## ASSESSMENT OF THE BOARD OF DIRECTORS’ USE OF THE FINANCIAL AUTHORISATIONS
### (UNTIL 13th MARCH 2019)

<table>
<thead>
<tr>
<th>Type of authorisation</th>
<th>Purpose of the authorisation granted to the Board of Directors</th>
<th>Validity of the delegation</th>
<th>Limit</th>
<th>Use in 2018</th>
<th>Use in 2019 (up to 13th March)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Share buybacks</strong></td>
<td>To buy Société Générale shares</td>
<td>Granted by: AGM of 23rd May 2017, 18th resolution</td>
<td>5% of the share capital at the completion date of the purchases</td>
<td>Excluding the liquidity agreement: none.</td>
<td>Not applicable</td>
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<tr>
<td></td>
<td></td>
<td>For a period of: 18 months</td>
<td>Early termination: 23rd May 2018</td>
<td>On 23rd May 2018, 98,000 shares were recorded in the liquidity agreement’s account.</td>
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<td>Start date: 24th May 2017</td>
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<td>On 31st December 2018, 130,000 shares were recorded in the liquidity agreement’s account. (see details on page 537 of the 2019 Registration Document)</td>
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<td>Excluding the liquidity agreement: none.</td>
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<td>On 13th March 2019, 116,000 shares were recorded in the liquidity agreement’s account.</td>
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<td><strong>Capital increase</strong></td>
<td>To increase the share capital with pre-emptive subscription rights through the issuance of ordinary shares and/or securities giving access to the share capital</td>
<td>Granted by: AGM of 18th May 2016, 14th resolution</td>
<td>Nominal EUR 403 million for shares, i.e. 39.99% of the share capital at the date on which the authorisation was granted. Note: this limit counts towards those set forth in resolutions 15 to 20 of the AGM of 18th May 2016</td>
<td>None</td>
<td>Not applicable</td>
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<td>For a period of: 26 months</td>
<td>Early termination: 23rd May 2018</td>
<td>Nominal EUR 6 billion for debt securities giving access to the share capital. Note: this limit counts towards those set forth in resolutions 15 to 18 of the AGM of 18th May 2016</td>
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<td>Capital increase (continuation)</td>
<td>To increase the share capital in order to remunerate contributions in kind consisting of equity securities or securities giving access to the share capital</td>
<td>Granted by: AGM of 18th May 2016, 15th resolution For a period of: 26 months Early termination: 23rd May 2018</td>
<td>Nominal EUR 100,779 million for shares, i.e. 10% of the share capital at the date on which the authorisation was granted Nominal EUR 6 billion for debt securities giving access to the share capital Note: these limits count towards those set forth in resolution 14, and include those set forth in resolutions 16 and 17 of the AGM of 18th May 2016</td>
<td>None</td>
<td>Not applicable</td>
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<td>Granted by: AGM of 23rd May 2018, 21st resolution For a period of: 26 months Expiry date: 23rd July 2020</td>
<td>Nominal EUR 100,980 million for shares, i.e. 10% of the share capital at the date on which the authorisation was granted Nominal EUR 6 billion for debt securities giving access to the share capital Note: these limits count towards those set forth in resolution 20, and include those set forth in resolutions 22 and 23 of the AGM of 23rd May 2018</td>
<td>None</td>
<td>None</td>
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<tr>
<td>Issuance of subordinated bonds</td>
<td>Issuance of contingent convertible bonds without pre-emptive subscription rights</td>
<td>Granted by: AGM of 18th May 2016, 17th resolution For a period of: 26 months Early termination: 23rd May 2018</td>
<td>10% of the share capital at the date on which the authorisation was granted Note: this limit counts towards those set forth in resolutions 14 and 15 of the AGM of 18th May 2016</td>
<td>None</td>
<td>Not applicable</td>
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<td>Granted by: AGM of 23rd May 2018, 22nd resolution For a period of: 26 months Expiry date: 23rd July 2020</td>
<td>10% of the share capital at the date on which the authorisation was granted Note: this limit counts towards those set forth in resolutions 20 and 21 of the AGM of 23rd May 2018</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Capital increase in favour of employees</td>
<td>To increase the share capital through the issuance of ordinary shares or securities giving access to the share capital reserved for members of a Societe Generale group company or Group Savings Plan</td>
<td>Granted by: AGM of 18th May 2016, 15th resolution For a period of: 26 months Early termination: 23rd May 2018</td>
<td>1% of the share capital at the date on which the authorisation was granted Note: this limit counts towards the limit set forth in resolution 14 of the AGM of 18th May 2016</td>
<td>None</td>
<td>Not applicable</td>
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<td>Granted by: AGM of 23rd May 2018, 24th resolution For a period of: 26 months Expiry date: 23rd July 2020</td>
<td>1.5% of the share capital at the date on which the authorisation was granted Note: this limit counts towards the limit set forth in resolution 20 of the AGM of 23rd May 2018</td>
<td>None</td>
<td>Transaction of which the principle was decided by the Board on 6 February 2019 for a nominal amount of EUR 15,148,000 and for which a delegation was granted to the Chief Executive Officer:</td>
</tr>
<tr>
<td>Type of authorisation</td>
<td>Purpose of the authorisation granted to the Board of Directors</td>
<td>Validity of the delegation</td>
<td>Limit</td>
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<td>Allocation of free shares</td>
<td>To allocate free shares, existing or to be issued, to regulated persons and assimilated</td>
<td>Granted by: AGM of 18th May 2016, 19th resolution For a period of: 26 months Early termination: 23rd May 2018</td>
<td>1.4% of the share capital at the date on which the authorisation was granted including a maximum of 0.5% of the share capital with a 2-year vesting period for the payment of the deferred variable compensations Note: this limit counts towards the limit set forth in resolution 14 of the AGM of 18th May 2016 0.1% of the share capital for the Chief Executive Officers Note: this limit counts towards the 1.4% and 0.5% limits set forth in resolution 19 of the AGM of 18th May 2016</td>
<td>On 23rd May 2018, allocation of 828,000 shares, i.e. 0.10% of the share capital at the date of allocation.</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Allocation of free shares</td>
<td>To allocate free shares, existing or to be issued, to employees other than regulated persons and assimilated</td>
<td>Granted by: AGM of 23rd May 2018, 25th resolution For a period of: 26 months Expiry date: 23rd July 2020</td>
<td>1.4% of the share capital at the date on which the authorisation was granted including a maximum of 0.5% of the share capital with a 2-year vesting period for the payment of the deferred variable compensation Note: this limit counts towards the limit set forth in resolution 20 of the AGM of 23rd May 2018 0.1% of the share capital for the Chief Executive Officers Note: this limit counts towards the 1.4% and 0.5% limits set forth in resolution 25 of the AGM of 23rd May 2018</td>
<td>None</td>
<td>On 13th March 2019, allocation of 1,314,000 shares, i.e. 0.16% of the share capital at the date of allocation.</td>
</tr>
<tr>
<td>Allocation of free shares</td>
<td>To allocate free shares, existing or to be issued, to employees other than regulated persons and assimilated</td>
<td>Granted by: AGM of 18th May 2016, 20th resolution For a period of: 26 months Early termination: 23rd May 2018</td>
<td>0.6% of the share capital at the date on which the authorisation was granted Note: this limit counts towards the limit set forth in resolution 14 of the AGM of 18th May 2016</td>
<td>On 23rd May 2018, allocation of 862,000 shares, i.e. 0.11% of the share capital at the date of allocation.</td>
<td>None</td>
</tr>
<tr>
<td>Allocation of free shares</td>
<td>To allocate free shares, existing or to be issued, to employees other than regulated persons and assimilated</td>
<td>Granted by: AGM of 23rd May 2018, 26th resolution For a period of: 26 months Expiry date: 23rd July 2020</td>
<td>0.6% of the share capital at the date on which the authorisation was granted Note: this limit counts towards the limit set forth in resolution 20 of the AGM of 23rd May 2018</td>
<td>None</td>
<td>On 13th March 2019, allocation of 1,545,000 shares, i.e. 0.19% of the share capital at the date of allocation.</td>
</tr>
<tr>
<td>Cancellation of shares</td>
<td>To cancel shares purchased as part of share buyback programmes</td>
<td>Granted by: AGM of 18th May 2016, 21st resolution For a period of: 26 months Early termination: 23rd May 2018</td>
<td>5% of the total number of shares per 24-month period</td>
<td>None</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Cancellation of shares</td>
<td>To cancel shares purchased as part of share buyback programmes</td>
<td>Granted by: AGM of 23rd May 2018, 27th resolution For a period of: 26 months Expiry date: 23rd July 2020</td>
<td>5% of the total number of shares per 24-month period</td>
<td>None</td>
<td>None</td>
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