

PUBLICATION OF NEW QUARTERLY SERIES

Press release

Paris, 2 April 2025

Societe Generale today reports new quarterly series reflecting the change in capital allocation to businesses as announced in the Q4 24 financial results' publication on 6 February 2025.

In Q4 24 financial results' publication, the Group announced a change in the capital allocation to its businesses. Normative return of businesses is now based on a 13% capital allocation vs. 12% previously.

The historical quarterly series have been restated in accordance with this change in capital allocation.

None of this above item has any impact on the Group's financial results.

2023 and 2024 quarterly series are restated accordingly and are available on Societe Generale's website (The data of this press release have not been audited.)

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Appendix: Financial impacts from change in the capital allocation on 2023 and 2024 Group net income and RONE

2024 financial results

In EURm, FY24

| | Group | | |
|-------------------------------|---------------------------------------|------------------------------------|------------|
| | Publication on 6 February 2025 | Publication on 2 April 2025 | Gap |
| Net Banking Income | 26,788 | 26,788 | - |
| <i>Operating expenses</i> | -18,472 | -18,472 | - |
| <i>Gross operating income</i> | 8,316 | 8,316 | - |
| Group's net income | 4,200 | 4,200 | - |
| Allocated capital | 57,223 | 57,223 | - |

In EURm, FY24

| | French Retail, Private Banking and Insurance | | |
|-------------------------------|---|------------------------------------|----------------|
| | Publication on 6 February 2025 | Publication on 2 April 2025 | Gap |
| Net Banking Income | 8,657 | 8,679 | +22 |
| <i>Operating expenses</i> | -6,634 | -6,634 | - |
| <i>Gross operating income</i> | 2,024 | 2,045 | +22 |
| Group's net income | 991 | 1,007 | +16 |
| Allocated capital | 15,634 | 16,690 | +1,056 |
| RONE (%) | 6.3% | 6.0% | -0.3 pp |

In EURm, FY24

| | Global Banking and Investor Solutions | | |
|-------------------------------|--|------------------------------------|----------------|
| | Publication on 6 February 2025 | Publication on 2 April 2025 | Gap |
| Net Banking Income | 10,122 | 10,153 | +31 |
| <i>Operating expenses</i> | -6,542 | -6,542 | - |
| <i>Gross operating income</i> | 3,580 | 3,611 | +31 |
| Group's net income | 2,788 | 2,811 | +23 |
| Allocated capital | 15,147 | 16,332 | +1,186 |
| RONE (%) | 18.4% | 17.2% | -1.2 pp |

In EURm, FY24

| | Mobility, International Retail Banking and Financial Services | | |
|-------------------------------|--|------------------------------------|----------------|
| | Publication on 6 February 2025 | Publication on 2 April 2025 | Gap |
| Net Banking Income | 8,458 | 8,504 | +46 |
| <i>Operating expenses</i> | -5,072 | -5,072 | - |
| <i>Gross operating income</i> | 3,386 | 3,432 | +46 |
| Group's net income | 1,270 | 1,292 | +22 |
| Allocated capital | 10,433 | 11,250 | +816 |
| RONE (%) | 12.2% | 11.5% | -0.7 pp |

In EURm, FY24

| | Corporate Centre | | |
|-------------------------------|---------------------------------------|------------------------------------|---------------|
| | Publication on 6 February 2025 | Publication on 2 April 2025 | Gap |
| Net Banking Income | -450 | -548 | -99 |
| <i>Operating expenses</i> | -224 | -224 | - |
| <i>Gross operating income</i> | -674 | -772 | -99 |
| Group's net income | -848 | -909 | -61 |
| Allocated capital | 16,009 | 12,950 | -3,059 |

2023 financial results

In EURm, FY23

| | Group | | |
|---------------------------|--------------------------------|-----------------------------|-----|
| | Publication on 6 February 2025 | Publication on 2 April 2025 | Gap |
| Net Banking Income | 25,104 | 25,104 | - |
| Operating expenses | -18,524 | -18,524 | - |
| Gross operating income | 6,580 | 6,580 | - |
| Group's net income | 2,493 | 2,493 | - |
| Allocated capital | 56,396 | 56,396 | - |

In EURm, FY23

| | French Retail, Private Banking and Insurance | | |
|---------------------------|--|-----------------------------|----------------|
| | Publication on 6 February 2025 | Publication on 2 April 2025 | Gap |
| Net Banking Income | 8,053 | 8,071 | +18 |
| Operating expenses | -6,756 | -6,756 | - |
| Gross operating income | 1,297 | 1,315 | +18 |
| Group's net income | 596 | 609 | +13 |
| Allocated capital | 15,454 | 16,503 | +1,049 |
| RONE (%) | 3.9% | 3.7% | -0.2 pp |

In EURm, FY23

| | Global Banking and Investor Solutions | | |
|---------------------------|---------------------------------------|-----------------------------|----------------|
| | Publication on 6 February 2025 | Publication on 2 April 2025 | Gap |
| Net Banking Income | 9,642 | 9,669 | +27 |
| Operating expenses | -6,788 | -6,788 | - |
| Gross operating income | 2,854 | 2,881 | +27 |
| Group's net income | 2,280 | 2,301 | +21 |
| Allocated capital | 15,426 | 16,632 | +1,206 |
| RONE (%) | 14.8% | 13.8% | -1.0 pp |

In EURm, FY23

| | Mobility, International Retail Banking and Financial Services | | |
|---------------------------|---|-----------------------------|----------------|
| | Publication on 6 February 2025 | Publication on 2 April 2025 | Gap |
| Net Banking Income | 8,507 | 8,543 | +36 |
| Operating expenses | -4,760 | -4,760 | - |
| Gross operating income | 3,747 | 3,783 | +36 |
| Group's net income | 1,609 | 1,627 | +17 |
| Allocated capital | 9,707 | 10,488 | +782 |
| RONE (%) | 16.6% | 15.5% | -1.1 pp |

In EURm, FY23

| | Corporate Centre | | |
|---------------------------|--------------------------------|-----------------------------|---------------|
| | Publication on 6 February 2025 | Publication on 2 April 2025 | Gap |
| Net Banking Income | -1,098 | -1,179 | -81 |
| Operating expenses | -220 | -220 | - |
| Gross operating income | -1,318 | -1,399 | -81 |
| Group's net income | -1,994 | -2,044 | -50 |
| Allocated capital | 15,809 | 12,772 | -3,037 |

Societe Generale

Societe Generale is a top tier European Bank with around 119,000 employees serving more than 26 million clients in 62 countries across the world. We have been supporting the development of our economies for 160 years, providing our corporate, institutional, and individual clients with a wide array of value-added advisory and financial solutions. Our long-lasting and trusted relationships with the clients, our cutting-edge expertise, our unique innovation, our ESG capabilities and leading franchises are part of our DNA and serve our most essential objective - to deliver sustainable value creation for all our stakeholders.

The Group runs three complementary sets of businesses, embedding ESG offerings for all its clients:

- **French Retail, Private Banking and Insurance**, with leading retail bank SG and insurance franchise, premium private banking services, and the leading digital bank BoursoBank.
- **Global Banking and Investor Solutions**, a top tier wholesale bank offering tailored-made solutions with distinctive global leadership in equity derivatives, structured finance and ESG.
- **Mobility, International Retail Banking and Financial Services**, comprising well-established universal banks (in Czech Republic, Romania and several African countries), Ayvens (the new ALD I LeasePlan brand), a global player in sustainable mobility, as well as specialized financing activities.

Committed to building together with its clients a better and sustainable future, Societe Generale aims to be a leading partner in the environmental transition and sustainability overall. The Group is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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