



## **LAUNCH OF AN ACCELERATED BOOKBUILDING FOR THE SALE OF UP TO c. 54.8 MILLION ALD PREFERENTIAL SUBSCRIPTION RIGHTS BY SOCIETE GENERALE**

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### **Press release**

Paris, November 29<sup>th</sup>, 2022

#### **Launch of an accelerated bookbuilding for the sale of up to 54,776,962 ALD preferential subscription rights by Societe Generale**

Societe Generale announces the launch of a placement via an accelerated bookbuilding to institutional investors (the “**Placement**”) of up to 54,776,962 ALD preferential subscription rights (“**Rights**”), which provide the right to subscribe for up to 21,910,784 new ordinary shares of ALD that will be issued in the context of the capital increase with shareholders’ preferential subscription rights (the “**Rights Issue**”) launched by ALD today.

As stated on January 6<sup>th</sup>, 2022 at the announcement of the proposed LeasePlan acquisition by ALD, the sale of the Rights would allow Societe Generale to hold a shareholding interest of approximately 53% and, assuming the full exercise of the warrants issued to the benefit of LeasePlan’s shareholders, approximately 51% in the share capital of ALD immediately following the completion of the LeasePlan acquisition. The Placement also aims at increasing the free float of ALD and at bringing in new investors in order to provide additional liquidity to the stock.

In line with the terms of the Rights Issue available on ALD’s institutional website, Societe Generale intends to exercise approximately 268 million Rights, which provide the right to subscribe to approximately 107 million new shares of ALD for a total subscription amount of approximately €803 million. Societe Generale is also underwriting the Rights Issue and will thus subscribe for any new ordinary shares issued in the context of the Rights Issue that will not be subscribed on an irreducible or on a reducible basis.

Following the sale of the Rights in the Placement and the settlement of the Rights Issue, Societe Generale would hold approximately 75.9% of ALD’s share capital (excluding any exercise of the underwriting commitment provided by Societe Generale).

Societe Generale intends to remain the long-term majority shareholder of ALD and has committed to a 40-month lock-up post-closing of LeasePlan acquisition (subject to certain customary exceptions) and to a lock-up starting on the date of signing of the placement agency agreement and ending 180 calendar days following the settlement-delivery of the Rights Issue (subject to certain customary exceptions).

Citigroup, JP Morgan and Societe Generale are acting as Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners on this accelerated bookbuilding.

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The Placement will start immediately and the final terms of the offer (including notably the Placement price) as well as the results of the Placement will be determined at the end of the bookbuilding process and will be announced separately by Societe Generale.

Settlement of the Placement is expected to take place on December 2<sup>nd</sup>, 2022.

This press release does not constitute an offer to sell or a solicitation of offers to purchase any securities by Societe Generale and no public offering of the preferential subscription rights is being made.

#### **Press contact:**

**Jean-Baptiste Froville\_ +33 1 58 98 68 00\_ [jean-baptiste.froville@socgen.com](mailto:jean-baptiste.froville@socgen.com)**

**Fanny Rouby\_ +33 1 57 29 11 12\_ [fanny.rouby@socgen.com](mailto:fanny.rouby@socgen.com)**

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Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 117,000 members of staff in 66 countries and supports on a daily basis 25 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services**, with networks in Africa, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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