
CSR & CLIMATE TRANSITION



CSR AMBITION

CONTRIBUTING TO THE ENVIRONMENTAL TRANSITION AND TO A POSITIVE IMPACT LOCALLY

- ENVIRONMENTAL TRANSITION
- POSITIVE LOCAL IMPACT
- RESPONSIBLE EMPLOYER
- CULTURE OF RESPONSIBILITY

€300_{bn}

FOR 2022-2025

Target to Sustainable Finance contribution

> €100_{bn}

already achieved by the end of 2022

AN AMBITION WHICH IS IN LINE WITH OUR PURPOSE

**BUILDING TOGETHER, WITH OUR CLIENTS, A BETTER AND SUSTAINABLE FUTURE
THROUGH RESPONSIBLE AND INNOVATIVE FINANCIAL SOLUTIONS**

CONTRIBUTING TO THE ENVIRONMENTAL TRANSITION AND TO A POSITIVE IMPACT LOCALLY



FINANCING THE ENVIRONMENTAL TRANSITION

ACCESS TO ENERGY THROUGH RENEWABLE ENERGY

SUSTAINABLE CONSTRUCTION / BUILDINGS

SUSTAINABLE MOBILITY

DEVELOPING ENVIRONMENTAL PROJECTS



FINANCING LOCAL INFRASTRUCTURE

ACCESS TO HEALTH

ACCESS TO TELECOMMUNICATION INFRASTRUCTURES

SUPPORT LOCAL PLAYERS

SUPPORT SMEs AND ENTREPRENEURS

STRENGTHEN OUR POSITIVE IMPACT LOCALLY AND REGIONALLY:

CREATING THE NEW SG BANK IN FRANCE, BASED IN 11 REGIONS

"BUILDING TOGETHER": A TRANSFORMATION PLAN WITH SIGNIFICANT RESOURCES

GOALS

ENGAGE AND SUPPORT ALL OF OUR BUSINESSES AND EMPLOYEES

ALLOCATE RESOURCES AND PIVOT ACTIVITY

FOSTER INNOVATION AND COOPERATION

ENABLERS

- INTEGRATING THE ESG DIMENSION IN STRATEGIC DECISIONS
- LAUNCHING AN **AMBITIOUS TRAINING PLAN**
- **SETTING ESG OBJECTIVES** FOR A **BROAD SET OF MANAGERS**
- **INCENTIVES** TO FACILITATE SUSTAINABLE ORIGINATION
- **ESG BY DESIGN PROGRAMME** TO OPERATIONALISE THE TRANSFORMATION

KEY TRAINING FIGURES

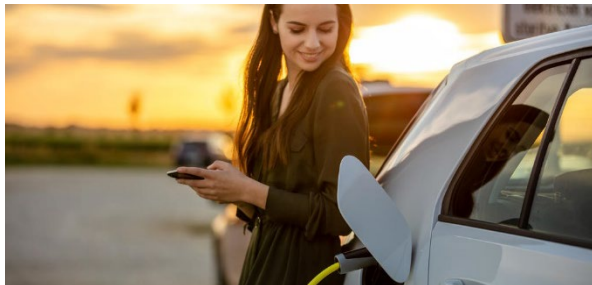
65%

of our employees received ESG training

10 000

employees participated in the Climate Fresk in Q1 2023

THE GROUP'S CLIMATE STRATEGY: 3 PRIORITIES



MANAGE CLIMATE-RELATED RISKS



**SUPPORT CLIENTS
IN THEIR
ENVIRONMENTAL
TRANSITION**



**PROACTIVELY MANAGE
THE CLIMATE IMPACT OF
ACTIVITIES**

SUPPORT CLIENTS IN THEIR ENVIRONMENTAL TRANSITION

**DEVELOP
SUSTAINABLE
FINANCE SOLUTIONS
AND
PRODUCTS**

**MAKE OUR EXPERTISE
AVAILABLE TO
SERVE OUR CLIENTS**

**RETHINK OUR
BUSINESSES**

**SPEED UP
INNOVATION
TO SUPPORT
THE TRANSITION**

**CONTINUED INVESTMENT IN START-UPS
AND DEVELOPING OUR PARTNERSHIPS TO BUILD AN INNOVATION ECOSYSTEM**



MANAGE CLIMATE-RELATED RISKS

CLIMATE CHANGE MAY CAUSE:

PHYSICAL RISKS
FOR FINANCIAL ASSETS

TRANSITION RISKS
FOR OUR CLIENTS

A REINFORCED RISK MANAGEMENT SYSTEM:

RISK MANAGEMENT
FRAMEWORK

TOOLS
EVALUATION

STRESS TEST SYSTEM

PROACTIVELY MANAGE THE IMPACTS OF BUSINESS ACTIVITIES (1/3)

50% REDUCTION IN ACTIVITY-RELATED CO₂ EMISSIONS OF THE GROUP BETWEEN 2019 AND 2030

REDUCING ELECTRICITY CONSUMPTION

REDUCING THE GROUP'S REAL ESTATE FOOTPRINT

INVESTING IN ENERGY EFFICIENCY IN BUILDINGS

DECREASING BUSINESS TRAVEL BY AIR

GROUP'S CO₂ EMISSIONS

2019*

2022

257
kT CO₂e₂



168
kT CO₂e₂

ECOWATT CHARTER SIGNED IN OCTOBER 2022

écowatt

* Change in the scope of consolidation with the sale of Rosbank, LLC Rusfinance bank, BRD Asigurari de Viata/BRD Pensii, and with new consolidated subsidiaries ALD Automotive (Limitatda - Chile, Peru SAC, and SAS Colombia)

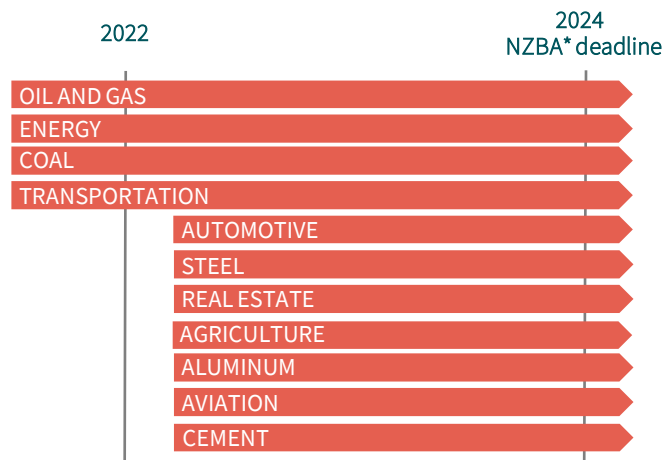
PROACTIVELY MANAGE THE IMPACTS OF BUSINESS ACTIVITIES (2/3)

PROGRESS IN THE GRADUAL ALIGNMENT OF OUR CREDIT PORTFOLIO WITH TRAJECTORIES COMPATIBLE WITH A 1.5°C SCENARIO

New commitments

- Reduce **oil and gas** extraction exposure by 20% by 2025 compared to 2019
- Reduce scope 3 absolute emissions linked to the end-use of **oil and gas** production by 30% by 2030 compared to 2019
- Reduce the carbon emissions intensity of **power generation** to 125g CO₂ /kWh by 2030
- Reduce the carbon intensity of **ALD Automotive** deliveries by 40% by 2025 compared to 2019
- Reduce **coal** exposure to zero by 2030 in EU and OECD countries, and by 2040 in the rest of the world

Committed to addressing the most emissive sectors as a matter of priority:



* Net Zero Bank Alliance

PROACTIVELY MANAGE THE IMPACTS OF BUSINESS ACTIVITIES (3/3)

REINFORCING OUR POLICIES

3 environmental and social positions

BIODIVERSITY

CLIMATE

HUMAN RIGHTS

9 policies in the most sensitive industries



INDUSTRIAL AGRICULTURE AND FORESTRY



CIVIL NUCLEAR POWER



DAMS AND HYDROELECTRIC POWER



THERMAL COAL



THERMAL POWER STATIONS



DEFENCE



SHIPPING



MINING



OIL AND GAS

New commitments to preserve biodiversity



- Signatory of the Act4Nature **alliance**
- Participating in international initiatives: **Taskforce on Nature-related Financial Disclosures, Biodiversity pledge**
- Strengthening our internal policies: **deforestation, preservation of areas**

act4nature



CSR IS SUPPORTED AT EVERY LEVEL IN THE GROUP'S GOVERNANCE

BOARD OF DIRECTORS

CSR STRATEGY DECIDED AND
FOLLOWED BY THE BOARD OF
DIRECTORS

CSR ISSUES ADDRESSED
THROUGH SPECIALISED
COMMITTEES

RENEWAL OF THE CENSOR'S
MANDATE, SPECIFIC ROLE IN CSR
AND CLIMATE TRANSITION

GENERAL MANAGEMENT

DEFINITION OF THE CSR
STRATEGY

DIRECT SUPERVISION OF ALL
CSR POLICIES

ALLOCATION OF RESOURCES

BUSINESSES AND FUNCTIONS

CSR INCLUDED IN ALL STRATEGIC
ROADMAPS

DEVELOPMENT OF SOLUTIONS
TO MEET THE NEEDS OF OUR CLIENTS

EFFECTIVE TRANSFORMATION

**THE FUTURE
IS YOU**



**SOCIETE
GENERALE**