

CLOSING OF THE SALE OF THE STAKE IN LA BANQUE POSTALE FINANCEMENT AND OF THE SALE OF PRIVATE BANKING ACTIVITIES IN BELGIUM

Press Release

Paris, 1 March 2019

Societe Generale announces the closing of the sale of its stake in La Banque Postale Financement and of the sale of its private banking activities in Belgium.

These transactions, together with the closing of the sale of the stake in Self Trade Bank (Boursorama subsidiary in Spain) and the closing of the sale of its stake in Societe Generale Expressbank (Bulgaria), brings to four the number of transactions closed since the beginning of 2019. These four transactions will have a cumulated impact on the Group's CET1 ratio of c. +18bps in Q1 19.

As of today, Societe Generale has announced a total of ten disposals as part of its refocusing program (including the four transactions mentioned above) which are expected to have a cumulated impact on the Group's CET1 ratio of c.+39bps in 2019.

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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