Shareholders' General Meeting

27 May 2026

SOCIETE GENERALE

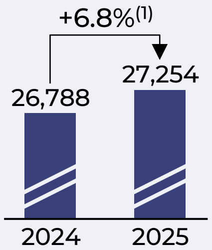
FINANCIAL RESULTS

Leopoldo Alvear

Group Chief Financial Officer

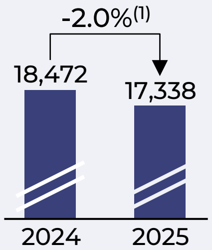
All 2025 targets exceeded

Solid revenues
Annual revenues (in EURm)



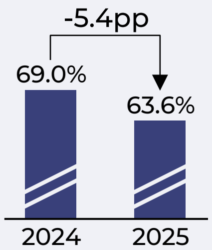
2025 target
>+3%[1]

Lower costs
Annual costs (in EURm)



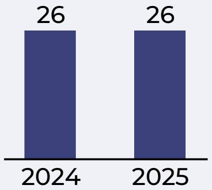
2025 target
>-1%[1]

Improved operating leverage
Annual C/I ratio (in %)



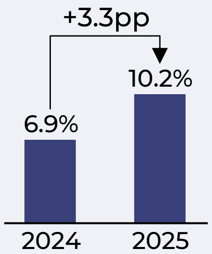
2025 target
<65%

Low and stable cost of risk
Cost of risk (in bps)



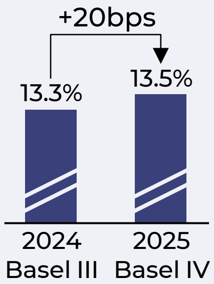
2025 target
25-30bps

Increasing profitability
ROTE (in %)



2025 target
~9%

Strong capital position
CET1 ratio (in %)



2025 target
>13%

(1) Excluding disposals

2026 financial targets
2026 ROTE[(1)] target upgraded

REVENUES
>+2%
vs. 2025

COSTS
~-3%
vs. 2025

C/I RATIO
<60%
in 2026

COST OF RISK
25-30bps
in 2026

ROTE
>10%
in 2026

CET1
>13%
in 2026

(1) Return On Tangible Equity

Confirmed 2026 financial targets at business level

French Retail, Private Banking & Insurance (RPBI)

RPBI

C/I RATIO
<60%
in 2026

BoursoBank

NET INCOME
>EUR 300m
in 2026

Global Banking & Investor Solutions (GBIS)

GBIS

C/I RATIO
<65%
in 2026

Global Markets

REVENUES
EUR 5.1-5.7bn
in 2026(1)

Mobility, International Retail Banking and Financial Services (MIBS)

MIBS

C/I RATIO
<55%
in 2026

Ayvens(2)

C/I RATIO(3)
~52%
in 2026

(1) Including consolidation of Bernstein in the US (~EUR 200m annual revenue contribution) starting from 1 January 2026, (2) Based on financials at Ayvens level, (3) Excluding used car sales (UCS) result and non-recurring items

Strong Q1 26 results with increased profitability

Quarterly results on track to reach end-of-year targets

NBI growth in Q1 26 **+0.3%**[(1)] vs. Q1 25 2026 target **>+2%**	Q1 26 costs **-6.0%**[(2)] vs. Q1 25 2026 target **~-3%**	C/I ratio in Q1 26 **60.9%**[(3)] (vs. 65.0% in Q1 25) 2026 target **<60%**
Cost of risk in Q1 26 **25bps** (vs. 23bps in Q1 25) 2026 target **25-30 bps**	Q1 26 ROTE **11.7%**[(4)] (vs. 11.0% in Q1 25) 2026 target **>10%**	CET1 ratio at end Q1 26 **13.5%** (vs. 13.5% at end Q4 25) 2026 target **>13%**

GROUP NET INCOME EUR 1.7bn in Q1 26 (+5.5% vs. Q1 25)

(1) NBI growth of +4.4% vs. Q1 25 at constant perimeter and exchange rates, (2) Costs down -2.6% vs. Q1 25 at constant perimeter and exchange rates, (3) 57.6% with IFRIC 21 linearisation, (4) ROTE of 12.7% with IFRIC 21 linearisation and excluding net gains on other assets

STRATEGY

Slawomir Krupa

Chief Executive Officer

Three strategic levers for strong and sustainable performance

3 Strategic levers

1 Strong Capital position

CET1 ratio of 13.5% at end Q1 26

13% post–Basel IV target achieved as early as Q1 25

2 Sustainable growth

Business portfolio streamlining

Investments in the Group's core franchises

3 Profitability

Strong improvement in profitability[1]

10.2% in 2025 vs. 4.2% in 2023

Best-ever results in 2025

GROUP	**Record revenues of EUR 27.3bn** +6.8%[2] vs. 2024	**Record Group net income** EUR 6.0bn
RPBI	**Strong revenue growth** +9.7%[2] vs. 2024	
GBIS	**Record revenues at EUR 10.4bn** +3.9%[3] vs. 2024	
MIBS	**Strong revenue growth** +6.1%[3] vs. 2024	

(1) ROTE (Return On Tangible Equity), (2) Excluding asset disposals, (3) At constant perimeter and exchange rates

Strong value creation

Distribution since 2023 in EURm

	2023	2024	2025
Ordinary payout ratio (%)	41%	50%	50%
Share price performance (%)	+2%	+13%	+153%
Total shareholder return (TSR[1]) (%)	+10%	+17%	+162%

Total distribution 2023-2025

EUR 7.4bn

~14% of SG's market capitalisation[5]

Ordinary dividend for 2025 of EUR 1.61 per share (including EUR 0.61 paid in October 2025), subject to AGM approval

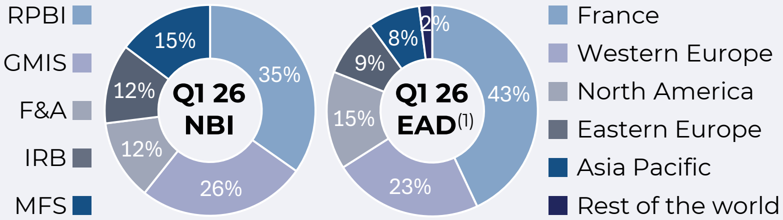
TOTAL SHAREHOLDER RETURN[1] (TSR) OF +237% BETWEEN 2023 AND 2025

(1) Total shareholder return (TSR) = share price performance + dividends paid reinvested in shares, (2) Two extraordinary share buy-back programmes of EUR 1bn each, announced on 31/07/2025 and 17/11/2025, (3) Share buy-back programme as part of the 2025 ordinary distribution completed on 18/03/2026, (4) Subject to approval by the Annual General Meeting of shareholders on 27/05/2026, (5) SG market capitalisation as of 25/05/2026

A robust and resilient model to navigate economic cycles

Strong and diversified portfolio

Diversified businesses



Exposure to the top 5 corporate sectors:
<13% of Group EAD[1]

Strong capital ratio

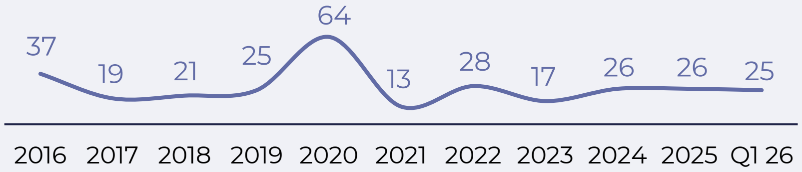
CET1 ratio at end of Q1 26	Buffer to MDA[2]
13.5%	**~325bps**

Disciplined risk management

Lowered market risk

Solid track record in credit risk management

Cost of risk evolution in bps



Prudent origination

Predominantly investment grade client base
(72% of corporate clients and 97% of banking clients)

(1) Exposure At Default at end of Q1 26, (2) Maximum Distributable Amount (Regulatory requirement)

On track to achieve 2026 targets

	2024	2025	Q1 26	2026 TARGETS
REVENUES (REPORTED) REVENUS (EXCL. DISPOSALS)	**+6.7%** vs. 2023 +7.3% vs. 2023	**+1.7%** vs. 2024 +6.8% vs. 2024	**+0.3%**(2) vs. Q1 25 +2.5% vs. Q1 25	NBI **>2%** vs. 2025
COSTS (REPORTED) COSTS (EXCL. DISPOSALS)	**-0.3%** vs. 2023 +0.2% vs. 2023	**-6.1%** vs. 2024 -2.0% vs. 2024	**-6.0%**(3) vs. Q1 25 -3.9% vs. Q1 25	COSTS **~-3%** vs. 2025
C/I RATIO	**69.0%** in 2024	**63.6%** in 2025	**60.9%**(4) in Q1 26	C/I RATIO **<60%** in 2026
COST OF RISK	**26bps** in 2024	**26bps** in 2025	**25bps** in Q1 26	NCR **25-30 bps** in 2026
ROTE	**6.9%** in 2024	**10.2%**(1) in 2025	**11.7%**(5) in Q1 26	ROTE **>10%** in 2026
CET1	**13.3%** at end 2024	**13.5%** at end 2025	**13.5%** at end Q1 26	CET1 **>13%** in 2026

(1) 2025 ROTE of 9.6% excluding net gains on other assets, (2) Revenue growth of +4.4% vs. Q1 25, at constant perimeter and exchange rates, (3) Costs down -2.6% vs. Q1 25 at constant perimeter and exchange rates, (4) C/I ratio at 57.6% with IFRIC 21 linearisation, (5) ROTE of 12.7% with IFRIC 21 linearisation and excluding net gains on other assets

CSR AND CLIMATE

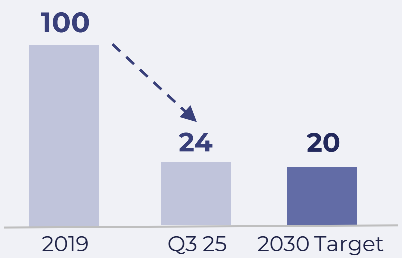
Pierre Palmieri

Deputy Chief Executive Officer

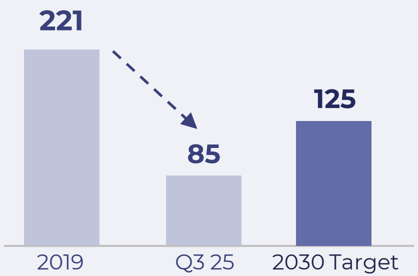
Our contribution to the environmental transition
Our decarbonization targets

Significant progress on our financing portfolios

Upstream Oil & Gas
Financing (Index base 100)



Power
In gCO2/kWh



Sectors covered by 2030 targets

- Oil and gas
- Thermal coal
- Power
- Cement
- Steel
- Aluminium
- Automotive
- Shipping
- Aviation
- Commercial real-estate

Ayvens

World's largest fleet of multi-brand electric vehicles

SBTi-certified decarbonization roadmap

SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Reducing emissions from our own operations

50% reduction target
in carbon footprint between 2019 and 2030

-44%[1] reached at the end of 2025

(1) *Excluding renewable energies purchases*

Our contribution to the environmental transition
Sustainable Finance

TARGET

500

EUR bn[1]

of contribution over 2024-2030

covering both **social and environmental topics**

ACHIEVED

~165

EUR bn[1]

completed by the end of 2025

Financing / Advisory
EUR 127bn

Sustainable Bonds
EUR 38bn

(1) *Target composed of around EUR 400bn in financing, including advisory, and EUR 100bn in sustainable bonds of which only the Societe Generale participation is taken into account, with approximately 80% on the environmental side and 20% on the social side.*

Our engagement with our clients
Development of solutions and expertise

Recognized expertise in financing the energy transition

#4

Global in Renewable Energy Project Finance[1]

Supporting new players and new technologies in the transition

sunfire · zetra · greenyellow SHIFT TO PROFITABLE ENERGY! · waga energy · Qair

- Renewable energy production
- Energy transmission
- Battery storage
- Carbon Capture Solutions
- Low-carbon hydrogen
- E-Fuel
- Electrification of road transport

(1) IJGlobal Infrastructure and Project Finance League Table Report FY 2025 – Global MLA Project Finance Renewables League Table.

Our engagement with our clients
Development of solutions and expertise

Support on nature and adaptation issues

- Strengthening analytical capacity
- Developing vulnerability assessment tools
- Building resilience through financing and advisory solutions

Concrete achievements

- Adaptation of hydraulic infrastructure
- Desalination
- Restoration projects
- Supporting individuals in making their homes more resilient

Mobilization around the preservation of nature, oceans protection and water issues

Proprietary investments

LABEL BAS CARBONE

Investments in **biodiversity**: forest restoration; changes in agricultural practices; and preservation of essential natural environments

Sponsorship support

FONDATION TERRES d'eau
Agir pour l'eau, le patrimoine et la biodiversité de nos fleuves, rivières et canaux

Strengthening the Foundation's commitment to the environment

Commitment to solidarity

MOVE FOR THE OCEANS

16,000 employees in 62 countries committed to **11 associations working in favor of the environment** globally

CSR integrated at all levels of the Bank
At the heart of our activities

- **Completion of major transformation programs**
- **Integration into business decisions and processes**
- **Reinforced consideration of climate risks**
- **Supervision by the Board of Directors**

CSR integrated at all levels of the Bank
Employees at the heart of sustainable performance

Skills development

Skills Matching to Employment, 33 hours of training on average per employee in 2025

Performance promotion

Strengthening individual and collective effectiveness, knowledge transmission and a sense of belonging

Enhancement of career paths

Promotion of internal mobility, more than 60% of positions filled internally in 2025

Strengthening an equitable and inclusive environment

Continued growth in women's representation in leadership bodies, exceeding 31% in 2025

External Recognition of our expertise

AGENCIES

WORST ← SCORE → BEST

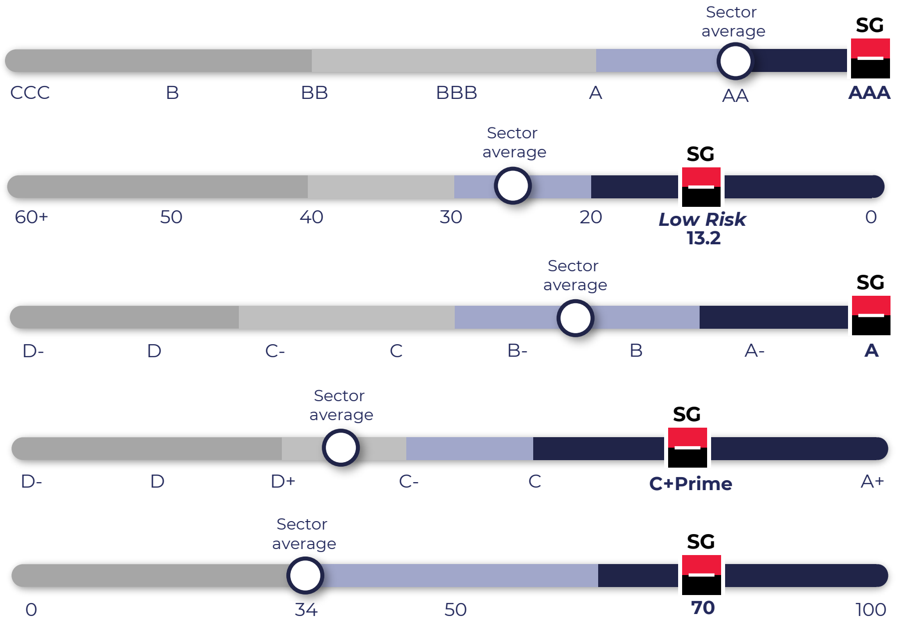
MSCI ESG Research

SUSTAINALYTICS

CDP DISCLOSURE INSIGHT ACTION

ISS ESG

Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA



AWARDS

World's Best Bank for ESG by Euromoney Awards for Excellence 2025

World's Best Bank for Sustainable Infrastructure & World's Best Bank for Project Finance 2025 for the 3rd consecutive year by Global Finance

Investment Bank of the Year for Sustainable Finance by The Banker

Best Investment Bank for Sustainable Financing for the 4th consecutive year

Note: Ratings represent those allocated at annual reviews or in the event of significant methodology change of the agency.

SOCIETE GENERALE