

PUBLICATION OF NEW QUARTERLY SERIES

Press release

Paris, 2 November 2023

Societe Generale today reports new quarterly series reflecting changes in the presentation of the Group's financial performance as announced on the Capital Markets Day on 18 September 2023.

During the Capital Markets Day on 18 September 2023, the Group announced several changes in the financial reporting of the Group and its businesses:

- Insurance business will from now on be integrated into French retail, forming the French Retail Banking, Private Banking and Insurance business.
- The Consumer Finance business in Europe has been transferred to Mobility and Leasing Services in International Retail Banking, Mobility and Leasing Services.
- Transformation charges, previously accounted for at the Corporate Centre, will from now on be directly borne by the businesses.
- Normative return of businesses is now based on a 12% capital allocation vs. 11% previously

The historical quarterly series have been restated in accordance with these changes in governance and financial reporting.

None of the above items has any impact on the Group's financial results.

2022 quarterly series are restated accordingly and are available on Societe Generale's website (The data of this press release have not been audited.)

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Appendix 1 : Financial impacts from changes in the presentation of the financial performance on 2022 Group net income

In EURm, FY22

	Group		
	Publication on 3 August 2023	Publication on 2 November 2023	Gap
Net Banking Income	27,155	27,155	-
Operating expenses	(17,994)	(17,994)	-
Gross operating income	9,161	9,161	-
Group's net income	1,825	1,825	-
Allocated capital	55,282	55,282	-

In EURm, FY22

	French Retail, Private Banking and Insurance		
	Published on 3 August 2023	Publication on 2 November 2023	Gap
Net Banking Income	8,684	9,210	526
Operating expenses	(6,380)	(6,896)	(516)
Gross operating income	2,304	2,314	10
Group's net income	1,400	1,406	6
Allocated capital	12,416	15,600	3,184

In EURm, FY22

	Global Banking & Investor Solutions		
	Published on 3 August 2023	Publication on 2 November 2023	Gap
Net Banking Income	10,082	10,108	26
Operating expenses	(6,634)	(6,832)	(198)
Gross operating income	3,448	3,276	(172)
Group's net income	2,427	2,293	(134)
Allocated capital	14,915	16,176	1,261

In EURm, FY22

	International Retail Banking, Mobility and Leasing Services		
	Published on 3 August 2023	Publication on 2 November 2023	Gap
Net Banking Income	8,617	8,139	(478)
Operating expenses	(4,032)	(3,957)	75
Gross operating income	4,585	4,182	(403)
Group's net income	2,225	1,918	(307)
Allocated capital	10,679	9,241	(1,438)

In EURm, FY22

	Corporate Centre		
	Published on 3 August 2023	Publication on 2 November 2023	Gap
Net Banking Income	(228)	(302)	(74)
Operating expenses	(948)	(309)	639
Gross operating income	(1,176)	(611)	565
Group's net income	(4,227)	(3,792)	435

Societe Generale

Societe Generale is a top tier European Bank with 117,000 employees serving 25 million clients in more than 60 countries across the world. We have been supporting the development of our economies for nearly 160 years, providing our corporate, institutional, and individual clients with a wide array of value-added advisory and financial solutions. Our long-lasting and trusted relationships with the clients, our cutting-edge expertise, our unique innovation, our ESG capabilities and leading franchises are part of our DNA and serve our most essential objective - to deliver sustainable value creation for all our stakeholders.

The Group runs three complementary sets of businesses, embedding ESG offerings for all its clients:

- **French Retail, Private Banking and Insurance**, with leading retail bank SG and insurance franchise, premium private banking services, and the leading digital Bank BoursoBank.
- **Global Banking and Investor Solutions**, a top tier wholesale bank offering tailored-made solutions with distinctive global leadership in Equity Derivatives, Structured Finance and ESG.
- **International Retail, Mobility & Leasing Services**, comprising well-established universal banks (in Czech Republic, Romania and several African countries), Ayvens (the new ALD | LeasePlan brand), a global player in sustainable mobility, as well as specialized financing activities.

Committed to building together with its clients a better and sustainable future, Societe Generale aims to be a leading partner in the environmental transition and sustainability overall. The Group is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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