SOCIETE GENERALE

A French corporation with share capital of EUR 924,080,290.00
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RISK REPORT

PILLAR 3 30.09.2026

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1 KEY FIGURES

The amounts forming the prudential solvency and leverage ratios which are featured hereinafter take into account the transitional arrangements relating to the introduction of the IFRS 9 standard, over the whole historical period considered.

The information disclosed in this quarterly report takes into account the developments introduced by the European authorities with Implementing Regulation (EU) No 2024/1623(CRR3) amending Regulation (EU) No 2021/637 (CCR2) as regards the prudential disclosure requirements to which the Société Générale group is subject. Pillar 3 disclosure is evolving in line with the EBA technical standards (EBA/ITS/2024/06).

TABLE 1: KEY METRICS (KM1)

(In EURm)		30.09.2026	30.06.2026	31.03.2026	31.12.2025	30.09.2025
AVAILABLE OWN FUNDS (AMOUNTS)						
1	Common Equity Tier 1 (CET1) capital	53,491	53,576	52,714	53,110	51,984
2	Tier 1 capital	65,708	64,402	63,650	62,953	61,892
3	Total capital	74,467	73,366	73,745	72,985	71,931
RISK-WEIGHTED ASSETS (RWA)						
4	Total risk-weighted assets	405,499	406,368	397,218	393,129	388,462
4a	Total risk exposure pre-floor	405,499	406,368	397,218	393,129	388,462
CAPITAL RATIOS (AS A PERCENTAGE OF RWA)						
5	Common Equity Tier 1 ratio *(%)*	13.19%	13.18%	13.27%	13.51%	13.38%
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	13.19%	13.18%	13.27%	13.51%	13.38%
6	Tier 1 ratio *(%)*	16.20%	15.85%	16.02%	16.01%	15.93%
6b	Tier 1 ratio considering unfloored TREA (%)	16.20%	15.85%	16.02%	16.01%	15.93%
7	Total capital ratio *(%)*	18.36%	18.05%	18.57%	18.57%	18.52%
7b	Total capital ratio considering unfloored TREA (%)	18.36%	18.05%	18.57%	18.57%	18.52%
ADDITIONAL OWN FUNDS REQUIREMENTS TO ADDRESS RISKS OTHER THAN THE RISK OF EXCESSIVE LEVERAGE (AS A PERCENTAGE OF RISK-WEIGHTED EXPOSURE AMOUNT)[1]						
EU 7d	Additional own funds requirements to address risks other than the risk of excessive leverage *(%)*	2.36%	2.36%	2.36%	2.38%	2.38%
EU 7e	*of which to be made up of CET1 capital (%)*	*1.38%*	*1.38%*	*1.38%*	*1.40%*	*1.40%*
EU 7f	*of which to be made up of Tier 1 capital (%)*	*1.80%*	*1.80%*	*1.80%*	*1.82%*	*1.82%*
EU 7g	Total SREP own funds requirements *(%)*[1]	10.36%	10.36%	10.36%	10.38%	10.38%
COMBINED BUFFER REQUIREMENT (AS A PERCENTAGE OF RWA)						
8	Capital conservation buffer *(%)*	2.50%	2.50%	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State *(%)*	-	-	-	-	-
9	Institution-specific countercyclical capital buffer *(%)*	0.85%	0.84%	0.85%	0.84%	0.83%
EU 9a	Systemic risk buffer *(%)*	0.03%	0.03%	0.03%	0.04%	0.04%
10	Global Systemically Important Institution buffer *(%)*	1.00%	1.00%	1.00%	1.00%	1.00%
EU 10a	Other Systemically Important Institution buffer	1.00%	1.00%	1.00%	1.00%	1.00%
11	Combined buffer requirement *(%)*	4.38%	4.38%	4.38%	4.37%	4.37%
EU 11a	Overall capital requirements *(%)*	14.74%	14.73%	14.74%	14.75%	14.75%
12	CET1 available after meeting the total SREP own funds requirements *(%)*	7.31%	7.30%	7.39%	7.61%	7.48%

LEVERAGE RATIO						
13	Leverage ratio total exposure measure[2]	1,491,829	1,492,355	1,472,346	1,405,992	1,447,550
14	Leverage ratio *(%)*	4.40%	4.32%	4.32%	4.48%	4.28%
ADDITIONAL OWN FUNDS REQUIREMENTS TO ADDRESS RISKS OF EXCESSIVE LEVERAGE (AS A PERCENTAGE OF TOTAL EXPOSURE MEASURE)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage *(%)*	0.10%	0.10%	0.10%	0.10%	0.10%
EU 14b	*of which to be made up of CET1 capital (%)*	-	-	-	-	-
EU 14c	Total SREP leverage ratio requirements *(%)*[2]	3.10%	3.10%	3.10%	3.10%	3.10%
LEVERAGE RATIO BUFFER AND OVERALL LEVERAGE RATIO REQUIREMENT (AS A PERCENTAGE OF TOTAL EXPOSURE MEASURE)						
EU 14d	Leverage ratio buffer requirement *(%)*	0.50%	0.50%	0.50%	0.50%	0.50%
EU 14e	Overall leverage ratio requirements *(%)*[3]	3.60%	3.60%	3.60%	3.60%	3.60%
LIQUIDITY COVERAGE RATIO						
15	Total high-quality liquid assets (HQLA) (Weighted value – average)	278,595	271,409	268,906	269,681	272,087
EU 16a	Cash outflows – Total weighted value	347,936	362,026	376,277	381,457	390,334
EU 16b	Cash inflows – Total weighted value	158,022	177,275	193,709	199,324	208,402
16	Total net cash outflows (adjusted value)	189,914	184,752	182,568	182,133	181,933
17	Liquidity coverage ratio *(%)*	146.00%	146.41%	147.09%	148.26%	149.85%
NET STABLE FUNDING RATIO						
18	Total available stable funding	655,889	653,825	644,510	638,373	637,520
19	Total required stable funding	556,655	568,860	550,708	548,754	545,594
20	NSFR ratio *(%)*	117.83%	114.94%	117.03%	116.33%	116.85%

(1) The own funds requirement applicable to Societe Generale group in relation to Pillar 2 reaches 2.36% (of which 1.40% in CET1) until 1/1/2026 resulting in a total SREP own funds requirement of 10.36%.

(2) Over the whole historical period considered, the measurement of the leverage exposure has been taking into account the option to exempt temporarily some central bank exposures in accordance with the European regulation.

(3) The leverage ratio requirement applicable to Societe Generale group is 3.6% of which 3.1% of the Pillar 1 regulatory requirement and 0.5% related to OLRR cushions.

TABLE 2: TLAC – KEY METRICS (KM2)

		MREL		TLAC				
IEn EURm)		30.09.2026	31.12.2025	30.09.2026	30.06.2026	31.03.2026	31.12.2025	30.09.2025
Own funds and eligible liabilities, ratios and components								
1	Own funds and eligible liabilities	130,940	127,828	121,146	117,761	116,906	116,842	116,671
EU-1a	*of which own funds and subordinated liabilities*	*121,146*	*116,842*					
2	Total RWA of the Group	405,499	393,129	405,499	406,368	397,218	393,129	388,462
3	**Own funds and eligible liabilities as a percentage of RWA**	**32.29%**	**32.52%**	**29.88%**	**28.98%**	**29.43%**	**29.72%**	**30.03%**
EU-3a	*of which own funds and subordinated liabilities*	*29.88%*	*29.72%*					
4	Total exposure measure of the Group	1,491,829	1,405,992	1,491,829	1,492,355	1,472,346	1,405,992	1,447,550
5	**Own funds and eligible liabilities as percentage of the total exposure measure**	**8.78%**	**9.09%**	**8.12%**	**7.89%**	**7.94%**	**8.31%**	**8.06%**
EU-5a	*of which own funds and subordinated liabilities*	*8.12%*	*8.31%*					
6a	Does the subordination exemption in Article 72b(4) of the CRR apply (5% exemption)			no	no	no	no	no
6b	Aggregate amount of permitted non-subordinated eligible liabilities instruments if the subordination discretion as per Article 72b(3) CRR is applied (max 3.5% exemption)			N/A	N/A	N/A	N/A	N/A
6c	If a capped subordination exemption applies under Article 72b (3) CRR, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised under row 1, divided by funding issued that ranks pari passu with excluded Liabilities and that would be recognised under row 1 if no cap was applied *(%)*			N/A	N/A	N/A	N/A	N/A
Minimum requirement for own funds and eligible liabilities								
EU-7	MREL requirement expressed as percentage of the total risk exposure amount	27.46%	27.48%					
EU-8	*Of which to be met with own funds or subordinated liabilities*	*22.30%*	*22.73%*					
EU-9	MREL requirement expressed as percentage of the total exposure measure	6.01%	6.13%					
EU-10	*Of which to be met with own funds or subordinated liabilities*	*6.01%*	*6.13%*					

As of 30 September 2026, the Group presents a TLAC ratio of 29.9% of risk-weighted assets (RWA) for a regulatory requirement of 22.4%, and 8.1% of the leverage exposure for a regulatory requirement of 6.75%.

As of Q2-2024, Societe Generale Group has chosen to waive the possibility offered by Article 72 ter of the CRR to use senior preferred debt for compliance with its TLAC requirement.

2 CAPITAL MANAGEMENT AND ADEQUACY

2.1 REGULATORY CAPITAL

TABLE 3: REGULATORY CAPITAL AND SOLVENCY RATIOS (1)

(In EURm)	30.09.2026	31.12.2025
Shareholders' equity (IFRS), Group share	**73,361**	**70,144**
Deeply subordinated notes	(11,695)	(9,366)
Perpetual subordinated notes	-	-
Group consolidated shareholders' equity net of deeply subordinated and perpetual subordinated notes	**61,667**	**60,777**
Non-controlling interests	8,832	9,383
Intangible assets	(2,030)	(2,160)
Goodwill	(4,869)	(4,833)
Dividends proposed (to the General Meeting) and interest expenses on deeply subordinated and perpetual subordinated notes	(1,225)	(2,313)
Deductions and regulatory adjustments	(8,883)	(7,743)
COMMON EQUITY TIER 1 CAPITAL	**53,491**	**53,110**
Deeply subordinated notes and preferred shares	11,912	9,505
Other additional Tier 1 capital	445	476
Additional Tier 1 deductions	(141)	(138)
TOTAL TIER 1 CAPITAL	**65,708**	62,953
Tier 2 instruments	8,990	10,129
Other Tier 2 capital	194	316
Tier 2 deductions	(425)	(413)
Total regulatory capital	**74,467**	**72,985**
TOTAL RISK-WEIGHTED ASSETS	**405,499**	**393,129**
Credit and counterparty credit risk-weighted assets	331,090	319,296
Market risk-weighted assets	12,996	11,920
Operational risk-weighted assets	61,413	61,913
Solvency ratios		
Common Equity Tier 1 ratio	13.19%	13.51%
Tier 1 ratio	16.20%	16.01%
Total capital ratio	18.36%	18.57%

(1) Phased-in ratios based on the CRR3/CRD6 rules applicable, including Danish compromise for Insurance

2.2 RISK-WEIGHTED ASSETS AND CAPITAL REQUIREMENTS

TABLE 4: OVERVIEW OF RISK-WEIGHTED ASSETS (OV1)

		Risk-weighted assets (RWA)		Total own funds requirements
	(In EURm)	30.09.2026	31.12.2025	30.09.2026
1	**Credit risk (excluding counterparty credit risk)**	**295,686**	**288,977**	**23,655**
2	*o.w. standardised approach*	*123,497*	*120,003*	*9,880*
3	*o.w. foundation IRB (FIRB) approach*	*51,739*	*50,882*	*4,139*
4	*o.w. slotting approach*	*641*	*726*	*51*
EU 4a	*o.w. equities under the simple risk-weighted approach*			
EU 4b	*o.w. other equities under IRB approach*			
5	*o.w. Advanced IRB (A-IRB) approach*	*100,936*	*104,814*	*8,075*
6	**Counterparty credit risk – CCR**	**21,817**	**19,173**	**1,745**
7	*o.w. standardised approach*	*6,831*	*5,948*	*546*
8	*o.w. internal model method (IMM)*	*12,163*	*10,193*	*973*
EU 8a	*o.w. exposures to CCP*	*1,879*	*1,733*	*150*
EU 8b	*o.w. credit valuation adjustment – CVA*			
9	*o.w. other CCR*	*944*	*1,299*	*76*
10	**Credit valuation adjustments risk - CVA risk**	**3,850**	**3,817**	**308**
EU 10a	*o.w. standardised approach (SA)*	-	-	-
EU 10b	*o.w. basic approach (F-BA and R-BA)*	*3,850*	*3,817*	*308*
EU 10c	*o.w. simplified approach*	-	-	-
15	**Settlement risk**	**3**	**8**	**0**
16	**Securitisation exposures in the non-trading book (after the cap)**	**9,735**	**7,320**	**779**
17	*o.w. internal ratings-based approach (SEC-IRBA)*	*3,743*	*1,894*	*299*
18	*o.w. external ratings-based approach (SEC-ERBA) (incL IAA)*	*4,055*	*3,859*	*324*
19	*o.w. standardized approach (SEC-SA)*	*1,937*	*1,567*	*155*
EU 19a	*o.w. exposures weighted at 1,250% (or deducted from own funds)*	-	-	-
20	**Position, foreign exchange and commodities risks (Market risk)**	**12,914**	**11,913**	**1,033**
21	*o.w. the Alternative standardised approach (A-SA)*			
EU 21a	*o.w. the Simplified standardised approach (S-SA)*	*1,922*	*2,244*	*154*
	o.w. the Internal Models Approach (IMA)	*10,992*	*9,078*	*879*
EU 22	*o.w. the Alternative Internal Models Approach (A-IMA)*			
EU 22a	**Large exposures**	-	-	-
23	**Reclassifications between trading and non-trading books**	-	-	-
24	**Operational risk**	**61,413**	**61,913**	**4,913**
EU 24a	**Exposures to crypto assets**	**82**	**7**	**7**
25	Amounts (included in the “credit risk” section above) below the thresholds for deduction (subject to 250% risk weight)	6,158	6,443	493
26	Output floor applied (%)	55%	50%	
27	Floor adjustment (before application of transitional cap)	-	-	
28	Floor adjustment (after application of transitional cap)	-	-	
29	**TOTAL**	**405,499**	**393,129**	**32,440**

TABLE 5: COMPARISON OF MODELLED AND STANDARDISED RISK WEIGHTED EXPOSURE AMOUNTS AT RISK LEVEL (CMS1)

		30.09.2026				
		a	b	c	d	Eu d
	(In EURm)	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardised approaches are useds	Total RWA	RWA calculated using full standardised approach (1)	RWA, that is the base of the output floor
1	Credit risk (excluding counterparty credit risk)	172,189	123,497	295,686	376,590	345,608
2	Counterparty credit risk	14,662	7,155	21,817	82,402	62,600
3	CVA		3,850	3,850	3,850	3,850
4	Securitisation exposures in the banking book	3,743	5,992	9,735	15,525	9,657
5	Market risk	10,992	1,922	12,914	34,276	34,276
6	Operational risk		61,413	61,413	61,413	61,413
7	Others risk weighted exposure amounts		84	84	3	3
8	**Total**	**201,586**	**203,913**	**405,499**	**574,058**	**517,407**

(1) Data shown in column "d" is calculated with rules and regulation applicable in 2033, including the transitional provisions of Article 495 of the CRR Regulation, and based on a static balance sheet assumption, without taking into account dynamic balance-sheet management or any mitigation actions. Regarding, market risk positions applying the standards of the Fundamental Review of the Trading Book ("FRTB") as calculated in column "d" does not correspond to the Group's estimates of the impact on the CET1 ratio, which is confirmed at c. -40bps.

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TABLE 6 : COMPARISON OF MODELLED AND STANDARDISES RISK WEIGHTER EXPOSURE AMOUNTS FOR CREDIT RISK ASSET CLASS LEVEL (CMS2)

		30.09.2026				
	(In EURm)	RWA for modelled approaches that institutions have supervisory approval to use	RWA if re-computed using the standardised approach	Total RWA	RWA calculated using full standardised approach	RWA, that is the base of the output floor
1	Central governments and central banks	-	-	7,868	7,792	7,792
EU 1a	Regional governments or local authorities	1,681	346	1,808	474	474
EU 1b	Public sector entities	389	2,152	530	2,292	2,292
EU 1c	Categorised as Multilateral Development Banks in SA	94	138	242	286	286
EU 1d	Categorised as international organisations in SA	-	-	-	-	-
2	Institutions	5,560	5,068	6,256	5,786	5,786
3	Equity	-	-	14,980	14,980	14,980
5	Corporates	101,501	131,451	127,440	174,968	157,464
5.1	*o.w. F-IRB is applied*	44,592	57,721	44,592	57,721	57,721
5.2	*o.w. A-IRB is applied*	56,909	73,730	56,909	73,730	73,730
EU 5a	*o.w. Corporates - General*	82,229	96,725	107,111	135,315	121,290
EU 5b	*o.w. Corporates - Specialised lending*	18,818	33,771	19,874	38,306	34,828
EU 5c	*o.w. Corporates - Purchased receivables*	455	955	455	1,347	1,347
6	Retail	28,099	26,421	46,732	44,667	44,667
6.1	*o.w. Retail - Qualifying revolving*	1,693	2,129	3,818	4,201	4,201
6.1a	*o.w. Retail - Purchased receivables*	12	10	12	11	11
6.1b	*o.w. Retail - other*	26,394	24,282	42,902	40,454	40,454
6.2	*o.w. Retail - Secured by residential real estate*	19,538	27,452	22,973	30,119	30,119
EU 7a	Categorised as secured by mortgages on immovable properties and ADC exposures in SA	23,872	51,161	29,738	70,486	57,008
EU7b	Collective investment undertakings (CIU)	-	-	651	651	651
EU7c	Categorised as exposures in default in SA	9,316	5,463	11,392	7,427	7,427
EU7d	Categorised as subordinated debt exposures in SA	315	331	317	333	333
EU7e	Categorised as covered bonds in SA	-	188	-	188	188
EU7f	Categorised as claims on institutions and corporates with a short-term credit assessment in SA	-	-	-	-	-
8	Autres	1,362	-	47,734	46,260	46,260
9	**Total**	**172,189**	**222,719**	**295,686**	**376,590**	**345,608**

COMPARISON OF MODELLED AND STANDARDISES RISK WEIGHTER EXPOSURE AMOUNTS FOR CREDIT RISK ASSET CLASS LEVEL (CMS2)

		31.03.2026 ®				
	(In EURm)	RWA for modelled approaches that institutions have supervisory approval to use	RWA if re-computed using the standardised approach	Total RWA	RWA calculated using full standardised approach	RWA, that is the base of the output floor
1	Central governments and central banks	14	14	8,682	8,710	8,710
EU 1a	Regional governments or local authorities	342	308	451	418	418
EU 1b	Public sector entities	307	902	349	943	943
EU 1c	Categorised as Multilateral Development Banks in SA	74	58	178	162	162
EU 1d	Categorised as international organisations in SA	-	-	-	-	-
2	Institutions	3,812	4,451	4,524	5,227	5,227
3	Equity	-	-	15,231	15,231	15,231
5	Corporates	101,834	138,394	128,202	182,310	164,782
5.1	*o.w. F-IRB is applied*	46,855	61,157	46,855	61,157	61,157
5.2	*o.w. A-IRB is applied*	54,979	77,237	54,979	77,112	77,112
EU 5a	*o.w. Corporates - General*	83,805	101,899	109,124	140,643	126,758
EU 5b	*o.w. Corporates - Specialised lending*	17,508	35,386	18,558	40,078	36,436
EU 5c	*o.w. Corporates - Purchased receivables*	520	1,108	520	1,588	1,588
6	Retail	24,075	25,444	44,024	45,082	45,082
6.1	*o.w. Retail - Qualifying revolving*	1,229	2,148	3,471	4,337	4,337
6.1a	*o.w. Retail - Purchased receivables*	5	7	5	7	7
6.1b	*o.w. Retail - other*	22,841	23,289	40,547	40,737	40,737
6.2	*o.w. Retail - Secured by residential real estate*	18,032	25,701	20,888	28,012	28,012
EU 7a	Categorised as secured by mortgages on immovable properties and ADC exposures in SA	23,498	50,077	28,950	68,674	55,596
EU7b	Collective investment undertakings (CIU)	-	-	881	881	881
EU7c	Categorised as exposures in default in SA	10,305	5,287	12,776	7,653	7,653
EU7d	Categorised as subordinated debt exposures in SA	276	308	276	308	308
EU7e	Categorised as covered bonds in SA	-	154	-	154	154
EU7f	Categorised as claims on institutions and corporates with a short-term credit assessment in SA	-	-	-	-	-
8	Autres	949	-	47,379	46,370	46,370
9	**Total**	**165,487**	**225,398**	**291,903**	**382,123**	**351,516**

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TABLE 7: DISTRIBUTION OF RWA BY CORE BUSINESS AND RISK TYPE

(In EURbn)	Credit and counterparty credit	Market	Operational	**Total 30.09.2026**	Total 31.12.2025
French Retail, Private Banking and Insurance	114.3		18.8	**133.1**	129.9
Global Banking and Investor Solutions	98.9	12.2	24.6	**135.8**	124.3
Mobility, International Retail Banking and Financial Services	107.0	0.1	18.0	**125.2**	125.1
Corporate Centre	10.8	0.7	-	**11.5**	13.8
Group	**331.1**	**13.0**	**61.4**	**405.5**	393.1

As at 30 September 2026, RWA (EUR 405.5 billion) were distributed as follows:

- credit and counterparty credit risks accounted for 82% of RWA (of which 32% for Mobility, International Retail and Financial Services);
- market risk accounted for 3% of RWA (of which 94% for Global Banking and Investor Solutions);
- operational risk accounted for 15% of RWA (of which 40% for Global Banking and Investor Solutions).

2.3 LEVERAGE RATIO

TABLE 8: LEVERAGE RATIO SUMMARY AND TRANSITION FROM PRUDENTIAL BALANCE SHEET TO LEVERAGE EXPOSURE [1]

(In EURm)	**30.09.2026**	**31.12.2025**
Tier 1 capital[2]	**65,708**	**62,953**
Total assets in prudential balance sheet[3]	**1,502,799**	**1,369,927**
Adjustments for derivative financial instruments	(25,620)	2,826
Adjustments for securities financing transactions[4]	25,132	18,366
Off-balance sheet exposure (loan and guarantee commitments)	119,478	122,019
Technical and prudential adjustments	(129,961)	(107,146)
Leverage ratio exposure	1,491,829	**1,405,992**
Leverage ratio	**4.40%**	**4.48%**

(1) Phased-in ratios based on the CRR3/CRD6 rules applicable, including Danish compromise for Insurance.
(2) The capital overview is available in table 3.
(3) The prudential balance sheet corresponds to the IFRS balance sheet with less entities accounted for through the equity method (mainly insurance subsidiaries).
(4) Securities financing transactions: repurchase transactions, securities lending or borrowing transactions and other similar transactions.

2.4 FINANCIAL CONGLOMERATE RATIO

As at 30 June 2026, the financial conglomerate ratio was 125.7%, consisting of a numerator “Own funds of the Financial Conglomerate” of EUR 80 billion, and a denominator “Regulatory requirement of the Financial Conglomerate” of EUR 63.6 billion.

As at 31 December 2025, the financial conglomerate ratio was 128.9%, consisting of a numerator “Own funds of the Financial Conglomerate” of EUR 79.4 billion, and a denominator “Regulatory requirement of the Financial Conglomerate” of EUR 61.6 billion.

3 CREDIT RISK

3.1 ADDITIONAL QUANTITATIVE INFORMATION ON CREDIT RISK

TABLE 9: RWA FLOW STATEMENT OF CREDIT RISK EXPOSURES UNDER THE IRB APPROACH (CR8)

(In EURm)	Risk-weighted assets (RWA)
RWA as at the end of the previous reporting period (30.06.2026) [1]	**173,037**
Asset size (+/-)	(3,478)
Asset quality (+/-)	(168)
Model updates (+/-)	2,632
Methodology and policy (+/-)	-
Acquisitions and disposals (+/-)	-
Foreign exchange movements (+/-)	156
Other (+/-)	-
RWA as at the end of the reporting period (30.09.2026)	**172,179**

(1) Correction in order to be in line with EBA ITS: reprocessing of equity and securitisation

4 COUNTERPARTY CREDIT RISK

4.1 QUANTITATIVE INFORMATION

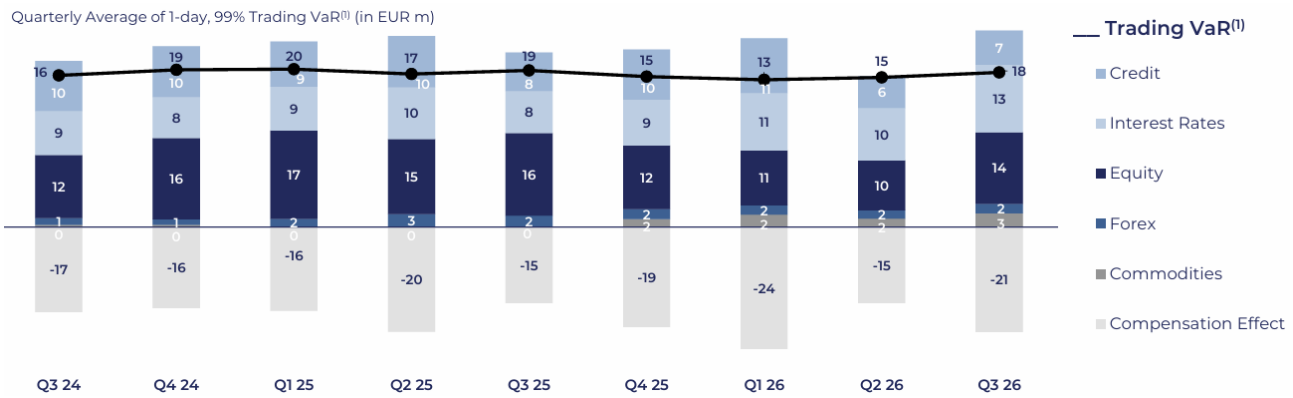
TABLE 10: RWA FLOW STATEMENT OF COUNTERPARTY CREDIT RISK EXPOSURES UNDER THE IMM (CCR7)

(In EURm)	Risk-weighted assets (RWA)
RWA as at end of previous reporting period (30.06.2026)	**11,179**
Asset size	1,067
Credit quality of counterparties	(34)
Model updates (IMM only)	-
Methodology and policy (IMM only)	-
Acquisitions and disposals	-
Foreign exchange movements	54
Other	-
RWA as at end of reporting period (30.09.2026)	**12,265**

5 MARKET RISK

5.1 CHANGE IN TRADING VAR

Quarterly average of 99% Value at Risk (VaR), a composite indicator used for the day-to-day monitoring of the market risk incurred by the bank, on the scope of its trading activities, in EUR million:



Stressed VAR(2) (1 day 99%, in EUR M)	Q3 25	Q4 25	Q1 26	Q2 26	Q3 26
Minimum	26	28	31	35	33
Maximum	51	58	65	65	61
Average	37	41	44	48	45

(1) Trading VaR: measurement over one year (i.e. 260 scenarios) of the greatest risk obtained after elimination of 1% of the most unfavourable occurrences,
(2) Stressed VaR : Identical approach to VaR (historical simulation with 1-day shocks and a 99% confidence interval), but over a fixed one-year historical window corresponding to a period of significant financial tension instead of a one-year rolling period

5.2 ADDITIONAL QUANTITATIVE INFORMATION ON MARKET RISK

TABLE 11: RWA FLOW STATEMENT OF MARKET RISK EXPOSURES UNDER THE INTERNAL MODEL APPROACH (MR2-B)

(In EURm)	VaR	SVaR	IRC	CRM	Other	Total RWA	Total own funds requirements
RWA at end of previous reporting period (30.06.2026)	**1,752**	**6,233**	**3,011**	**62**	**-**	**11,058**	**885**
Regulatory adjustment	(869)	(4,396)	(68)	0	-	(5,333)	(427)
RWA at the previous quarter-end (end of the day)	883	1,838	2,943	62	-	5,725	458
Movement in risk levels	75	1,141	(397)	8	-	828	66
Model updates/changes	(353)	(1,130)	-	-	-	(1,482)	(119)
Methodology and policy	-	-	-	-	-	-	-
Acquisitions and disposals	-	-	-	-	-	-	-
Foreign exchange movements	(6)	(11)	-	-	-	(16)	(1)
Other					-	-	-
RWA at the end of the disclosure period (end of the day)	600	1,839	2,547	69	-	5,054	404
Regulatory adjustment	1,474	4,171	293	1	-	5,938	475
RWA at end of reporting period (30.09.2026)	**2,074**	**6,009**	**2,839**	**70**	**-**	**10,992**	**879**

Effects are defined as follows:

- Regulatory adjustment: difference between RWA used for the purpose of regulatory RWA calculation on the one hand and RWA of the last day or of the last week of the period on the other hand;
- Movement in risk levels: changes due to position changes;
- Model updates/changes: significant updates to the model to reflect recent experience (*e.g.* recalibration), as well as significant changes in model scope;
- Methodology and policy: methodology changes to the calculations driven by regulatory policy changes;
- Acquisitions and disposals: modifications due to acquisition or disposal of business/product lines or entities;
- Foreign exchange movements: changes arising from foreign currency fluctuations.

6 LIQUIDITY RISK

6.1 LIQUIDITY RESERVE

TABLE 12: LIQUIDITY RESERVE

(In EURbn)	30.09.2026	31.12.2025
Central bank deposits (excluding mandatory reserves)	135	121
HQLA securities available and transferable on the market (after haircut)	171	142
Other available central bank-eligible assets (after haircut)	52	55
TOTAL	**358**	**318**

6.2 REGULATORY RATIOS

Regulatory requirements for liquidity risk are managed through two ratios:

- the Liquidity Coverage Ratio (LCR), which aims to ensure that banks hold sufficient liquid assets or cash to survive to a significant stress scenario combining a market crisis and a specific crisis and lasting for one month The minimum regulatory requirement is 100% at any time;
- the Net Stable Funding Ratio (NSFR), a long-term ratio of the balance sheet transformation, which compares the financing needs generated by the activities of institutions with their stable resources; The minimum level required is 100%.

In order to meet these requirements, the Group ensures that its regulatory ratios are managed well above the minimum regulatory requirements set by Directive 2019/878 of the European Parliament and of the Council of 20 May 2019 (CRD5) and Regulation (EU) 2019 /876 of the European Parliament and of the Council of 20 May 2019 (CRR2)[1].

Societe Generale's LCR ratio has always been above 100%: 145% at the end of September 2026 compared to 146% at the end of June 2026.

Since it came into force, the NSFR ratio has always been above 100% and stands at 118% at the end of September 2026 compared to 115% at the end of June 2026.

In addition, in order to complete its system, the Group has adapted monitoring indicators, in particular the monitoring of liquidity gap under various stress scenarios and under normal conditions, by significant currency and all currencies combined, which may be subject to additional constraints in terms of objective and minimum level. USD liquidity indicators are also specifically monitored.

1 Several amendments to European regulatory standards were adopted in May 2019: The text on the CRL, published in October 2014, has since been supplemented by a Delegated Act corrigendum which entered into force on 30 April 2020. The minimum level of the required ratio is 100% since January 1, 2018. The NSFR requirement included in CRR2 (EU) 2019/876 of 20 May 2019 has applied since June 2021. The required ratio is 100%.

TABLE 13: LIQUIDITY COVERAGE RATIO – LCR (LIQ1)

The liquidity coverage ratio is calculated as the simple average of month-end observations over the twelve months preceding the end of each quarter.

Prudential Group *(In EURm)*	Total unweighted value (in average)				Total weighted value (in average)			
Quarter ending on	**30.09.2026**	**30.06.2026**	**31.03.2026**	**31.12.2025**	**30.09.2026**	**30.06.2026**	**31.03.2026**	**31.12.2025**
High-quality liquid assets								
Total high-quality liquid assets (HQLA)					**278,595**	**271,409**	**268,906**	**269,681**
Cash – Outflows								
Retail deposits and deposits from small business customers, of which:	230,408	229,724	229,279	228,969	16,545	16,424	16,325	16,359
Stable deposits	*136,169*	*136,837*	137,658	139,110	*6,808*	*6,842*	*6,883*	*6,956*
Less stable deposits	*81,609*	*80,240*	79,030	77,285	*9,716*	*9,558*	*9,415*	*9,372*
Unsecured wholesale funding	309,298	302,945	297,682	295,746	162,516	158,787	155,836	154,141
Operational deposits (all counterparties) and deposits in networks of cooperative banks	*66,528*	*65,663*	65,919	67,209	*16,207*	*15,971*	*16,028*	*16,297*
Non-operational deposits (all counterparties)	*222,040*	*217,430*	212,128	210,399	*125,578*	*122,964*	*120,173*	*119,706*
Unsecured debt	*20,731*	*19,852*	19,635	18,138	*20,731*	*19,852*	*19 635*	*18,138*
Secured wholesale funding					56,031	51,173	46,673	45,156
Additional requirements	235,368	229,522	223,534	211,525	81,485	78,458	75,444	64,138
Outflows related to derivative exposures and other collateral requirements	*45,446*	*42,021*	*39,554*	*28,247*	*39,531*	*37,378*	*35,686*	*24,177*
Outflows related to loss of funding on debt products	*4,431*	*4,855*	*4,900*	*6,068*	*4,431*	*4,855*	*4,900*	*6,042*
Credit and liquidity facilities	*185,491*	*182,645*	*179,080*	*177,211*	*37,522*	*36,224*	*34,858*	*33,920*
Other contractual funding obligations	23,929	49,963	74,905	94,604	23,921	49,954	74,894	94,591
Other contingent funding obligations	247,075	226,546	193,823	165,136	7,438	7,231	7,106	7,073
TOTAL CASH OUTFLOWS					**347,936**	**362,026**	**376,277**	**381,457**
CASH – INFLOWS								
Secured lending (eg reverse repos)	455,588	409,962	377,058	372,781	37,156	35,286	33,463	33,464
Inflows from fully performing exposures	37,832	36,308	34,736	35,201	29,327	28,253	27,026	27,785
Other cash inflows	95,340	117,416	136 ,480	141,275	91,539	113,737	133,220	138,075
(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
(Excess inflows from a related specialised credit institution)					-	-	-	-
TOTAL CASH INFLOWS	**588,760**	**563,686**	**548,274**	**549,257**	**158,022**	**177,275**	193,709	199,324
Fully exempt Inflows	*300*	*296*	*289*	*298*	60	*59*	*58*	*60*
Inflows subject to 90% cap	-	-	-	-	-	-	-	-
Inflows subject to 75% cap	*392,820*	*402,760*	*412,158*	*412,570*	*157,962*	*177,216*	*193,651*	*199,264*
TOTAL ADJUSTED VALUE								
LIQUIDITY BUFFER					**277,364**	**270,396**	**268,356**	**269,681**
TOTAL NET CASH OUTFLOWS					**189,914**	**184,752**	**182,568**	**182,133**
LIQUIDITY COVERAGE RATIO *(%)*					**146.00%**	**146.41%**	**147.09%**	**148.26%**

As of 30 September 2026, the average of Societe Generale's LCR stood at 146% (arithmetic average of the 12 LCR monthly values from October 2025 to September 2026, in accordance with the prudential disclosure requirement emanating from Regulation (EU) No 2019/876).

Reported LCR was 145% as of 30 September 2026, or EUR 96 billion of liquidity surplus over the regulatory requirement of 100%. This compares to 146%, or EUR 90 billion of liquidity surplus, as of 30 June 2026.

The LCR numerator was EUR 307 billion as of 30 September 2026, increasing by EUR 21 billion compared with 30 June 2026. The net cash outflows increased by EUR billion over the same period.

As of 30 September 2026, the numerator of the LCR includes EUR 135 billion of withdrawable central bank reserves (44%) and EUR 154 billion of Level 1 high-quality securities (50%), as well as 17 billion (6%) of Level 2 or assimilated. The LCR numerator, which amounted to EUR 286 billion as of 30 June 2026, contained withdrawable central bank reserves (42%) and EUR 151 billion of Level 1 high-quality securities (53%), as well as 16 billion (6%) of Level 2 or assimilated.

As of 30 September 2026, the euro represents 41% of Societe Generale's total high-quality liquid assets. The US dollar also accounts for more than 5% of the Group's liquid assets, with a weight of 33%, as well as the Japanese yen with a weight of 11%. The liquidity profile of the Group in US dollars is framed by a set of thresholds and metrics, including indicators of liquidity excess under stress, in US dollar.

Societe Generale ensures it does not overly rely on any given individual counterparty or segment by setting and monitoring concentration risk metrics on secured and unsecured markets. For instance, unsecured short-term funding is subject to thresholds by counterparty type (Corporates, Central banks, Public sector, Asset managers, etc). Secured funding is framed to ensure that the drying up of liquidity in any segment of the repo market (counterparty segments, underlying collateral segments, currencies) would not materially impair the refinancing of inventories in capital markets. In addition to this, the Group's long-term funding is structurally diversified. The vanilla funding program is split into various currencies, instruments and geographies and seeks to continuously expand the investor base. Structured issuances are highly granular (multiple distributing networks) and provide a diversification in terms of nature of investors.

Societe Generale impacts its LCR computation to factor in collateral needs for covered bonds issuance vehicles and other vehicles used in capital markets activities, in case of a 3-notch downgrade of Societe Generale's credit rating. Societe Generale also impacts its LCR computation to factor in a potential adverse market shock based on a 24-month historical look-back approach.

Intraday funding requirements give rise to dedicated reserves which are taken into account when computing liquidity stress tests based on internal models, which ground the control of the Societe Generale Group survival horizon under stress.

8 APPENDICES

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