

LIST OF OUTSTANDING DELEGATIONS AND THEIR US IN 2019 AND EARLY 2020 (UP TO 13th MARCH 2020)

| Type of authorisation | Purpose of the authorisation granted to the Board of Directors | Validity of the delegation | Limit | Use in 2019 | Use in 2020 (up to 13 th March) |
|--|---|---|---|---|---|
| Share buybacks | To buy Societe Generale shares | Granted by: AGM of 21 st May 2019, 25 th resolution For a period of: 18 months Start date: 22 nd May 2018 Early termination: 21 st November 2020 | 5% of the share capital at the completion date of the purchases | Excluding the liquidity agreement: none. On 31 st December 2019, no shares were recorded in the liquidity agreement' s account. (see details on p. 546 of the 2020 Universal Registration Document). | Excluding the liquidity agreement: none. On 6 th February 2020, 0 shares were recorded in the liquidity agreement' s account. |
| Capital increase | To increase the share capital with pre-emptive subscription rights through the issuance of ordinary shares and/or securities giving access to the share capital | Granted by: AGM of 23 rd May 2018, 20 th resolution For a period of: 26 months Early termination: 23 rd July 2020 | Nominal EUR 333.200 million for shares, i.e. 32.99% of the share capital at the date on which the authorisation was granted Note: this limit counts towards those set forth in resolutions 21 to 26 of the AGM of 23 rd May 2018 Nominal EUR 6 billion for debt securities giving access to the share capital Note: this limit counts towards those set forth in resolutions 21 to 24 of the AGM of 23 rd May 2018 | None | None |
| | To increase the share capital through the incorporation of reserves, profits, premiums or any other item that may be incorporated to the share capital | Granted by: AGM of 23 rd May 2018, 20 th resolution For a period of: 26 months Early termination: 23 rd July 2020 | Nominal EUR 550 million | None | None |
| | To increase the share capital with cancellation of pre-emptive subscription rights through the issuance of ordinary shares and/or securities giving access to the share capital | Granted by: AGM of 23 rd May 2018, 21 st resolution For a period of: 26 months Early termination: 23 rd July 2020 | Nominal EUR 100.980 million for shares, i.e. 10% of the share capital at the date on which the authorisation was granted Nominal EUR 6 billion for debt securities giving access to the share capital Note: these limits count towards those set forth in resolution 20, and include those set forth in resolutions 22 and 23 of the AGM of 23 rd May 2018 | None | None |
| | To increase the share capital in order to remunerate contributions in kind consisting of equity securities or securities giving access to the share capital | Granted by: AGM of 23 rd May 2018, 22 nd resolution For a period of: 26 months Early termination: 23 rd July 2020 | 10% of the share capital at the date on which the authorisation was granted Note: this limit counts towards those set forth in resolutions 20 and 21 of the AGM of 23 rd May 2018 | None | None |
| Issuance of subordinated bonds | Issuance of contingent convertible bonds without pre-emptive subscription rights | Granted by: AGM of 23 rd May 2018, 23 rd resolution For a period of: 26 months Expiry date: 23 rd July 2020 | 10% of the share capital at the date on which the authorisation was granted Note: this limit counts towards those set forth in resolutions 20 and 21 of the AGM of 23 rd May 2018 | None | None |
| Capital increase in favour of Employees | To increase the share capital through the issuance of ordinary shares or securities giving access to the share capital reserved for members of a Societe Generale company or Group savings plan | Granted by: AGM of 23 rd May 2018, 24 th resolution For a period of: 26 months Expiry date: 23 rd July 2020 | 1.5% of the share capital at the date on which the authorisation was granted Note: this limit counts towards the limit set forth in resolution 20 of the AGM of 23 rd May 2018 | As a 1 st August 2019, 5,638,846 shares issued representing 0.7% of the share capital as at the transaction date. | None |

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| Allocation of free shares | To allocate free shares, existing or to be issued, to regulated persons and assimilated | Granted by: AGM of 23 rd May 2018, 24 th resolution For a period of: 26 months Expiry date: 23 rd July 2020 | 1.4% of the share capital at the date on which the authorisation was granted including a maximum of 0.5% of the share capital with a 2-year vesting period for the payment of the deferred variable compensation <i>Note: this limit counts towards the limit set forth in resolution 20 of the AGM of 23rd May 2018</i> 0.1% of the share capital for the Chief Executive Officers <i>Note: this limit counts towards the 1.4% and 0.5% limits set forth in resolution 25 of the AGM of 23rd May 2018</i> | As at 13 th March 2019, 1,314,000 shares issued representing 0.16% of the share capital at the allocation date. | As at 12 th March 2020, 1,425,500 shares issued, representing 0,18% of the share capital at the allocation date. |
| | To allocate free shares, existing or to be issued, to employees other than regulated persons and assimilated | Granted by: AGM of 23 rd May 2018, 26 th resolution For a period of: 26 months Expiry date: 23 rd July 2020 | 0.6% of the share capital at the date on which the authorisation was granted <i>Note: this limit counts towards the limit set forth in resolution 20 of the AGM of 23rd May 2018</i> | As at 13 th March 2019, 1,545,000 shares issued representing 0.19% of the share capital at the allocation date. | As at 12 th March 2020, 1,180,800 shares issued, representing 0,15% of the share capital at the allocation date. |
| Cancellation of Shares | To cancel shares purchased as part of share buyback programmes | Granted by: AGM of 23 rd May 2018, 27 th resolution For a period of: 26 months Expiry date: 23 rd July 2020 | 5% of the total number of shares per 24-month period | None | None |