This presentation contains forward-looking statements relating to the targets and strategies of the Société Générale Group. These forward-looking statements are based on a series of assumptions, both general and specific, in particular the application of accounting principles and methods in accordance with IFRS (International Financial Reporting Standards) as adopted in the European Union, as well as the application of existing prudential regulations. These forward-looking statements have also been developed from scenarios based on a number of economic assumptions in the context of a given competitive and regulatory environment. The Group may be unable to:

- anticipate all the risks, uncertainties or other factors likely to affect its business and to appraise their potential consequences;
- evaluate the extent to which the occurrence of a risk or a combination of risks could cause actual results to differ materially from those provided in this document and the related presentation.

Therefore, although Société Générale believes that these statements are based on reasonable assumptions, these forward-looking statements are subject to numerous risks and uncertainties, in particular in the Covid-19 crisis context, including matters not yet known to it or its management or not currently considered material, and there can be no assurance that anticipated events will occur or that the objectives set out will actually be achieved.

Important factors that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among others, overall trends in economic activity and in Société Générale’s markets in particular, regulatory and prudential changes, and the success of Société Générale’s strategic, operating and financial initiatives.

More detailed information on the potential risks that could affect Société Générale’s financial results can be found in the section “Risk Factors” in our Universal Registration Document filed with the French Autorité des Marchés Financiers (which is available on https://investors.societegenerale.com/en). Investors are advised to take into account factors of uncertainty and risk likely to impact the operations of the Group when considering the information contained in such forward-looking statements. Other than as required by applicable law, Société Générale undertakes no does not undertake any obligation to update or revise any forward-looking information or statements. Unless otherwise specified, the sources for the business rankings and market positions are internal. This presentation includes information pertaining to our markets and our competitive positions therein. Such information is based on market data and our actual revenues in those markets for the relevant periods. We obtained this market information from various third-party sources (publications, surveys and forecasts) and our own internal estimates. We have not independently verified these third party sources and cannot guarantee their accuracy or completeness and our internal surveys and estimates have not been verified by independent experts or other independent sources.
NINTH QUARTER OF SOLID PERFORMANCE

STRONG BUSINESS PERFORMANCE

Revenue growth in all businesses
+10.4% vs 9M 21

Positive jaws
+5.4% in underlying costs in 9M 22

Improved cost/income ratio
59.6%(1) in 9M 22

Solid gross operating income
EUR 7.9bn(3) +20.0% vs 9M 21

SOLID BALANCE SHEET

Strong CET1
13.1%(2) at end Q3 22
~380 bps over MDA

Contained cost of risk
29 bps in 9M 22
o/w limited S3 at 14 bps (incl. Russia)

Prudent provisioning
EUR 3.8bn
S1/S2 asset provisions at end of Q3 22

2022 funding programme achieved

(1) In 9M 22, underlying data adjusted for exceptional items and excluding SRF (2) Including IFRS 9 phasing, i.e. 12.9% fully loaded. Based on CRR2/CRD5 rules, including the Danish compromise for Insurance (see Methodology) (3) Underlying data adjusted for exceptional items

STRAONG RESULTS

NET RESULT
EUR 4.5bn(3) in 9M 22
EUR 0.9bn reported

ROTE
10.4%(3) in 9M 22
MOVING FORWARD ON OUR STRATEGIC ROADMAP

FINANCIAL TARGETS

French Networks

CREATION OF A LANDMARK RETAIL BANK
Legal merger confirmed on January 1st 2023
IT migrations in H1 23

DEFINITIVE LEADER IN ONLINE BANKING
4.5M clients reached in November
A sizeable player in the French market

CREATION OF A LEADING GLOBAL PLAYER IN MOBILITY
Main regulatory approvals obtained
Launch of ALD rights issue
Closing of the acquisition expected in Q1 23

BERNSTEIN

CREATION OF A GLOBAL LEADER IN CASH EQUITIES
Closing expected before the end of 2023

Top 3
Client satisfaction

10%
RONE in 2025

~EUR 200m
Net Result in 2025

>25%
RONE(1) in 2025

+70 to +80 bps
2024 ROTE uplift(2)

~40 bps
Impact on CET1 ratio at closing

+15 to +20 bps
ROTE uplift(3)

~10 bps
Impact on CET1 ratio(4) at closing

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1. Under RBA (2) Computed based on 2024 net income group share post AT1 cost consensus estimate (Factset end 2021), including fully phased run rate synergies and excluding restructuring costs, divided by average tangible shareholders’ equity (3). Impact of expected target incremental net income in 2028, based on Société Générale’s 51% stake in the joint venture and including all synergies, on profitability (ROTE) estimated by the analysts’ consensus in 2026 (Visible Alpha at 12/2022), calculated on the average tangible equity of the consensus adjusted for the capital impact of the contemplated transaction at the closing date (4) Impact at the closing date of the transaction on the Group’s CET1 ratio estimated by the analyst consensus for the fourth quarter of 2023 (Visible Alpha at 12/2022).
EXECUTING OUR SUSTAINABILITY AMBITION

Accelerating portfolio decarbonisation

UPSTREAM OIL AND GAS
Exposure reduction target strengthened to -20% (from -10%) by 2025 vs 2019
New target of -30% scope 3 absolute emissions by 2030 vs 2019
More ambitious than the NZE scenario¹

POWER
Improved intensity target of 125 gCO2e/kWh by 2030
More ambitious than the NZE scenario¹

Accompanying our clients through partnerships and innovation

Equity investment in impact rating agency Impak Finance, with a commercial partnership to scale-up E&S assessment of corporate clients

100% acquisition by KB of Enviros, an ESG consultancy company, to support KB’s expansion in energy and environmental advisory

Equity investment in greentech EcoTree, supporting biodiversity solutions

Partnership with Carbo, supporting our French corporate and retail clients to measure their carbon footprint

EXTENDING LEADERSHIP

Founding signatory of the Sustainable Steel Principles

Investment Bank of the Year for Asia, recognised for innovation in supporting clients in their sustainability transitions

Investment Bank of the Year for Sustainability-Linked Loans

¹ IEA (International Energy Agency) Net Zero Emissions scenario
**2025 KEY GROUP FINANCIAL TARGETS**

**ROTE**
10% in 2025

**CET 1**
12% in 2025\(^{(1)}\)

**PAY-OUT RATIO**
50%
underlying net result\(^{(2)}\) of which up to 40% of the distribution in share buy-backs\(^{(3)}\)

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(1) Under Basel IV. (2) After deduction of interest on deeply subordinated notes and undated subordinated notes. (3) Subject to General Meeting of Shareholders and regulatory approval.
SUPPLEMENT
BOURSORAMA: IMPORTANT MILESTONES REACHED IN 2022

4.5 M CLIENTS REACHED IN NOVEMBER

NUMBER OF CLIENTS MULTIPLIED BY 4.5 SINCE 2016

1.0 1.3 1.7 2.1 2.6 3.3 800 1,300

STEADY INCREASE OF CLIENT WALLET

% of deposits

73% 75% 75% 72% 66% 68% 53%

Entering in relationship (in thousands)

Client base (in millions)

Deposits
Regulated Savings
Loan outstandings
Loan to deposit

 pods of generale

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 PREMIUM REVIEW | 2 DECEMBER 2022 | 8
BOURSORAMA: A LEADING DIGITAL RETAIL BANK

CLIENT EXPERIENCE
- Principal bank for ~50% of clients
- >85% of active clients
- ~EUR 15k of loan outstanding per client

HIGHEST CLIENT SATISFACTION
+40 NPS

DIGITAL EXPERIENCE
- 11 connections per client per month
- ~20% web
- ~80% mobile

PRODUCTS OFFERING
- 40 different products
- ~3 products per client

SOCIETE GENERALE
ALD / LEASEPLAN:
HIGH GROWTH OPPORTUNITIES FROM TRANSFORMING SUSTAINABLE MOBILITY SECTOR

MEGATRENDS RESHAPING THE WORLD OF SUSTAINABLE MOBILITY...

DIGITAL

FLEXIBLE AND SHARED MOBILITY

SUSTAINABLE MOBILITY

ELECTRIFICATION

USERSHIP

...POWERING STRONG MARKET GROWTH

EUROPEAN NEW CAR REGISTRATION 2021 2030E CAGR(1)

PRIVATE INDIVIDUALS

SMEs

CORPORATES

+12%

- Leveraging on partnerships
- Shift from ownership to usership

+6%

- Development of lcv offer
- Increasing outsourcing

+5%

- Demand for flexibility
- Transition to ev

~+20%

2021-2030E CAGR

Subscription /flexible lease products(2)

~+30%

2021-2025E CAGR

EV registration(3)

~+15%

2021-2030E CAGR

Last-mile delivery(4)

(1) CVA estimates for the European Union, Norway, Switzerland and the UK (2) Global subscription market growth. Source: Strait Research (September 2022) (3) Passenger car deliveries for electric vehicles (Battery Electric Vehicle + Plug in Hybrid Electric Vehicle), in line with EU green taxonomy (50g) ; Source: EV Volumes (as of Aug-22), for Western & Central Europe excluding Russia, CIS, Ukraine and Turkey (4) Last mile delivery global market growth; Source: Quince Market Insight (November 2021)
**ALD / LEASEPLAN:**
SUPERIOR INVESTMENT CASE WITHIN THE SUSTAINABLE MOBILITY INDUSTRY

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**LEADERSHIP**

- **3.3M**(1) FLEET
- EUR 400M DIGITAL INVESTMENT FIREPOWER
- ALD AHEAD OF MARKET IN ELECTRIFICATION

**GROWTH**

- ≥6% ANNUAL FLEET GROWTH POST INTEGRATION
- EXPANDED CUSTOMER REACH AND BEST IN CLASS CLIENT SATISFACTION
- INCREASING PRODUCTS AND SERVICE BREADTH

**EFFICIENCY**

- EUR 440M SYNERGIES PER YEAR(2)
- 46-47% C/I TARGET IN 2025

**SUSTAINABILITY**

- LARGEST MULTI-BRAND EV FLEET
- DEPLOYMENT OF MULTI CYCLE FLEXIBLE AND MULTI MOBILITY SOLUTIONS
- TRUE INDUSTRY LEADERSHIP IN ESG

**RESILIENCE**

- INCOME PREDICTABILITY 42 MONTHS AVERAGE CONTRACT DURATION
- PRUDENT RISK MANAGEMENT AND APPROACH TO RESIDUAL VALUE
- ROBUST CAPITAL POSITION

**SOCIETE GENERALE SUPPORT**

- CONTINUED FUNDING SUPPORT FROM SOCIETE GENERALE
- SIGNIFICANT CROSS SELLING OPPORTUNITIES THROUGH FROM SOCIETE GENERALE NETWORKS

**HUMAN CAPITAL**

- MANAGEMENT TEAM WITH STRONG EXECUTION CAPABILITIES
- BEST IN CLASS POOL OF TALENTS WITH INNOVATION AND PERFORMANCE FOCUS

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(1) Taking into account the sale of LeasePlan USA, announced in June 2022, and impact of remedies.
(2) Annual run-rate synergies expected to fully materialize by 2025.
BERNSTEIN: A NEW GLOBAL CASH EQUITIES HOUSE

AN INDEPENDENT WORLD-CLASS HOUSE

A LONG-TERM PARTNERSHIP WITH SOLID SHAREHOLDERS

A COMPREHENSIVE VALUE PROPOSITION FOR CLIENTS

BERNSTEIN

ENTREPRENEURIAL & EXCELLENCE CULTURE

GEOGRAPHICAL DIVERSITY & CAREER OPPORTUNITIES

TAILOR-MADE TALENT MANAGEMENT

EUROPEAN ESG EXPERTISE EXTENDED WORLDWIDE

Project Only. This material is solely intended as a support to the preparation of a proposal that may or may not be retained for execution and that will be communicated and discussed in due course with the relevant personnel representatives.
BERNSTEIN: A SCALED PLAYER WITH COMPELLING COMPLEMENTARITIES

HIGHLY COMPLEMENTARY FOOTPRINT

- Revenues split by region

COMPELLING BUSINESS MIX

- Revenues split by region

DIVERSIFIED AND WIDELY RECOGNISED SECTOR COVERAGE

- Premier Research House with the top ~1,000 stocks covered
  - TOP 10 combined Cash Equity Trading Partner for Institutional Investors
  - Leading coverage in
    - Consumers
    - Financials
    - Industrials
    - Energy sectors

A world-class player with a leading presence across EMEA, North America and APAC

A balanced business mix perfectly fit to capture growth opportunities

Leading coverage in growing sectors, with Top 10 rankings in more than a half of ranked sectors

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(1) Taking 100% of unique coverage avoiding double counting. (2) Voted analyst (source Institutional Investor European Survey)