Societe Generale Group Results

Second quarter and first half 2026 results

SOCIETE GENERALE

Disclaimer

The financial information on Societe Generale for its second quarter and first half 2026 financial results comprises this presentation and a dedicated press release which are available on the website (https://investors.societegenerale.com/en).

The financial information presented for the quarter ending 30 June 2026 has been prepared in accordance with IFRS (International Financial Reporting Standards) as adopted in the European Union (the "IFRS") and applicable at this date. It was approved by the Board of Directors on 29 July 2026. The limited review procedures on the condensed interim statement at 30 June 2026 carried by the Statutory Auditors are currently underway.

This document (this "Presentation") contains forward-looking information and statements that reflect assessments and projections relating to Societe Generale's business activities, objectives and strategy (the "Information"). This Information is based on assumptions, in particular regulatory ones, both general and specific, including the application of accounting principles and methods compliant with IFRS as well as the application of prudential regulations in force to date. This Information reflects various assumptions involving significant elements of subjective judgment and analysis, which may prove to be incorrect and are derived from scenarios based on a number of economic assumptions within a given competitive, regulatory and geopolitical context. Societe Generale may not be able to:

- anticipate all risks, uncertainties, contingencies or other factors that may affect its business and to assess their potential consequences;
- accurately assess the extent to which the occurrence of a risk or a combination of risks could result in outcomes that differ materially from those projected in this Presentation.

Therefore, although Societe Generale believes that these statements are based on reasonable assumptions, this Information is subject to numerous risks, uncertainties and contingencies, including matters of which Societe Generale or its management are not yet aware or currently deem immaterial, and there is no guarantee that the anticipated events will occur or that the objectives set out will actually be achieved.

Important factors that could cause a material difference between actual results and the results anticipated in the Information include, among others, overall trends in general economic activity and in Societe Generale's markets in particular, regulatory, prudential and geopolitical changes, and the success of Societe Generale's business, strategic, operating and financial initiatives.

More detailed information on the potential risks factors that could affect Societe Generale's financial results can be found in the section "Risk Factors" in our Universal Registration Document filed with the French Autorité des Marchés Financiers (which is available on https://investors.societegenerale.com/en).

It is therefore recommended to take into account factors of uncertainty and risk likely to impact the operations of Societe Generale when considering the Information contained in such Presentation. Other than as required by applicable law, Societe Generale makes no commitment to update or revise this Information.

Unless otherwise specified, the sources for the business rankings and market positions are internal. This Presentation may include information pertaining to our markets and our competitive positions therein. Such information is based on market data and our actual revenues in those markets for the relevant periods. We obtained this market information from various third-party sources (publications and surveys) and our own internal estimates. We have not independently verified these third-party sources and cannot guarantee their accuracy, truthfulness ,precision and completeness. In addition, our internal surveys and estimates have not been verified by independent experts or other independent sources. No reliance should therefore be placed on this Information.

The alternative performance indicators, notably the notions of net banking income for the pillars, operating expenses, cost of risk in basis points, ROE, ROTE, RONE, net assets and tangible net assets as well as the principles for the presentation of prudential ratios are defined in our Universal Registration Document and, where applicable, in the methodological notes at the end of this document as well as in the press release published jointly with this Presentation.

The sum of values contained in the tables and analyses may differ slightly from the total reported due to rounding rules.

No representation, warranty or undertaking, whether express or implied is made as to the adequacy, accuracy, completeness or reasonableness of the Information. Societe Generale or its representatives cannot be held liable for any error, omission or inaccuracy or for any consequences arising from reliance placed on, or use of, the Information contained in the Presentation, anything relating thereto or any document or information to which it may refer.

This Presentation does not constitute an invitation to buy or sell Societe Generale shares or any other financial instruments or financial contracts issued by or related to Societe Generale.

1. Group performance

Strong H1 26 results, EUR 1.5bn extraordinary share buy-back

Income Statement

Revenues
EUR 14.2bn in H1 26

Cost / income ratio
59.7% in H1 26

Cost of risk
26bps in H1 26

Group net income
EUR 3.5bn in H1 26

Balance Sheet and Capital

Extraordinary share buy-back
EUR 1.5bn
To be launched
on 3 August 2026 at the earliest

Total distribution accrual
EUR 2.19(1) p.s. at end H1 26

o/w Interim cash dividend(2)
EUR 0.75 p.s.

CET1 ratio after buy-back
13.2%(1) at end H1 26

Liquidity Coverage Ratio
146% at end H1 26

Half year results better than end-of-year targets

H1 26 NBI growth
+2.4%(3) vs. H1 25
2026 Target
>+2%
✓

H1 26 Costs
-5.0%(4) vs. H1 25
2026 Target
~-3%
✓

H1 26 C/I ratio
59.7%
2026 Target
<60%
✓

H1 26 CoR
26bps
2026 Target
25-30bps
✓

H1 26 ROTE
12.0%
2026 Target
>10%
✓

H1 26 CET1 ratio
13.2%
2026 Target
>13%
✓

H1 26 ROTE 12.0% vs. 10.3% in H1 25

(1) Based on an ordinary distribution pay-out ratio of 50% of the H1 26 Group net income restated for non-cash items (including Global Employee Share Ownership Programme) and after deduction of interest on deeply subordinated notes and undated subordinated notes, (2) To be paid on 7 October 2026, (3) NBI growth of +5.2% vs. H1 25 at constant perimeter and exchange rates, (4) Costs down -2.7% vs. H1 25 at constant perimeter and exchange rates

Upgrade of the 2026 cost and ROTE targets

REVENUE GROWTH

>+2%
(unchanged)

COST REDUCTION

~-4%
(vs. ~-3% previously)

C/I RATIO

<60%
(unchanged)

2026 ROTE

~11%
(vs. >10% previously)

Record Group net income in Q2 26 with strong positive jaws

Income Statement

Revenues
EUR 7.1bn in Q2 26, **+4.5%** vs. Q2 25

Costs
-4.1% vs. Q2 25

C/I ratio
58.6% in Q2 26

Cost of risk
27bps in Q2 26

Group net income
EUR 1.8bn in Q2 26

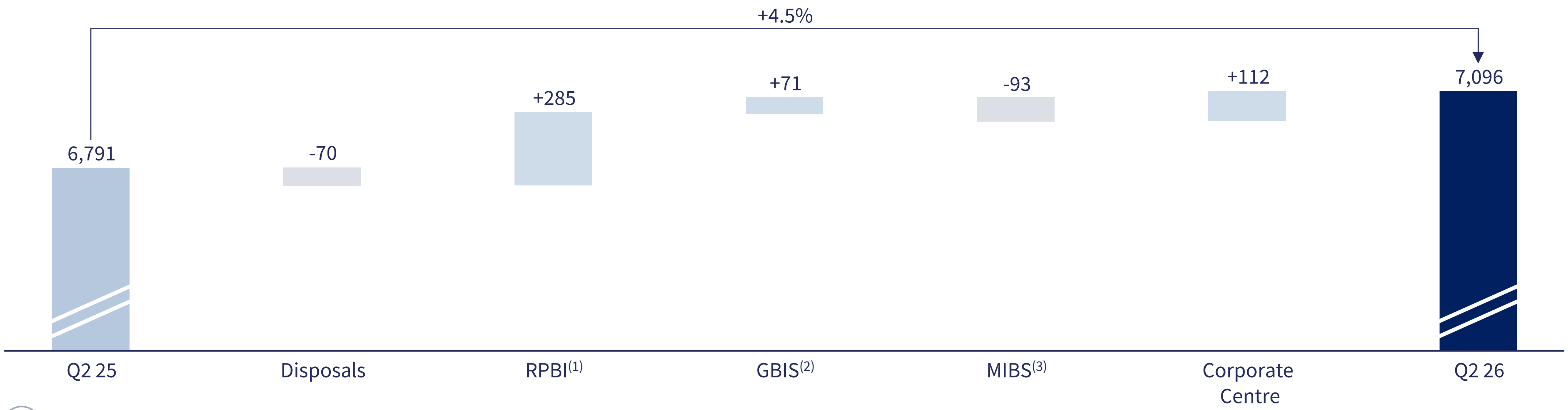
Key highlights

- **Strong revenue growth** of +4.5%(1) vs. Q2 25
- **Tight cost control**, down -4.1%(2) vs. Q2 25
- **Improved operating leverage** with a C/I ratio of 58.6% in Q2 26 vs. 63.8% in Q2 25
- **Cost of risk** at 27bps in Q2 26, within 2026 guidance range
- **Increased profitability** with a ROTE of 12.2% in Q2 26 vs. 9.7% in Q2 25

(1) Revenues are up +6.1% at constant perimeter and exchange rates, (2) Costs are down –2.7% at constant perimeter and exchange rates

Q2 26 revenue growth drivers

Q2 26 Revenues (EURm)

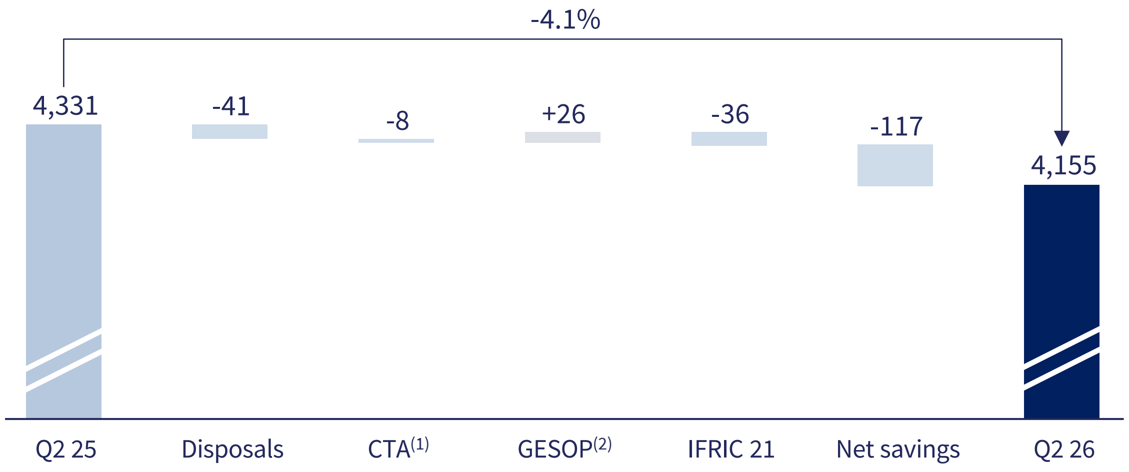


- Group revenues +4.5% vs. Q2 25 and +6.1% at constant perimeter and exchange rates
- French Retail, Private Banking and Insurance +12.6% vs. Q2 25, mainly driven by NII (+14.9%)
- Global Banking and Investor Solutions +2.7% vs. Q2 25 and +4.0% at constant perimeter and exchange rates
- Mobility, International Retail Banking and Financial Services -8.0% vs. Q2 25 and -4.9% at constant perimeter and exchange rates
- Corporate Centre revenues at EUR -48m in Q2 26 vs. EUR -160m in Q2 25

(1) French Retail, Private Banking and Insurance, (2) Global Banking & Investor Solutions, (3) Mobility, International Retail Banking & Financial Services

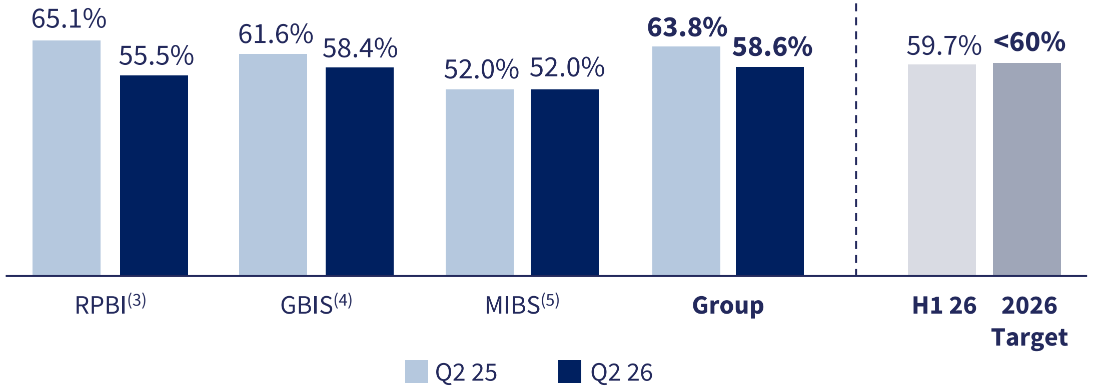
Continued cost discipline in Q2 26

Q2 26 Operating expenses (EURm)



- Costs down -4.1% vs. Q2 25 and -2.7% at constant perimeter and exchange rates, mainly driven by net savings
- EUR 127m GESOP[2] charges, a non-cash item with no impact on the CET1 ratio and on the distributable net income
- Reversal of IFRIC 21 taxes for an amount of EUR 36m

Q2 26 C/I ratio by business (%)



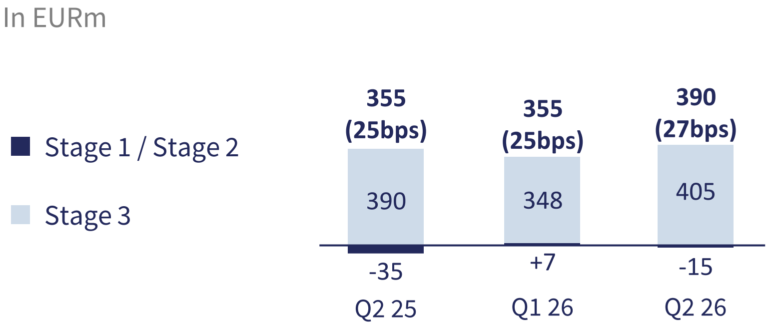
- All pillars within their end-of-year targets
- On track to achieve the 2026 C/I ratio target <60%

(1) Cost to achieve (transformation charges), (2) Global Employee Share Ownership Programme, (3) French Retail, Private Banking and Insurance, (4) Global Banking & Investor Solutions, (5) Mobility, International Retail Banking & Financial Services

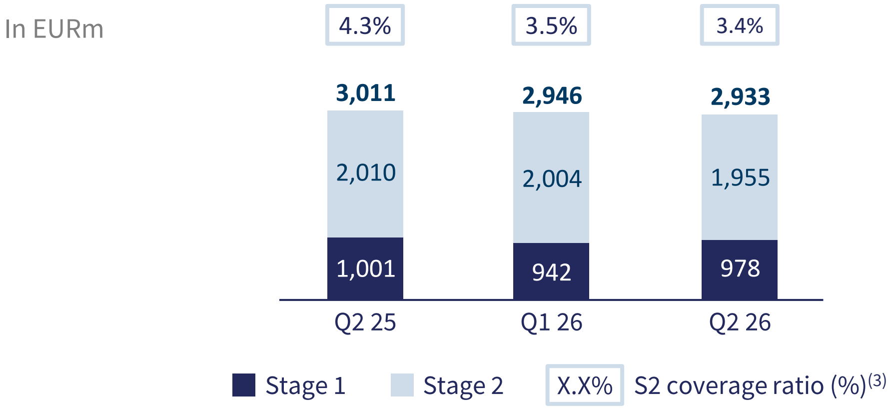
Q2 26 cost of risk within 2026 guidance range

Cost of risk[1]

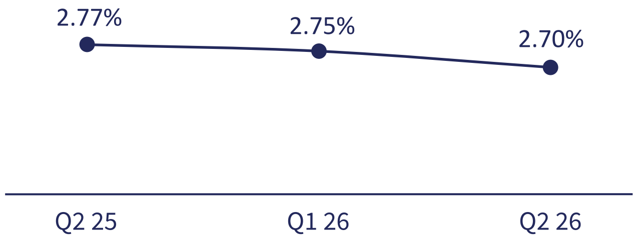
In bps	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26	H1 25	H1 26
Group	**25**	**26**	**29**	**25**	**27**	**24**	**26**
French Retail, Private Banking and Insurance	25	33	34	28	38	27	33
Global Banking & Investor Solutions	19	13	28	12	3	16	7
Mobility, International Retail Banking and Financial Services	35	37	30	40	43	33	41



Total S1/S2 provisions[2] (in EURm)



Non-performing loan ratio[4]



vs. Q1 26

Loan book +0.3%

NPL -1.6%

Net coverage ratio[5]: ~83% at end Q2 26 (vs. ~82% at end of Q1 26)

(After netting of guarantees and collateral)

(1) Based on gross loans outstanding at the beginning of period (annualised), (2) On and off-balance sheet provision outstandings. Quarterly variation of provisions for S1/S2 different from P&L impact, mainly due to IFRS 5 application and FX impact, (3) Ratio calculated only on on-balance sheet outstanding, (4) Ratio calculated according to EBA methodology published on 16 July 2019, and excluding loans outstanding of companies currently being disposed of in compliance with IFRS 5, (5) Ratio of the sum of S3 provisions, guarantees and collaterals over gross outstanding non-performing loans

Regulatory ratios
Comfortably above minimum requirements

	Requirements[1]	End Q2 26 phased in ratios[2]
CET1	**10.26%**[3]	13.2%
Total Capital	14.74%[3]	18.0%
Leverage ratio	3.60%	4.3%
TLAC (%RWA)	**22.38%**[3]	29.0%
TLAC (%leverage)	6.75%	7.9%
MREL (%RWA)	**27.46%**[3]	31.1%
MREL (%leverage)	6.01%	8.5%
LCR[4]	**100%**	147%
NSFR	**100%**	115%

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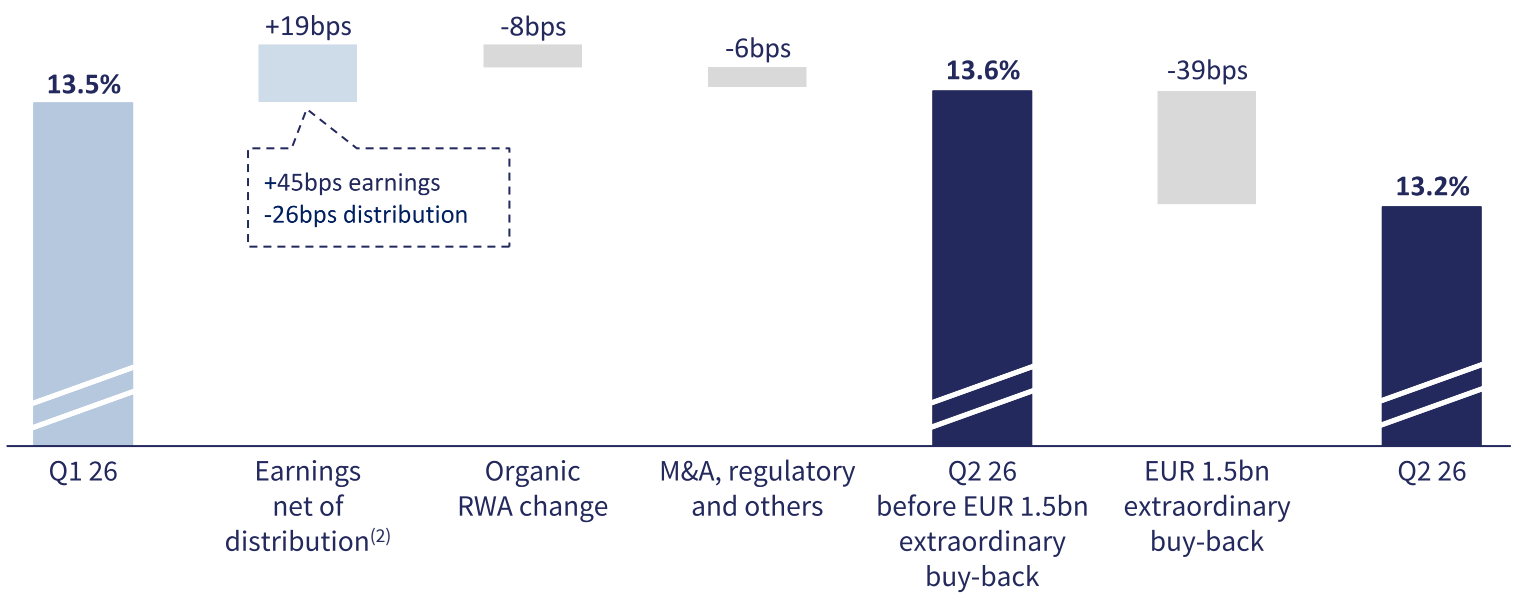
(1) Requirements as at 30 June 2026, (2) Based on CRR3/CRD6 rules, including Basel IV phasing, (3) Including counter cyclical buffer (85 bps as of 30.06.26), (4) On average over the period

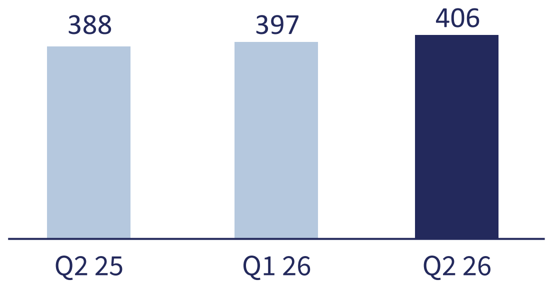
Solid capital position

Change in CET1 ratio[1] (in bps)



~290bps over MDA at end of Q2 26

Risk-weighted assets (in EURbn)

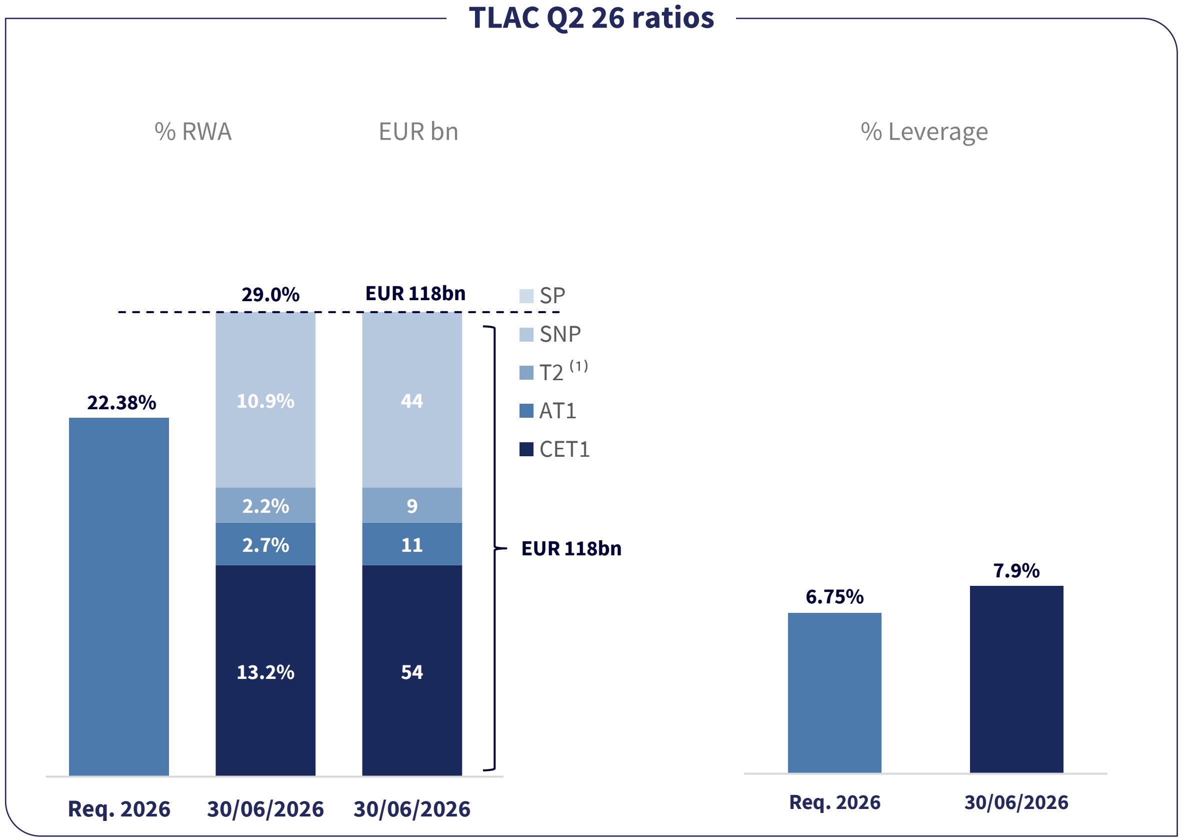


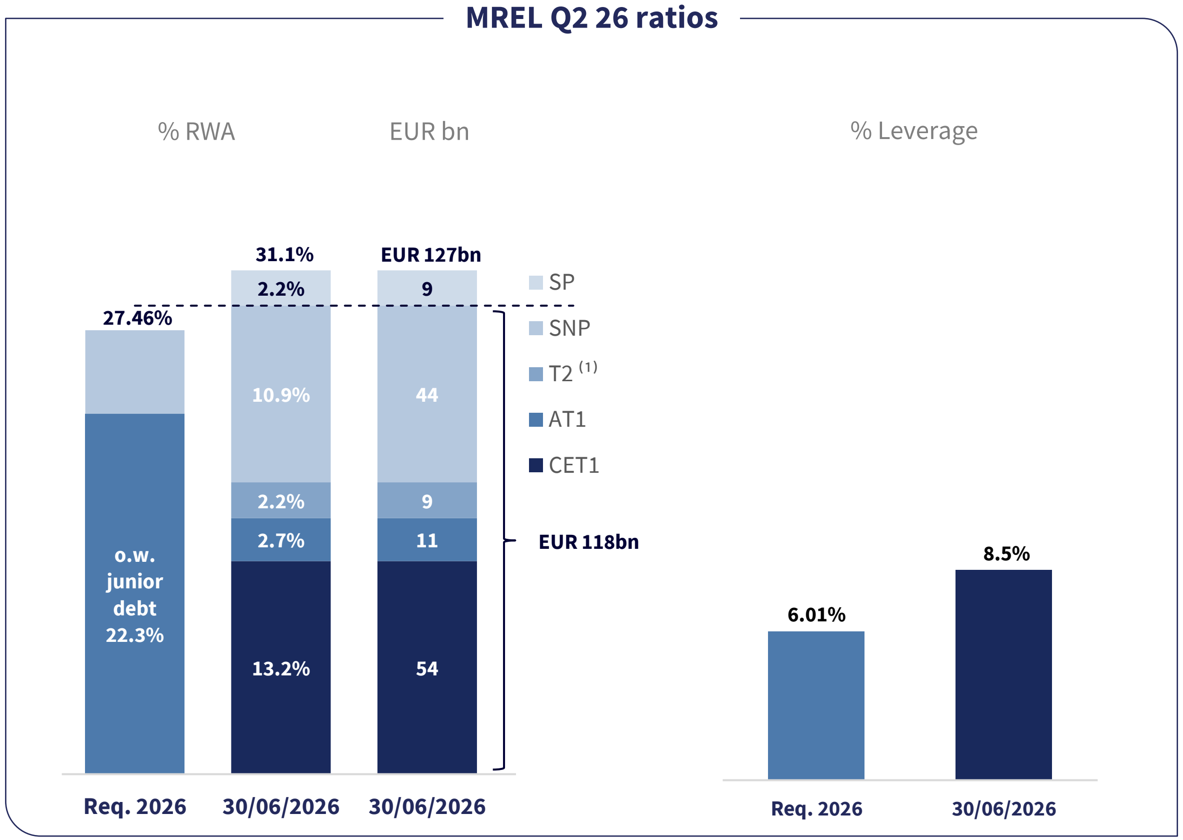
Main regulatory ratios

	Requirements	Ratios[1]
CET1	10.26%	13.2%
Leverage ratio	3.60%	4.3%
TLAC	22.38%	29.0%
MREL	27.46%	31.1%

(1) Including Basel IV phasing, (2) Based on an ordinary distribution payout ratio of 50% of the Q2 26 Group net income, restated for non-cash items and after deduction of interest on deeply subordinated notes and undated subordinated notes

TLAC and MREL ratios





Societe Generale has chosen to waive the possibility offered by Article 72b(3) of the CRR to use Senior Preferred debt for compliance with its TLAC requirement

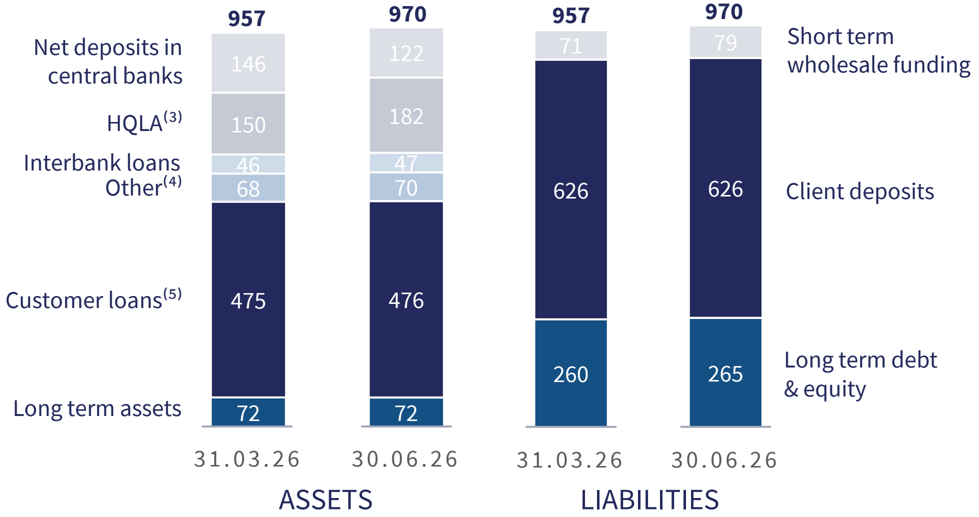
MREL ratio well above requirements without recourse to Senior Preferred debt (thanks to EUR 118bn of junior debt)

NB: including Basel IV phasing
(1) Tier 2 capital computed for TLAC / MREL differ from Tier 2 capital for total capital ratio due to TLAC / MREL eligibility rules

Liquidity profile and deposit base

Robust balance sheet[1]

Funded balance sheet[2] in EURbn at end Q2 26



- Liquidity reserves at EUR 339bn. LCR at 146% end of period, in line with steering targets
- Excess of long-term resources, NSFR at 115% end of period
- 96% completion of the 2026 long-term funding programme as of end of July

Diversified deposit base

In EURbn at end Q2 26

- Strong client deposit base
- Loan / Deposit ratio at 76% at end Q2 26
- Highly diversified and granular deposit base, largely composed of retail and commercial deposits

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(1) Items restated in application of IFRS 5 regarding the ongoing disposals have been netted in "Other assets", (2) Economic view, see Supplement (methodology), (3) Market value, (4) Including ~EUR 15bn HQLA securities encumbered to cover local stress tests, (5) Customer loans include unencumbered assets eligible to ECB refinancing policy

Solid funding structure

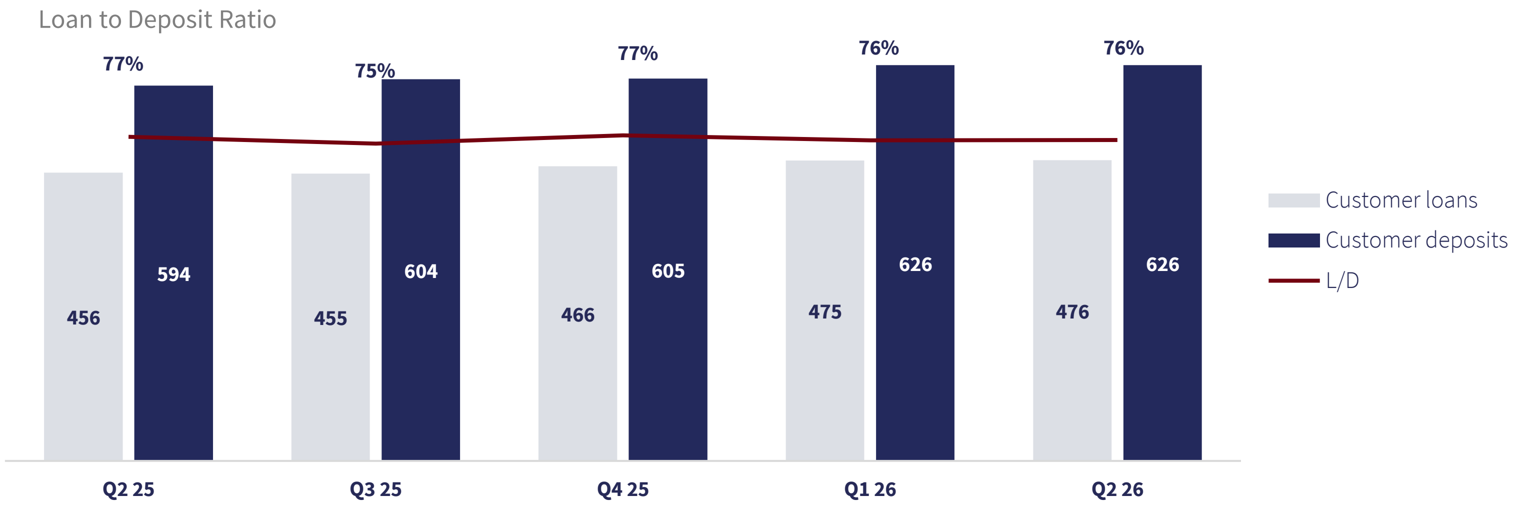
Robust balance sheet

Loan to deposit ratio of 76%

High quality asset buffers

Comfortable LCR at 147% on average in Q2 26

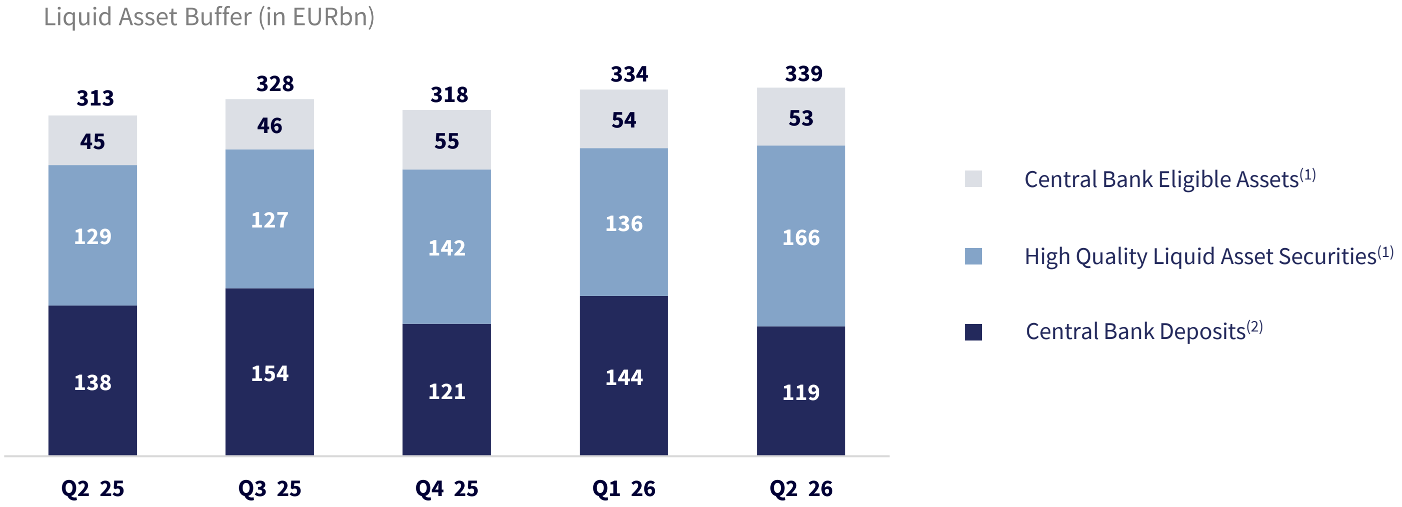
NSFR at 115% above regulatory requirements



Liquid asset buffer of EUR 339bn at end-Q2 26

High quality of the liquidity reserve, with a balanced mix between Central Bank deposits and HQLA securities

HQLA securities (EUR 166bn net of haircuts) mostly composed of highly rated sovereign debt which are hedged against interest rate risk



* See Methodology.

(1) Unencumbered, net of haircuts, (2) Excluding mandatory reserves

Group
Long term funding programme

2026 vanilla long-term funding programme almost completed

	Programme (in EURbn)	Issued* (in EURbn)
Secured notes	-	-
Senior Preferred notes	~ 0 – 2	2
Senior Non-Preferred notes	~ 10 – 11	~ 10
Subordinated notes (T2/AT1)	~ 3 – 4	~ 3
Vanilla notes	~ 15	~ 15

- **2026 long-term vanilla funding programme almost completed with a 96% execution rate**

Main recent transactions

Societe Generale
May-26
Additional Tier 1 PerpNC5.75
EUR 750m 6% PerpNC32

Societe Generale
May-26
Senior Non-Preferred 6NC5
USD 1.25bn 5.371% May-32NC31

Societe Generale
July-26
Senior Preferred 2Y
EUR 1.25bn FRN Jul-28
Senior Preferred 5Y
EUR 750m 3.375% Jul-31

Societe Generale
June-26
Senior Non-Preferred 8NC7
USD 1bn 5.400% Aug-34NC33
Senior Non-Preferred 3NC2
USD 1.25bn 4.857% Jul-29NC28

Societe Generale
June-26
Senior Non-Preferred 6NC5
AUD 400m FRN Jun-32NC31
AUD 250m 5.875% Jun-32NC31

Societe Generale
July-26
Senior Non-Preferred 7NC6
CHF 205m 1.3725% Jul-33NC32

Main issuances from subsidiaries in 2026

Ayvens
May-26
Green Senior Unsecured 6Y
EUR 500m 3.5% Jun-32

Komercni Banka
April-26
Covered Bond 5.5Y
EUR 750m 3.250% Oct-31

Ayvens
April-26
Green Senior Unsecured 3Y
EUR 750m 3.375% Avr-29

Ayvens
January-26
Green Senior Unsecured 4Y
EUR 750m 3.000% Apr-30

*As of 08 July 2026 and including EUR 3.1bn of pre-funding raised in 2025

Group results

In EURm	Q2 26	Q2 25	Change		H1 26	H1 25	Change	
Net banking income	7,096	6,791	+4.5%	+6.1%*	14,202	13,874	+2.4%	+5.2%*
Operating expenses	(4,155)	(4,331)	-4.1%	-2.7%*	(8,485)	(8,935)	-5.0%	-2.7%*
Gross operating income	2,941	2,460	+19.5%	+21.6%*	5,717	4,939	+15.7%	+19.8%*
Net cost of risk	(390)	(355)	+9.9%	+13.9%*	(745)	(699)	+6.6%	+8.2%*
Operating income	2,551	2,105	+21.2%	+22.9%*	4,972	4,240	+17.3%	+21.8%*
Net profits or losses from other assets	12	75	-84.6%	-84.5%*	76	277	-72.7%	-72.7%*
Net income from companies accounted for by the equity method	5	(1)	n/s	n/s	12	7	+61.4%	+61.4%*
Income tax	(524)	(477)	+9.9%	+11.9%*	(1,066)	(967)	+10.3%	+15.3%*
Net income	2,043	1,702	+20.1%	+21.5%*	3,993	3,557	+12.2%	+16.0%*
o/w non-controlling interests	253	249	+1.7%	-0.5%*	506	496	+2.0%	+2.2%*
Group net income	1,790	1,453	+23.2%	+25.5%*	3,487	3,061	+13.9%	+18.4%*
ROE	10.8%	8.6%			10.6%	9.1%		
ROTE	12.2%	9.7%			12.0%	10.3%		
Cost to income	58.6%	63.8%			59.7%	64.4%		

*At constant perimeter and exchange rates

2. Business performance

French Retail, Private Banking and Insurance

Highlights

- **Revenues +12.6% vs. Q2 25**

  NII +14.9% vs. Q2 25

  Fees +11.3% vs. Q2 25

- **Operating expenses -4.1% vs. Q2 25**

- **Cost of risk at 38bps in Q2 26**

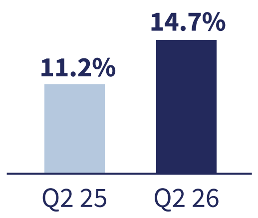
- **Cost / income ratio at 55.5% in Q2 26**

- **RONE at 14.7% in Q2 26**

Income Statement

In EURm	Q2 26	Q2 25	Change	H1 26	H1 25	Change	
Net banking income	2,553	2,269	+12.6%	5,057	4,568	+10.7%	+11.7%*
Of which net interest income	*1,190*	*1,036*	*+14.9%*	*2,379*	*2,097*	*+13.4%*	*+14.4%**
Of which fees	*1,127*	*1,013*	*+11.3%*	*2,241*	*2,069*	*+8.3%*	*+9.4%**
Operating expenses	(1,417)	(1,477)	-4.1%	(2,910)	(3,043)	-4.4%	-3.2%*
Gross operating income	1,137	791	+43.7%	2,147	1,525	+40.8%	+41.0%*
Net cost of risk	(223)	(146)	+52.7%	(387)	(317)	+22.2%	+22.2%*
Operating income	914	645	+41.7%	1,760	1,208	+45.6%	+46.0%*
Net profits or losses from other assets	(0)	20	n/s	1	27	-97.5%	-97.5%*
Group net income	674	488	+38.0%	1,299	909	+42.8%	+43.2%*
RONE	14.7%	11.2%		14.2%	10.4%		
Cost to income	55.5%	65.1%		57.5%	66.6%		

RONE (in %)



*At constant perimeter and exchange rates

SG network, Private Banking and Insurance

SG network

Loans outstanding stable vs. Q1 26

Deposits outstanding -1% vs. Q1 26, increasing sight deposits and lower term deposits

Strong growth of retail savings & investment assets

Private Banking

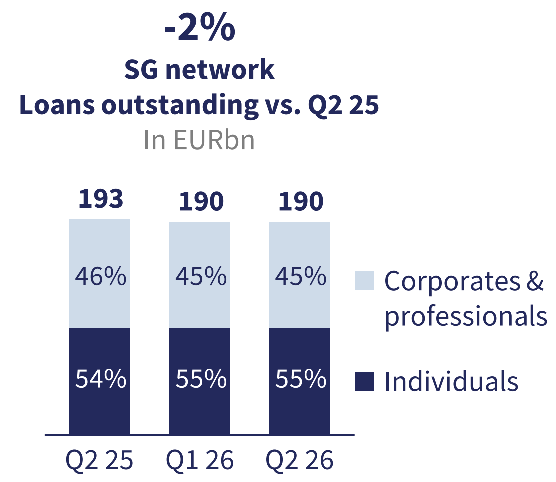
Net inflows of EUR 2.4bn in Q2 26, representing 7% of AuM on an annualised basis

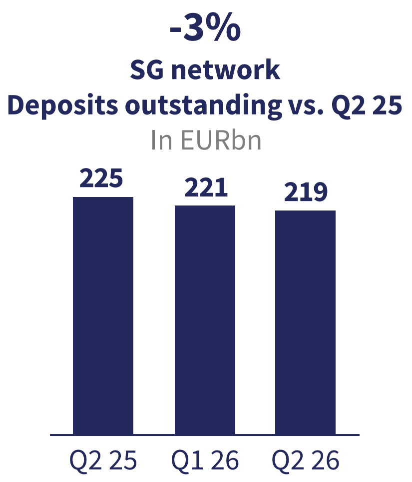
Record high AuM of EUR 145bn in Q2 26, +10% vs. Q2 25

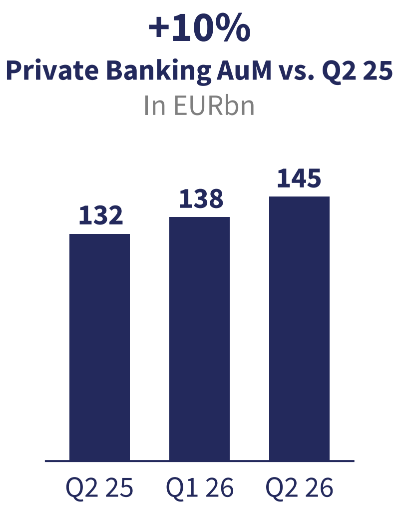
Insurance

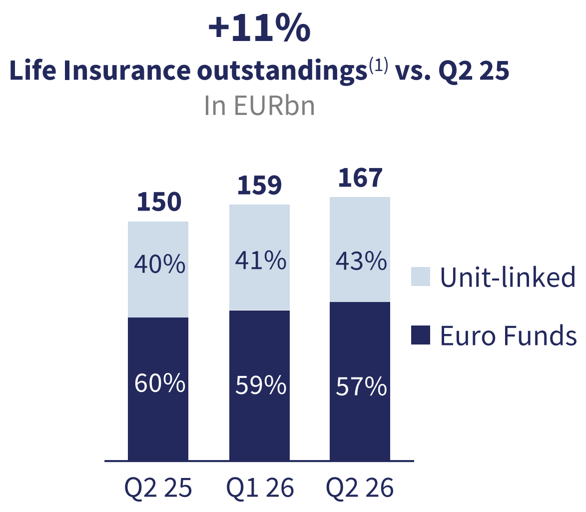
Savings life insurance net inflows of EUR 2.3bn in Q2 26

Record savings life insurance outstandings of EUR 167bn in Q2 26, +11% vs. Q2 25, increasing proportion of unit-linked products









(1) Includes French and International activities

BoursoBank

Commercial activity

Assets under Administration of EUR 84bn in Q2 26, +16% vs. Q2 25, deposits of EUR 49bn, +9% vs. Q2 25

Savings life insurance outstandings at EUR 16bn in Q2 26, +20% vs. Q2 25, with a high proportion in unit-linked products at 51%

Loans outstanding at EUR 17.8bn in Q2 26, +8% vs. Q2 25

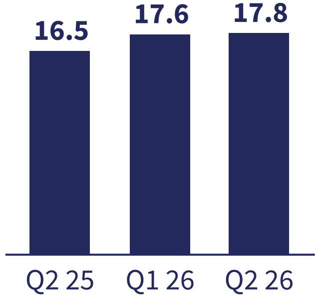
Number of market orders of 3.7m in Q2 26, +25% vs. Q2 25

Client acquisition and customer satisfaction

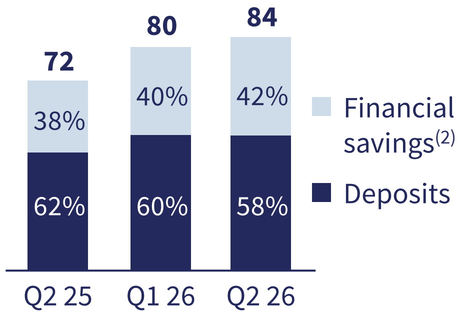
Total number of clients of 9.1m in Q2 26

Low churn ratio of <4%

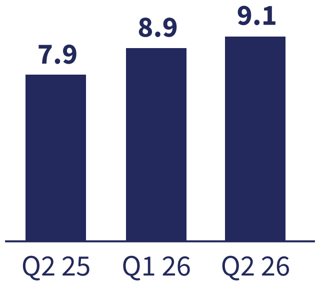
+8%
Loans outstanding vs. Q2 25
In EURbn



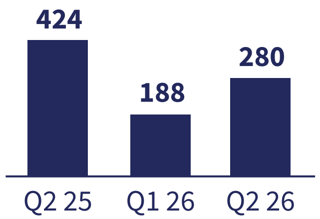
+16%
AuA[1] outstanding vs. Q2 25
In EURbn



+14%
Total clients vs. Q2 25
In m



280k
New clients onboarding in Q2 26
In '000



Q2 26 Group net income EUR 84m, RONE 60.7%

(1) Assets under Administration representing the sum of financial savings and deposits, (2) Life Insurance, Mutual Funds and Securities

Global Banking and Investor Solutions

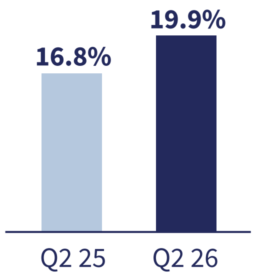
Highlights

- **Revenues +2.7% vs. Q2 25**
  Global Markets and Investor Services -0.5% vs. Q2 25
  Financing and Advisory +8.9% vs. Q2 25
- **Operating expenses -2.7% vs. Q2 25**
- **Cost of risk at 3bps in Q2 26**
- **Cost / income ratio at 58.4% in Q2 26**
- **RONE at 19.9% in Q2 26**

Income Statement

In EUR m	Q2 26	Q2 25	Change		H1 26	H1 25	Change	
Net banking income	2,718	2,647	+2.7%	+4.0%*	5,473	5,542	-1.3%	+1.7%*
Operating expenses	(1,587)	(1,630)	-2.7%	-1.5%*	(3,309)	(3,385)	-2.3%	+0.1%*
Gross operating income	1,131	1,017	+11.2%	+12.9%*	2,163	2,157	+0.3%	+4.3%*
Net cost of risk	(12)	(81)	-85.6%	-85.6%*	(58)	(136)	-57.3%	-57.3%*
Operating income	1,119	936	+19.6%	+21.6%*	2,105	2,021	+4.2%	+8.6%*
Reported Group net income	867	750	+15.6%	+17.4%*	1,640	1,606	+2.1%	+6.3%*
RONE	19.9%	16.8%			19.1%	17.7%		
Cost to income	58.4%	61.6%			60.5%	61.1%		

RONE (in %)



*At constant perimeter and exchange rates

Global Markets and Investor Services

Global Markets and Investor Services revenues -0.5% vs. Q2 25

Global Markets revenues -1.0% vs. Q2 25

- **Equities +5.5% vs. Q2 25**

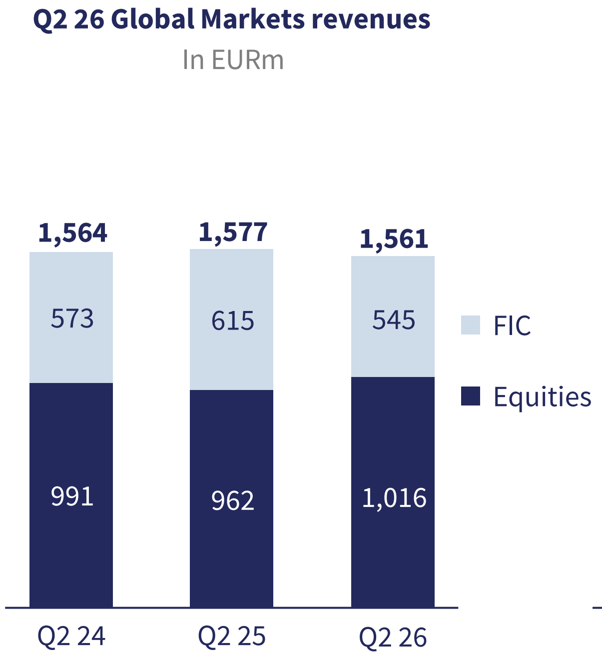
  Strong quarter supported by solid commercial activity in derivatives, financing and prime services

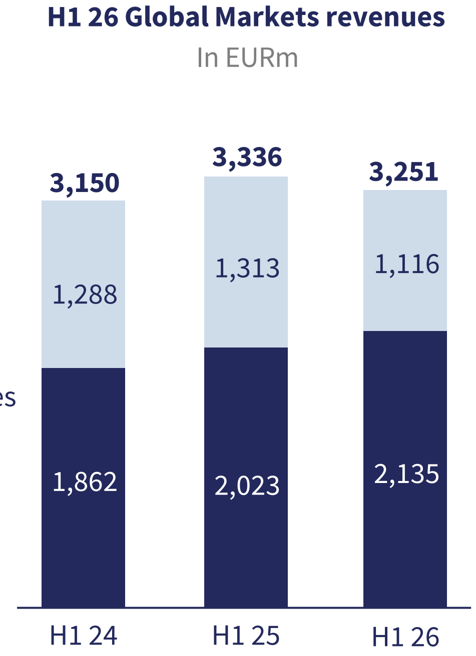
- **FIC -11.3% vs. Q2 25**

  Still unfavourable environment for the business mix, mostly exposed to Europe and Rates

Securities Services revenues +3.9% vs. Q2 25

Fee income growth combined with stronger NII performance





Financing and Advisory

Financing and Advisory revenues +8.9% vs. Q2 25

Global Banking and Advisory +9.7% vs. Q2 25

Strong quarter driven by client activity and solid origination

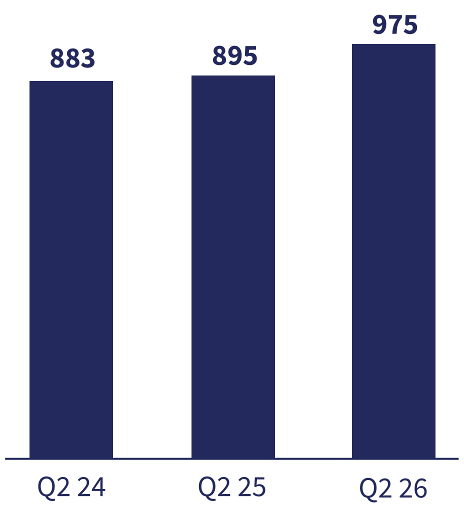
Growth supported by continued momentum in energy, infrastructure and commodities trade finance

Solid rebound in DCM and ECM, driven by landmark transactions across sectors and regions

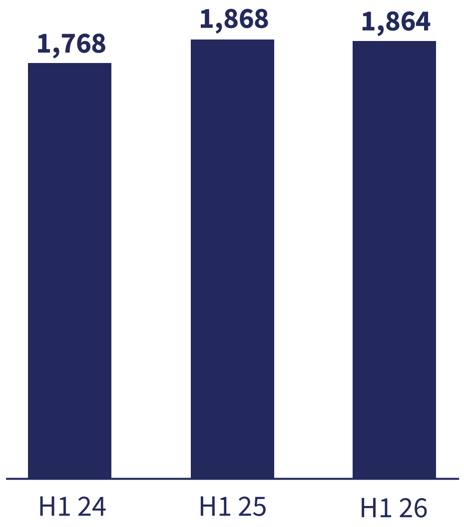
Global Transaction & Payment Services +6.7% vs. Q2 25

Strong commercial activity with corporate deposit growth across regions

Q2 26 F&A revenues
In EURm



H1 26 F&A revenues
In EURm



Mobility, International Retail Banking and Financial Services

Highlights

- **Revenues -8.0% vs. Q2 25, -4.9% at constant perimeter and FX**

  International Retail Banking -5.5% vs. Q2 25, +2.9% at constant perimeter and FX

  Mobility and Financial Services -10.1% vs. Q2 25, -10.7% at constant perimeter and FX

- **Operating expenses -8.1% vs. Q2 25, -3.9% at constant perimeter and FX**

- **Cost of risk at 43bps in Q2 26**

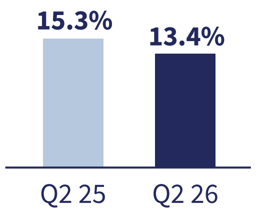
- **Cost / income ratio at 52.0% in Q2 26**

- **RONE at 13.4% in Q2 26**

Income Statement

In EURm	Q2 26	Q2 25	Change		H1 26	H1 25	Change	
Net banking income	1,872	2,036	-8.0%	-4.9%*	3,815	4,036	-5.5%	-1.1%*
Operating expenses	(973)	(1,059)	-8.1%	-3.9%*	(2,016)	(2,240)	-10.0%	-5.0%*
Gross operating income	899	977	-7.9%	-6.0%*	1,799	1,796	+0.1%	+3.7%*
Net cost of risk	(156)	(126)	+23.5%	+37.1%*	(302)	(250)	+20.5%	+25.6%*
Operating income	743	850	-12.6%	-11.8%*	1,497	1,546	-3.2%	+0.2%*
Net profits or losses from other assets	14	0	x 66.2	x 66.2*	16	0	x 57.0	x 57.0
Non-controlling interests	227	246	-7.5%	-9.5%*	447	458	-2.3%	-2.1%*
Group net income	360	404	-10.8%	-8.5%*	725	722	+0.4%	+5.5%*
RONE	13.4%	15.3%			13.5%	13.2%		
Cost to income	52.0%	52.0%			52.8%	55.5%		

RONE (in %)



*At constant perimeter and exchange rates

International Retail Banking

International Retail Banking revenues +2.9%* vs. Q2 25

Europe

Robust growth momentum both in retail and corporates with outstandings up vs. Q2 25:

. Loans: +8%* in Czech Republic, +11%* in Romania

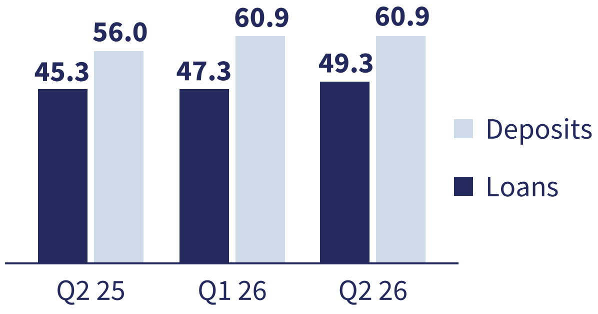
. Deposits: +10%* in Czech Republic, +4%* in Romania

Revenues up by +3%* vs. Q2 25, despite lower spreads

+9%* / +9%*

Loans / deposits outstanding* vs. Q2 25

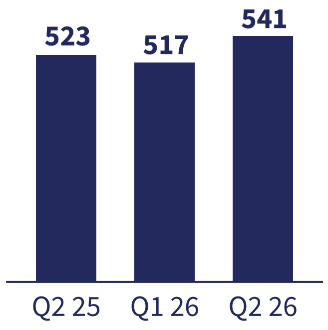
In EURbn



+3%*

Revenues* vs. Q2 25

In EURm



Africa and others

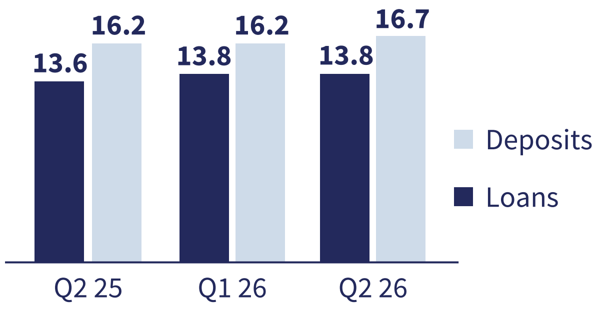
Outstandings up vs. Q2 25 both in loans (+2%*) and deposits (+3%*)

Revenue growth of +2%* vs. Q2 25

+2%* / +3%*

Loans / deposits outstanding* vs. Q2 25

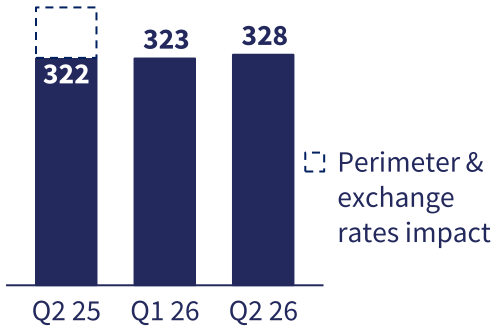
In EURbn



+2%*

Revenues* vs. Q2 25

In EURm



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*At constant perimeter (excluding disposals closed but including entities under disposal process reported under IFRS 5) and exchange rates

Mobility and Financial Services

Mobility and Financial Services revenues -10.1% vs. Q2 25

Ayvens revenues -13.0%[1] vs. Q2 25

High margins at ~610bps[2] in Q2 26 (550bps[2] in Q2 25), with broadly stable earning assets vs. Q2 25

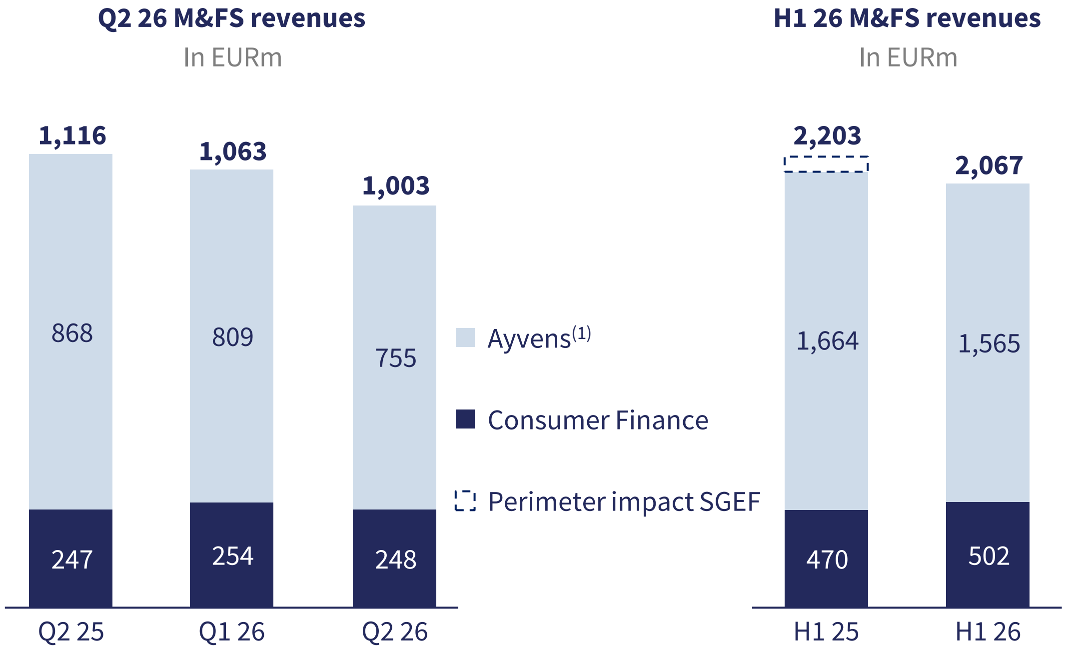
Lower UCS result[3] per unit at ~EUR 330 in Q2 26 (vs. ~EUR 1,230 in Q2 25), consistent with the expected normalisation and 2026 annual guidance between EUR 200 and 600

C/I ratio at 50.3%[4] and ROTE at 13.4%[4], in line with 2026 targets

Consumer Finance revenues stable vs. Q2 25

Increase in NII (+9% vs. Q2 25) due to higher margins

Evolution impacted by a base effect in Q2 25 related to a positive asset revaluation



(1) Ayvens revenues at SG level, (2) Excluding non-recurring items, mainly from hyperinflation in Turkey, (3) Gross UCS result excluding impacts of depreciation adjustments, (4) As communicated in Ayvens Q2 26 results

Corporate Centre

Revenues

Continued efficient management of liquidity
Revaluation of liabilities accounted at fair value

Operation expenses

Costs related to GESOP[1] for EUR -127m, a non-cash item with no impact on the CET1 ratio and on the distributable net income

In EURm	Q2 26	Q2 25	Change		H1 26	H1 25	Change	
Net banking income	(48)	(160)	+70.3%	+70.3%*	(143)	(273)	+47.4%	+47.4%*
Operating expenses	(178)	(164)	+8.8%	+4.9%*	(249)	(267)	-6.6%	-13.4%*
Gross operating income	(226)	(324)	+30.3%	+31.6%*	(392)	(539)	+27.2%	+29.9%*
Net cost of risk	0	(2)	n/s	n/s	2	4	+55.5%	+55.5%*
Net profits or losses from other assets	(2)	57	n/s	n/s	59	250	-76.2%	-76.2%*
Income tax	129	83	-55.5%	-52.7%*	192	143	-33.7%	-29.0%*
Group net income	(111)	(188)	+41.3%	+42.6%*	(177)	(176)	-0.6%	+7.6%*

*At constant perimeter and exchange rates
(1) Global Employee Share Ownership Programme

3. Conclusion

On track to achieve upgraded targets for 2026

	2024	2025	H1 26	INITIAL 2026 TARGETS		UPGRADED 2026 TARGETS
REVENUES (REPORTED) **REVENUES (EXCLUDING DISPOSALS)**	**+6.7%** vs. 2023 +7.3% vs. 2023	**+1.7%** vs. 2024 +6.8% vs. 2024	**+2.4%**(2) vs. H1 25 +4.0% vs. H1 25	**>+2%** vs. 2025		REVENUES **>+2%** vs. 2025
COSTS (REPORTED) **COSTS (EXCLUDING DISPOSALS)**	**-0.3%** vs. 2023 +0.2% vs. 2023	**-6.1%** vs. 2024 -2.0% vs. 2024	**-5.0%**(3) vs. H1 25 -3.5% vs. H1 25	**~-3%** vs. 2025	**UPGRADED**	COSTS **~-4%** vs. 2025
COST / INCOME RATIO	**69.0%** in 2024	**63.6%** in 2025	**59.7%** in H1 26	**<60%** in 2026		C/I RATIO **<60%**
NET COST OF RISK	**26bps** in 2024	**26bps** in 2025	**26bps** in H1 26	**25-30bps** in 2026		NCR **25-30bps**
ROTE	**6.9%** in 2024	**10.2%**(1) in 2025	**12.0%** in H1 26	**>10%** in 2026	**UPGRADED**	ROTE **~11%**
CET1	**13.3%** end 2024	**13.5%** end 2025	**13.2%** end Q2 26	**>13%** in 2026		CET1 **>13%**

(1) 2025 ROTE of 9.6% excluding net gains on other assets, (2) Revenue growth of +5.2% vs. H1 25 at constant perimeter and exchange rates, (3) Costs down -2.7% vs. H1 25 at constant perimeter and exchange rates

Societe Generale
Capital Markets Day

21 September 2026

One Bank Street, London, United Kingdom

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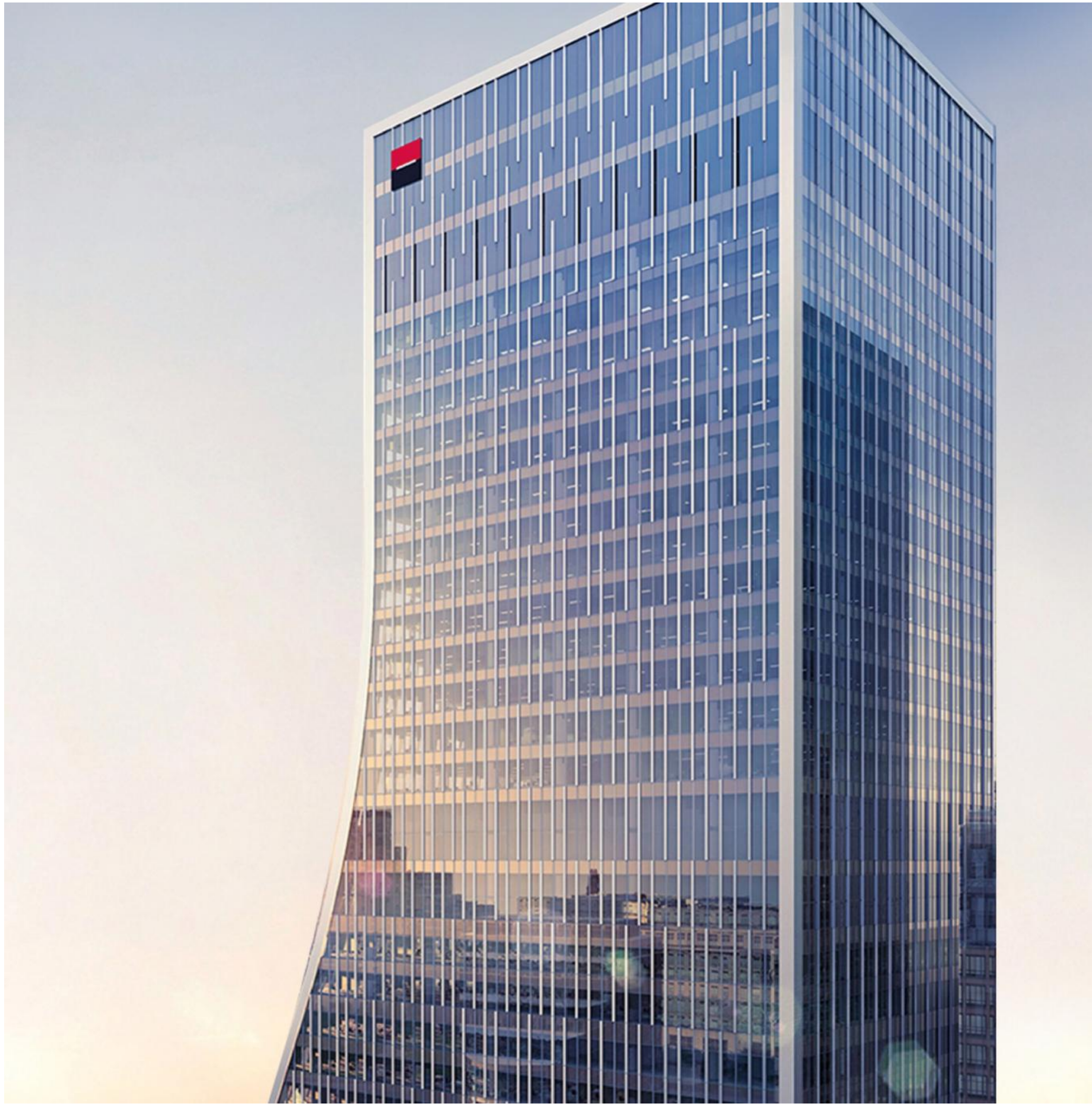


4. Supplement

Group
Long term funding breakdown[1]

Access to diversified and complementary investor bases through:

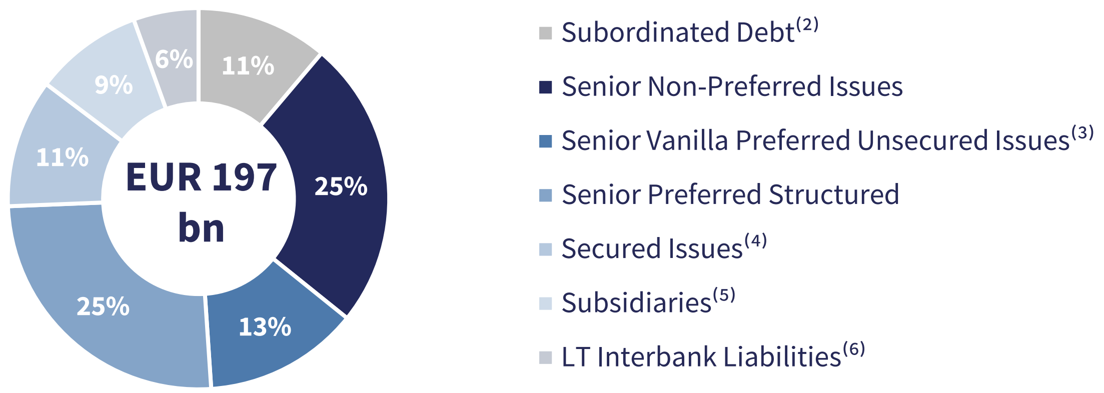
Subordinated issuances
Senior vanilla issuances (public or private placements)
Senior structured notes distributed to institutional investors, private banks and retail networks, in France and abroad
Covered bonds (SFH, SCF) and securitisations

Issuance by Group subsidiaries

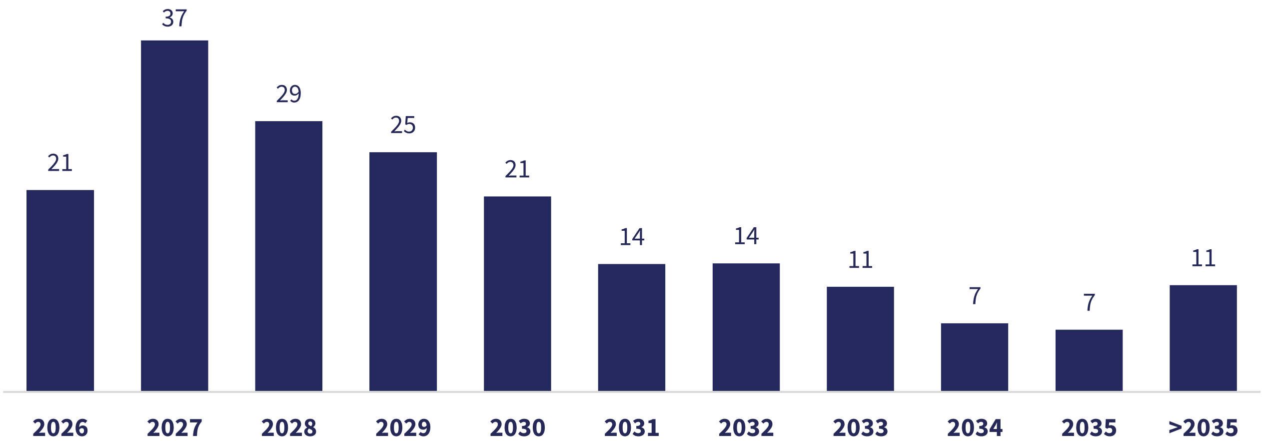
Access to local investor bases by subsidiaries which issue in their own names or issue secured transactions (ALD, BDK etc.)
Funding autonomy of IBFS retail subsidiaries

Balanced amortisation schedule

Breakdown as of 30.06.2026



Amortisation schedule as of 30.06.2026, in EUR bn



(1) See Methodology, (2) Including undated subordinated debt, (2) Including undated subordinated debt, (3) Including CD & CP >1y , (4) Including CRH
(5) Including secured and unsecured issuance, (6) Including IFI

Group
Benchmark AT1 and Tier 2 issuance

Additional Tier 1 issuance

Currency	Outstanding Amount (m)	Coupon	Issue date	Next Call date	Reset Spread
SGD	200	8.250%	15-Jul-22	15-Jul-27	5yr SORA OIS +560bp
USD	1,500	9.375%	22-Nov-22	22-Nov-27	5yr UST+538.5bp
USD	1,250	6.750%	6-Apr-18	6-Apr-28	5yr MS+392.9bp
USD	1,250	10.000%	14-Nov-23	14-Nov-28	5yr UST+544.8bp
EUR	1,000	7.875%	18-Jan-23	18-Jan-29	5yr MS+522.8bp
USD	1,000	8.125%	21-Nov-24	21-Nov-29	5yr UST + 379bp
USD	1,500	5.375%	18-Nov-20	18-Nov-30	5yr UST+451.4bp
EUR	750	6.000%	15-May-26	13-Aug-31	5yr MS+377.9bp
EUR	1,000	6.125%	17-Sep-25	17-Mar-32	5yr MS+325.4bp
USD	1,000	8.500%	25-Mar-24	25-Mar-34	5yr UST + 415.3bp
USD	1,000	7.125%	15-Jan-26	15-Jul-35	5yr UST + 294.6bp

Benchmark size Tier 2 issuance

Currency	Outstanding Amount (m)	Coupon	Issue Date	Next call Date	Maturity Date
USD	1,000	4.250%	19-Aug-16		19-Aug-26
AUD	650	5.000%	19-May-17		19-May-27
EUR (Social)	500	5.250%	5-Sep-22	6-Sep-27	6-Sep-32
AUD	300	4.500%	18-Apr-19	18-Apr-29	18-Apr-34
EUR	1,000	3.750%	17-Feb-25	17-May-30	17-May-35
EUR	1,000	3.875%	20-Nov-25	20-Nov-30	20-Nov-35
USD	1,250	6.221%	15-Jun-22	15-Jun-32	15-Jun-33
EUR	1,000	5.625%	2-Jun-23		2-Jun-33
USD	1,000	3.625%	1-Mar-21		1-Mar-41
USD	750	4.027%	19-Jan-22	21-Jan-42	21-Jan-43
USD	1,000	7.367%	10-Jan-23		10-Jan-53
USD	1,250	7.132%	19-Jan-24	19-Jan-54	19-Jan-55

Group
Credit rating overview

Key strengths recognized by all rating agencies

S&P: "Globally systemic universal bank with well-diversified revenue by business lines and geographies […] **Comfortable bail-inable debt cushion** and a higher regulatory core capital ratio."
S&P **revised SG outlook to positive** from stable on June 29th and affirmed 'A/A-1' long and short-term issuer credit ratings.

Moody's: "Strong franchise and well-diversified universal banking business model […] Our advanced LGF analysis indicates an **extremely low loss-given-failure for junior depositors and senior unsecured creditors**, resulting in a three-notch uplift to the relevant ratings from the bank's baa2 Adjusted BCA."

Fitch: "SG's business profile is diverse, with strong franchises in key activities […] SG has a **diversified funding base** and well-established market access. The bank has sound liquidity, (...) with cash and high-quality liquid assets. This largely covers short-term financing needs, including maturing long-term debt."
SG IDR was upgraded to 'A+(dcr)' from 'A(dcr)', and its long-term senior unsecured debt and deposit ratings was upgraded to 'A+' from 'A', following the publication by Fitch of the update of its Bank rating criteria and reflecting SG's very large resolution debt buffer.

Credit Ratings as of June 30th, 2026

	Fitch	Moody's	S&P
LT/ST Counterparty	A+(dcr)	A1(cr)/P-1(cr)	A/A-1
LT senior unsecured debt	A+	A1	A
Outlook	Stable	Negative	Positive
ST senior unsecured debt	F1	P-1	A-1
LT senior non preferred debt	A-	Baa2	BBB
Dated Tier 2 subordinated	BBB	Baa3	BBB-
Additional Tier 1	BB+	Ba2(hyb)	BB

NB: The statements are extracts from the rating agencies reports on SG and should not be relied upon to reflect the agencies opinion. Please refer to full rating reports available on Societe Generale and the agencies' websites.

Group
Overview of exceptional items

In EURm	Q2 26	Q2 25	H1 26	H1 25
Operating expenses - Total one-off items and transformation charges	(150)	(131)	(162)	(205)
Transformation charges	(22)	(30)	(34)	(104)
Of which French Retail, Private Banking and Insurance	*(5)*	*(10)*	*(9)*	*(33)*
Of which Global Banking & Investor Solutions	*(2)*	*9*	*(6)*	*(3)*
Of which Mobility, International Retail Banking & Financial Services	*(14)*	*(29)*	*(18)*	*(68)*
Of which Corporate Centre	*(0)*	*0*	*(0)*	*0*
One-off items	(127)	(101)	(127)	(101)
Global Employee Share Ownership Programme	*(127)*	*(101)*	*(127)*	*(101)*
Other one-off items - Total	12	75	76	277
Net profits or losses from other assets	12	75	76	277

Group
IFRIC 21 impact

In EURm	Total IFRIC 21 - costs H1 26	Total IFRIC 21 - costs H1 25	*o/w Resolution Funds* H1 26	*o/w Resolution Funds* H1 25
French Retail, Private Banking and Insurance	(44)	(45)	0	0
Global Banking and Investor Solutions	(106)	(134)	0	(3)
Global Markets and Investor Services	*(78)*	*(103)*	*0*	*(3)*
Financing and Advisory	*(28)*	*(31)*	*0*	*0*
Mobility, International Retail Banking & Financial Services	(35)	(52)	(6)	(12)
Mobility and Financial Services	*(14)*	*(12)*	*0*	*0*
International Retail Banking	*(20)*	*(40)*	*(6)*	*(12)*
Czech Republic	*(17)*	*(14)*	*(6)*	*(5)*
Romania	*0*	*(16)*	*0*	*(7)*
Other Europe	*0*	*(4)*	*0*	*0*
Africa, Asia, Mediterranean bassin and Overseas	*(3)*	*(5)*	*0*	*0*
Corporate Centre	(79)	(81)	0	0
Group	(264)	(312)	(6)	(14)

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Group
Q2 26 income statement by core business

In EURm	French Retail, Private Banking and Insurance		Global Banking and Investor Solutions		Mobility, International Retail Banking & Financial Services		Corporate Centre		Group	
	Q2 26	Q2 25	Q2 26	Q2 25	Q2 26	Q2 25	Q2 26	Q2 25	Q2 26	Q2 25
Net banking income	2,553	2,269	2,718	2,647	1,872	2,036	(48)	(160)	7,096	6,791
Operating expenses	(1,417)	(1,477)	(1,587)	(1,630)	(973)	(1,059)	(178)	(164)	(4,155)	(4,331)
Gross operating income	1,137	791	1,131	1,017	899	977	(226)	(324)	2,941	2,460
Net cost of risk	(223)	(146)	(12)	(81)	(156)	(126)	0	(2)	(390)	(355)
Operating income	914	645	1,119	936	743	850	(225)	(326)	2,551	2,105
Net income from companies accounted for by the equity method	(2)	(3)	2	(2)	5	4	0	(0)	5	(1)
Net profits or losses from other assets	(0)	20	(0)	(3)	14	0	(2)	57	12	75
Income tax	(237)	(173)	(242)	(182)	(174)	(205)	129	83	(524)	(477)
Non controlling Interests	1	1	12	(0)	227	246	13	2	253	249
Group net income	674	488	867	750	360	404	(111)	(188)	1,790	1,453
C/I ratio	55.5%	65.1%	58.4%	61.6%	52.0%	52.0%			58.6%	63.8%
Average allocated capital	18,316	17,412	17,435	17,894	10,739	10,535	12,297	12,738	58,788	58,579
Group ROTE / RONE	14.7%	11.2%	19.9%	16.8%	13.4%	15.3%			12.2%	9.7%

Group
H1 26 income statement by core business

	French Retail, Private Banking and Insurance		Global Banking and Investor Solutions		Mobility, International Retail Banking & Financial Services		Corporate Centre		Group	
In EURm	H1 26	H1 25	H1 26	H1 25	H1 26	H1 25	H1 26	H1 25	H1 26	H1 25
Net banking income	5,057	4,568	5,473	5,542	3,815	4,036	(143)	(273)	14,202	13,874
Operating expenses	(2,910)	(3,043)	(3,309)	(3,385)	(2,016)	(2,240)	(249)	(267)	(8,485)	(8,935)
Gross operating income	2,147	1,525	2,163	2,157	1,799	1,796	(392)	(539)	5,717	4,939
Net cost of risk	(387)	(317)	(58)	(136)	(302)	(250)	2	4	(745)	(699)
Operating income	1,760	1,208	2,105	2,021	1,497	1,546	(391)	(535)	4,972	4,240
Net income from companies accounted for by the equity method	(1)	(2)	3	2	10	8	(0)	(0)	12	7
Net profits or losses from other assets	1	27	(0)	0	16	0	59	250	76	277
Income tax	(458)	(321)	(450)	(415)	(350)	(375)	192	143	(1,066)	(967)
Non controlling Interests	3	3	18	2	447	458	38	34	506	496
Group net income	1,299	909	1,640	1,606	725	722	(177)	(176)	3,487	3,061
C/I ratio	57.5%	66.6%	60.5%	61.1%	52.8%	55.5%			59.7%	64.4%
Average allocated capital	18,299	17,549	17,161	18,109	10,700	10,955	12,636	12,130	58,797	58,743
Group ROTE / RONE	14.2%	10.4%	19.1%	17.7%	13.5%	13.2%			12.0%	10.3%

Group
CRR3/CRD6 prudential capital ratios

Phased-in Common Equity Tier 1, Tier 1 and Total Capital

In EURbn	30.06.2026	31.12.2025
Shareholder equity Group share	71.6	70.1
Deeply subordinated notes'Undated subordinated notes[(1)]	(10.3)	(9.4)
Distribution to be paid[(2)], Distribution N-1 and interest on subordinated notes	(3.2)	(2.8)
Goodwill and intangible	(6.9)	(7.0)
Non controlling interests[(3)]	8.9	9.4
Deductions and regulatory adjustments	(6.5)	(7.3)
Common Equity Tier 1 Capital	53.5	53.1
Additionnal Tier 1 Capital	10.8	9.8
Tier 1 Capital	64.4	62.9
Tier 2 capital	9.0	10.0
Total capital (Tier 1 + Tier 2)	73.3	72.9
Risk-Weighted Assets	406.4	393.1
Common Equity Tier 1 Ratio	13.2%	13.5%
Tier 1 Ratio	15.8%	16.0%
Total Capital Ratio	18.0%	18.5%

NB: Including Danish compromise for insurance. Prudential and accounting amounts may differ upon the prudential treatment applied to items subject to specific provisions in the current regulation and further adjustments to comply with prudential reporting requirements
(1) Excluding issue premia on deeply subordinated notes and on undated subordinated notes, (2) Based on an ordinary distribution payout ratio of 50% of the Group net income, restated from non-cash items and after deduction of interest on deeply subordinated notes and undated subordinated notes, (3) Non-controlling interests are presented at their accounting value, in line with consolidated financial statements

Group
CRR3/CRD6 leverage ratio

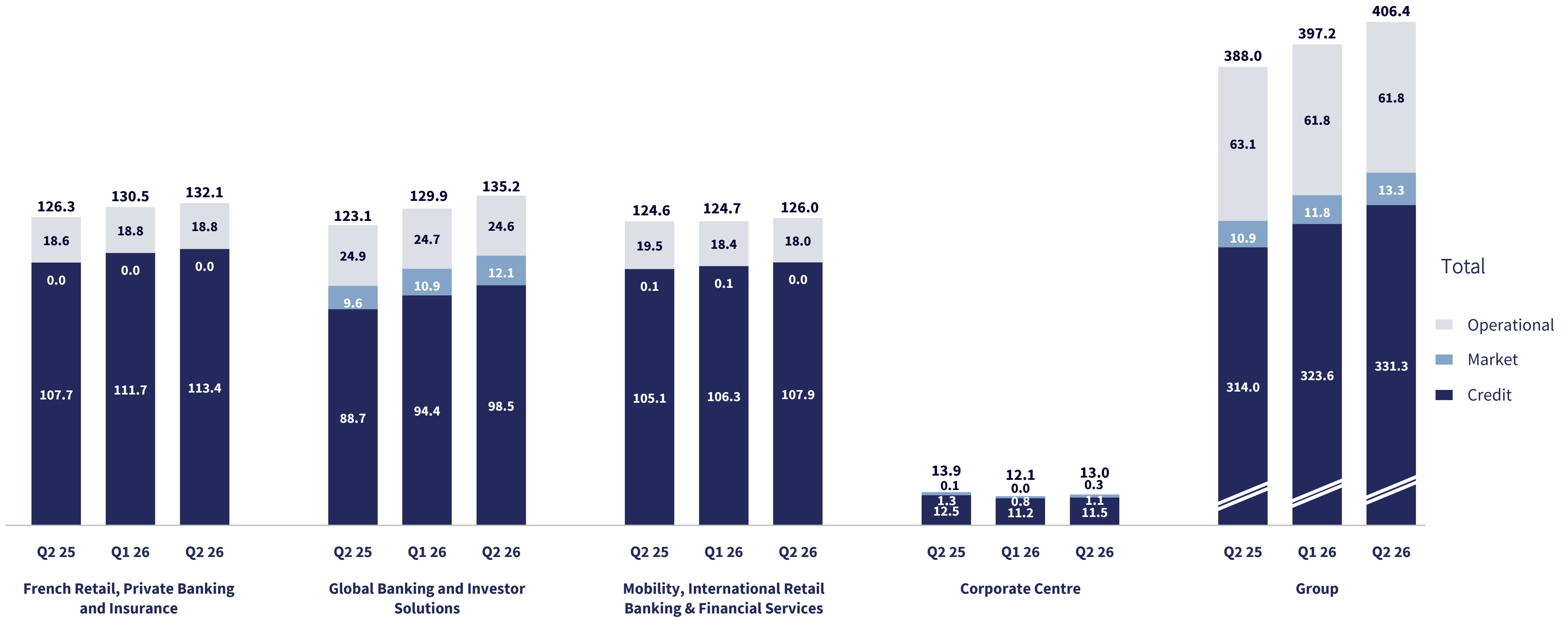
Phased-in Leverage Ratio

In EURbn	30.06.2026	31.12.2025
Tier 1 Capital	64.4	62.9
Total prudential balance sheet[(1)]	1,483	1,370
Adjustments related to derivative financial instruments	(24)	3
Adjustments related to securities financing transactions[(2)]	23	18
Off-balance sheet exposure (loan and guarantee commitments)	128	122
Technical and prudential adjustments	(117)	(107)
Leverage exposure	1,492	1,406
Phased-in leverage ratio	4.3%	4.5%

(1) The prudential balance sheet corresponds to the IFRS balance sheet less entities accounted for through the equity method (mainly insurance subsidiaries),
(2) Securities financing transactions: repurchase transactions, securities lending or borrowing transactions and other similar transactions

Group

Risk-weighted assets[1] (CRR3/CRD6, in EUR bn)

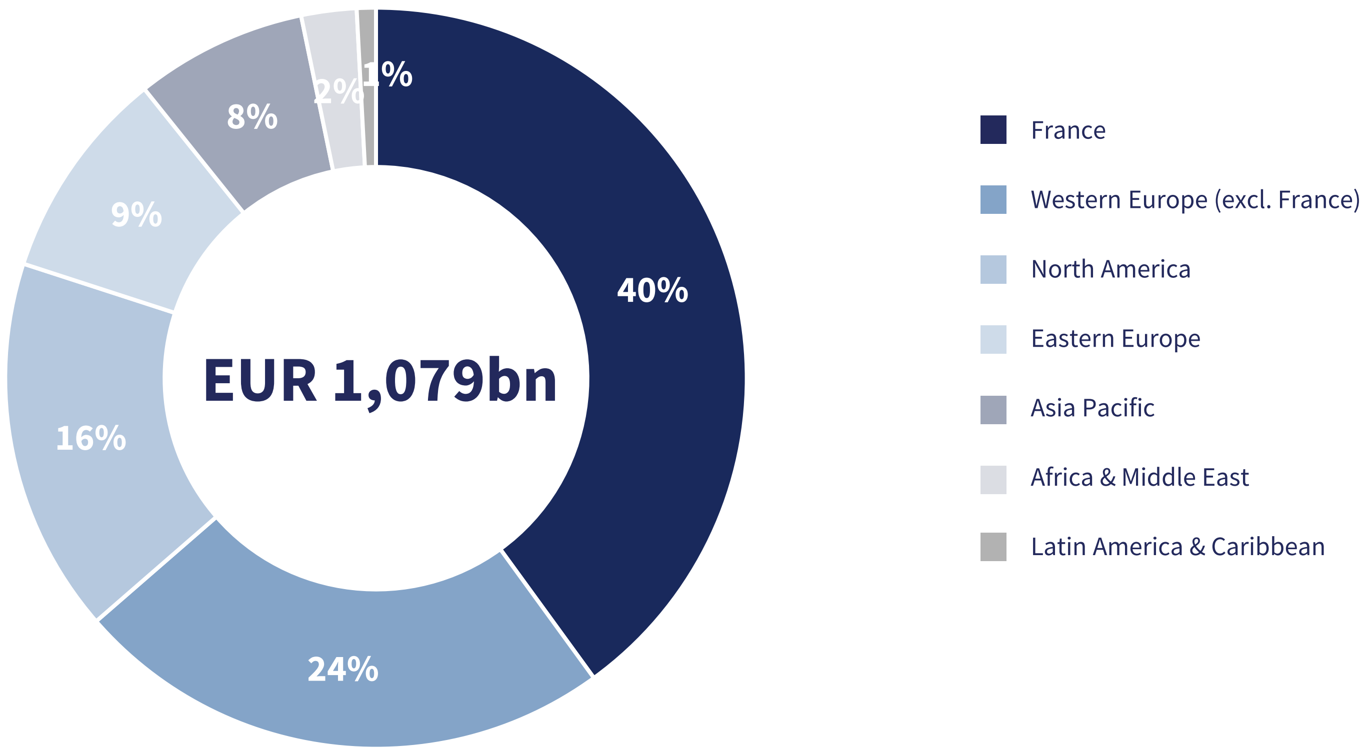


(1) Including the entities reported under IFRS 5 until diposal

Group

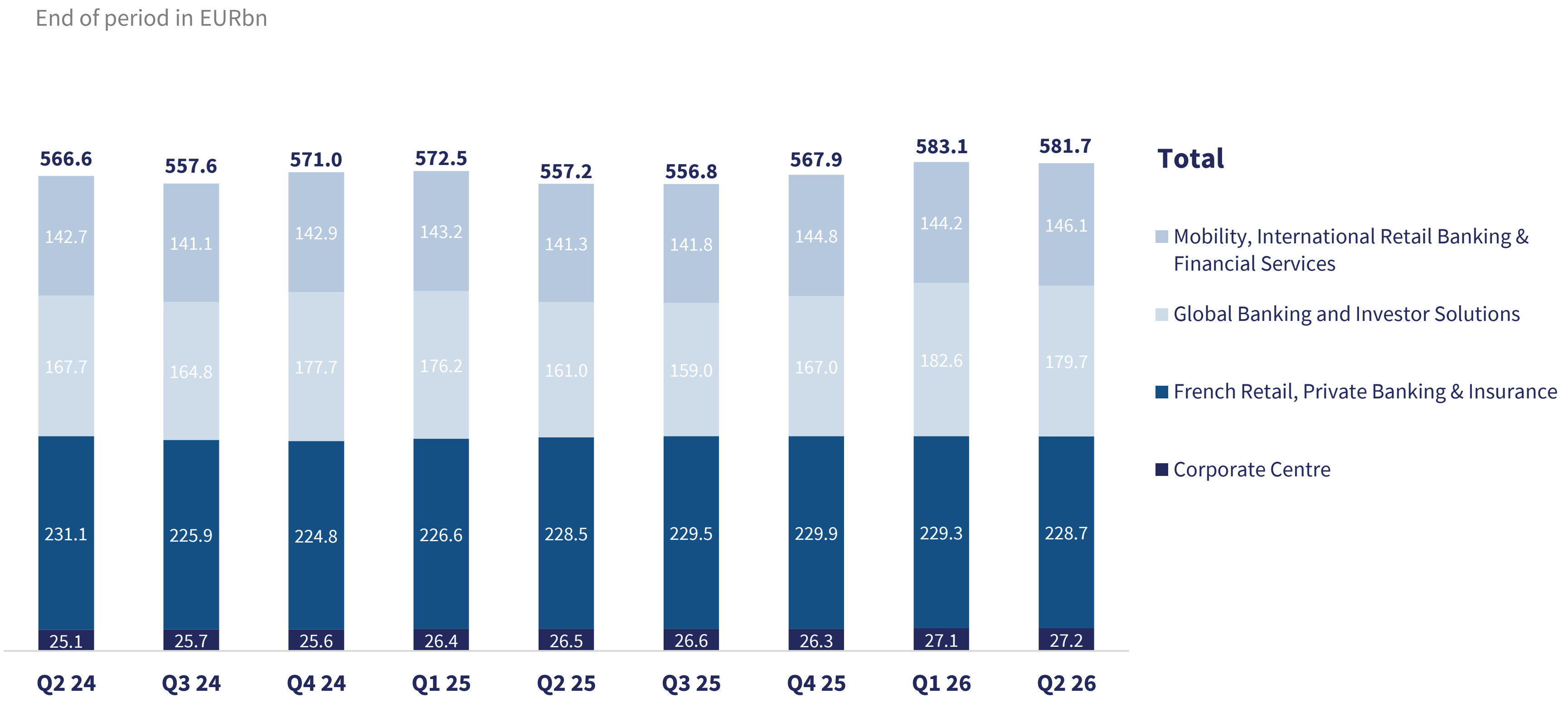
Geographic breakdown commitments at 30.06.2026

On-and off-balance sheet EAD[1]



(1) Total credit risk (debtor, issuer and replacement risk for all portfolios). Estimate as of 30 July 2026

Group
Change in gross loans outstanding[(1)]



(1) Customer loans, deposits and loans due from banks, financing lease and operating lease. Excluding repurchase agreements and excluding entities reported under IFRS 5

Group
Cost of risk

In EURm		Q2 26	Q2 25	H1 26	H1 25
French Retail, Private Banking and Insurance	Net Cost Of Risk	223	146	387	317
	Gross loan Outstandings	232,657	230,025	233,174	231,781
	Cost of Risk in bp	38	25	33	27
Global Banking and Investor Solutions	Net Cost Of Risk	12	81	58	136
	Gross loan Outstandings	178,540	171,860	170,477	172,321
	Cost of Risk in bp	3	19	7	16
Mobility, International Retail Banking & Financial Services	Net Cost Of Risk	156	126	302	250
	Gross loan Outstandings	145,507	144,329	145,811	151,727
	Cost of Risk in bp	43	35	41	33
Corporate Centre	Net Cost Of Risk	0	2	(2)	(4)
	Gross loan Outstandings	27,056	26,404	26,673	25,998
	Cost of Risk in bp	(1)	3	(1)	(3)
Societe Generale Group	Net Cost Of Risk	390	355	745	699
	Gross loan Outstandings	583,760	572,618	576,135	581,827
	Cost of Risk in bp	27	25	26	24

See: Methodology. Costs of Risk in bps are calculated based on Gross loans outstanding at the beginning of period (annualised)

Group
Non-performing loans

In EURbn	30.06.2026	31.03.2026	30.06.2025
Performing loans	508.2	506.5	492.5
inc. Stage 1 book outstandings [(1)]	*447.3*	*446.0*	*438.2*
inc. Stage 2 book outstandings	*49.9*	*49.3*	*41.4*
Non-performing loans	14.1	14.3	14.0
inc. Stage 3 book outstandings	*14.1*	*14.3*	*14.0*
Total Gross book outstandings[(2)]	522.3	520.8	506.5
Group Gross non performing loans ratio[(2)]	2.70%	2.75%	2.77%
Provisions on performing loans	2.5	2.5	2.6
inc. Stage 1 provisions	*0.8*	*0.8*	*0.8*
inc. Stage 2 provisions	*1.7*	*1.7*	*1.8*
Provisions on non-performing loans	6.5	6.5	6.2
inc. Stage 3 provisions	*6.5*	*6.5*	*6.2*
Total provisions	9.0	9.0	8.7
Group gross non-performing loans ratio (provisions on non-performing loans/ non-performing loans)	46%	45%	44%
Group net non-performing loans ratio ((provisions on non-performing loans + Guarantees + Collateral) / (non-performing loans))	83%	82%	81%

(1) Data restated excluding loans at fair value through profit or loss which are not eligible to IFRS 9 provisioning. (2) Figures calculated on on-balance sheet customer loans and advances, deposits at banks and loans due from banks, finance leases, excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits, in accordance with the EBA/ITS/2019/02 Implementing Technical Standards amending Commission Implementing Regulation (EU) No 680/2014 with regard to the reporting of financial information (FINREP). The NPL rate calculation was modified in order to exclude from the gross exposure in the denominator the net accounting value of the tangible assets for operating lease. Performing and non-performing loans include loans at fair value through profit or loss which are not eligible to IFRS 9 provisioning and so not split by stage. Historical data restated

Group

Sovereign bonds[1] exposure by geography

In EUR bn, as of 30 June 2026	Total (A + B)	Banking book Total (A)	Banking book o/w bonds at amortised cost	Banking book o/w bonds at FV through OCI	Banking book o/w bonds at FV through P&L	Trading book Bonds at FV through P&L (B)
France	10.2	7.4	7.0	0.4	-	2.8
Czech Republic	7.2	7.2	6.9	0.3	-	0.0
Romania	2.7	2.7	0.9	1.8	-	-
Luxembourg	1.0	1.0	0.2	0.7	-	-
Netherlands	0.1	0.1	0.1	-	-	-
Italy	3.5	3.5	3.3	0.2	-	-
Germany	2.9	2.8	0.4	2.4	-	0.1
Other EU	10.7	10.5	3.2	7.3	0.0	0.2
Total EU	38.4	35.2	22.0	13.2	0.0	3.2
Switzerland	0.2	-	-	-	-	0.2
UK	1.2	1.1	-	1.1	-	0.1
Other	0.2	-	-	-	-	0.2
Other Europe	1.6	1.1	-	1.1	-	0.5
USA	30.6	30.6	14.8	15.8	-	0.0
Japan	0.7	0.4	-	0.4	-	0.3
Africa	3.0	3.0	1.7	1.3	-	0.0
Asia (excl. Japan)	5.8	4.8	0.0	4.8	-	0.9
Middle East[2]	1.2	0.0	-	-	-	1.2
Other countries	2.6	2.3	0.6	1.8	-	0.3
Total	84.0	77.4	39.1	38.3	0.0	6.5

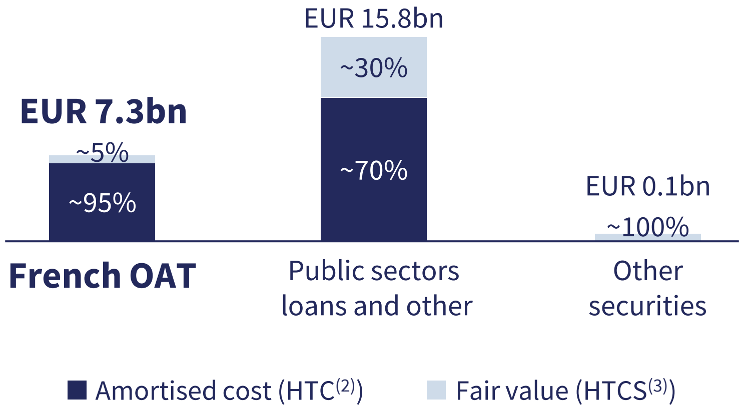
(1) Including government bonds and public agencies, (2) o/w c.100% Saudi Arabia

Group
Limited exposure to French sovereign

French sovereign exposure[1]

Total French sovereign exposure:

EUR 23.1bn



Limited exposure to French sovereign debt (OAT) for **EUR 7.3bn** at end of July 2026

- **Low sensitivity** on CET1 ratio, **<1bp for 100bps move**
- **~95%** of French OAT exposure accounted at amortised cost

(1) Exposure in the banking book (see slide "Sovereign bonds exposure by geography" for more details on trading exposure), excluding central bank deposits and cash at the Caisse des Dépôts et Consignations, (2) Hold to Collect, (3) Hold to Collect and Sell

Group

Private credit, data centres, IT consulting and software exposures

Private credit exposure

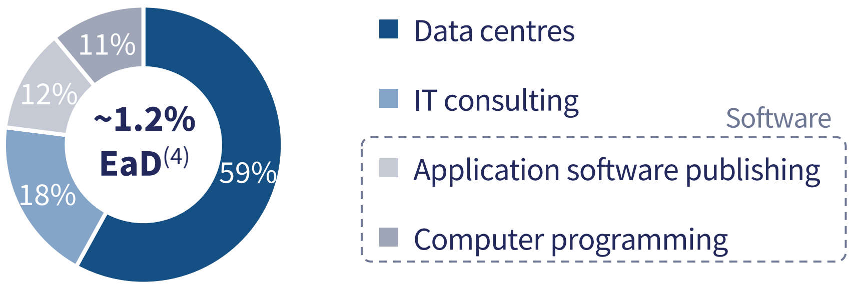
Small exposure to private credit

Total EaD[1]: **~EUR 14bn** (~1.3% Group EaD),
o/w capital calls: **~EUR 3bn** (~0.3% Group EaD)

- **Very granular portfolio** (**>2,000** underlying loans)
- **Maximum Loan to Value of 65%** in MML[3]
- **Low defaults** with a **NPL ratio <1%**
- **Strong track record** in Fund Financing **(20+ years)**

Data centres, IT consulting & software

Well-diversified exposure



Total EaD[4]: **~EUR 13bn** (~1.2% Group EaD),
o/w software: **~EUR 3bn** (~0.3% Group EaD)

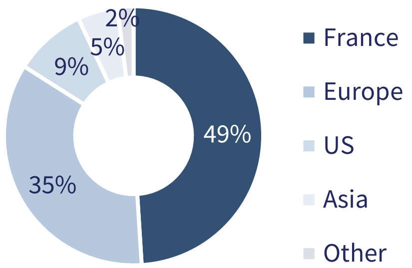
- **Data centres** exposure geared towards **hyperscalers (~70%)**
- **Diversified portfolio** (Top 20 clients **54% of EaD**)
- **Robust asset quality: ~69%** of investment grade exposure
- **Diversified** across Europe (48%), US (41%) and Asia (10%)

(1) EaD at end of Q1 26, including Broadly Syndicated Loans, (2) EUR 1.2bn EaD and EUR 0.4bn net exposure (mainly net of insurance covers), (3) Middle Market Lending (MML), (4) EaD at end of Q2 26

Group
Limited and diversified commercial real estate exposure

Diversified exposure

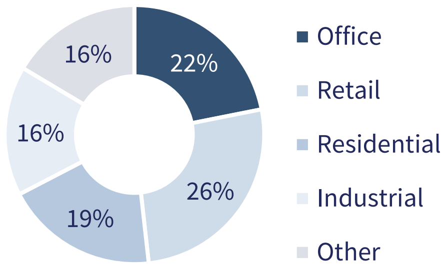
Commercial real estate EAD by geography (%)



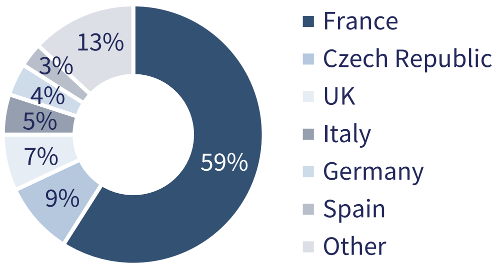
- EUR 32bn Exposure at Default
- ~3% of total Group EaD
- ~23% exposure to offices
- Average LTV: ~54%
- ~3% exposure classified in S3

European portfolio

European commercial real estate EAD by asset class (%)



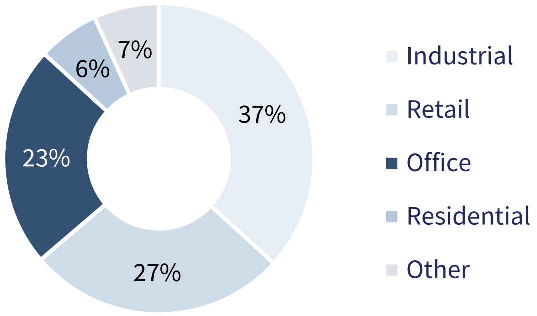
European commercial real estate EAD by geography (%)



- EUR 27bn Exposure at Default
- Average LTV: ~52%
- ~2% exposure classified in S3

US portfolio

US commercial real estate EAD by asset class (%)



- ~EUR 3bn Exposure at Default
- Average LTV: ~71%
- ~15% exposure classified in S3

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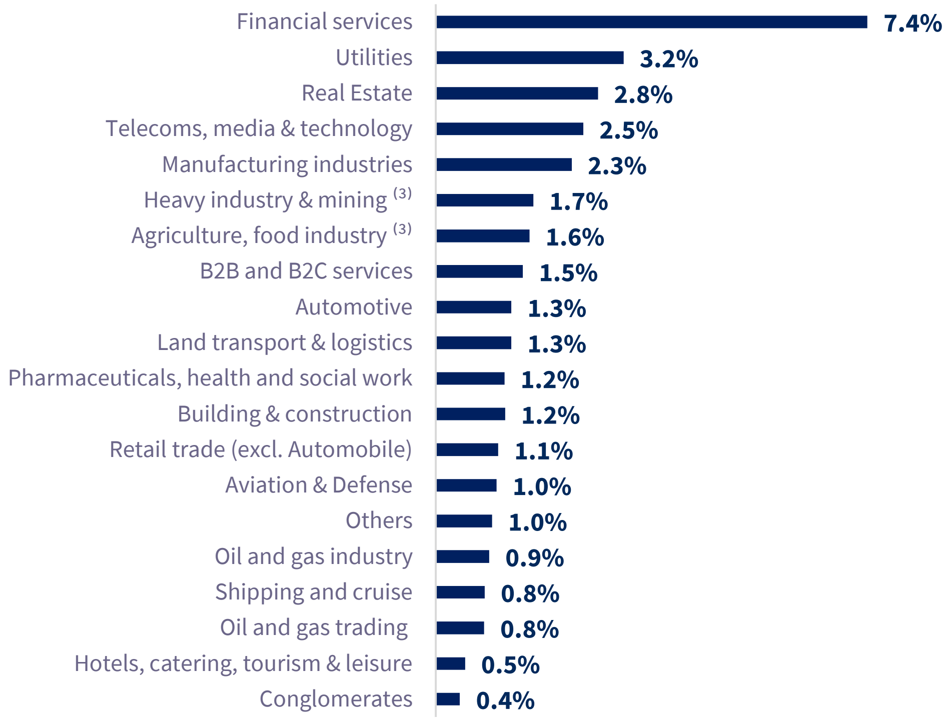
NB: exposure as of March 2026

Group
Focus on exposures

Corporate portfolio breakdown

Corporate EAD(1) in each sector(2) in % of total Group EAD
at 30.06.2026
Total Group EAD: EUR 1,079bn



Most sensitive exposures

PRIVATE CREDIT: ~1.3%(4) of total Group EAD

HEDGE FUNDS: ~0.4% of total Group EAD

DATA CENTRES, SOFTWARE & IT CONSULTING: ~1.2% of total Group EAD

AUTOMOTIVE: ~1.3% of total Group EAD

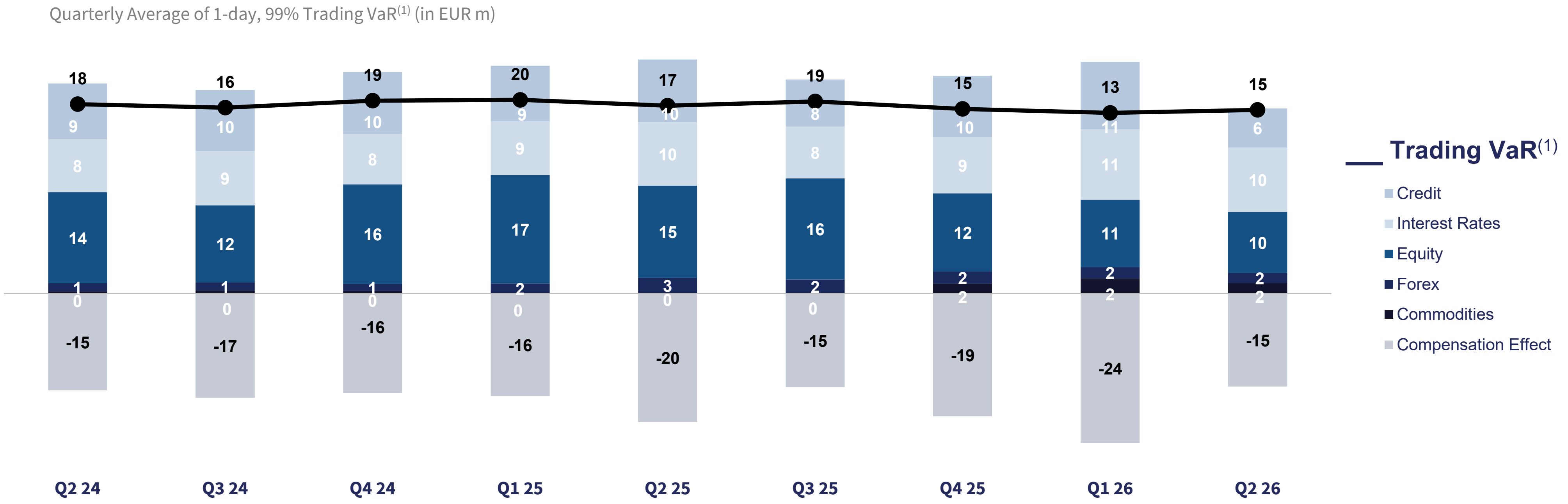
CONSTRUCTION: ~1.2% of total Group EAD

SME: ~4% of total Group EAD (mostly in France)

OTHER SENSITIVE SECTORS: <0.5% of total Group EAD (non-food retail, iron and steel industry, manufacture of metal products, media, road freight transport, restaurants, building materials, agriculture, forestry and fishing)

(1) Estimate as at 30 July 2026. EAD for the corporate portfolio as defined by the Basel regulations (large corporate including insurance companies, funds and hedge funds, SME, specialised financing and factoring) based on the obligor's characteristics before taking into account of the substitution effect. Total credit risk (debtor, issuer and replacement risk). Corporate EAD : EUR 375bn (2) The grouping of business segments was reviewed in 2022 in order to comply with internal credit risk monitoring methodologies and new reporting requirements from EBA on sectors. The grouping used is based on the main economic activity of counterparties, (3) Including trading activities, (4) At end of Q1 26 including the securitisation portfolio

Group
Change in trading VaR(1) and stressed VaR(2)



Stressed VAR(2) (1 day 99%, in EUR M)	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Minimum	27	26	28	31	35
Maximum	53	51	58	65	65
Average	39	37	41	44	48

(1) Trading VaR: measurement over one year (i.e. 260 scenarios) of the greatest risk obtained after elimination of 1% of the most unfavourable occurrences,
(2) Stressed VaR: Identical approach to VaR (historical simulation with 1-day shocks and a 99% confidence interval), but over a fixed one-year historical window corresponding to a period of significant financial tension instead of a one-year rolling period

Group
EPS calculation

Average number of shares (thousands)	H1 26	Q1 26	2025
Existing shares	754,338	759,309	790,605
Deductions			
Shares allocated to cover stock option plans and free shares awarded to staff	1,738	2,244	2,328
Other own shares and treasury shares	14,281	14,604	12,021
Number of shares used to calculate EPS(1)	738,319	742,461	776,255
Group net Income (in EURm)	3,487	1,696	6,002
Interest on deeply subordinated notes and undated subordinated notes (in EURm)	(378)	(173)	(720)
Adjusted Group net income (in EURm)	3,108	1,523	5,282
EPS (in EUR)	4.21	2.05	6.80

(1) The number of shares considered is the average number of ordinary shares outstanding during the period, excluding treasury shares and buy-backs, but including the trading shares held by the Group (expressed in thousands of shares)

Group
Net asset value, tangible net asset value

End of period (in EURm)	H1 26	Q1 26	2025
Shareholders' equity Group share	**71,645**	**70,997**	**70,144**
Deeply subordinated and undated subordinated notes	(10,346)	(10,397)	(9,366)
Interest payable to holders of deeply & undated subordinated notes, issue premium amortisation[1]	(123)	(165)	14
Book value of own shares in trading portfolio	(10)	(15)	(22)
Net Asset Value	**61,166**	**60,420**	**60,770**
Goodwill[2]	(4,257)	(4,257)	(4,225)
Intangible Assets	(2,504)	(2,615)	(2,625)
Net Tangible Asset Value	**54,405**	**53,548**	**53,919**
Number of shares used to calculate NAPS[3]	**730,035**	**730,035**	**754,887**
Net Asset Value per Share	**83.8**	**82.8**	**80.5**
Net Tangible Asset Value per Share	**74.5**	**73.3**	**71.4**

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(1) Interest net of tax. Minor methodology adjustment starting from Q1 26. Historical data have not been restated, (2) Excluding goodwill arising from non-controlling interests, (3) The number of shares considered is the number of ordinary shares outstanding at end of period, excluding treasury shares and buy-backs, but including the trading shares held by the Group (expressed in thousands of shares)

Group
ROE/ROTE calculation detail

End of period (in EURm)	Q2 26	Q2 25	H1 26	H1 25
Shareholders' equity Group share	71,645	68,293	71,645	68,293
Deeply subordinated and undated subordinated notes	(10,346)	(8,386)	(10,346)	(8,386)
Distribution provision[1], distribution N-1 to be paid and interest payable to holders of deeply & undated subordinated notes[2]	(3,225)	(2,351)	(3,225)	(2,351)
OCI excluding conversion reserves	241	512	241	512
ROE equity end of period	58,316	58,067	58,316	58,067
Average ROE equity	58,788	58,579	58,797	58,743
Average Goodwill[3]	(4,257)	(4,174)	(4,249)	(4,182)
Average Intangible Assets	(2,559)	(2,787)	(2,590)	(2,811)
Average ROTE equity	51,971	51,618	51,958	51,749
Group net Income	1,790	1,453	3,487	3,061
Interest paid and payable to holders of deeply subordinated notes and undated subordinated notes, issue premium amortisation	(205)	(200)	(378)	(387)
Adjusted ROE Group net Income	1,585	1,253	3,108	2,674
Cancellation of goodwill impairment	-	-	-	-
Adjusted ROTE Group net Income	1,585	1,253	3,108	2,674
ROE	10.8%	8.6%	10.6%	9.1%
ROTE	12.2%	9.7%	12.0%	10.3%

ROE/ROTE: see Methodology
(1) The distribution provision is calculated based on an ordinary distribution payout ratio of 50% of the Group net income, restated from non-cash items and after deduction of deeply subordinated notes and on undated subordinated notes, (2) Interest net of tax. Minor methodology adjustment starting from Q1 26. Historical data have not been restated, (3) Excluding goodwill arising from non-controlling interests

French Retail, Private Banking and Insurance
Q2 26 and H1 26 results

	French Retail, Private Banking and Insurance			o/w Insurance			French Retail, Private Banking and Insurance			o/w Insurance		
In EURm	Q2 26	Q2 25	Change	Q2 26	Q2 25	Change	H1 26	H1 25	Change	H1 26	H1 25	Change
Net banking income	2,553	2,269	+12.6%	189	173	+9.2%	5,057	4,568	+10.7%	368	343	+7.3%
Operating expenses	(1,417)	(1,477)	-4.1%	(25)	(31)	-18.7%	(2,910)	(3,043)	-4.4%	(52)	(65)	-20.5%
Gross operating income	1,137	791	+43.7%	164	142	+15.3%	2,147	1,525	+40.8%	316	278	+13.8%
Net cost of risk	(223)	(146)	+52.7%	(0)	(0)	-1.2%	(387)	(317)	+22.2%	(0)	(0)	+5.7%
Operating income	914	645	+41.7%	164	142	+15.3%	1,760	1,208	+45.6%	316	278	+13.8%
Net profits or losses from other assets	(0)	20	n/s	(0)	(1)	+41.5%	1	27	-97.5%	(0)	(0)	n/s
Income tax	(237)	(173)	+36.8%	(42)	(37)	+15.6%	(458)	(321)	+42.6%	(82)	(72)	+13.7%
Group net income	674	488	+38.0%	120	104	+15.6%	1,299	909	+42.8%	232	203	+14.2%
C/I ratio	55.5%	65.1%		13.3%	17.9%		57.5%	66.6%		14.0%	18.9%	
Average allocated capital	18,316	17,412		1,559	1,475		18,299	17,549		1,570	1,387	
RONE	14.7%	11.2%		30.8%	28.1%		14.2%	10.4%		29.5%	29.3%	

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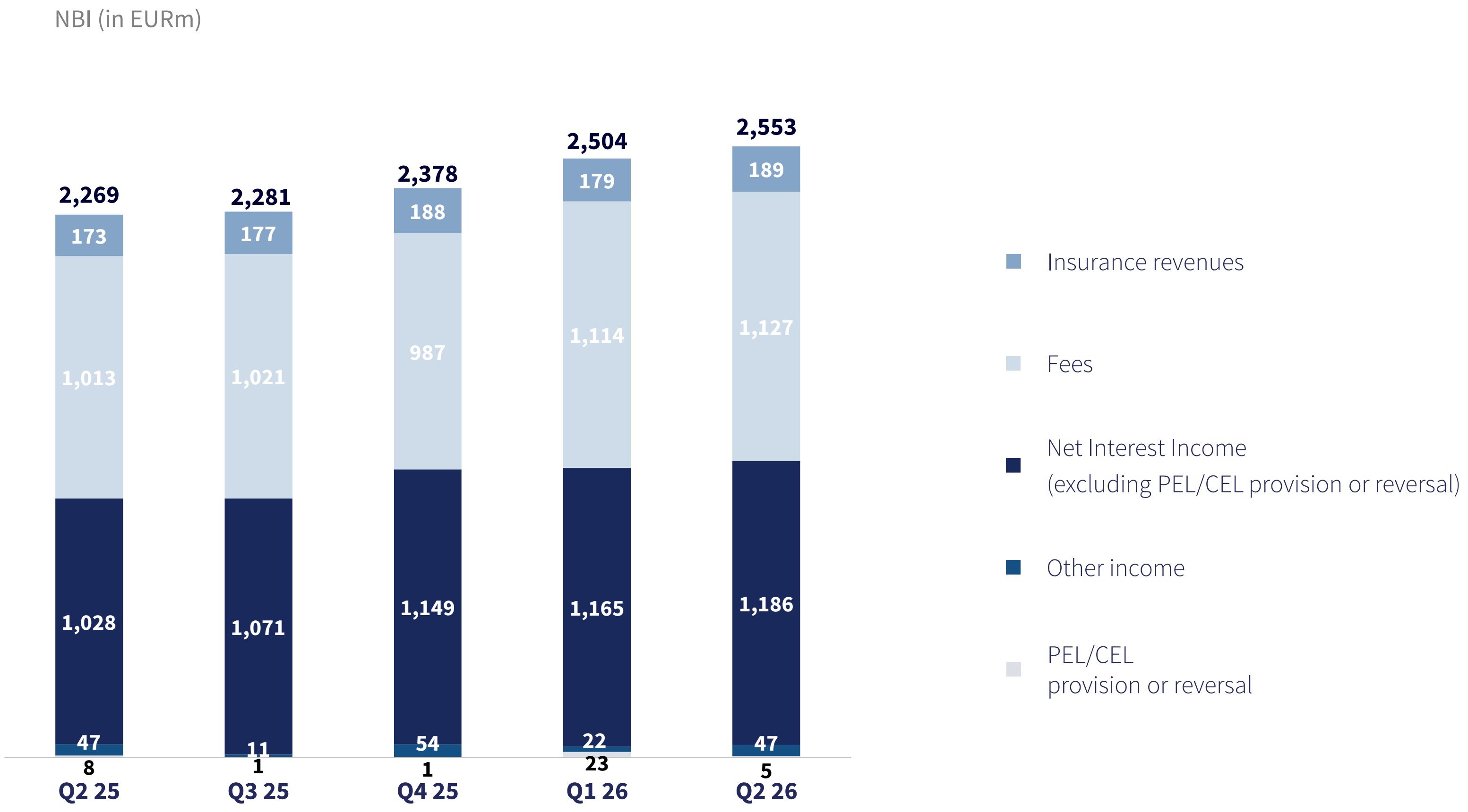
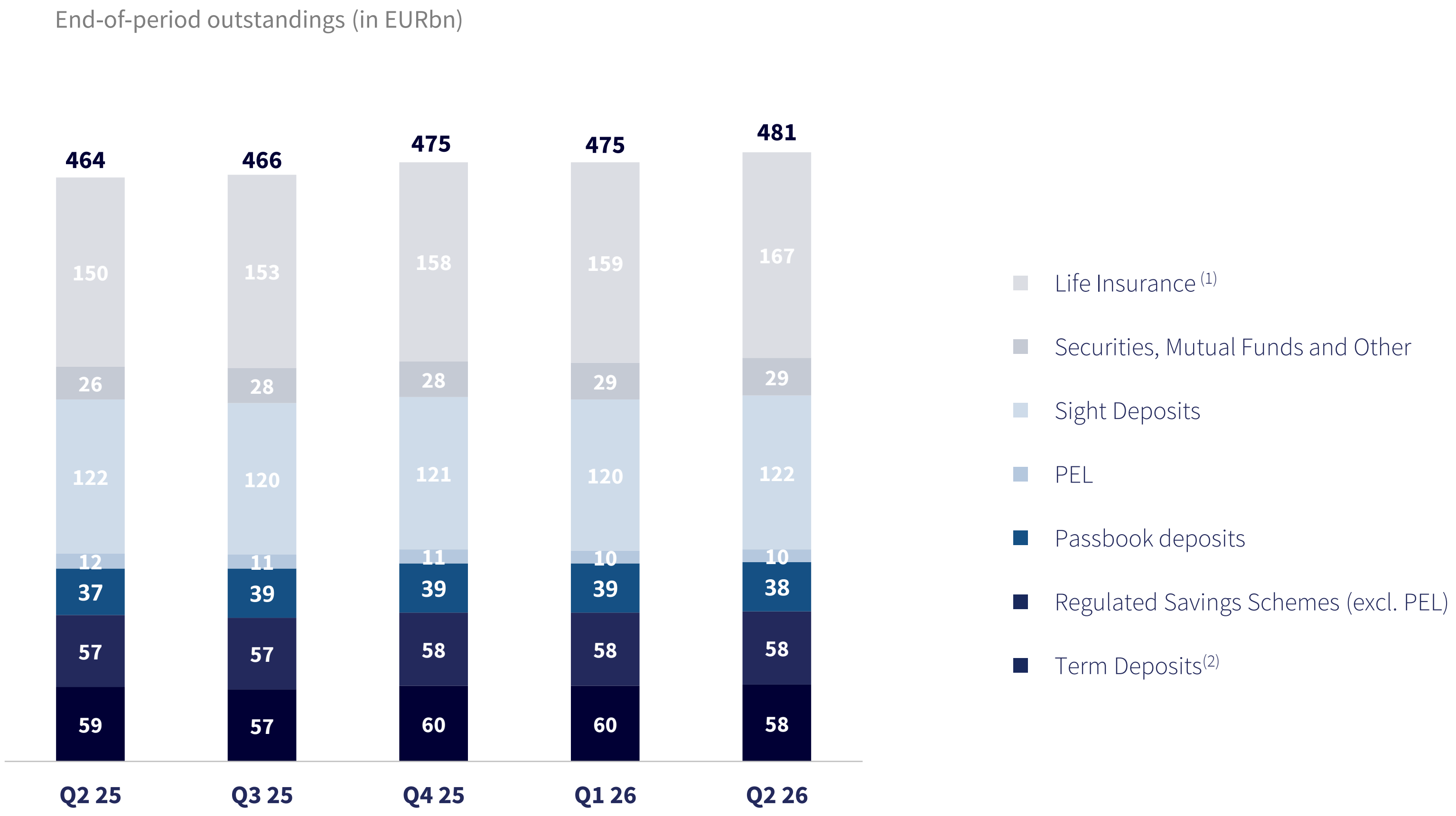
French Retail, Private Banking and Insurance
Net banking income



SOCIETE GENERALE

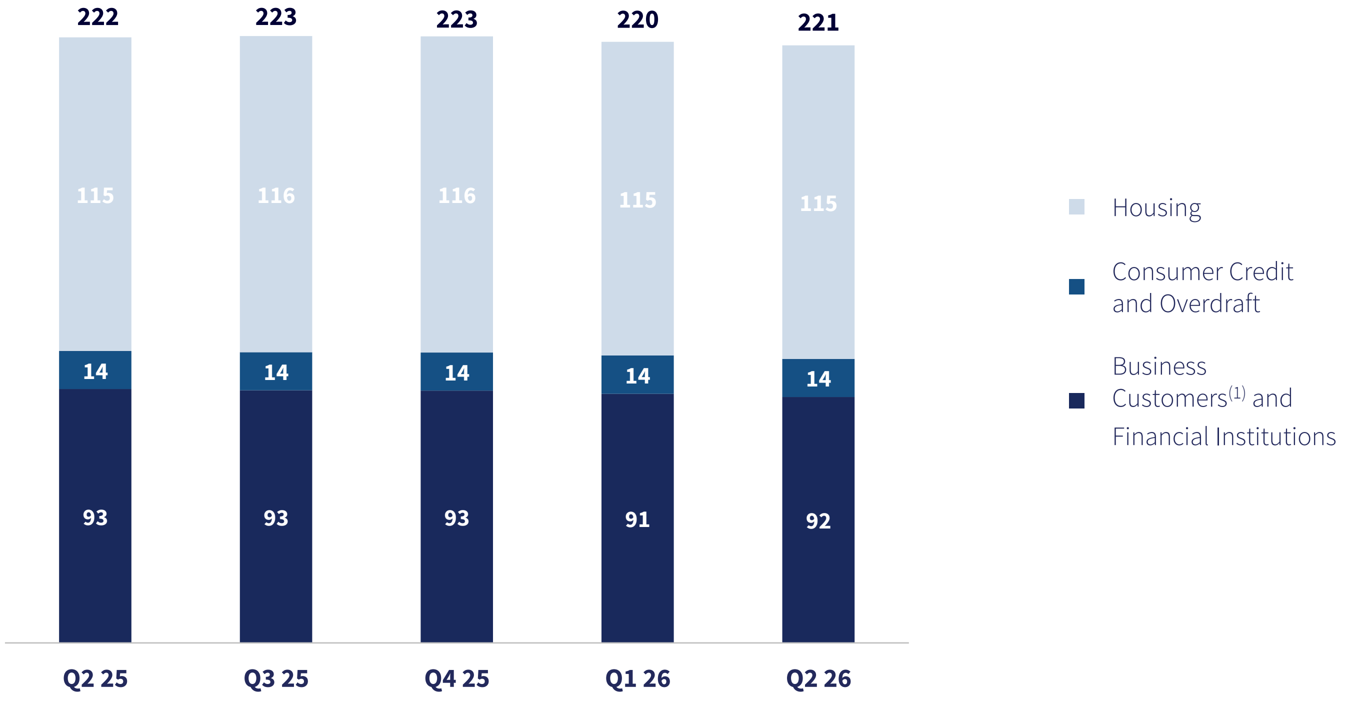
French Retail, Private Banking and Insurance
Customer deposits and financial savings



(1) Includes French and International activities, (2) Including deposits from Financial Institutions and medium-term notes, and incl. French networks corporate deposits

French Retail, Private Banking and Insurance
Loans outstanding

End-of-period outstandings, net of provisions (in EURbn)

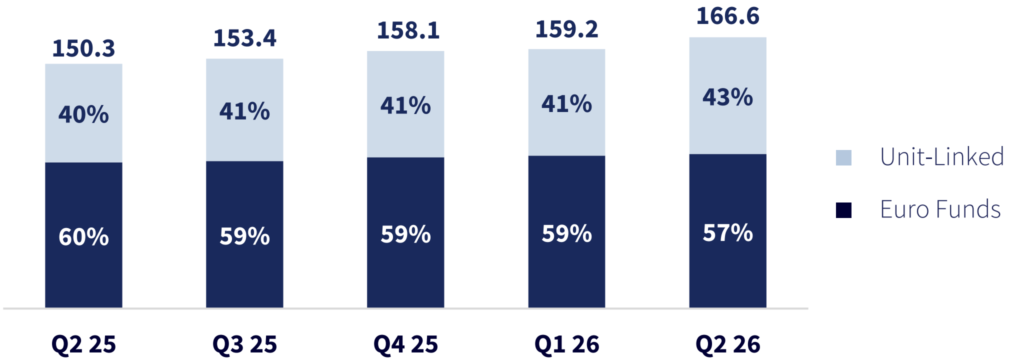


(1) SMEs, self-employed professionals, local authorities, corporates, Non-Profit Organisations, including foreign currency loans

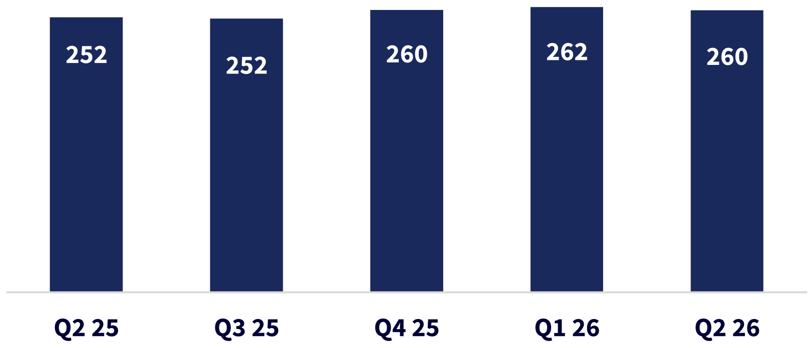
French Retail, Private Banking and Insurance

Insurance key figures

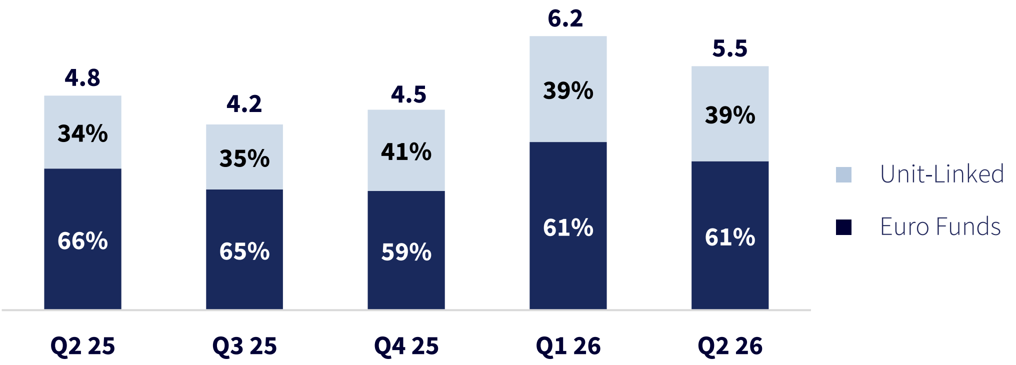
Life Insurance Outstandings and Unit-Linked Breakdown (in EURbn)



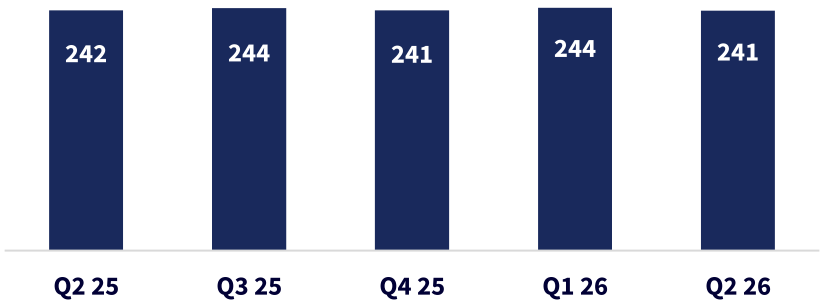
Personal Protection Insurance Premiums (in EURm)



Life Insurance Gross Inflows (in EURbn)



Property and Casualty Insurance Premiums (in EURm)



Global Banking and Investor Solutions
Q2 26 results

In EURm	Global Markets and Investor Services			Financing and Advisory			Total Global Banking and Investor Solutions			
	Q2 26	Q2 25	Change	Q2 26	Q2 25	Change	Q2 26	Q2 25	Change	
Net banking income	1,743	1,753	+0.8%*	975	895	+10.4%*	2,718	2,647	+2.7%	+4.0%*
Operating expenses	(1,087)	(1,111)	-0.9%*	(499)	(519)	-2.8%*	(1,587)	(1,630)	-2.7%	-1.5%*
Gross operating income	656	641	+3.7%*	475	376	+28.8%*	1,131	1,017	+11.2%	+12.9%*
Net cost of risk	2	(4)	n/s	(14)	(77)	-82.5%*	(12)	(81)	-85.6%	-85.6%*
Operating income	659	637	+4.6%*	462	299	+58.3%*	1,119	936	+19.6%	+21.6%*
Income tax	(157)	(151)	+5.3%*	(85)	(30)	x 3.0*	(242)	(182)	+33.3%	+36.0%*
Net income	503	482	+5.7%*	376	268	+43.4%*	879	750	+17.2%	+19.0%*
Non controlling Interests	12	(0)	n/s	0	0	-18.6%*	12	(0)	n/s	n/s
Group net income	491	482	+3.2%*	376	268	+43.4%*	867	750	+15.6%	+17.4%*
C/I ratio	62.3%	63.4%		51.3%	58.0%		58.4%	61.6%		
Average allocated capital	8,008	8,569		9,431	9,325		17,435	17,894		
RONE	24.5%	22.5%		16.0%	11.5%		19.9%	16.8%		

*At constant perimeter and exchange rates

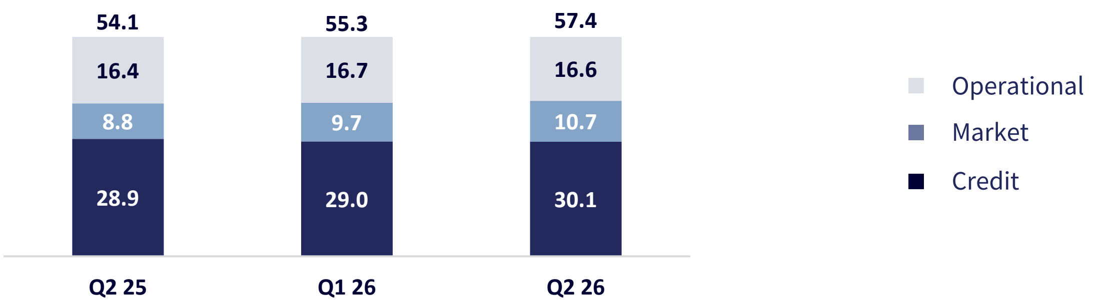
Global Banking and Investor Solutions
H1 26 results

	Global Markets and Investor Services			Financing and Advisory			Total Global Banking and Investor Solutions			
In EURm	H1 26	H1 25	Change	H1 26	H1 25	Change	H1 26	H1 25	Change	
Net banking income	3,609	3,674	+1.0%*	1,864	1,868	+3.1%*	5,473	5,542	-1.3%	+1.7%*
Operating expenses	(2,295)	(2,341)	+0.5%*	(1,014)	(1,044)	-0.9%*	(3,309)	(3,385)	-2.3%	+0.1%*
Gross operating income	1,314	1,333	+1.9%*	850	824	+8.3%*	2,163	2,157	+0.3%	+4.3%*
Net cost of risk	2	(4)	n/s	(60)	(132)	-54.4%*	(58)	(136)	-57.3%	-57.3%*
Operating income	1,317	1,329	+2.3%*	789	691	+21.0%*	2,105	2,021	+4.2%	+8.6%*
Income tax	(313)	(317)	+2.2%*	(138)	(98)	+55.0%*	(450)	(415)	+8.5%	+13.9%*
Net income	1,007	1,013	+2.7%*	652	594	+15.5%*	1,658	1,607	+3.2%	+7.3%*
Non controlling Interests	18	1	x 14.5*	0	0	-16.6%*	18	2	x 11.6	x 11.6*
Group net income	989	1,012	+1.0%*	651	594	+15.5%*	1,640	1,606	+2.1%	+6.3%*
C/I ratio	63.6%	63.7%		54.4%	55.9%		60.5%	61.1%		
Average allocated capital	7,925	8,634		9,244	9,471		17,161	18,109		
RONE	25.0%	23.4%		14.1%	12.5%		19.1%	17.7%		

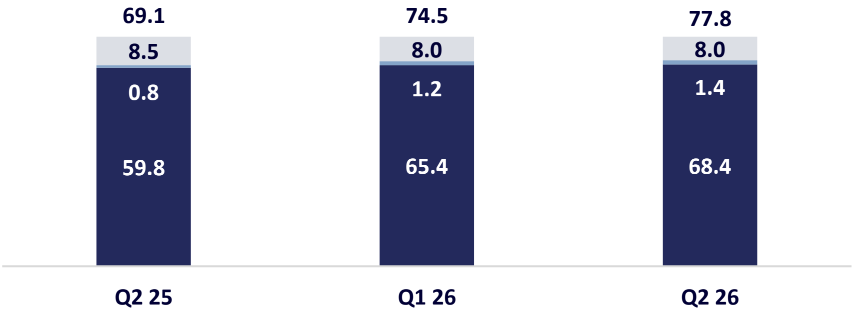
*At constant perimeter and exchange rates

Global Banking and Investor Solutions
Key financial indicators

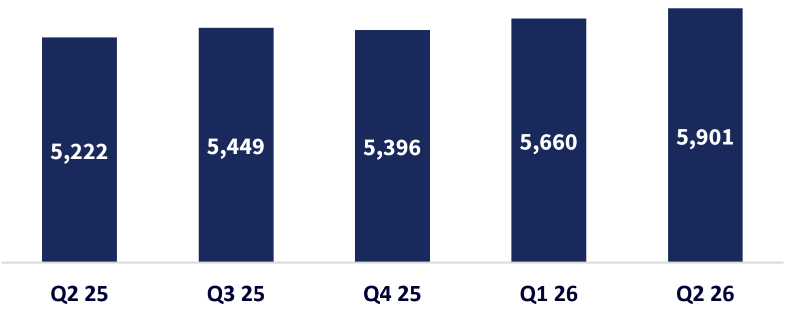
Global Markets and Investor Services RWA (in EURbn)



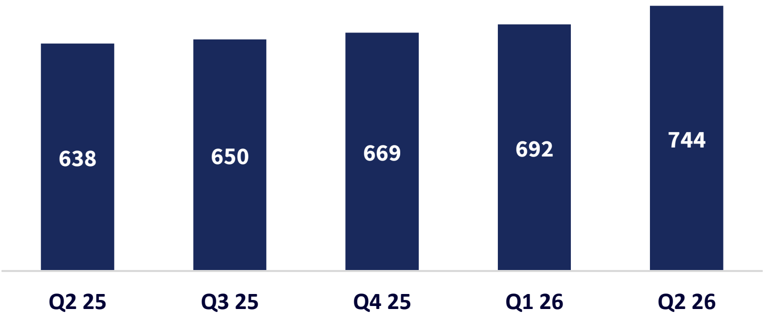
Financing and Advisory RWA (in EURbn)



Securities Services: Assets under Custody (in EURbn)

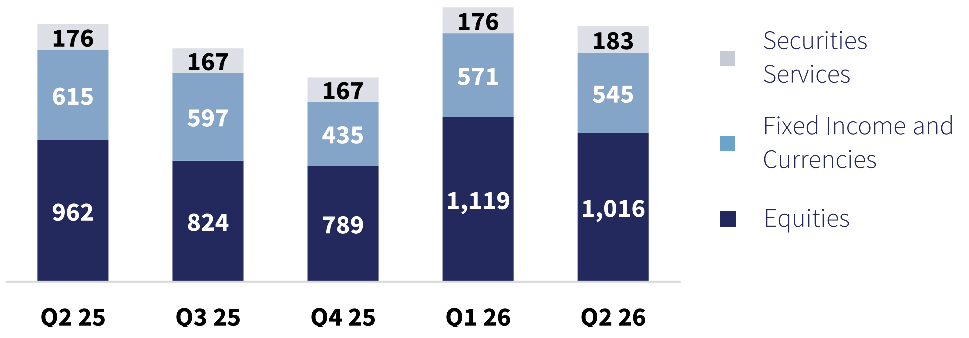


Securities Services: Assets under Administration (in EURbn)

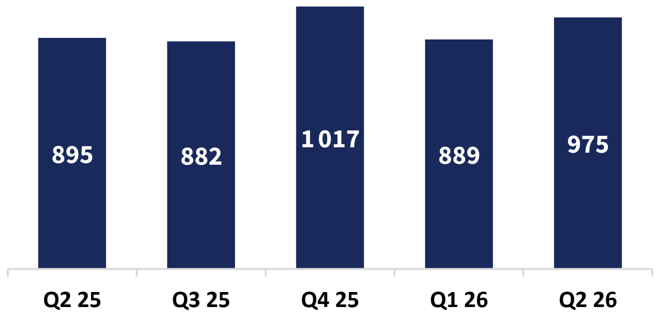


Global Banking and Investor Solutions
Revenues

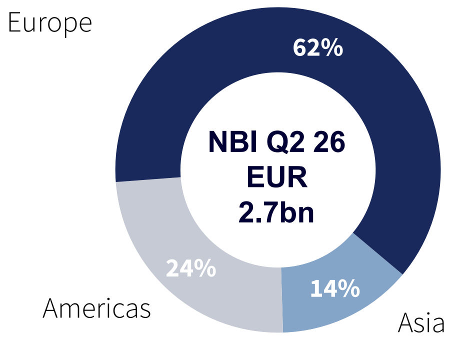
Global Markets and Investor Services Revenues (in EURm)



Financing & Advisory Revenues (in EURm)



Revenues split by region (in %)



Global Banking and Investor Solutions
Financing & Advisory: supporting clients in their transformations

Client proximity
Innovation
Product excellence
Industry expertise
Advisory capacity
Global coverage

SpaceX Underwriter, Joint Bookrunner and Coordinator	**USD 86bn** IPO, the largest in history, consisted of a first-of-its-kind global retail offering with Societe Generale acting as Sole French Retail Coordinator
WARNER BROS. DISCOVERY Arranger	**USD 15bn** Term Loan B to re-finance Warner Bros. Discovery separation bridge. This is the largest TLB ever placed post great financial crisis
Schneider Electric Joint Global Coordinator and Joint Dealer Manager	**EUR 0.85bn** convertible bond and a concurrent **EUR 0.65bn** tender offer on 2030 convertible bond to proactively manage dilution, extend maturity profile and optimize cost of financing
ACS Sole Structuring Bank, Joint Global Coordinator and Bookrunner	**EUR 2.1bn** share placement for ACS, a global leader in the development of next-generation infrastructures. One of the top 3 ABB in Spain since 2020 by size

Global Banking and Investor Solutions
Recognised expertise

AWARDS & RANKINGS

GLOBAL BANKING & ADVISORY

GTR Leaders in Trade Awards 2026

Best Commodity Trade Finance Bank

The Asset Triple A Sustainable Infrastructure Finance Awards 2026

Global ESG Project Finance House of the Year
Project Finance House of the Year in Africa
Project Finance House of the Year in Japan

FinanceAsia Awards 2026

Best Sustainable Bank International in Australia

GLOBAL MARKETS

Extel Europe Research Survey 2026

#1 in Index Research
#2 in Multi-Asset Research
#3 in Quantitative Research
#3 in Derivatives Research
#8 in Equity Strategy
#10 in Economics

Energy Risk Awards 2026

Base Metals House of the Year
Cross Commodity Research House of the Year

SRP Asia Pacific Awards 2026

Best House, FICC

TRANSACTION BANKING

Global Finance Treasury & Cash Management Award 2026

Best Bank for Transaction Banking Western Europe
Best Bank for Cash Management Western Europe
Best Bank for Financial Institutions Western Europe
Best Bank for Cash Management in France, Senegal and Tunisia

SECURITIES SERVICES

Global Finance Best Sub-Custodian Banks 2026

Best Sub-Custodian Bank in Tunisia (UIB)
Best Sub-Custodian Bank in Romania (BRD)

LEAGUE TABLES

SUSTAINABLE FINANCE

#1 Global Sustainability-Linked Bond Volume by Bookrunner
#4 Global Sustainability-Linked Loans Volume by MLA
#3 Global Green Loans Volume by Bookrunner
#4 Global Green Loans Volume by MLA
#3 EMEA Sustainability-Linked Loans Volume by Bookrunner & MLA
#4 APAC Green Loans Volume by Bookrunner
#2 Americas Green Loans Volume by Bookrunner
#3 Americas Green Loans Volume by MLA

SYNDICATED LOANS

#1 EMEA Syndicated Real Estate Finance Loans Volume by Bookrunner & MLA
#1 EMEA Syndicated Real Estate Non-Recourse Loans Volume by Bookrunner
#2 EMEA Syndicated Real Estate Non-Recourse Loans Volume by MLA
#4 EMEA Loans Volume by Bookrunner
#2 France Loans Volume by Bookrunner
#1 Bpifrance AE-backed Financing Volume by MLA

PROJECT FINANCING

#3 Global Project Finance MLAs[3]
#3 Europe Project Finance MLAs[3]
#4 America Project Finance MLAs North[3]
#2 Global Transport Project Finance MLAs[3]
#4 Global Renewables Project Finance MLAs[3]
#4 Global Digital Infrastructure Project Finance MLAs[3]

INVESTMENT BANKING

#3 France IB Revenue by bank
#2 France ECM Volume by Bookrunner[1]
#4 All Int Subordinated Bonds for Financial Institutions EUR[1]
#5 France Acquisition Finance Syndicated Loans by MLA[2]

Sources: Dealogic H1 2026, (1) & (2) Dealogic dynamic plateform H1 2026 (extracts as of July 6, 2026 & July 10, 2026), (3) Green Street News Infrastructure H1 2026

Mobility, International Retail Banking and Financial Services
Q2 26 results

In EURm	International Retail Banking			Mobility and Financial Services			o/w Consumer finance			Total		
	Q2 26	Q2 25	Change	Q2 26	Q2 25	Change	Q2 26	Q2 25	Change	Q2 26	Q2 25	Change
Net banking income	869	920	+2.9%*	1,003	1,116	-10.7%*	248	247	+0.5%*	1,872	2,036	-4.9%*
Operating expenses	(445)	(482)	+3.1%*	(529)	(577)	-9.0%*	(99)	(99)	-5.9%*	(973)	(1,059)	-3.9%*
Gross operating income	424	438	+2.6%*	475	539	-12.6%*	149	148	+5.2%*	899	977	-6.0%*
Net cost of risk	(58)	(31)	x 3.3*	(98)	(95)	+1.9%*	(82)	(68)	+19.4%*	(156)	(126)	+37.1%*
Operating income	366	407	-7.5%*	377	443	-15.8%*	67	80	-8.1%*	743	850	-11.8%*
Net profits or losses from other assets	3	0	x 6.8*	11	(0)	n/s	(1)	(0)	n/s	14	0	x 66.2*
Income tax	(84)	(93)	-6.6%*	(91)	(112)	-19.4%*	(20)	(25)	-11.0%*	(174)	(205)	-13.7%*
Non-controlling interests	106	107	-6.0%*	122	138	-12.4%*	3	3	-8.1%*	227	246	-9.5%*
Group net income	180	207	-7.3%*	180	197	-9.9%*	48	55	-3.8%*	360	404	-8.5%*
C/I ratio	51.2%	52.4%		52.7%	51.7%		39.9%	40.2%		52.0%	52.0%	
Average allocated capital	4,661	4,489		6,061	6,024		2,192	2,190		10,739	10,535	
RONE	15.4%	18.4%		11.9%	13.1%		8.7%	10.0%		13.4%	15.3%	

*At constant perimeter and exchange rates

Mobility, International Retail Banking and Financial Services
H1 26 results

In EURm	International Retail Banking			Mobility and Financial Services			o/w Consumer finance			Total		
	H1 26	H1 25	Change	H1 26	H1 25	Change	H1 26	H1 25	Change	H1 26	H1 25	Change
Net banking income	1,749	1,833	+2.5%*	2,067	2,203	-3.9%*	502	470	+3.5%*	3,815	4,036	-1.1%*
Operating expenses	(938)	(1,028)	-0.8%*	(1,079)	(1,212)	-8.3%*	(206)	(201)	-2.8%*	(2,016)	(2,240)	-5.0%*
Gross operating income	811	805	+6.7%*	988	992	+1.4%*	296	269	+8.5%*	1,799	1,796	+3.7%*
Net cost of risk	(115)	(65)	+97.8%*	(187)	(185)	+2.5%*	(145)	(122)	+17.3%*	(302)	(250)	+25.6%*
Operating income	696	740	-0.9%*	801	807	+1.1%*	151	147	+1.1%*	1,497	1,546	+0.2%*
Net profits or losses from other assets	5	1	x 9,7*	11	(0)	n/s	(1)	(0)	n/s	16	0	x 57,0*
Income tax	(160)	(170)	+1.1%*	(191)	(205)	-4.9%*	(45)	(45)	-2.3%*	(350)	(375)	-2.3%*
Non-controlling interests	198	209	-4.8%*	249	249	+0.1%*	6	6	+2.2%*	447	458	-2.1%*
Group net income	344	362	+2.0%*	381	361	+8.8%*	106	100	+5.0%*	725	722	+5.5%*
C/I ratio	53.6%	56.1%		52.2%	55.0%		41.0%	42.8%		52.8%	55.5%	
Average allocated capital	4,613	4,441		6,067	6,497		2,181	2,182		10,700	10,955	
RONE	14.9%	16.3%		12.6%	11.1%		9.7%	9.2%		13.5%	13.2%	

*At constant perimeter and exchange rates

Mobility, International Retail Banking and Financial Services
Breakdown by region – Q2 26 results

In EURm	Czech Republic			Romania			Africa, Mediterranean basin and Overseas			Total International Retail Banking		
	Q2 26	Q2 25	Change	Q2 26	Q2 25	Change	Q2 26	Q2 25	Change	Q2 26	Q2 25	Change
Net banking income	340	339	-0.1%*	201	194	+6.9%*	328	392	+1.9%*	869	920	+2.9%*
Operating expenses	(167)	(168)	+0.4%*	(110)	(111)	+1.7%*	(168)	(207)	+4.2%*	(445)	(482)	+3.1%*
Gross operating income	173	172	-0.6%*	91	82	+14.0%*	160	185	-0.4%*	424	438	+2.6%*
Net cost of risk	4	21	+83.4%*	(21)	(12)	+66.1%*	(41)	(40)	+46.5%*	(58)	(31)	x 3.3*
Operating income	177	193	-10.2%*	70	70	+4.3%*	119	146	-10.3%*	366	407	-7.5%*
Net profit or losses from other assets	(0)	(0)	-7.8%*	0	1	-62.2%*	3	0	x 37.6*	3	0	x 6.8*
Income tax	(34)	(37)	-10.2%*	(13)	(13)	+6.3%*	(37)	(44)	-7.9%*	(84)	(93)	-6.6%*
Non-controlling interests	58	65	-12.8%*	24	25	-2.7%*	24	22	-10.9%*	106	107	-6.0%*
Group net income	85	91	-8.4%*	33	32	+7.9%*	62	80	-7.0%*	180	207	-7.3%*
C/I ratio	49.0%	49.4%		54.8%	57.4%		51.2%	52.7%		51.2%	52.4%	
Average allocated capital	1,776	1,701		781	805		2,104	1,983		4,661	4,489	
RONE	19.2%	21.3%		16.9%	16.0%		11.7%	16.2%		15.4%	18.4%	

*At constant perimeter and exchange rates

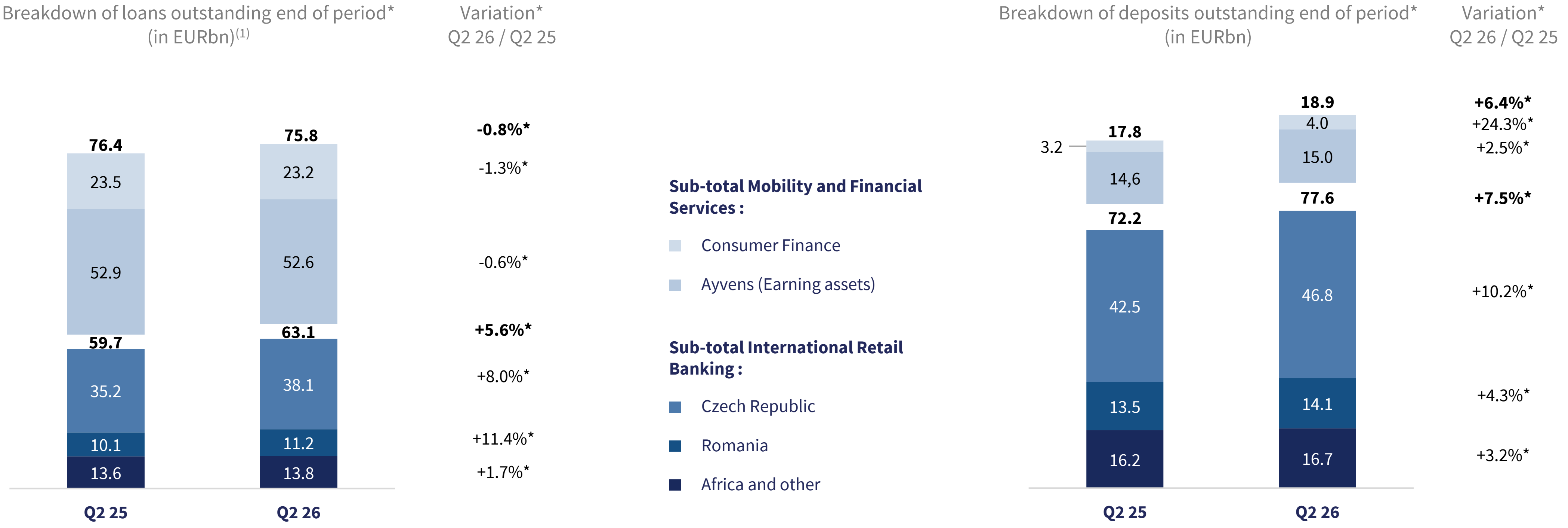
Mobility, International Retail Banking and Financial Services

Breakdown by region – H1 26 results

In EURm	Czech Republic H1 26	Czech Republic H1 25	Czech Republic Change	Romania H1 26	Romania H1 25	Romania Change	Africa, Mediterranean basin and Overseas H1 26	Africa, Mediterranean basin and Overseas H1 25	Africa, Mediterranean basin and Overseas Change	Total International Retail Banking H1 26	Total International Retail Banking H1 25	Total International Retail Banking Change
Net banking income	674	659	+1.4%*	387	388	+2.6%*	688	785	+3.6%*	1,749	1,833	+2.5%*
Operating expenses	(344)	(351)	-1.6%*	(226)	(233)	-0.2%*	(367)	(443)	-0.3%*	(938)	(1,028)	-0.8%*
Gross operating income	329	308	+4.8%*	161	155	+6.9%*	321	342	+8.4%*	811	805	+6.7%*
Net cost of risk	9	40	+80.1%*	(38)	(28)	+36.2%*	(86)	(77)	+16.8%*	(115)	(65)	+97.8%*
Operating income	338	349	-5.4%*	123	127	+0.3%*	235	265	+5.6%*	696	740	-0.9%*
Net profit or losses from other assets	(0)	0	n/s	0	0	-62.5%*	5	(0)	n/s	5	1	x 9.7*
Income tax	(64)	(66)	-5.6%*	(23)	(24)	+0.1%*	(72)	(79)	+8.1%*	(160)	(170)	+1.1%*
Non-controlling interests	112	117	-7.1%*	42	44	-0.1%*	44	49	-5.8%*	198	209	-4.8%*
Group net income	162	166	-4.6%*	57	59	+0.3%*	124	136	+14.0%*	344	362	+2.0%*
C/I ratio	51.1%	53.2%		58.5%	60.0%		53.3%	56.4%		53.6%	56.1%	
Average allocated capital	1,817	1,640		816	833		1,980	1,968		4,613	4,441	
RONE	17.8%	20.2%		14.0%	14.3%		12.6%	13.8%		14.9%	16.3%	

*At constant perimeter and exchange rates

Mobility, International Retail Banking and Financial Services
Breakdown of loans and deposits outstanding

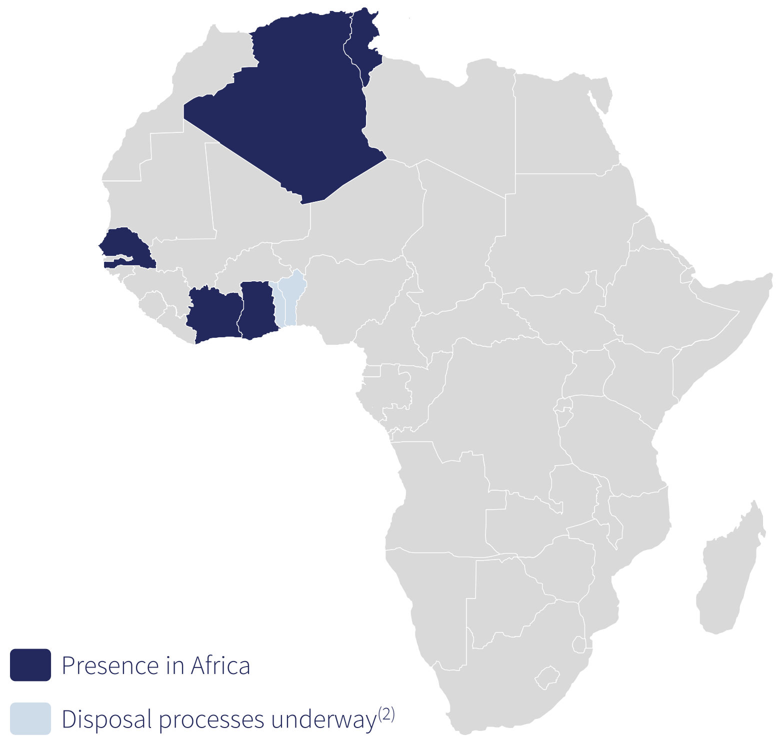


*At constant perimeter and exchange rates
(1) Customer loans at constant perimeter and exchange rates, net of provisions. Including intercompany and entities reported under IFRS 5

Mobility, International Retail Banking and Financial Services
Presence in Africa

Clients	NBI(1)	Net income(1)	C/I(1)	RWA
2.4m	EUR 0.6bn	EUR 115m	51%	EUR 17bn

H1 26	NBI (in EURm)	RWA (in EURbn)	Credits (in EURbn)	Deposits (in EURbn)	L/D Ratio	Ranking
Côte d'Ivoire	206	6.1	3.8	4.5	85%	1st
Tunisia	88	2.7	1.9	2.1	88%	8th
Algeria	120	3.6	2.0	3.0	65%	n.a.
Senegal	87	3.2	1.5	2.0	78%	2nd
Ghana	39	0.9	0.4	0.5	66%	9th
Benin(2)	14	0.7	0.4	0.5	75%	6th



NB: Ranking based on loans outstanding
(1) Including the entities sold in 2026, (2) Disposal process underway: Benin (including its branch in Togo)

ESG Ambitions - Quantified

Financing	Sustainable finance	EUR 500 billion to support sustainable finance over the period 2024-2030 with: ~EUR 400bn financing and ~EUR 100bn bonds ~EUR 400bn in environmental activities and ~EUR 100bn in social
	Energy transition and nature	EUR 1bn focused on emerging champions and nature-based solutions
	Reduction of fossil fuel financing[1]	- Oil & Gas: -80% upstream exposure by 2030 vs. 2019, with an intermediary step of -50% in 2025 achieved - Thermal Coal: complete phase-out by 2030 for EU and OECD countries, by 2040 for the rest of the world
	Decarbonisation of financing portfolios[1]	- Oil & Gas: -70% absolute carbon emissions by 2030 vs. 2019 - Power: -43% carbon emission intensity by 2030 vs. 2019 - Automotive: -51% carbon emission intensity by 2030 vs. 2021 - Steel: alignment score target of 0 by 2030 - Cement: -20% carbon emission intensity by 2030 vs. 2022 - Commercial Real Estate: -63% carbon emission intensity by 2030 vs. 2022 - Aluminium: -25% carbon emission intensity by 2030 vs. 2022 - Shipping: -43% carbon emission intensity by 2030 vs. 2022 - Aviation: -18% carbon emission intensity by 2030 vs. 2019
Investing	Insurance	- Equity, corporate bonds and held real estate portfolios : -65% carbon footprint by 2030 vs. 2018 - Triple climate-oriented assets between 2020 and 2030
Mobility	Emissions reduction	Ayvens: -50% in scope 1 & 2 emissions by 2030 vs. 2019, -30% in scope 3 emissions by 2030 vs. 2019
Responsible Bank	Increase the representation of women	≥35% of women in Top 250 (Group Leaders Circle) by 2026
	Reduce the pay gap between women and men	~EUR 100m to reduce gender pay gap
	Reduce the Group's carbon footprint	Cut own account CO_2 emissions by 50% by 2030 vs. 2019

(1) Please refer to 2026 Universal Registration Document, from pages 307 and 308: www.societegenerale.com/sites/default/files/documents/2026-03/universal-registration-document-2026.pdf

External recognition of our ESG expertise

AGENCIES

WORST ← SCORE → BEST

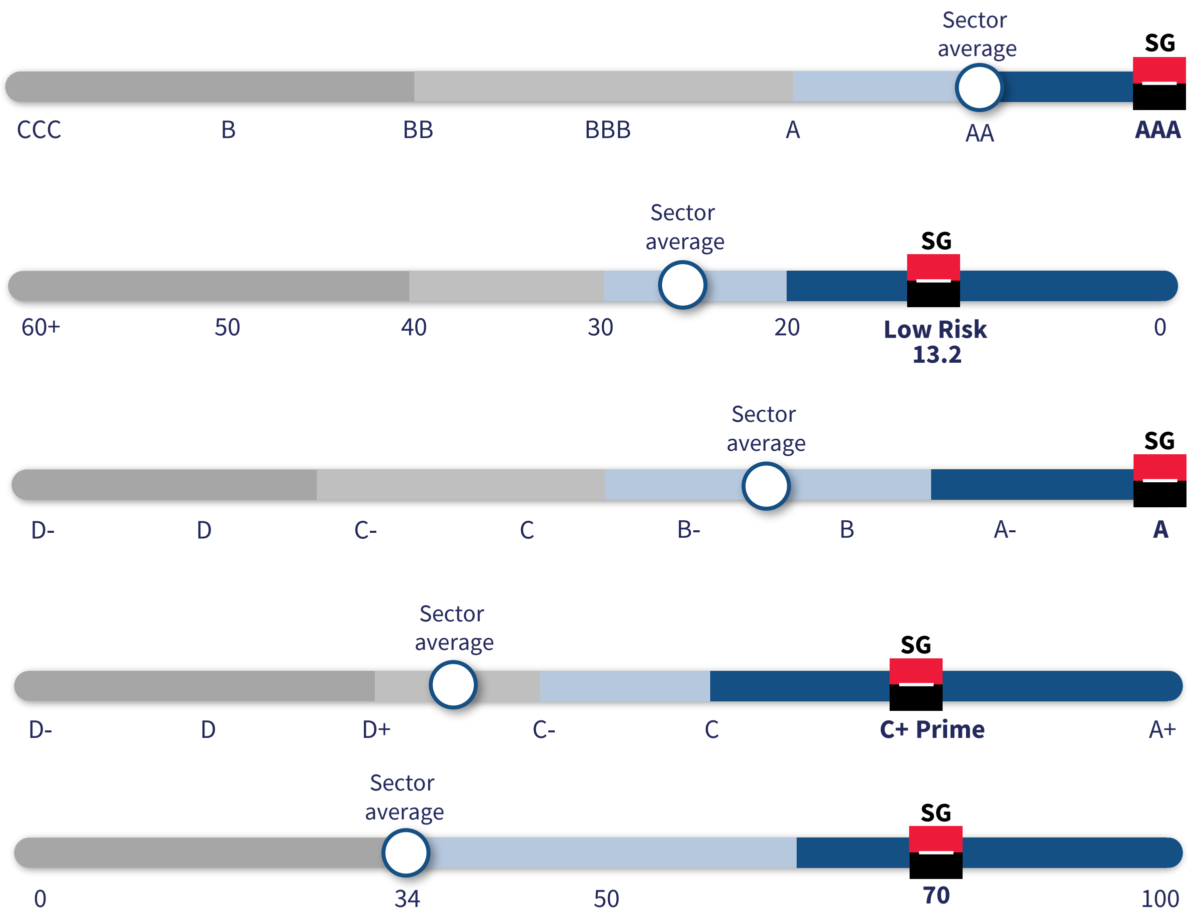
MSCI ESG Research

SUSTAINALYTICS

CDP DISCLOSURE INSIGHT ACTION

ISS ESG

Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA



AWARDS

World's Best Bank for Sustainable Finance in 2026 & World's Best Bank for Infrastructure & Project Finance 2025 for the 4th consecutive year by Global Finance

World's Best Bank for ESG by Euromoney Awards for Excellence 2025

Investment Bank of the Year for Sustainable Finance by The Banker

Best Investment Bank for Sustainable Financing for the 5th consecutive year by Global Finance

NB : Ratings represent those allocated at annual reviews or in the event of significant methodology change of the agency

Sustainable development

Financing transition solutions across sectors

- Finance low carbon electricity

Energy : Financing emerging champions of carbon-free power through Fervo Energy in the US, the world's largest enhanced geothermal system

- Support low carbon mobility

Aircraft: Financing the expansion of MSC Air Cargo's fleet through the acquisition of Sustainable Aviation Fuel-compatible freighters

- Position as an early mover in carbon capture

Carbon Capture: Building momentum in UK with Eni CCUS Holding, dedicated to CO_2 capture, transport and storage

Strengthening our nature ambition

- Launch of an equity partnership with Ardian

ARDIAN **EUR 100m** in Ardian's Nature Based-Solutions fund[1], aimed at preserving natural ecosystems

- Finance nature through innovative solutions

Nature: Participation in Naturion's banking platform supporting ecosystem restoration projects

- New **Act4Nature International** ambitions for 2026–2028, building on continued progress since 2018

act4nature international

(1) Averrhoa Nature-Based Solutions

Methodology (1/2)

1 – Net banking income
The pillars' net banking income is defined on page 42 of Societe Generale's 2026 Universal Registration Document. The terms "Revenues" or "Net Banking Income" are used interchangeably. They provide a normalised measure of each pillar's net banking income taking into account the normative capital mobilised for its activity.

2 – Operating expenses
Operating expenses are defined on page 42 of Societe Generale's 2026 Universal Registration Document. The term "costs" is also used to refer to Operating Expenses.
The **Cost/Income Ratio** is defined on page 42 of Societe Generale's 2026 Universal Registration Document.

3 – Constant perimeter and exchange rates
In this presentation, figures have been restated of closed disposals and exchanges rates. Bernstein US activities consolidation is not part of this restatement.

4 – Cost of risk in basis points, coverage ratio for non-performing loans
The cost of risk is defined on pages 43 and 709 of Societe Generale's 2026 Universal Registration Document. The term "net cost of risk" is also used to refer to cost of risk. This indicator makes it possible to assess the level of risk of each of the pillars as a percentage of balance sheet loan commitments, including operating leases. The gross coverage ratio for non-performing loans or "doubtful outstandings" is calculated as the ratio of provisions recognised in respect of the credit risk to gross outstandings identified as in default within the meaning of the regulations, without taking account of any guarantees provided. This coverage ratio measures the maximum residual risk associated with outstandings in default ("non-performing").

5 – ROE, RONE, ROTE
The notion of ROE (Return On Equity) and ROTE (Return On Tangible Equity), as well as the methodology for calculating it, are specified on pages 43 and 44 of Societe Generale's 2026 Universal Registration Document. This measure makes it possible to assess return on equity and Societe Generale's return on tangible equity.
RONE (Return on Normative Equity) determines the return on average normative equity allocated to the Group's businesses, according to the principles presented on page 44 of Societe Generale's 2026 Universal Registration Document. Since Q1 25 results with historical data restated, normative return to businesses is based on a 13% capital allocation. As regards to the Corporate Centre, its average normative equity is calculated as the difference between total Group average equity and average equity allocated to the core businesses. The Q1 25 allocated equity includes the regulatory impacts related to Basel IV, applicable since 1 January 2025.
The net result by the Group retained for the numerator of the ratio is the net profit attributable to the accounting Group adjusted by the interest paid and payable to holders of deeply subordinated notes and undated subordinated notes and issue premium amortization. For ROTE, income is also restated from goodwill impairment.

6 – Net asset value and net tangible asset value are defined in the methodology, page 45 of the Societe Generale's 2026 Universal Registration Document.

7 – Calculation of Earnings Per Share (EPS)
The EPS published by Societe Generale is calculated according to the rules defined by the IAS 33 standard (see page 44 of Societe Generale's 2026 Universal Registration Document). The corrections made to Group net income in order to calculate EPS correspond to the restatements carried out for the calculation of ROE and ROTE.

Methodology (2/2)

8 – Solvency and leverage ratios are calculated in accordance with applicable CRR3/CRD6 rules transposing the final Basel III text, also called Basel IV, including the procedures provided by the regulation for the calculation of phased-in and fully loaded ratios. The solvency ratios and leverage ratio are presented on a pro forma basis for the current year's accrued results, net of dividends, unless otherwise stated.

9 – The **liquid asset buffer or liquidity reserve** includes 1/ central bank cash and deposits recognised for the calculation of the numerator of the LCR ratio, 2/ liquid assets rapidly tradable in the market (High Quality Liquid Assets or HQLA), unencumbered net of haircuts, as included in the numerator of the LCR ratio and 3/ central bank eligible assets, unencumbered net of haircuts.

10 – The **"Long Term Funding" outstanding** is based on the Group financial statements adjusted by the following items for a more economic reading: interbank liabilities and debt securities issued with a maturity above one year at inception. Issues placed in the Group's Retail Banking network (recorded in medium/long-term financing) are removed from the total of debt securities issued.

11- Funded balance sheet, loan/deposit ratio

The **funded balance sheet** is based on the Group financial statements. It is obtained in two steps:

- A first step aiming at reclassifying the items of the financial statements into aggregates allowing for a more economic reading of the balance sheet. Main reclassifications:
  Insurance: grouping of the accounting items related to insurance within a single aggregate in both assets and liabilities.
  Customer loans: include outstanding loans with customers (net of provisions and write-downs, including net lease financing outstanding and transactions at fair value through profit and loss); excludes financial assets reclassified under loans and receivables in accordance with the conditions stipulated by IFRS 9 (these positions have been reclassified in their original lines).
  Wholesale funding: Includes interbank liabilities and debt securities issued.
  Financing transactions have been allocated to medium/long-term resources and short-term resources based on the maturity of outstanding, more or less than one year.
  Reclassification under customer deposits of the share of issues placed by French Retail Banking networks (recorded in medium/long-term financing), and certain transactions carried out with counterparties equivalent to customer deposits (previously included in short term financing).
  Deduction from customer deposits and reintegration into short-term financing of certain transactions equivalent to market resources.
- A second step aiming at excluding the contribution of insurance subsidiaries, and netting into "other items" derivatives, repurchase agreements, securities borrowing/lending and other assets and liabilities.

The Group **loan/deposit ratio** is determined as the division of the customer loans by customer deposits as presented in the funded balance sheet.

Note: The sum of values contained in the tables and analyses may differ slightly from the total reported due to rounding rules.
All the information on the results for the period (notably: press release, downloadable data, presentation slides and supplement) is available on Societe Generale's website www.societegenerale.com in the "Investor" section