (a) trading shares held by the Group and (b) shares remaining under the liquidity contract.

Note that at the end of September 2009, the value of the EPS thus calculated, including the Company's commitment to buy back preference shares, is equivalent to the ordinary earnings per share as calculated using the normative method.

(a) In accordance with IAS 33, historical data per share prior to the detachment date of a preferential subscription right are restated by the adjustment coefficient for the transaction. This restatement was not included for the detachment of the preferential subscription right on October 8th 2009.



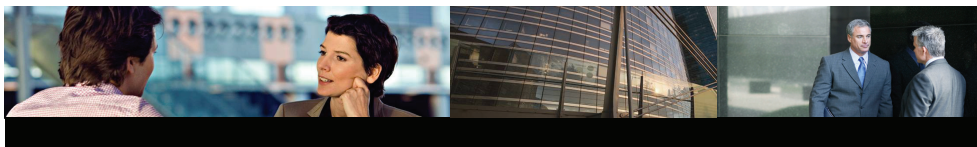
Determination of number of shares used to calculate the NAVPS

Number of shares at end of period (thousands)	2007	2008	9M 09
Existing ordinary shares	466,583	580,727	605,296
Deductions			
Shares allocated to cover stock options awarded to staff and restricted shares awarded	8,584	9,743	12,027
Other treasury shares and share buybacks	21,728	10,248	8,987
Number of shares taken to calculate NAVPS*	436,271	560,737	584,283
NAVPS* (in EUR) (a)	52.8	52.3	52.1

* The net asset value per ordinary share equals the Group shareholders' equity, excluding (i) deeply subordinated notes (EUR 7.2 billion), reclassified undated subordinated notes (EUR 0.8 billion), (ii) the interest to be paid to holders of deeply subordinated notes and undated subordinated notes and (iii) the preference share repurchase price, determined under contractual terms, but reinstating the book value of the trading shares held by the Group and the shares held under the liquidity contract.

The number of shares considered is the number of ordinary shares outstanding at September 30th 2009, excluding treasury shares and buybacks, but including (i) trading shares held by the Group and (ii) shares held under the liquidity contract.

(a) In accordance with IAS 33, historical data per share prior to the detachment date of a preferential subscription right are restated by the adjustment coefficient for the transaction. This restatement was not included for the detachment of the preferential subscription right on October 8th 2009.



Environment

	Q3 08	Q2 09	Q3 09
Interest rates (quarterly average) %			
10-year French government bond	4.48	3.77	3.59
3-month euribor	4.98	1.31	0.87
Indices (end of period)			
CAC 40	4,032	3,140	3,795
EuroStoxx 50	3,038	2,402	2,873
Nasdaq	2,082	1,835	2,122
Currencies (quarterly average)			
EUR / USD	1.50	1.36	1.43
EUR / GBP	0.80	0.88	0.87
EUR / YEN	162	133	134
Issuance volumes in Europe *			
Primary bond issues in euros (in EUR bn)	148	349	224
Primary equity & convertibles (in USD bn)	37	86	66

* Thomson Financial database (Q3 09 extraction)



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