

PRINCIPLES FOR RESPONSIBLE BANKING

Summary template 2025

| Principle 1: Alignment | Principle 2: Impact & Target Setting | Principle 3: Clients & Customers |
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| <p>Societe Generale is committed to supporting its customers and clients. Our approach to sustainability is integrated within our business strategy. Our sustainability strategy, including the priority areas we focus on, has not changed since 2023. For the first time in 2024, Societe Generale group publishes a sustainability statement as required by the European CSRD (Corporate Sustainability Reporting Directive), transposed into French law.</p> | <p>In preparation of the Sustainability Statement published in March 2025 (FY 2024), an impact assessment of our activities on the ESRS topics was conducted based on quantitative and qualitative data (notably based on ENCORE and Maplecroft data sets). The results are detailed in the Sustainability Statement.</p> <p>Among the priorities identified by the PRB, Societe Generale identifies Climate mitigation and Healthy and inclusive economies as having potential significant impact, which correlates with the material topics presented in our Sustainability Statement.</p> <p>In pursuit of our climate objectives to align our portfolios with decarbonisation pathways compatible with the objectives of the Paris Agreement, the Group has set targets for 10 material sectors as defined by the NZBA, i.e. focused on the highest-emitting sectors. These sectors, which are broader than the value chain segments covered by the alignment targets, account for 73% of the Group's corporate client scope 1 and 2 financed emissions at the end of June 2024.</p> <p>Furthermore, we have presented a transition plan in the Sustainability Statement in accordance with the ESRS E1 standard of the CSRD.</p> <p>The Group continues to make progress in meeting its targets, for example compared to 2019, as of June 2024:</p> | <p>The Group's client engagement strategy to support a shift to a low carbon economy is defined in our climate strategy embodied in a transition plan, including decarbonization targets and the main associated levers, as well as the policies and actions carried out as part of the implementation of this plan. Please refer to our URD and Climate Alignment report for details on how we engage with clients and customers on climate.</p> <p>The management of potential impacts on climate change relies on the Group's general framework for identifying, assessing, preventing and mitigating serious environmental and social (E&S) impacts, the implementation of which is incorporated into the processes governing the conduct of the Group's activities (o/w General E&S Principles, ten sector-specific policies on clients and dedicated transactions, six of which deal directly with climate change mitigation). In 2024, the Group continued to step up the operational application of the impact management framework, by developing tools to help business lines with their monitoring.</p> <p>Furthermore, the Group has a Duty of Care plan notably aiming to prevent the risk of serious violations of human rights, fundamental freedoms, health, safety and security and the environment that are directly associated with the products and services provided by the Group.</p> <p>Societe Generale has its own taxonomy to define economic activities considered sustainable from an environmental and/or</p> |

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| | <p>the power generation emissions intensity decreased by 48% (vs -32% in 2022), the gross commitments on upstream Oil and Gas decreased by 58% (vs -31% in 2022), the absolute emissions (in MtCO2 eq.) of the broader Oil and Gas sector decreased by 65% (vs -40% in 2022).</p> <p>With around 119,000 employees in more than 60 countries, the Group considers Human Capital to be at the heart of its value Creation and in pursuit of healthy and inclusive economies. The Group's Human Resources Department implements a Responsible Employer strategy to attract, train and engage its employees. Objectives for 2026 have been set in 2023, including: an ambition in terms of gender equality of increasing the % of women within the Group Leaders Circle (Top 250) to at least 35%, with 30% achieved as at end 2024; the reduction of potential pay gaps between women and men within the Group through the allocation of a budget of EUR 100 million. These objectives are regularly monitored by the Executive Committee of the Human Resources Department. More details are available in the Sustainability Statement.</p> | <p>social point of view. This taxonomy specifies the criteria, established in particular on the basis of the European taxonomy, which apply to the banking and financial products offered by the Group (credit, debt and capital markets, guarantees and advisory) in order to validate their sustainability. Having achieved its aim of contributing EUR 300 billion to sustainable finance by 2024, the Group set a new target of EUR 500 billion between 2024 and 2030. This is composed of EUR ~400 billion in financing, including some advisory, and EUR ~100 billion in sustainable bonds, and split ~80% environmental activities and ~20% social activities. This target supports the work carried out as part of the Group's credit portfolio alignment, over the same time horizon. A large part of the financing will be devoted to transactions specific to low-carbon energy, sustainable real estate, low-carbon mobility and issues relating to industry and the environmental transition. Societe Generale has also in 2024, announced the launch of a EUR 1billion envelope dedicated to emerging leaders in the energy transition as well as nature-based and impact solutions (including up to EUR 700m in equity).</p> |
| <p>CSR ambition: URD p 273</p> | <p>Impact assessments: URD p 282 Decarbonisation targets: URD p 306 Decarbonisation investment targets: URD p 314 Responsible employer strategy: URD p 331</p> | <p>Client engagement strategy: URD p 311 Support our clients in their environmental transition: Climate Alignment report p 23 Policies for managing material impacts on climate change: URD p 315 Actions to support policies to manage material impacts on climate change: URD p 319 Duty of care: URD p 366 Duty of care: mapping of inherent e&s risks: identification, analysis and classification of risks - In the Group's activities URD p 369 Capital-markets-day</p> |

| Principle 4: Stakeholders | Principle 5: Governance & Culture | Principle 6: Transparency & Accountability |
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| <p>Societe Generale proactively engages with our main stakeholders, which are civil society (Regulators/supervisors, NGOs, media), customers, investment communities (Shareholders, Investors, Rating agencies), employees, and other partners (including suppliers).</p> <p>The Group seeks to continually improve its dialogue mechanism, in line with the expectations expressed by its stakeholders, by encouraging the sharing of best practice among business lines and by keeping track of industry best practice that reflect its own issues.</p> | <p>Implementation of the PRB is integrated within the Group’s Environmental & Social Risk Management framework. There have been no changes from an ESG perspective to the governance structure and remuneration scheme compared with last year.</p> <p>The strategic direction of the Group in CSR is approved by the Board of Directors based on a proposal from General Management. Throughout the year, the Board of Directors is assisted by four specialised committees which prepare for the review of CSR matters within their respective areas of responsibility.</p> <p>Societe Generale integrates a Culture and Conduct dimension into the activities of the Business Units and Service Units with annual roadmaps aligned with their strategic and risk management objectives. The culture of responsibility is integrated into human resources, with conduct taken into account in staff’s annual performance assessment. Societe Generale assesses its corporate culture through regular reviews of organisational maturity, risk management and indicators related to Culture and Conduct (employee barometer, training, whistleblowing right, conduct incidents). An annual presentation is made to the Board of Directors.</p> <p>In 2024 the Group strengthened its set up on culture and conduct steering in 2024 creating a new role of Group Head of Culture and Conduct, reporting to General Management and responsible for supervising and promoting the design, implementation and application of ethical programmes and standards across the Group.</p> | <p>Limited third-party assurance has been undertaken on the Sustainability Statement, in compliance with regulatory requirements under the CSRD.</p> |

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| | <p>Additionally, Societe Generale has a programme to provide training and promote a CSR culture for all employees :</p> <p>almost 95% have successfully completed a mandatory e-learning module on E&S risk management. 95% of the Group's employees have taken at least one CSR training course during the year.</p> | |
| <p>Stakeholders' interests and views: URD p 277</p> | <p>Roles and responsibilities of general management with regard to sustainability: URD p 293</p> <p>Business conduct information: URD p 349</p> <p>Development of csr training: URD p 372</p> | <p>Report on the certification of sustainability information and verification of the disclosure requirements under article 8 of regulation (eu) 2020/852: URD p 362</p> |