

SOCIÉTÉ GÉNÉRALE SCF
€ 15,000,000,000
Euro Medium Term Note Programme
for the issue of *Obligations Foncières*

SECOND SUPPLEMENT TO THE BASE PROSPECTUS DATED 21 JUNE 2019

DATED 7 APRIL 2020

This Second supplement (the *Second Supplement*) is supplemental to, and should be read in conjunction with, the base prospectus dated 21 June 2019 which was granted visa n°19-283 on 21 June 2019 (the *Base Prospectus*), prepared by Société Générale SCF (the *Issuer*) with respect to its €15,000,000,000 Euro Medium Term Note Programme (the *Programme*) and with the First Supplement dated 4 October 2019, which was granted visa n°19-475.

The Issuer has prepared this Second Supplement pursuant to article 16.1 of the Directive 2003/71/EC as amended or superseded (the *Prospectus Directive*) and article 212-25 of the *Règlement Général* (the *AMF General Regulations*) of the *Autorité des marchés financiers* (the *AMF*) for the purpose of:

- updating the Base Prospectus with the 2019 full year financial statements of the Issuer;
- updating the cover ratio disclosure as of 31 December 2019 in the Base Prospectus, and
- updating the information relating to the Issuer.

The Base Prospectus, as supplemented pursuant to this Second Supplement, constitutes a base prospectus for the purpose of the Prospectus Directive. Terms defined in the Base Prospectus have the same meaning when used in this Second Supplement.

Application has been made to the AMF in France for approval of this Second Supplement, in its capacity as competent authority pursuant to article 212-2 of the AMF General Regulations.

Save as disclosed in this Second Supplement, no other significant new factor, material mistake or inaccuracy relating to the information included in the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus. To the extent that there is any inconsistency between (a) any statement in this Second Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, the statements in (a) above will prevail.

To the extent applicable, and provided that the conditions of article 212-25, I of the AMF General Regulations are fulfilled, investors who have already agreed to purchase or subscribe for Notes to be issued under the Programme before this Second Supplement is published, have the right, according to Article 212-25 II of the AMF General Regulations, to withdraw their acceptances within a time limit of minimum two (2) working days after the publication of this Second Supplement (no later than 9 April 2020).

This Second Supplement will be published on the websites of (a) the AMF (www.amf-france.org) and (b) the Issuer (<http://prospectus.socgen.com>). For so long as any Notes may be issued pursuant to the Base Prospectus, copies of this Second Supplement will also, when published, be available free of charge during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted), at the registered office of the Issuer and at the specified office of the Paying Agent(s).

This Second Supplement is governed by French law.

In accordance with articles L. 412-1 and L. 621-8 of the French Monetary and Financial Code and with the AMF General Regulations, in particular articles 212-31 to 212-33, the AMF has granted to this Second Supplement visa n° 20-128 on 7 April 2020. This Second Supplement was prepared by the Issuer and its signatories assume responsibility for it.

The visa, in accordance with article L. 621-8-1-I of the French Monetary and Financial Code, has been granted by the AMF after the AMF has examined of whether the document is complete and understandable, and the information it contains is consistent. It does not imply that the AMF has approved the interest of the operation, nor that the AMF has verified the accounting and financial data set out herein.

In accordance with article 212-32 of the AMF General Regulations, any issuance or admission to trading of Notes on the basis of this Base Prospectus will be subject to prior publication of the final terms and conditions of the Notes to be issued.

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1. AMENDMENT TO THE BASE PROSPECTUS

1.1 SUMMARY OF THE PROGRAMME

1.1.1 In section “**SUMMARY OF THE PROGRAMME**” on page 6 of the Base Prospectus, the sub-paragraph headed “**B.4b Description of any known trends affecting the Issuer and the industries in which it operates**” is deleted in its entirety and replaced by the following:

B.4b Description of any known trends affecting the Issuer and the industries in which it operates	<p>Directive (EU) 2019/2162 of the European Parliament and of the Council on the issue of covered bonds and covered bond public supervision and amending Directives 2009/65/EC and 2014/59/EU (the “Directive”) and Regulation (EU) 2019/2160 of the European Parliament and of the Council amending Regulation (EU) No 575/2013 as regards exposures in the form of covered bonds (the “Regulation”) both dated 27 November 2019 aims at establishing a framework to enable a more harmonised covered bond market in the European Union as part of the Capital Markets Union (that aims to unify capital markets across Europe's 28 Member States) action plan. The Directive distinguishes between (i) the “European Covered Bonds Premium” which would benefit from the most favourable prudential treatment pursuant to Article 129 of Regulation (EU) no. 575/2013 of 26 June 2013 on prudential requirements for credit institutions and investment firms (CRR) provided that these bonds would meet the conditions set forth by the proposed Directive and (ii) the “European Covered Bonds” which would benefit from a less favourable prudential treatment pursuant to Article 129 of CRR. The Directive also covers requirements for marketing covered bonds, structural features of covered bonds (asset composition, derivatives, liquidity...) and regulatory supervision. The Regulation mainly amends Article 129 of CRR and add requirements on minimum overcollateralisation and substitution assets. This new European legal framework for European covered bonds shall be applied in each European Member States at the latest from 8 July 2022.</p> <p>Since the closing of the 2019 financial year, developments in the Covid-19 situation remain a significant source of uncertainty.</p> <p>Its undoubtful impact on the economy is currently not measurable and could likely affect the origination of eligible loans consisting mainly of loans granted to public sector entities or guaranteed by them.</p> <p>It should be noted that the evolutions and prospects of the issuance programmes do not take into account the future economic impacts linked to the current situation with COVID-19, due to the difficulty to assess today the effects of this crisis.</p>
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1.1.2 In section “**SUMMARY OF THE PROGRAMME**” on pages 7 of the Base Prospectus, the sub-paragraph headed “**B.12 Selected Financial information**” is deleted and replaced as follows:

B.12	Selected financial information	<u>Comparative Financial Data (in thousands of EUR)</u>				
			30/06/2019 <i>(Non audited*)</i>	30/06/2018 <i>(Non audited*)</i>	31/12/2018 <i>(Audited)</i>	31/12/2019 <i>(Audited)</i>
		Income Statement				
		Net banking income	7,231	7,969	15,846	15,183
		Gross operating income	4,594	5,416	11,261	10,457
		Net income	2,975	3,518	7,229	6,691
		Balance Sheet				
		Total balance sheet	8,582,501	8,527,080	8,699,992	8,629,520
		Shareholders' equity	247,355	240,669	244,380	251,071
		Debt securities	8,316,453	8,274,259	8,241,100	8,359,869
* Half Year Limited Review Auditor's Report.						
<u>Cash flows (in thousands of EUR)</u>						
	30/06/2019 <i>(Non audited*)</i>	30/06/2018 <i>(Non audited*)</i>	31/12/2018 <i>(Audited)</i>	31/12/2019 <i>(Audited)</i>		
Net cash flow from operating activities	123,003	1,373,834	1,209,281	80,760		
Net cash flow relating to investment activities	-	-	-	-		
Net cash flow relating to financing activities	(124,670)	(1,376,605)	(1,209,740)	(81,259)		
Changes in net cash	(1,667)	(2,771)	(459)	(499)		
Total	7,377	6,732	9,044	8,545		
* Half Year Limited Review Auditor's Report.						
As of 31 December 2019, the cover ratio certified by the specific controller was 141.78%.						
There has been no material adverse change in the prospects of the Issuer since the last published annual audited accounts.						
There has been no significant change in the financial or trading position of the Issuer since the end of the last financial period for which financial statements have been published.						

1.2 RESUME DU PROGRAMME

1.1.1 In section “**RESUME DU PROGRAMME**” on pages 22 of the Base Prospectus, the sub-paragraph headed “**B.4b Description de toute tendance connue ayant des répercussions sur l'Émetteur et ses secteurs d'activité**” is deleted and replaced as follows:

B.4b Description de toute tendance connue ayant des	La directive (UE) n°2019/2162 du Parlement européen et du Conseil du concernant l'émission d'obligations garanties et la surveillance publique des obligations garanties et modifiant les directives 2009/65/CE et 2014/59/UE (la « Directive ») et le règlement du 27 novembre 2019
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répercussions sur l'Émetteur et ses secteurs d'activité	<p>modifiant le règlement (UE) n°575/2013 en ce qui concerne les expositions sous forme d'obligations garanties (le « Règlement ») datés du 27 novembre 2019 visent à créer un cadre permettant d'harmoniser le marché des obligations garanties dans le cadre de l'Union des marchés de capitaux (qui a pour objectif d'approfondir l'intégration des marchés de capitaux des 28 États membres de l'Union européenne). La Directive distingue notamment entre (i) les "Obligations Garanties Européennes (de qualité supérieure) " qui bénéficieraient du meilleur traitement prudentiel aux termes de l'article 129 du Règlement (UE) n°575/2013 du 26 juin 2013 concernant les exigences prudentielles applicables aux établissements de crédit et aux entreprises d'investissement (CRR) sous réserve que ces obligations respectent les conditions posées par la proposition de directive et (ii) les "Obligations Garanties Européennes" qui bénéficieraient d'un traitement prudentiel moins favorable aux termes de l'article 129 de CRR. La Directive couvre également les exigences en matière de commercialisation des obligations garanties, les caractéristiques structurelles des obligations garanties (composition de l'actif, produits dérivés, liquidité, ...) et la surveillance réglementaire. Le Règlement modifie principalement l'article 129 de CRR et ajoute des exigences en matière de surdimensionnement minimum et de valeurs de remplacement. L'entrée en vigueur de ce nouveau régime européen des obligations garanties dans les Etats membres doit intervenir au plus tard le 8 juillet 2022.</p> <p>Depuis la clôture de l'exercice 2019, l'évolution de la situation liée au Covid-19 reste une source importante d'incertitude. Son impact sur l'économie, certain, n'est aujourd'hui pas quantifiable et pourrait vraisemblablement affecter la production de prêts éligibles constitués majoritairement de prêts accordés à des entités du secteur public ou garantis par ces derniers. Il convient de noter que les évolutions et perspectives de programme d'émissions ne tiennent pas compte des impacts économiques futurs liés à la situation actuelle avec le COVID-19, du fait de la difficulté à appréhender aujourd'hui les effets de cette crise.</p>
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1.1.2. In section “**RESUME DU PROGRAMME**” on pages 23 and 24 of the Base Prospectus, the sub-paragraph headed “**B.12 Information financière historique**” is deleted and replaced as follows:

B.12	Informations financières historiques	<p><u>Données financières comparées (en milliers d'euros) :</u></p> <table border="1"> <thead> <tr> <th></th> <th>30/06/2019 <i>(Non audité*)</i></th> <th>30/06/2018 <i>(Non audité*)</i></th> <th>31/12/2018 <i>(Audité)</i></th> <th>31/12/2019 <i>(Audité)</i></th> </tr> </thead> <tbody> <tr> <td>Compte de résultat</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Produit net bancaire</td> <td>7.231</td> <td>7.969</td> <td>15.846</td> <td>15.183</td> </tr> <tr> <td>Résultat brut d'exploitation</td> <td>4.594</td> <td>5.416</td> <td>11.261</td> <td>10.457</td> </tr> <tr> <td>Résultat net</td> <td>2.975</td> <td>3.518</td> <td>7.229</td> <td>6.691</td> </tr> <tr> <td>Bilan</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total du bilan consolidé</td> <td>8.582.501</td> <td>8.527.080</td> <td>8.699.992</td> <td>8.629.520</td> </tr> <tr> <td>Fonds propres</td> <td>247.355</td> <td>240.669</td> <td>244.380</td> <td>251.071</td> </tr> <tr> <td>Dettes représentées par un titre</td> <td>8.316.453</td> <td>8.274.259</td> <td>8.241.100</td> <td>8.359.869</td> </tr> </tbody> </table> <p>*Rapport d'examen limité des commissaires aux comptes.</p>		30/06/2019 <i>(Non audité*)</i>	30/06/2018 <i>(Non audité*)</i>	31/12/2018 <i>(Audité)</i>	31/12/2019 <i>(Audité)</i>	Compte de résultat					Produit net bancaire	7.231	7.969	15.846	15.183	Résultat brut d'exploitation	4.594	5.416	11.261	10.457	Résultat net	2.975	3.518	7.229	6.691	Bilan					Total du bilan consolidé	8.582.501	8.527.080	8.699.992	8.629.520	Fonds propres	247.355	240.669	244.380	251.071	Dettes représentées par un titre	8.316.453	8.274.259	8.241.100	8.359.869
	30/06/2019 <i>(Non audité*)</i>	30/06/2018 <i>(Non audité*)</i>	31/12/2018 <i>(Audité)</i>	31/12/2019 <i>(Audité)</i>																																											
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Dettes représentées par un titre	8.316.453	8.274.259	8.241.100	8.359.869																																											

Flux de trésorerie (en milliers d'euros) :

	30/06/2019 <i>(Non audité*)</i>	30/06/2018 <i>(Non audité*)</i>	31/12/2018 <i>(Audité)</i>	31/12/2019 <i>(Audité)</i>
Flux de trésorerie nette pour les activités d'exploitation	123.003	1.373.834	1.209.281	80.760
Flux de trésorerie nette pour les activités d'investissement	-	-	-	-
Flux de trésorerie nette pour les activités de financement	(124.670)	(1.376.605)	(1.209.740)	(81.259)
Variation de la trésorerie nette	(1.667)	(2.771)	(459)	(499)
Total	7.377	6.732	9.044	8,545

*Rapport d'examen limité des commissaires aux comptes.

Au 31 décembre 2019, le taux de couverture certifié par le contrôleur spécifique était de 141,78%.

Il n'y a pas eu de changement significatif défavorable dans les perspectives de l'Émetteur depuis la date de ses derniers états financiers vérifiés et publiés.

Il n'y a pas eu de changement significatif dans la situation financière ou commerciale de l'Émetteur depuis la fin de la période couverte par les derniers états financiers publiés.

1.3 DOCUMENTS INCORPORATED BY REFERENCE

In section “**DOCUMENTS INCORPORATED BY REFERENCE**” on pages 59 and 60, of the Base Prospectus, the three first paragraphs are deleted and replaced as follows:

- The “*Société Générale SCF – Rapport Financier annuel 2019*”, including *inter alia*:
 - i. “*Société Générale SCF – Rapport de gestion présenté par le conseil d’administration à l’assemblée générale mixte annuelle du 12 mars 2020*” (the “**2019 Annual Report**”) ;
 - ii. “*Société Générale SCF – Comptes annuels au 31/12/2019*” including the “*Société Générale SCF Tableau des Flux de Trésorerie*” which contains the audited cash flow statements of the Issuer for the financial years ended 31 December 2019 (the “**2019 Annual Accounts**”);
 - iii. “*Société Générale SCF – Exercice clos le 31 décembre 2019 – Rapport des commissaires aux comptes sur les comptes annuels*” (the “**2019 Auditors Report**”); and
 - iv. “*Déclaration des personnes physiques qui assument la responsabilité du rapport financier annuel 2019*” ;all in French language (together the “**2019 Annual Financial Report**”).

- “the “*Société Générale SCF – Rapport financier semestriel 2019*” including *inter alia*:
 - i. “*Société Générale SCF – Rapport de gestion semestriel présenté par le conseil d’administration du 23 septembre 2019*” (the “**2019 Half Year Board Report**”);
 - ii. « *Société Générale SCF—Etats Financiers au 30/06/2019*”, including the “*Société Générale SCF Tableau des Flux de Trésorerie*” which contains the non-audited cash flow statements of the Issuer for the period ended 30 June 2019 (the “**2019 Half Year Accounts**”);
 - iii. “*Société Générale SCF – Rapport d’examen limité des Commissaires aux Comptes sur l’information financière semestrielle – 30 juin 2019*” (the “**2019 Half Year Limited Review Auditors’ Report**”);
 - iv. “*Déclaration des personnes physiques qui assument la responsabilité du rapport semestriel 2019*” ;all in French language (together, the “**2019 Half Year Financial Information**”).”

- the “*Société Générale SCF – Rapport financier annuel 2018*”, including *inter alia*:
 - i. “*Société Générale SCF – Rapport de gestion présenté par le conseil d’administration à l’assemblée générale mixte annuelle du 15 mai 2019*” (the “**2018 Annual Report**”);
 - ii. “*Société Générale SCF– Comptes annuels au 31/12/2018*” including the “*Société Générale SCF Tableau des Flux de Trésorerie*” which contains the audited cash flow statements of the Issuer for the financial years ended 31 December 2018 (the “**2018 Annual Accounts**”);
 - iii. “*Société Générale SCF – Exercice clos le 31 décembre 2018 – Rapport des commissaires aux comptes sur les comptes annuels*” (the “**2018 Auditors’ Report**”) ; and
 - iv. “*Déclaration des personnes physiques qui assument la responsabilité du rapport annuel 2018*” and together with the 2018 Annual Report and the 2018 Annual Accounts,all in French language, (together the “**2018 Annual Financial Report**”).

1.4 CROSS-REFERENCE LIST

The section “**CROSS-REFERENCE LIST**” on page 61 of the Base Prospectus is deleted and replaced as follows:

INFORMATION INCORPORATED BY REFERENCE (Annex IV of the European Regulation 809/2004/EC, as amended)	REFERENCE
13. FINANCIAL INFORMATION CONCERNING THE ISSUER’S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES	
13.1 Historical Financial Information	
2019 Annual Financial Report	
Balance sheet and off-balance sheet	Pages 64 to 65 of the 2019 Annual Financial Report
Profit and Loss Account	Page 67 of the 2019 Annual Financial Report
Notes (<i>Annexes</i>)	Pages 69 to 95 of the 2019 Annual Financial Report
Cash Flow Statements	Page 96 of the 2019 Annual Financial Report
Statutory Auditors’ Report	Pages 98 to 103 of the 2019 Annual Financial Report
2019 Annual Report	Pages 7 to 40 of the 2019 Annual Financial Report
2019 Half Year Financial Information	
Balance sheet and off-balance sheet	Pages 22 to 24 of the 2019 Half Year Financial Information
Profit and Loss Account	Pages 26 to 27 of the 2019 Half Year Financial Information
Notes (<i>Annexes</i>)	Pages 29 to 58 of the 2019 Half Year Financial Information
Cash Flow Statements	Pages 59 and 60 of the 2019 Half Year Financial Information
Statutory Auditor’s Report	Pages 61 to 62 of the 2019 Half Year Financial Information
2019 Half Year Board Report	Pages 7 to 19 of the 2019 Half Year Financial Information
2018 Annual Financial Report	
Balance sheet and off-balance sheet	Pages 59 to 61 of the 2018 Annual Financial Report
Profit and Loss Account	Pages 63 to 64 of the 2018 Annual Financial Report
Notes (<i>Annexes</i>)	Pages 66 to 94 of the 2018 Annual Financial Report
Cash Flow Statements	Page 95 of the 2018 Annual Financial Report
Statutory Auditors’ Report	Pages 96 to 99 of the 2018 Annual Financial Report
2018 Annual Report	Pages 7 to 35 of the 2018 Annual Financial Report

1.5 SUMMARY OF THE LEGISLATION AND REGULATIONS RELATING TO SOCIÉTÉS DE CREDIT FONCIER :

In section “**SUMMARY OF THE LEGISLATION AND REGULATIONS RELATING TO SOCIÉTÉS DE CREDIT FONCIER**”, on page 74 of the Base Prospectus, the last paragraph of the sub-section headed “**Cover Ratio**” is deleted and replaced as follows:

“As of 31 December 2019, the cover ratio certified by the Specific Controller was 141.78%.”

1.6 DESCRIPTION OF THE ISSUER

In section “**DESCRIPTION OF THE ISSUER**” on page 77 of the Base Prospectus, a new paragraph headed “**Recent Developments**” is added as follows:

“Since the closing of the 2019 financial year, developments in the Covid-19 situation remain a significant source of uncertainty.

Its undoubtful impact on the economy is currently not measurable and could likely affect the origination of eligible loans consisting mainly of loans granted to public sector entities or guaranteed by them.

It should be noted that the evolutions and prospects of the issuance programmes do not take into account the future economic impacts linked to the current situation with COVID-19, due to the difficulty to assess today the effects of this crisis.”

1.7 FINANCIAL INFORMATION OF THE ISSUER:

In section “**FINANCIAL INFORMATION OF THE ISSUER**” on pages 83 and 84 of the Base Prospectus, paragraphs headed “**Comparative Financial Data**” and “**Cash Flow Statement**” are deleted and replaced as follows:

“Comparative Financial Data (in thousands of EUR)

Income Statement	30/06/2019 <i>(Non audited*)</i>	30/06/2018 <i>(Non audited*)</i>	31/12/2018 <i>(Audited)</i>	31/12/2019 <i>(Audited)</i>
Net banking income	7,231	7,969	15,846	15,183
Gross operating income	4,594	5,416	11,261	10,457
Net income	2,975	3,518	7,229	6,691
Balance Sheet				
Total balance sheet	8,582,501	8,527,080	8,699,992	8,629,520
Shareholders’ equity	247,355	240,669	244,380	251,071
Debt securities	8,316,453	8,274,259	8,241,100	8,359,869

* Half Year Limited Review Auditor’s Report.

As of 31 December 2019, the total balance sheet of the Issuer was € 8,629.52 million whereas it was € 8,699.99 million as of 31 December 2018.

There has been no material adverse change in the prospects of the Issuer since the last published annual audited accounts.

There has been no significant change in the financial or trading position of the Issuer since the end of the last financial period for which financial statements have been published.

Cash Flow Statement (in thousands of EUR)

	30/06/2019 <i>(Non audited*)</i>	30/06/2018 <i>(Non audited*)</i>	31/12/2018 <i>(Audited)</i>	31/12/2019 <i>(Audited)</i>
Net cash flow from operating activities	123,003	1,373,834	1,209,281	80,760
Net cash flow relating to investment activities	-	-	-	-
Net cash flow relating to financing activities	(124,670)	(1,376,605)	(1,209,740)	(81,259)
Changes in net cash	(1,667)	(2,771)	(459)	(499)
Total	7,377	6,732	9,044	8,545

* Half Year Limited Review Auditor's Report.

The cash flow statement analyses changes in cash flow from operating activities, investing activities and financing activities between two financial periods. Financing activities represent bonds borrowings.

The cash flow statement was established according to rules applicable to the regulation no. 2014-07 of 26 November 2014 of the *Autorité des normes comptables* applicable to credit institutions, as well as to accounting principles generally admitted in the French banking profession.”

1.8 GENERAL INFORMATION

1.8.1 In section “**GENERAL INFORMATION**” on pages 148 and 149 of the Base Prospectus, paragraphs, (2), (3), (4) and (5) are deleted and replaced as follows:

- (2) The Issuer has obtained all necessary corporate and other consents, approvals and authorisations in France in connection with the establishment of the Programme.

Any issue of Notes by the Issuer under the Programme will, to the extent that such Notes constitute obligations under French law, require the prior authorisation of the board of directors (*conseil d'administration*) of the Issuer. The board of directors (*conseil d'administration*) of the Issuer may delegate to any of its members and to any other person, the power to decide on the issue of such Notes within a period of one year. For this purpose, the board of directors (*conseil d'administration*) of the Issuer has delegated on 12 March 2020 to its chief executive officer (*directeur général*), Agathe Zinzindohoue, and to its deputy chief executive officer (*directeur général délégué*), Vincent Robillard, acting jointly or separately, from 20 March 2020 the power to issue *obligations de financement de l'habitat* under the Programme, up to a maximum amount of € 15,000,000,000 (i) per issue and (ii) in aggregate for one year, which authority will, unless previously cancelled, expire on 20 March 2021.

- (3) Except as disclosed in this Second Supplement, namely the future economic impacts linked to the current situation with Covid-19, there has been no material adverse change in the prospects of the Issuer since 31 December 2019.
- (4) Except as disclosed in this Second Supplement, namely the future economic impacts linked to the current situation with Covid-19, there has been no significant change in the financial or trading position of the Issuer since 31 December 2019.
- (5) Save as disclosed in this Second Supplement, namely the future economic impacts linked to the current situation with Covid-19, there have been no recent events which the Issuer considers material to the investors since 31 December 2019.

1.8.2 In section “**GENERAL INFORMATION**” on page 148 of the Base Prospectus, paragraphs, (9) is deleted and replaced as follows:

- (9) Ernst & Young et Autres (represented by Vanessa Jolivalt , Tour First, TSA 14444, 92037 Paris-La Défense Cedex) and Deloitte & Associés (represented by Marjorie Blanc Lourme, 6 place de la Pyramide, 92908 Paris-La Défense Cedex), have audited and rendered unqualified audit reports on the non-consolidated financial statements of the Issuer for the year ended 31 December 2019. Ernst & Young et Autres (represented by Guillaume Mabillet, Tour First, TSA 14444, 92037 Paris-La Défense Cedex) and Deloitte & Associés (represented by Marjorie Blanc Lourme, 185, avenue Charles de Gaulle, 92524 Neuilly-sur-Seine cedex), have audited and rendered unqualified audit reports on the non-consolidated financial statements of the Issuer for the year ended 31 December 2018. Société Générale SCF's statutory auditors are registered with the *Compagnie Nationale des Commissaires aux Comptes* (official statutory auditors' representative body) and subject to the authority of the *Haut Conseil du Commissariat aux Comptes* (French High Council of Statutory Auditors). The appointment of Ernst & Young et Autres as auditor of the Issuer has been renewed on

15 May 2019 and will terminate on the date of the General Shareholders Meeting approving the Annual Accounts as of 31 December 2024. The appointment of Deloitte & Associés as auditor of the Issuer has been renewed on 17 May 2016 and will terminate on the date of the General Shareholders Meeting approving the Annual Accounts as of 31 December 2021.

1.8.3 In section “**GENERAL INFORMATION**” on page 149 of the Base Prospectus, paragraph (11) sub-paragraph (ii) is deleted in its entirety and replaced by the following:

(ii) the 2019 Annual Financial Report, the 2018 Annual Financial Report;

2. PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THIS SECOND SUPPLEMENT

In the name of the Issuer

After having taken all reasonable measures in this regard, I hereby certify that the information contained or incorporated by reference in this First Supplement is, to the best of my knowledge, in accordance with the facts and contains no omission likely to affect its import.

Paris, 7 April 2020 :

SOCIÉTÉ GÉNÉRALE SCF
17, cours Valmy
92800 PUTEAUX
France

Duly represented by Vincent Robillard
in its capacity, as Deputy Chief Executive Officer (*Directeur général délégué*) of the Issuer