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1

SUSTAINABILITY AT THE HEART OF SOCIETE GENERALE’S STRATEGY
"BUILDING TOGETHER, WITH OUR CLIENTS, A BETTER AND SUSTAINABLE FUTURE THROUGH RESPONSIBLE AND INNOVATIVE FINANCIAL SOLUTIONS"

OUR PURPOSE:

FOUR PRIORITIES:

1. ENVIRONMENTAL TRANSITION
   - Accompany all client segments in their transitions, with innovative solutions to serve their changing needs

2. POSITIVE LOCAL IMPACT
   - Be a catalyst for positive societal and economic impact for communities across geographies

3. CULTURE OF RESPONSIBILITY
   - Maintain the highest standards of governance, with a corporate purpose that drives our values and mindset

4. RESPONSIBLE EMPLOYER
   - Offer an attractive, inclusive and engaging working environment

SOCIETE GENERALE Sustainable & Positive Impact Bonds Reporting

JUNE 2022
ACCELERATION OF OUR SUSTAINABILITY AMBITION

EUR 300bn sustainable finance 2022-2025
new target expanded to full scope of bank’s activities

1 | ENVIRONMENTAL TRANSITION

2 | POSITIVE LOCAL IMPACT

3 | RESPONSIBLE EMPLOYER

. 30% women in Group management bodies by 2023
. Vision 2025: major reskilling programme with no compulsory departures
. Extensive ESG training offer, with a specific focus on the energy transition

4 | CULTURE OF RESPONSIBILITY

. Implementation of operational and data programmes to support Group ESG transformation
. Broaden scope of CSR criteria in management remuneration
. Reduction of own operations carbon footprint by 50% from 2019 to 2030

A leading bank | Bank of the Year for Sustainability | Best-in-class extra-financial ratings | At the forefront of innovation to support our clients' transitions | Contributing to new standards for over 15 years

(1) Includes Green, Social, Sustainability and Sustainability-linked bonds
2021 HIGHLIGHTS DELIVERING OUR SUSTAINABILITY AMBITION (1/2)

DRIVERS OF POSITIVE TRANSFORMATIONS:

ENVIRONMENTAL TRANSITION

FOUNDING MEMBER OF NZBA

• Aligning banking portfolios with macroeconomic scenarios aiming at carbon neutrality by 2050
• Marginal residual exposure to thermal coal securing full exit by 2030/2040
• On track to meet -10% target in oil and gas extraction sector by 2025. Full exit by 2023 of US onshore Reserve Based Lending (limited remaining exposure, ~USD 500m, ~60% vs. 2019)

SUPPORTING CLIENTS

• > EUR 150bn to support the energy transition, exceeding the EUR 120bn target (2019-2023), 2 years ahead of schedule. New EUR 300bn sustainable finance target announced May 2022.
• Co-lead Steel Climate-Aligned Finance working group

REDUCING OWN CARBON FOOTPRINT

• New commitment to reduce own carbon footprint by 50% 2019-30: -35% at end-2021
• 8th annual Internal Environmental Efficiency Awards redeploying internal carbon tax to reward initiatives launched by staff

POSITIVE LOCAL IMPACT

ACCELERATING IN FRENCH RETAIL NETWORKS

• Launch of E&S loan offer
• First bank in France to offer 100% SRI open architecture savings range
• Dedicated range of financing and advisory solutions incl. impact loans and carbon footprint tools for SMEs and entrepreneurs, launched January 2022

SUSTAINABLE MOBILITY

• Proposed acquisition of LeasePlan by ALD: a step change towards creating a leading player of sustainable mobility solutions, leading a fair transition towards electric vehicles for both corporates and individuals

SUSTAINABLE CITIES AND INFRASTRUCTURE

• Exceeded target to increase financial commitments for structured finance in Africa by 20% 2018-21: +43% at end-2021 (EUR 12.1bn)
• Supporting African SMEs with 9 SME Centres now open in Africa
• Joined the Sustainable Building Observatory to participate in the sustainable transformation of the real estate sector

(1) 2030 in EU and OECD countries, 2040 elsewhere
2021 HIGHLIGHTS DELIVERING OUR SUSTAINABILITY AMBITION (2/2)

RESPONSIBLE BANK FRAMEWORK:

CULTURE OF RESPONSIBILITY

CSR IN GROUP GOVERNANCE
- Appointment of a Non-Voting Director, supporting the Board on the energy transition
- Appointment of Chief Sustainability Officer, Hacina Py, reporting directly to General Management
- Strategic operational and data programmes to support ESG transformation
- Investment in ESG training incl. 40,000 trained on E&S risk, 10,000 on energy transition in 2021, ESG portal for all staff

E&S GENERAL PRINCIPLES AND SECTOR POLICIES
- Updated E&S General Principles to better reflect the Group’s human rights, climate and biodiversity commitments
- Reviewed all E&S policies to enhance understanding of E&S issues and exclusion criteria

RESPONSIBLE EMPLOYER

DIVERSITY AND INCLUSION
- Pursuing the Group’s 30% 2023 target: % women in General Management increased to 33%, in Key Group Positions to 25% (vs 21% in 2020)
- 5 new charters signed supporting gender diversity, LGBT+ and new parenthood

LIFE AT WORK
- Major reskilling programme and no compulsory departures as part of French retail networks restructuring
- Deployment of new agreement on telework

LAUNCH OF THE SG FOUNDATION
“THE FUTURE IS YOU”
- Intensify commitment to classical music, solidarity and young people
- Annual budget of EUR 7m, mainly in France and Africa
- Employees can engage through skills sponsorship, mentoring and solidarity actions
Well on track to reach our interim targets

- At least -10% in oil and gas extraction by 2025 vs. 2019
- ~75% carbon emission intensity of power portfolio by 2040 vs. 2019
- Zero exposure to thermal coal by 2030 in EU and OECD countries, 2040 elsewhere
- -40% of CO2 intensity of ALD Automotive deliveries by 2025 vs. 2019
- -50% in CO2 emissions in shipping by 2050(1) vs. 2008
- -50% in own account emissions by 2030 vs. 2019

Lead in numerous NZBA(2) sector working groups

Key:
- NZBA methodology
- Publish target
- Operational
- SG lead in NZBA working groups

- Founding member of Steel and Aviation Climate-Aligned Finance working groups, defining decarbonisation standards
- 40-50% corporate financed emissions already have targets set, representing ~10% of gross corporate commitments

Be the key partner for our clients in their transitions

(1) IMO 2050 ambition scenario
(2) Net Zero Bank Alliance
LEADING THE ENERGY TRANSITION WITH FLAGSHIP TARGETS

Decarbonising our portfolios

OIL AND GAS
Reduce overall exposure to extraction sector by at least 10% by 2025 vs 2019

COAL
Reduce to zero our exposure to thermal coal in 2030 in EU and OECD countries, and 2040 elsewhere

SHIPPING
Poseidon Principles commitment to reduce CO2 emissions by 50% by 2050 vs 2008

POWER
Reduce the carbon emission intensity of power portfolio by 18% by 2025 and by 75% by 2040 vs. 2019

Engaging our businesses

EUR 300bn
To support sustainable finance 2022-2025

MOBILITY
-40% of CO2 intensity of ALD Automotive deliveries by 2025 vs. 2019

KB
Reach carbon neutrality in own operations by 2026

Aligning banking portfolios with macroeconomic scenarios aiming at carbon neutrality by 2050
CONTRIBUTING TO NEW STANDARDS FOR OVER 15 YEARS

AS CO-FOUNDER OF MAJOR INDUSTRY INITIATIVES, WE DRIVE SUSTAINABLE CHANGE

2001 ➔ 2018

Founding member of the Positive Impact Finance initiative within the UNEP-FI

Paris Agreement: SG commits to aligning its portfolio

Long partnership with HEC Paris, as sponsor of the Energy & Finance Chair and a continuous commitment to Energy Transition research and thought leadership

Signatory of the CDP, Equator Principles and the Soft Commodity Compact

2018 ➔ 2019

Founding signatory of the Poseidon Principles: decarbonising the shipping industry

Among the 1st banks to publish TCFD climate disclosure

Founding bank for UN Principles for Responsible Banking; joined Collective Commitment on Climate Action

SG signs Sustainable IT Charter, committing to limit environmental impact of technology and support digital inclusion

2019 ➔ 2020

Signatory of Katowice Agreement and pledge to align portfolio with Paris Agreement

First French bank to join the Climate Bond Initiative Partnership programme

Member of the ICMA Green Bond Principles

2020 ➔ 2021

First bank to join the Investor Group of the Hydrogen Council

First commercial bank to sign the CFO Principles on Integrated SDG Investments and Finance

Societe Generale Assurances signs the “Principles for Responsible Investment” (PRI)

Leading in Transparency: second climate report under the FSB’s Task Force for Climate Disclosure (TCFD) recommendations

PACTA for Banks: joint publication of a methodology with the Katowice Banks

SG joins the UNEP-FI Net-Zero Banking Alliance, as a founding member, and NZAO, to achieve carbon neutrality by 2050

Joined as co-leader the Steel Climate-Aligned Finance Working Group to define decarbonisation standards for the steel sector
IMPLEMENTING A BROAD AND INTEGRATED APPROACH TO CSR IN GROUP GOVERNANCE

NON-VOTING DIRECTOR ("CENSEUR") IN PARTICULAR TO THE ENERGY TRANSITION

DEPUTY CHIEF EXECUTIVE OFFICER

SUSTAINABILITY OFFICE

CSR TEAM
- DEVELOPMENT OF CSR ACTIVITIES
- CSR METHODOLOGIES AND NORMS
- CSR PERFORMANCE VALUATION

COORDINATED THROUGH A NETWORK OF CSR CORRESPONDENTS

BUSINESS UNITS
- RBDF
- IBFS
- GBIS

SERVICE UNITS
- AUDIT
- FINANCE
- RISKS
- COMPLIANCE
- HUMAN RESOURCES
- COMMUNICATION
- RESOURCES

BOARD OF DIRECTORS

BOARD OF DIRECTORS AND ITS COMMITTEES

Endorses the Group’s strategic orientations incorporating the main axes of the CSR policy and ensures their implementation.

The Compensation Committee ensures fair remuneration, taking into account regulatory standards, the targets set, the risks and requirements of the Group’s Code of Conduct, including CSR criteria.

OVERSIGHT COMMITTEES

GROUP STRATEGY COMMITTEE
- STRATEGIC OVERSIGHT COMMITTEES
also consider CSR issues within their respective remits.

RISK COMMITTEE
CORISQ – discusses the assessment and consideration of ESG risks in the risk policy and indicates climate and CSR risks in its works

RESPONSIBLE COMMITMENT COMMITTEE
CORESP - reviews any CSR issue with an impact on the Group’s responsibility or reputation.
ALIGNING ACTIVITIES WITH THE PRINCIPLES FOR RESPONSIBLE BANKING

POURSUING ADVANCES MADE BY THE GROUP TWO YEAR AFTER FOUNDING SIGNATURE TO THE PRINCIPLES
– for full details see report below

✓ Responsibility founded on a groupwide Code of Conduct, data protection and cyber security policies on which staff are regularly trained
✓ E&S assessments of clients that can lead to intensive client dialogue
✓ Supporting clients in financing their own sustainability practices

✓ A broader approach of financial risks stemming for ESG risks factors added among the main risk factors for the Group
✓ Reinforcement of existing commitments and targets (oil & gas, biodiversity)
✓ Key targets on track

✓ New 2021 CSR Ambition aligned with Paris Agreement & 10 SDGs
✓ Business activities, risk management and own operations aligned accordingly

✓ Update of materiality matrix thanks to a second large-scale consultation with stakeholders to define the new CSR Ambition
✓ Regular engagement with stakeholder groups throughout the year

✓ Two new programmes, ‘ESG by Design’ and ‘ESG Analytics’, to accelerate the operational implementation of the Group’s ESG transformation roadmap
✓ CSR Department renamed Sustainable Development Department and reported directly to General Management
✓ Pursuing and reinforcing the E&S training offer

✓ Regular public updates to targets
✓ Broad adoption of frameworks and participation in collective initiatives, such as NZBA, TCFD, Poseidon Principles, Steel Climate-Aligned Finance Working Group, …

SECOND REPORTING PUBLISHED IN APRIL 2022

### MAPPING OF EXTRA-FINANCIAL RATINGS

<table>
<thead>
<tr>
<th>AGENCIES</th>
<th>BEST</th>
<th>SCORE</th>
<th>WORST</th>
<th>POSITION VERSUS PEERS</th>
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<tbody>
<tr>
<td>Moody's</td>
<td>A1+</td>
<td>69</td>
<td>D3-</td>
<td>TOP 1% ALL COMPANIES WORLDWIDE</td>
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<tr>
<td>MSCI</td>
<td>AAA</td>
<td>80</td>
<td>CCC</td>
<td>TOP 3% BANKS WORLDWIDE</td>
</tr>
<tr>
<td>ISS ESG</td>
<td>A+</td>
<td>20</td>
<td>C+</td>
<td>TOP DECILE BANKS WORLDWIDE</td>
</tr>
<tr>
<td>Sustainalytics</td>
<td>C</td>
<td>30</td>
<td>D</td>
<td>TOP DECILE BANKS WORLDWIDE</td>
</tr>
<tr>
<td></td>
<td>neglig</td>
<td>20.2</td>
<td>medium</td>
<td>TOP 14% BANKS WORLDWIDE</td>
</tr>
</tbody>
</table>

Note: Number of companies in each agency universe: MSCI 190 banks; S&P CSA 242 banks; Sustainalytics 415 banks; Moody’s ESG Solutions 4,952 companies; ISS ESG 285 banks
2

SOCIETE GENERALE’S SUSTAINABLE & POSITIVE IMPACT BONDS JOURNEY
SUSTAINABLE AND POSITIVE IMPACT BOND JOURNEY

At the forefront of sustainable and positive impact finance: continuing to be a regular issuer in this market, supporting financing of green and social activities

**KEY MILESTONES**

**BOND ISSUES**

<table>
<thead>
<tr>
<th>2015</th>
<th>2016</th>
<th>...</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>...</th>
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</thead>
<tbody>
<tr>
<td><strong>FIRST POSITIVE IMPACT BOND</strong></td>
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<tr>
<td>Established benchmark for transparency and traceability</td>
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<tr>
<td><strong>FIRST POSITIVE IMPACT COVERED BOND</strong></td>
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</tr>
<tr>
<td>Set a new standard in market for Green mortgage covered bond</td>
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<tr>
<td><strong>PUBLICATION OF NEW FRAMEWORK</strong> – June 2020</td>
<td></td>
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<td></td>
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<tr>
<td>Holistic approach, enlarged scope of eligible assets and alignment with EU taxonomy</td>
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<tr>
<td><strong>FRAMEWORK UPDATE</strong> – Nov. 2021</td>
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<tr>
<td>To reflect most recent market standards (final EU Taxonomy reports and ICMA principles) and SG’s E&amp;S commitments</td>
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<tr>
<td><strong>CONTINUE TO BE A REGULAR POSITIVE IMPACT BOND ISSUER</strong></td>
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</thead>
<tbody>
<tr>
<td><em>Societe Generale SFH EUR 1bn 10-year Green Positive Impact Covered Bond</em></td>
<td><em>Societe Generale SFH EUR 1.5bn 5-year Green Positive Impact Covered Bond</em> – Dec., 2nd</td>
<td></td>
<td></td>
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<tr>
<td><em>Societe Generale SFH EUR 80m T1NC10 Social Positive Impact SNP private placement</em> – July, 17th</td>
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</tr>
<tr>
<td><em>Societe Generale SFH EUR 1bn 8NC7 Green Positive Impact SNP Bond</em> – Sept., 22nd: focus on renewable energy</td>
<td></td>
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<tr>
<td><em>Societe Generale SFH EUR 1bn 6NC5 Social Positive Impact SNP Bond</em> – Dec., 2nd</td>
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</tr>
<tr>
<td>_Structured Positive Impact Notes²: - EUR 49m Green &amp; - EUR 137m Social</td>
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</tr>
</tbody>
</table>

**TOTAL SUSTAINABLE AND POSITIVE IMPACT BONDS ISSUED SINCE 2015:** EUR 7.3 BN

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(2) Transactions issued under the new Framework
(3) ALD has its own framework and associated reporting
SG’s Sustainable and Positive Impact Bond framework allows issuance from various entities of the group: SG SA, SG SFH, SG country branches, etc., and is:

- fully aligned with the UNEP FI’s Principles for Positive Impact Finance (PPIF) and its Assessment Framework
- fully aligned with the ICMA’s Green Bond Principles, Social Bond Principles and Sustainability Bond Guidelines
- and designed to be consistent with the TEG’s EU Green Bond Standard (EU GBS), when relevant and feasible

This Framework has been reviewed by ISS-ESG who published a Second Party Opinion confirming these alignments with the PPIF, the ICMA Principles and the EU GBS on a best effort basis.

SG’s Positive Impact Bonds will (re)finance eligible activities aimed at generating environmental and/or social benefits and will support achieving one or several of the following United Nations Sustainable Development Goals:

Review of the Positive Impact Bonds Categories

<table>
<thead>
<tr>
<th>Green Categories</th>
<th>Social Categories</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Renewable energy</td>
<td>- Employment generation and preservation through SME financing</td>
</tr>
<tr>
<td>- Green buildings</td>
<td>- Socioeconomic advancement and empowerment</td>
</tr>
<tr>
<td>- Low carbon transport</td>
<td>- Affordable housing</td>
</tr>
<tr>
<td>- Water management and water treatment</td>
<td>- Access to education and professional training</td>
</tr>
<tr>
<td>- Pollution prevention and control</td>
<td>- Access to healthcare</td>
</tr>
<tr>
<td>- Circular economy</td>
<td></td>
</tr>
</tbody>
</table>

- Two bonds already issued under the new Framework:
  - one focusing on Green categories, and
  - one on Social categories

- The set up of a single Sustainable and Positive Impact Bond Framework outlines the Group’s holistic approach, with a view to increase the volume and the diversity of eligible activities: green (renewables, transports, ...) but also social (Socioeconomic advancement and empowerment, Affordable housing, Access to education and professional training and Access to healthcare, ...)

A single and broad Framework following best market practices...

... and offering direct responses to SDGs
## Allocation Overview as of 31 Dec 2021

<table>
<thead>
<tr>
<th>Eligible Activities</th>
<th>Number of loans</th>
<th>Amount (EURm)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential buildings *</td>
<td>38,153</td>
<td>6,172</td>
</tr>
<tr>
<td>o.w. SG SFH Green Buildings Portfolio</td>
<td>38,153</td>
<td>6,172</td>
</tr>
<tr>
<td>Renewable energy</td>
<td>215</td>
<td>2,913</td>
</tr>
<tr>
<td>o.w. Société Générale Renewable Energy Portfolio Global Banking</td>
<td>78</td>
<td>2,314</td>
</tr>
<tr>
<td>o.w. Société Générale Renewable Energy Portfolio Retail Banking</td>
<td>135</td>
<td>440</td>
</tr>
<tr>
<td>o.w. SG Taiwan Branch Renewable Energy Portfolio Global Banking</td>
<td>2</td>
<td>159</td>
</tr>
<tr>
<td>Société Générale Group Total Green Portfolio</td>
<td>38,368</td>
<td>9,085</td>
</tr>
<tr>
<td>Social assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Socioeconomic advancement and empowerment</td>
<td>4,103</td>
<td>1,483</td>
</tr>
<tr>
<td>Affordable housing</td>
<td>22,049</td>
<td>491</td>
</tr>
<tr>
<td>Access to education and professional training</td>
<td>46,964</td>
<td>946</td>
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<tr>
<td>Access to healthcare</td>
<td>2,212</td>
<td>617</td>
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<tr>
<td>Employment generation and preservation through SME financing</td>
<td>38,212</td>
<td>1,675</td>
</tr>
<tr>
<td>Société Générale Group Total Social Portfolio</td>
<td>113,540</td>
<td>5,212</td>
</tr>
<tr>
<td>Total Eligible Activities</td>
<td>151,908</td>
<td>14,297</td>
</tr>
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</table>

### ISIN, Issue date, Call date, Maturity, Coupon, Ccy, Amount (EURm), Type

<table>
<thead>
<tr>
<th>ISIN</th>
<th>Issue date</th>
<th>Call date</th>
<th>Maturity</th>
<th>Coupon</th>
<th>Ccy</th>
<th>Amount (EURm)</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential buildings</td>
<td>3,500</td>
<td>3,500</td>
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<td></td>
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<tr>
<td>o.w. SG SFH Positive Impact Bonds</td>
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</tr>
<tr>
<td>FR0013434321</td>
<td>18-Jul-19</td>
<td>-</td>
<td>18-Jul-29</td>
<td>0.125%</td>
<td>EUR</td>
<td>1,000</td>
<td>Covered Bond</td>
</tr>
<tr>
<td>FR0013481207</td>
<td>11-Feb-20</td>
<td>-</td>
<td>11-Feb-30</td>
<td>0.010%</td>
<td>EUR</td>
<td>1,000</td>
<td>Covered Bond</td>
</tr>
<tr>
<td>FR0014006UI2</td>
<td>23-Nov-21</td>
<td>02-Dec-26</td>
<td></td>
<td>0.010%</td>
<td>EUR</td>
<td>1,500</td>
<td>Covered Bond</td>
</tr>
<tr>
<td>Renewable energy</td>
<td>1,100</td>
<td>1,100</td>
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<tr>
<td>o.w. Société Générale Positive Impact Green Bonds</td>
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<td>FR0013536661</td>
<td>22-Sep-20</td>
<td>22-Sep-27</td>
<td>22-Sep-28</td>
<td>0.875%</td>
<td>EUR</td>
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<td>Senior Non-Preferred</td>
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<td>FR0013481207</td>
<td>11-Feb-20</td>
<td>-</td>
<td>11-Feb-30</td>
<td>0.010%</td>
<td>EUR</td>
<td>1,000</td>
<td>Senior Non-Preferred</td>
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<td>02-Dec-26</td>
<td></td>
<td>0.010%</td>
<td>EUR</td>
<td>1,500</td>
<td>Senior Non-Preferred</td>
</tr>
<tr>
<td>Social products</td>
<td>4,600</td>
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<tr>
<td>o.w. Société Générale Positive Impact Social Bonds</td>
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<td>FR0013434321</td>
<td>18-Jul-19</td>
<td>-</td>
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<td>1,000</td>
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<td>FR0013481207</td>
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<td>02-Dec-26</td>
<td></td>
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<td>EUR</td>
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<td>Covered Bond</td>
</tr>
</tbody>
</table>

### Total Eligible Activities

- Total amount of green loans identified: **€9,085m**
- Total amount of green bonds outstanding: **€4,600m**

- Total amount of social loans identified: **€5,212m**
- Total amount of social bonds outstanding: **€1,217m**

---

**Notes:**

1. Eligible assets based on the top 15% efficient buildings methodology applicable on Dec 31st, 2021
2. 1 EUR = 34.4877 TWD as of Dec 31st, 2021
3. Details of Positive Impact Notes issued under the Société Générale sustainable and positive impact bond framework are available in appendixes

---

**Société Générale Group Total Green Portfolio**

<table>
<thead>
<tr>
<th>Eligible Activities</th>
<th>Number of loans</th>
<th>Amount (EURm)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential buildings *</td>
<td>38,153</td>
<td>6,172</td>
</tr>
<tr>
<td>o.w. SG SFH Green Buildings Portfolio</td>
<td>38,153</td>
<td>6,172</td>
</tr>
<tr>
<td>Renewable energy</td>
<td>215</td>
<td>2,913</td>
</tr>
<tr>
<td>o.w. Société Générale Renewable Energy Portfolio Global Banking</td>
<td>78</td>
<td>2,314</td>
</tr>
<tr>
<td>o.w. Société Générale Renewable Energy Portfolio Retail Banking</td>
<td>135</td>
<td>440</td>
</tr>
<tr>
<td>o.w. SG Taiwan Branch Renewable Energy Portfolio Global Banking</td>
<td>2</td>
<td>159</td>
</tr>
<tr>
<td>Société Générale Group Total Green Portfolio</td>
<td>38,368</td>
<td>9,085</td>
</tr>
</tbody>
</table>

**Société Générale Group Total Social Portfolio**

<table>
<thead>
<tr>
<th>Eligible Activities</th>
<th>Number of loans</th>
<th>Amount (EURm)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Socioeconomic advancement and empowerment</td>
<td>4,103</td>
<td>1,483</td>
</tr>
<tr>
<td>Affordable housing</td>
<td>22,049</td>
<td>491</td>
</tr>
<tr>
<td>Access to education and professional training</td>
<td>46,964</td>
<td>946</td>
</tr>
<tr>
<td>Access to healthcare</td>
<td>2,212</td>
<td>617</td>
</tr>
<tr>
<td>Employment generation and preservation through SME financing</td>
<td>38,212</td>
<td>1,675</td>
</tr>
<tr>
<td>Société Générale Group Total Social Portfolio</td>
<td>113,540</td>
<td>5,212</td>
</tr>
</tbody>
</table>

**Société Générale Group Total Positive Impact Green Bonds**

<table>
<thead>
<tr>
<th>Eligible Activities</th>
<th>ISIN</th>
<th>Issue date</th>
<th>Call date</th>
<th>Maturity</th>
<th>Coupon</th>
<th>Ccy</th>
<th>Amount (EURm)</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Renewable energy</td>
<td>FR0013434321</td>
<td>18-Jul-19</td>
<td>-</td>
<td>18-Jul-29</td>
<td>0.125%</td>
<td>EUR</td>
<td>1,000</td>
<td>Covered Bond</td>
</tr>
<tr>
<td>o.w. SG SFH Positive Impact Bonds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FR0013481207</td>
<td>11-Feb-20</td>
<td>-</td>
<td>11-Feb-30</td>
<td>0.010%</td>
<td>EUR</td>
<td>1,000</td>
<td></td>
<td>Covered Bond</td>
</tr>
<tr>
<td>FR0014006UI2</td>
<td>23-Nov-21</td>
<td>02-Dec-26</td>
<td></td>
<td>0.010%</td>
<td>EUR</td>
<td>1,500</td>
<td></td>
<td>Covered Bond</td>
</tr>
</tbody>
</table>

**Société Générale Group Total Positive Impact Social Bonds**

<table>
<thead>
<tr>
<th>Eligible Activities</th>
<th>ISIN</th>
<th>Issue date</th>
<th>Call date</th>
<th>Maturity</th>
<th>Coupon</th>
<th>Ccy</th>
<th>Amount (EURm)</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social products</td>
<td>FR0013434321</td>
<td>18-Jul-19</td>
<td>-</td>
<td>18-Jul-29</td>
<td>0.125%</td>
<td>EUR</td>
<td>1,000</td>
<td>Covered Bond</td>
</tr>
<tr>
<td>o.w. Société Générale Positive Impact Social Bonds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FR0013481207</td>
<td>11-Feb-20</td>
<td>-</td>
<td>11-Feb-30</td>
<td>0.010%</td>
<td>EUR</td>
<td>1,000</td>
<td></td>
<td>Covered Bond</td>
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<td>23-Nov-21</td>
<td>02-Dec-26</td>
<td></td>
<td>0.010%</td>
<td>EUR</td>
<td>1,500</td>
<td></td>
<td>Covered Bond</td>
</tr>
</tbody>
</table>
**IMPACT REPORTING AS OF 31 DEC 2021**

**Social Data & Main Impact Indicators**

- **Education**
  - 946mEUR
  - 46,964 students

- **Healthcare**
  - 617mEUR
  - 2,122 equipment or infrastructures

- **Affordable Housing**
  - 491mEUR
  - 22,049 beneficiaries

**Green Data & Main Impact Indicators**

- **Renewable energies**
  - **Global Banking**
    - 2,473mEUR
    - 22,059k tCO₂ eq.

- **Green Buildings**
  - 6,172mEUR
  - 24,066k tCO₂ eq.

- **Renewable energies**
  - **Retail Banking**
    - 440mEUR
    - 58,901k tCO₂ eq.

**Outstanding amount**

- **Avoided emissions**

---

**Education**

- Employment generation and preservation through SME financing
  - 1,675mEUR
  - 32,034 SMEs for unemployment or extreme event

- Socioeconomic advancement and empowerment
  - 1,483mEUR
  - 1,946 beneficiaries

**Affordable Housing**

- 491mEUR
  - 22,049 beneficiaries

---

**Outstanding amount**

- **Avoided emissions**

---

**Social Data & Main Impact Indicators**

- **Education**
  - 946mEUR
  - 46,964 students

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    - 58,901k tCO₂ eq.

---

**Outstanding amount**

- **Avoided emissions**

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  - 46,964 students

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  - 2,122 equipment or infrastructures

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  - **Retail Banking**
    - 440mEUR
    - 58,901k tCO₂ eq.

---

**Outstanding amount**

- **Avoided emissions**

---
FOCUS ON RENEWABLE ENERGY PORTFOLIO
**IMPACT REPORTING ON RENEWABLE ENERGY PORTFOLIO AS OF 31 DEC 2021**

Portfolio-based report, adapted from the ICMA Harmonized Framework for Impact Reporting for Green Bonds

---

**Societe Generale Financing**

<table>
<thead>
<tr>
<th>Renewal Energy</th>
<th>Total Capacity of Renewable energy plant(s)</th>
<th>Ex-ante estimated annual GHG emissions reduced or avoided$^1$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solar PV</td>
<td>15,061</td>
<td>22,059,420</td>
</tr>
<tr>
<td>Wind Offshore</td>
<td>7,553</td>
<td>12,840,979</td>
</tr>
<tr>
<td>Wind Onshore</td>
<td>3,486</td>
<td>6,130,231</td>
</tr>
<tr>
<td>Hydropower</td>
<td>34</td>
<td>6,000</td>
</tr>
<tr>
<td>Solar Thermal</td>
<td>250</td>
<td>179,200</td>
</tr>
</tbody>
</table>

---

**Retail Banking**

<table>
<thead>
<tr>
<th>Renewable Energy</th>
<th>Total Capacity of Renewable energy plant(s)</th>
<th>Ex-ante estimated annual GHG emissions reduced or avoided$^{1,2}$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solar PV</td>
<td>547</td>
<td>31,195</td>
</tr>
<tr>
<td>Solar Thermal</td>
<td>9</td>
<td>353</td>
</tr>
<tr>
<td>Wind Offshore</td>
<td>348</td>
<td>26,677</td>
</tr>
<tr>
<td>Wind Onshore</td>
<td>24</td>
<td>210</td>
</tr>
<tr>
<td>Geothermal</td>
<td>5</td>
<td>466</td>
</tr>
</tbody>
</table>

---

(1) Global Indicator: The Ex-ante estimated annual GHG emissions avoided considers the total performance of the projects. This indicator is calculated according to EIB methodology on 31st December 2021 which takes into account: the capacity installed, the technology and the location of the project.

(2) Renewable energies Retail Banking: see methodology points in appendixes
OVERVIEW OF IDENTIFIED RENEWABLE ENERGY ACTIVITIES – GLOBAL BANKING

As part of its commitment to promoting the energy transition, SG finances renewable energy activities

80 loans dedicated to renewable energy activities

To be noted, SG is currently working on the calculation of attribution factors to include an estimate of avoided financed emissions (attributed to SG).
KEY CHARACTERISTICS OF THE REFINANCED RENEWABLE ENERGY PORTFOLIO – GLOBAL BANKING

Breakdown of capacity in MW per type of renewable energy

<table>
<thead>
<tr>
<th>Renewable Energy</th>
<th>Portfolio Capacity in MW</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solar PV</td>
<td>3,738</td>
</tr>
<tr>
<td>Wind Offshore</td>
<td>7,553</td>
</tr>
<tr>
<td>Wind Onshore</td>
<td>3,486</td>
</tr>
<tr>
<td>Solar Thermal</td>
<td>250</td>
</tr>
<tr>
<td>Hydropower</td>
<td>34</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>15,061</strong></td>
</tr>
</tbody>
</table>

Breakdown of capacity in MW per region

<table>
<thead>
<tr>
<th>Region</th>
<th>Portfolio Capacity in MW</th>
</tr>
</thead>
<tbody>
<tr>
<td>Americas</td>
<td>2,745</td>
</tr>
<tr>
<td>Europe</td>
<td>9,273</td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>3,043</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>15,061</strong></td>
</tr>
</tbody>
</table>

Breakdown of volumes of CO2 saved per type of renewable energy

<table>
<thead>
<tr>
<th>Renewable Energy</th>
<th>Portfolio of CO2 savings in kt/CO2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solar PV</td>
<td>2,903</td>
</tr>
<tr>
<td>Wind Offshore</td>
<td>12,841</td>
</tr>
<tr>
<td>Wind Onshore</td>
<td>6,130</td>
</tr>
<tr>
<td>Solar Thermal</td>
<td>179</td>
</tr>
<tr>
<td>Hydropower</td>
<td>6</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>22,059</strong></td>
</tr>
</tbody>
</table>
OVERVIEW OF IDENTIFIED RENEWABLE ENERGY ACTIVITIES – RETAIL BANKING

As part of its commitment to promoting the energy transition, SG finances renewable energy activities also via the retail banking

**SG Outstanding (EURm)**

<table>
<thead>
<tr>
<th>Energy Type</th>
<th>Outstanding (EURm)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solar PV</td>
<td>265</td>
</tr>
<tr>
<td>Wind onshore</td>
<td>158</td>
</tr>
<tr>
<td>Solar CSP</td>
<td>7</td>
</tr>
<tr>
<td>Hydraulic</td>
<td>7</td>
</tr>
<tr>
<td>Geothermal</td>
<td>3</td>
</tr>
</tbody>
</table>

440 EURm dedicated to the financing of the renewable energy activities, o/w 60% on Solar PV and 36% on Wind onshore

**Number of loans**

<table>
<thead>
<tr>
<th>Energy Type</th>
<th>Number of Loans</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solar PV</td>
<td>93</td>
</tr>
<tr>
<td>Wind onshore</td>
<td>29</td>
</tr>
<tr>
<td>Solar CSP</td>
<td>1</td>
</tr>
<tr>
<td>Geothermal</td>
<td>3</td>
</tr>
<tr>
<td>Hydraulic</td>
<td>9</td>
</tr>
</tbody>
</table>

135 loans dedicated to renewable energies, with a focus on Solar PV

As of 31 Dec 2021, audited
KEY CHARACTERISTICS OF THE REFINANCED RENEWABLE ENERGY PORTFOLIO – RETAIL BANKING

Breakdown of capacity in MW per type of renewable energy

<table>
<thead>
<tr>
<th>Renewable Energies</th>
<th>Portfolio Capacity in MW</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solar PV</td>
<td>547</td>
</tr>
<tr>
<td>Solar CSP</td>
<td>9</td>
</tr>
<tr>
<td>Wind onshore</td>
<td>348</td>
</tr>
<tr>
<td>Hydraulic</td>
<td>5</td>
</tr>
<tr>
<td>Geothermal</td>
<td>24</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>934</strong></td>
</tr>
</tbody>
</table>

Breakdown of capacity in MW per region

<table>
<thead>
<tr>
<th>Climate zone(1)</th>
<th>Portfolio Capacity in MW</th>
</tr>
</thead>
<tbody>
<tr>
<td>H1</td>
<td>589</td>
</tr>
<tr>
<td>H2</td>
<td>39</td>
</tr>
<tr>
<td>H3</td>
<td>305</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>934</strong></td>
</tr>
</tbody>
</table>

Breakdown of volumes of CO₂ saved per type of renewable energy

<table>
<thead>
<tr>
<th>Renewable Energies</th>
<th>Avoided emissions (tCO₂e/year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Geothermal</td>
<td>210</td>
</tr>
<tr>
<td>Hydraulic</td>
<td>466</td>
</tr>
<tr>
<td>Solar CSP</td>
<td>353</td>
</tr>
<tr>
<td>Solar PV</td>
<td>31,195</td>
</tr>
<tr>
<td>Wind onshore</td>
<td>26,677</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>58,901</strong></td>
</tr>
</tbody>
</table>

(1) https://www.calculcee.fr/article/repartition-departements-francais-zones-climatiques/

As of 31 Dec 2021, audited
FOCUS ON SOCIETE GENERALE SFH GREEN BUILDINGS PORTFOLIO
IMPACT REPORTING ON GREEN BUILDING PORTFOLIO AS OF 31 DEC 2021

Portfolio-based report, adapted from the ICMA Harmonized Framework for Impact Reporting for Green Bonds

SG has been working with an external consultant to define methodologies for the selection of assets in line with the NZEB-10% criteria, in line with the EU Taxonomy requirements. Residential assets in France will have to demonstrate a primary energy demand that is 10% lower to the RT2012 thresholds from 01/01/2021 to 31/12/2021, and 10% lower to the new RE2020 thresholds from 01/01/2022 onwards. Such works are still ongoing, given the very recent entry into force of the RE2020 regulation.

### Green Residential Buildings

<table>
<thead>
<tr>
<th>SG SFH</th>
<th>Signed Amount</th>
<th>Number of Loans</th>
<th>Notional Share of Total Portfolio</th>
<th>Eligibility for Green Positive Impact Bonds</th>
<th>Allocated Amount*</th>
<th>Remaining Average Portfolio Lifetime</th>
<th>Estimated floor area</th>
<th>Annual GHG emissions avoided</th>
<th>Annual Energy savings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential Buildings (Total)</td>
<td>6,172</td>
<td>38,153</td>
<td>100</td>
<td>100</td>
<td>3,500</td>
<td>18</td>
<td>2,565,189</td>
<td>24,066</td>
<td>143,735</td>
</tr>
<tr>
<td>Multi-family</td>
<td>4,043</td>
<td>24,997</td>
<td>66</td>
<td>100</td>
<td>-</td>
<td>-</td>
<td>1,337,134</td>
<td>10,023</td>
<td>59,864</td>
</tr>
<tr>
<td>Single-family</td>
<td>2,129</td>
<td>13,156</td>
<td>34</td>
<td>100</td>
<td>-</td>
<td>-</td>
<td>1,228,055</td>
<td>14,043</td>
<td>83,871</td>
</tr>
</tbody>
</table>

---

Societe Generale Financing

Indicators For the total projects
SG SFH’S PORTFOLIO OF ELIGIBLE LOANS

Thanks to its significant presence in the French home loan market, SG is a substantial contributor to the Green buildings financing, major axis to reach the European goal of Net Zero Carbone by 2050

<table>
<thead>
<tr>
<th>Portfolio of Eligible Loans as of 31 December 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outstanding amount</td>
</tr>
<tr>
<td>Number of loans</td>
</tr>
<tr>
<td>Average Portfolio Lifetime</td>
</tr>
</tbody>
</table>

_Repartition of outstanding amount by type of dwelling

Single-family 34%

Multi-family 66%

_Breakdown of outstanding amount by year of first drawdown

- 2020: 16%
- 2019: 26%
- 2018: 20%
- 2017: 19%
- 2016: 11%
- 2015: 8%

_Breakdown of outstanding amount per region (%)

- Ile-De-France: 33%
- Provence-Alpes-Cote D’Azur: 9%
- Occitanie (Languedoc-Roussillon-Midi-Pyrénées): 11%
- Auvergne-Rhône-Alpes: 12%
- Other: 19%
- Aquitaine-Limousin-Poitou-Charentes: 9%
- Hauts-de-France (Nord-Pas-de-Calais-Picardie): 7%
- Other: 19%

_Amortising profile of the portfolio of Eligible Loans

In case of methodological changes in the selection and evaluation process of the Eligible Loans, or in case of material controversies that could lead to the replacement of the targeted loans by other Eligible Loans, the information will be provided in the annual reporting. A material controversy is considered as a controversy which significantly impacts the building sector from a environmental and/or social stand point. This could include, and is not limited to, the non-compliance with environmental rules set by the French government and working conditions during the building phases.
**PROCEEDS’ ALLOCATION AND KEY IMPACT INDICATORS**

*Portfolio based allocation report*

- As of 31st December 2021, the outstanding amount of the portfolio of Eligible Loans totals EUR 6,172M
- Net proceeds of the Positive Impact Covered Bond issued since 2019 by SG SFH are **100% allocated** to the portfolio of Eligible Loans refinancing consequently **57% of this portfolio’s global amount**

### Positive Impact Covered Bonds

<table>
<thead>
<tr>
<th>ISIN</th>
<th>Issue date</th>
<th>Currency</th>
<th>Amount issued</th>
<th>Maturity date</th>
<th>Coupon</th>
</tr>
</thead>
<tbody>
<tr>
<td>FR0013434321</td>
<td>18-Jul-19</td>
<td>EUR</td>
<td>1,000</td>
<td>18-Jul-29</td>
<td>0.125</td>
</tr>
<tr>
<td>FR0013481207</td>
<td>11-Feb-20</td>
<td>EUR</td>
<td>1,000</td>
<td>11-Feb-30</td>
<td>0.01</td>
</tr>
<tr>
<td>FR0014006UI2</td>
<td>02-Dec-21</td>
<td>EUR</td>
<td>1,500</td>
<td>02-Dec-26</td>
<td>0.01</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td><strong>3,500</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Portfolio of Eligible Loans – as of 31 December 2021

<table>
<thead>
<tr>
<th>Portfolio name</th>
<th>Number of Eligible Loans**</th>
<th>Outstanding Amount</th>
<th>Eligibility for Positive Impact Covered Bond</th>
<th>Average Portfolio Lifetime</th>
<th>Annual GHG emissions avoided</th>
<th>Annual Energy savings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Portfolio of Eligible Loans</td>
<td>38,153</td>
<td>6,172</td>
<td>100%</td>
<td>18</td>
<td>24,066</td>
<td>143,735</td>
</tr>
</tbody>
</table>


**ENVIRONMENTAL IMPACTS OF THE PORTFOLIO OF ELIGIBLE LOANS**

- In alignment with UNEP FI’s Principles for Positive Impact Finance, eligible loans to SG SFH’s Positive Covered Bonds have been selected for their clear positive contribution to Climate and their support to the transition to a low carbon future.
- Therefore, they directly contribute to achieving the following United Nations Sustainable Development Goals:

  **Target 7.3** By 2030, double the global rate of improvement in energy efficiency

**UN SDG 13** consists in taking urgent action to combat climate change and its impacts. Financing Green buildings can contribute to this goal, as it contributes to the reduction of GHG emissions compared to energy production based on fossil fuels and to the development of carbon-intensive buildings.

- Positive contribution to Climate is essentially measured based on the following metrics:
  
  **Estimated ex-ante annual energy savings (in MWh)**
  
  **Annual GHG emissions in tons of CO₂ equivalent saved**

- In alignment with UNEP FI’s Principles for Positive Impact Finance, a review of potential negative impacts mitigation actions and an analysis of other positive externalities has been performed (cf. slides 7 & 8).

<table>
<thead>
<tr>
<th>Type of dwelling</th>
<th>Estimated floor area (m²)</th>
<th>Annual Energy savings (MWh)</th>
<th>Annual GHG emissions avoided (tCO₂eq)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Multi-family</td>
<td>1,337,134</td>
<td>59,864</td>
<td>10,023</td>
</tr>
<tr>
<td>Single-family</td>
<td>1,228,055</td>
<td>83,871</td>
<td>14,043</td>
</tr>
<tr>
<td>Total</td>
<td>2,565,189</td>
<td>143,735</td>
<td>24,066</td>
</tr>
</tbody>
</table>
IDENTIFICATION OF OTHER POSITIVE EXTERNALITIES AND MITIGATION OF POTENTIAL NEGATIVE IMPACTS

**Access to housing**

By targeting mortgages on main residences only, the Positive Impact Covered Bond promotes residences’ primary use: housing. Secondary residences are excluded because of their impact on real estate market prices which could create barriers for property acquisition by local residents.

**Preservation of biodiversity and soil**

The exclusion of any secondary residences limits the impact on land artificialization and its consequences on soil and biodiversity erosion is limited. By supporting access to multi-family dwellings, positive impact covered bonds contribute to reducing the soil area’s construction rate (the share of multi-family dwellings is higher than the share of single-family dwellings in the eligible portfolio).
THE AVERAGE CARBON FOOTPRINT OF A FRENCH CITIZEN IS ANNUALLY ESTIMATED BY THE BUREAU OF ECOCITY TRANSITION AND THE ADEME. NOWADAYS, IT IS ESTIMATED AROUND 9.3 tCO₂eq/year. AMONGST THE EMISSION SOURCES, THE CAR USAGE IS THE MAIN EMISSION SOURCE WITH 1.8 tCO₂eq/year PER PERSON, WITH 7 FRENCH CITIZENS OUT OF 10 TAKING THEIR CAR TO GO TO WORK EACH DAY. CAR USAGE IS THE MORE EMISSIVE TRANSPORTATION MEAN ON A DAILY BASIS WITH REGARD TO ITS USAGE PER PERSON AND PER TRAVELLED KILOMETER.

FOR THIS REASON, REDUCING CAR USE IS AT THE CENTER OF THE NATIONAL PRIORITIES WITH REGARDS TO THE GOALS ESTABLISHED BY THE NATIONAL CARBON REDUCTION STRATEGY (SNBC).

CAR USE IS RELATED TO THE TRAVEL DISTANCE BETWEEN THE HOME LOCATION AND THE WORKING PLACE. IT IS ALSO CORRELATED TO THE AVAILABILITY OF PUBLIC TRANSPORTATION SERVICES. THANKS TO 1990’S VOLUNTARY MOBILITY POLICIES IN LARGEST CITIES, CAR USE REPRESENTS 51.7% OF THE MODAL SHARE, COMPARED TO 68% IN MEDIUM-SIZED TOWNS. MAIN RESIDENCES LOCATED IN LARGE TOWNS THEREFORE ALLOW A CAR USE DECREASE.

A LARGE PROPORTION OF THE PORTFOLIO OF ELIGIBLE LOANS FINANCES THE ACQUISITION NEW MULTI-FAMILY PROPERTIES LOCATED IN THE LARGEST CITIES, MORE LIKELY TO BE CONNECTED TO PUBLIC TRANSPORTATION.
FOCUS ON SOCIAL PORTFOLIO
EUR 5,212m identified across 5 asset categories, totalling more than 105,000 beneficiaries and equipment

<table>
<thead>
<tr>
<th>Project Category</th>
<th>Target Population</th>
<th>Société Générale Financing</th>
<th>Main Social Indicator</th>
<th>Indicator’s Value</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Employment generation and preservation through SME financing</strong></td>
<td>SMEs located in areas of France where the unemployment rate is above the national average</td>
<td>/</td>
<td>EUR m eq.</td>
<td>%</td>
</tr>
<tr>
<td></td>
<td>SMEs impacted by the consequences of extreme events (e.g. natural disaster, extreme weather events, public health disaster…)</td>
<td>/</td>
<td>/</td>
<td>/</td>
</tr>
<tr>
<td></td>
<td>SMEs located in underperforming economic area</td>
<td>767</td>
<td>32%</td>
<td>100%</td>
</tr>
<tr>
<td></td>
<td>SMEs impacted by the consequences of extreme events</td>
<td>908</td>
<td>100%</td>
<td>/</td>
</tr>
<tr>
<td><strong>Socioeconomic advancement and empowerment</strong></td>
<td>Social and Solidarity Economy</td>
<td>1,483</td>
<td>28%</td>
<td>100%</td>
</tr>
<tr>
<td><strong>Access to education and professional training</strong></td>
<td>Financial support to access education</td>
<td>/</td>
<td>/</td>
<td>/</td>
</tr>
<tr>
<td></td>
<td>Students</td>
<td>946</td>
<td>18%</td>
<td>100%</td>
</tr>
<tr>
<td><strong>Access to healthcare</strong></td>
<td>Provision of loans to health professionals to support the purchase of medical equipment</td>
<td>Health professionals</td>
<td>77</td>
<td>12%</td>
</tr>
<tr>
<td></td>
<td>Construction, extension or refurbishment of infrastructures and equipment for public health facilities and centres</td>
<td>Public hospitals and healthcare facilities (open to all population)</td>
<td>540</td>
<td>100%</td>
</tr>
<tr>
<td><strong>Affordable housing</strong></td>
<td>PAS** or social housing projects</td>
<td>Disadvantaged populations at risk of housing exclusion</td>
<td>491</td>
<td>9%</td>
</tr>
</tbody>
</table>

* On social portfolio, evaluation is performed at category level
**PAS – Prêts à l’Accession Sociale, loans promoting social ownership
OVERVIEW OF IDENTIFIED SOCIAL ACTIVITIES

Building a sustainable future supporting social activities, which are crucial among the other CSR topics

_Amount in EUR

- Affordable housing: 491 EUR
- Access to healthcare: 617 EUR
- Access to education and professional training: 946 EUR
- Socioeconomic advancement and empowerment: 1,483 EUR
- Employment generation and preservation through SME financing: 1,675 EUR

5 categories selected in line with the Societe Generale CSR strategy and objectives

_Number of loans

- Employment generation and preservation through SME financing: 38,212 loans
- Access to healthcare: 2,212 loans
- Access to education and professional training: 46,964 loans
- Affordable housing: 22,049 loans
- Socioeconomic advancement and empowerment: 4,103 loans

More than 110,000 loans to finance the social economy

_Amount distribution

- Employment generation and preservation through SME financing: 32%
- Socioeconomic advancement and empowerment: 28%
- Access to education and professional training: 18%
- Access to healthcare: 12%
- Affordable housing: 9%

The portfolio is allocated 40% to private customers and 60% to corporate
**FOCUS ON AFFORDABLE HOUSING ASSETS**

Societe Generale is engaged in reducing poverty, here through the financing of housing for disadvantaged populations

*Social accession loan (PAS) or other social home ownership loan: 491m€*

| 22,049 loans | 22,288 € average amount per loan | 8.4 years average remaining duration |

**Affordable Housing / Amount**

- Other Social Home Ownership (PTZ) 86%
- PAS 14%

**Affordable Housing / Number of loans**

- Other Social Home Ownership (PTZ) 93%
- PAS 7%

**Target population:** Disadvantaged populations at risk of housing exclusion 'low income population young people, elderly people, people with disabilities

**Objective:** Increase the accessibility to affordable housing for the target population

**Social benefits:** Reduce social exclusions and inequalities
FOCUS ON HEALTH ASSETS (1/2)

Societe Generale is a partner of the health professionals to help their development

Medical equipment for health professional loans: 77m€

Target population: Health professionals
Objective: Increase the accessibility to healthcare to all
Social benefits: Reduce social exclusions and inequalities regarding healthcare

Medical equipment to health professional

<table>
<thead>
<tr>
<th>Medical equipment</th>
<th>2,025 medical equipment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>37,843 € average amount per loan</td>
</tr>
<tr>
<td></td>
<td>2.5 years average remaining duration</td>
</tr>
</tbody>
</table>

Amount (EUR) per device

- Orthotics and mechanical prostheses
- Parts and accessories of optical equipment
- Therapeutic instruments and appliances; breathing appliances
- Microscopes (except optical microscopes) and diffraction apparatus
- Medical, surgical or laboratory sterilizers
- Instruments and apparatus for physical or chemical analysis n.e.c.
- Liquid crystal devices; lasers, except laser diodes; other optical appliances and instruments n.e.c.
- Dental Materials
- Medical, surgical, dental or veterinary furniture; barbers' chairs and similar chairs and parts thereof
- Electro-diagnostic apparatus and ultraviolet or infra-red ray apparatus used in medical science
- Syringes, needles, catheters, cannulae and the like; ophthalmic and other instruments and appliances n.e.c.
- Apparatus based on the use of X-rays or of alpha, beta or gamma radiations

<table>
<thead>
<tr>
<th>Medical equipment</th>
<th>29,067,872</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>25,541,554</td>
</tr>
<tr>
<td></td>
<td>9,944,467</td>
</tr>
<tr>
<td></td>
<td>4,989,910</td>
</tr>
<tr>
<td></td>
<td>3,286,093</td>
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<tr>
<td></td>
<td>1,241,777</td>
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<tr>
<td></td>
<td>1,041,196</td>
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<td>811,903</td>
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<td>537,592</td>
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</table>

Heavy Medical Equipment 38%
Light Medical Equipment 62%

<table>
<thead>
<tr>
<th>Heavy Medical Equipment</th>
<th>3,286,093</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4,989,910</td>
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<tr>
<td></td>
<td>29,067,872</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Light Medical Equipment</th>
<th>38%</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>62%</td>
</tr>
</tbody>
</table>

| Orthotics and mechanical prostheses | 38% |
| Parts and accessories of optical equipment | 62% |

| Apparatus based on the use of X-rays or of alpha, beta or gamma radiations | 38% |
| Medical, surgical, dental or veterinary furniture; barbers' chairs and similar chairs and parts thereof | 62% |
FOCUS ON HEALTH ASSETS (2/2)

Societe Generale is a partner of the health professionals to help their development

Construction, extension or refurbishment of infrastructures and equipment for public health facilities and centers: 540m€

97 public health facilities and centers
2,952,962 € average amount per loan
9.6 years average remaining duration

In 2021, Société Générale has attributed one third of the dedicated loans in 2 region with fewer hospitals per capita (Provence-Alpes-Côte d'Azur and Ile de France).*

Target population: Health professionals
Objective: Increase the accessibility to healthcare to all
Social benefits: Reduce social exclusions and inequalities regarding healthcare

FOCUS ON EDUCATION ASSETS

Attention to education is one of the Societe Generale priorities, especially during the pandemic period

Student loans: \(946\text{m€}\)

46,964 loans  \(\text{average amount per loan} = 20,149 \text{€}\)  \(6\text{ years average remaining duration}\)

**Number of loans / start date**

**Cumulative remaining amount / start date**

- **Target population:** All pupils and students
- **Objective:** Increase the accessibility to education to all
- **Social benefits:** Reduce social exclusions and inequalities and support the accessibility to employment for all
FOCUS ON SOCIOECONOMIC ADVANCEMENT AND EMPOWERMENT ASSETS (1/2)

Societe Generale supports the local economy through financing of associations and other social and solidarity economy enterprises

Social and Solidarity Economy: **1,483m€**

- **4,103** loans / **1,946** companies
- **361,456 €** average amount per loan
- **6.5** average remaining duration

**Social and Solidarity Economy**

- Association: 86%
- Other: 14%

**Target population:** Social and Solidarity Economy enterprises

**Objective:** Support to socioeconomic advancement and empowerment

**Social benefits:** Reduce social exclusions and inequalities

**Detailed Amount of ‘Other’ French Legal Status**

- **Fondations:** 180,614,094
- **Cooperatives:** 20,209,340
- **Sociétés Commerciales:** 2,622,108
- **Mutuelles:** 380,458

---

SOCIETE GENERALE Sustainable & Positive Impact Bonds Reporting

JUNE 2022 | 40
**FOCUS ON SOCIOECONOMIC ADVANCEMENT AND EMPOWERMENT ASSETS (2/2)**

Societe Generale supports the local economy through financing of associations and other social and solidarity economy enterprises

---

**Percentage of top 15 (outstanding amount) social and solidarity enterprises with at least one woman at their board of directors***

- **80%** Has at least one woman at the board of directors
- **20%** Does not have any women at the board of directors

**Percentage of loans attributed by Societe Generale and eligible to the SPIF Framework per sector**

- **32%** Education
- **5%** Health
- **7%** Sport
- **1%** Activity linked to employment
- **31%** Social
- **1%** Leisure
- **5%** Culture
- **1%** Others

Education and Social account for nearly 2/3rd of the total loans, while these 2 sectors are the ones with the fewest association in France in 2020***

---

* Sources: public domain
** The sector dénomination is made by INJEP and the corresponding NAF codes are in Annex 1
Employment generation and preservation through SME financing (1/2)

Société Générale supports the local economy through financing of SMEs located in areas of France where the unemployment rate is above the national average and SMEs impacted by the consequences of extreme events (e.g., natural disaster, extreme weather events, public health disaster...)

*Employment generation and preservation through SME financing: 1,675m€*

**Number of SMEs**

- 38,212 loans / 7,203 companies for unemployment
- 24,831 companies for extreme events

**43,823 € average amount per loan**

**3.8 average remaining duration**

**Estimated number of employees retained in the SMEs benefiting from the loans**

- **Medium enterprises**: 1,073
- **Small enterprises**: 7,230
- **Micro enterprises**: 23,731

**Target population**: Social and Solidarity Economy enterprises

**Objective**: Support to socioeconomic advancement and empowerment

**Social benefits**: Reduce social exclusions and inequalities
EMPLOYMENT GENERATION AND PRESERVATION THROUGH SME FINANCING (2/2)

SMEs located in areas of France where the unemployment rate is above the national average 46%

SMEs impacted by the consequences of extreme events 54%
7

METHODOLOGY
Avoided emissions measures

The computation of avoided emissions for the renewable energy portfolio will be done as follows, with a first calculation at the project level, then a consolidation at the portfolio level:

**Project level**

Measuring GHG gains

The avoided GHG emissions are extrapolated from 1 kWh to all MWh produced by the project in one year.

**Portfolio level**

Aggregation of GHG gains

(From GHG avoided emission intensity to absolute GHG avoided emission)

Consolidation

(From project GHG emission reduction to portfolio GHG emission reduction)
Portfolio alignment to the EU Taxonomy

The alignment to the Taxonomy threshold modulates the eligibility of the project and then the avoided emissions computation at the renewable energy project level:

**Electricity generation**

- A global and technological emission alignment threshold of **100g CO2e / kWh** is defined by the EU Taxonomy for electricity production.

- **Solar and wind energy** technologies are **automatically aligned** to the Sustainable and Positive Impact Bond Framework and the European Taxonomy criterias.

- Regarding **hydroelectric projects**, the cumulative alignment criterias defined by the Taxonomy are the following:
  
  1. **The power density of the power generation facility is greater than 5 W/m²**;
  2. **The lifecycle GHG emissions of the hydroelectric power plant are less than 100 g CO2e / kWh.**

**Heat generation**

- The technical criteria for defining the **alignment of geothermal heat production** to the Sustainable and Positive Impact Bond Framework and the EU Taxonomy are defined as follows:

  1. **The lifecycle GHG emissions from geothermal heat/cooling cogeneration must be less than 100gCO2e per kWh of energy produced.**
Measuring renewable energy avoided emissions will follow the process below to confirm alignment with the Framework and the EU Taxonomy, in order to measure the reduced/avoided GHG emissions for each project:

This process will be followed by each of the renewable energy projects before consolidating the results at the portfolio level.
GREEN BUILDINGS PORTFOLIO - IMPACT MEASUREMENT METHODOLOGY

Société Générale Group has relied on the support of external green real estate consultant Wild Trees to define the Impact measurement methodology. This methodology is available here.

**Step 1: Energy savings* estimate**

<table>
<thead>
<tr>
<th></th>
<th>Single-family</th>
<th>Multi-family</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy consumption kWh/m²/year</td>
<td>185.6</td>
<td>153.6</td>
</tr>
</tbody>
</table>


**Step 2: Convert energy savings into GHG emissions savings**

\[
\text{Annual GHG emissions savings (Kg CO}_2\text{eq/m}^2) = \text{Annual Energy savings (KWh}_{FE}\text{/m}^2 \times \text{Carbon Emission factor based on the energy mix}^{**}
\]

**Step 3: Floor area estimate**

- Reassessed market value of the real estate properties (EUR)
- Market prices index (EUR/m²)
- Floor area estimate of the overall portfolio of eligible loans (m²)

**Step 4: Assessment of the environmental benefits of the pool**

\[
\text{Portfolio annual GHG emissions savings (Kg CO}_2\text{eq)} = \text{Annual GHG emissions savings (Kg CO}_2\text{eq/m}^2 \times \text{Floor area (m}^2)
\]

**GHG conversion factor is a weighted average of the conversion factors for each energy source (coal, wood, oil, natural gas, electricity) and usage for residential buildings. (Source: ADEME, legifrance Arrêté of February 8th of 2012)**
8 APPENDIXES
A very successful EUR 1bn 6NC5 SNP issued on 25th November 2021

Issuer: Société Générale
Exp. Issue Rating: Baa2 / BBB / A- (Moody’s / S&P / Fitch)
Type: Social Positive Impact SNP (Fixed-to-Floating)

SG CIB Sole Structuring Advisor and Sole Bookrunner

Pricing Date: 25 November 2021
Nominal: EUR 1bn
Call date: 02 December 2026
Maturity: 02 December 2027
Coupon: 0.625%
Final Spread: MS+80bp

Key features of the transaction
- This transaction represents the inaugural public issue of Société Générale Group in Social Positive Impact format (following a EUR 80m PP in June 2020) and also marks the third public transaction out of the “Sustainable and Positive Impact Bond Framework” of the Group established in June 2020
- The issuer decided to seize one of the last windows of the year to opportunistically prefund its 2022 needs with a EUR 1bn 6NC5 Senior Non-Preferred transaction

Outcome
- Société Générale successfully priced its new EUR 1bn Social Positive Impact 6NC5 Senior Non-Preferred transaction 20bp inside IPTs, with a final New Issue Premium of 5/7bp
  - IPTs: MS+100bp area
  - Final spread: MS+80bp
- The transaction attracted a high-quality orderbook in excess of EUR 2.1bn with more than 110 accounts involved and 78% of funds allocated to medium or dark green SRI investors

Bookbuilding and spread discovery
- On 25th November, following a positive Go/No-Go call, Société Générale announced a new EUR benchmark 6NC5 Senior Non-Preferred transaction at 9:35 CET with IPTs at MS+100bp area - representing c. 25/30bp of initial New Issue Concession
- The transaction enjoyed a good reception with an orderbook exceeding EUR 1.25bn by 11:25 CET. Books continued to grow above EUR 2.1bn at 12:35 CET enabling the issuer to set the spread at MS+80bp
- The orderbook remained stable and reached EUR 2.2bn good at reoffer at 13:05 CET which allowed the issuer to fix the final terms with the size set at EUR 1bn


**Main features from Société Générale’s Sustainable and Positive Impact Bond framework dated Nov. 2021 (the “Framework”)**

**Use of Proceeds**
- It is the issuer’s intention to apply an amount equivalent to the net proceeds of the Social Positive Impact Notes to finance and/or refinance, in part or in full, Eligible Social Activities as defined in the Framework. In its last reporting (published in June 2021), SG already provided details on projects identified within 4 categories totaling EUR 2.8bn (as of December 2020):
  - Socioeconomic advancement and empowerment (47% of the portfolio)
  - Access to education and professional training (32%)
  - Affordable housing (18%)
  - Access to healthcare (3%)

**Selection & Evaluation**
- Selected and validated by the Positive Impact Bond Committee, chaired by the Head of Group Treasury
- A 3-steps approach in the qualification process: Identification, Evaluation and Action

**Management of Proceeds**
- Management of the proceeds by the Group’s Treasury department and tracking of the proceeds through the Group’s internal IT systems
- The unallocated amount of proceeds will be managed within the Group’s regular cash management operations

**Reporting**
- Annual reporting until maturity of the bonds:
  - on allocation of the proceeds;
  - on expected positive impact, at eligible activities level when applicable and per eligible category otherwise, with relevant impact metrics

**External Review**
- SPO from ISS-ESG confirming the alignment of the framework with the 2021 ICMA Principles, the PPIF (Principles for Positive Impact Finance) and the EU Green Bond Standard on a best effort basis
- An external reviewer / auditor to provide a reasonable assurance report on the allocation of proceeds, the alignment of the activities with the eligibility criteria and the review of the positive impact reporting
### ALLOCATION OVERVIEW AS OF 31 DEC 2021 (1/2)

<table>
<thead>
<tr>
<th>ISIN</th>
<th>Issue date</th>
<th>Call date</th>
<th>Maturity</th>
<th>Coupon</th>
<th>Ccy</th>
<th>Amount (CCYm)</th>
<th>Amount (EURm)</th>
<th>Type</th>
</tr>
</thead>
<tbody>
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<td>XS2235892432</td>
<td>26-Mar-21</td>
<td>26-Mar-31</td>
<td>EUR</td>
<td>5.2</td>
<td>49.5</td>
<td>41.4</td>
<td>Société Générale Positive Impact Green Structured Notes*</td>
<td></td>
</tr>
<tr>
<td>XS2235910275</td>
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<td>Autocall</td>
<td></td>
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<tr>
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<td>13-Apr-26</td>
<td>EUR</td>
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<td></td>
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<td>Autocall</td>
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<tr>
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<td>08-May-31</td>
<td>EUR</td>
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<tr>
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<tr>
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<td>2.5</td>
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<tr>
<td>FI4000511498</td>
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<td>EUR</td>
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<td>FR00140067J1</td>
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<td>FR0014006RN8</td>
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<td>Autocall</td>
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(*) 1 EUR = 1.13 USD ; 1 EUR = 0.84 GBP ; 1 EUR = 10.25 SEK as of Dec 31st 2021
### ALLOCATION OVERVIEW AS OF 31 DEC 2021 (2/2)

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(*) 1 EUR = 1.13 USD ; 1 EUR = 0.84 GBP ; 1 EUR = 10.25 SEK as of Dec 31st 2021
**USE OF PROCEEDS DESCRIPTION – WIND OFFSHORE SECTOR**

**Project Description**

Arcadis Ost 1 is a 257 MW offshore wind farm project to be located in the Baltic Sea, within 12 nautical miles northeast of the island of Rügen in Germany, in an area designated as priority marine area for wind energy. It covers an area of ca. 30 km² and includes 27 turbines, each of a capacity of 9.5 MW, a rotor diameter of 174 m and hub height of 110 m, to be mounted on monopile foundations.

**Positive impacts**

**ENVIRONMENT: Climate & resource efficiency**

It is estimated that the Project will produce enough wind energy to serve to power 290,000 households. In accordance with the EIB’s Carbon Footprint Methodology, the total relative effect of the Project should be a net reduction in CO2 equivalent emissions CO2 equivalent by 623 kt CO2e per year (EIB Calculations).

**Negative impacts and their mitigations**

**ENVIRONMENT: Biodiversity**

The project is located outside of Natural 2000-sites. The closest distances to the closest Natura 2000 sites are 11, 14 and 18 km, while the distances to the closest bird protection areas, are over 21 km.

Under Annex II of Directive 2014/52/EU amending the EIA Directive 2011/92/EU, the Project had to undergo a full EIA process. The 2019 updated EIA, along with a Flora Fauna Habitat Compatibility Assessment assessed potential impacts of the project on biotopes, macro zoo-benthos, fish, sea/migratory birds, bats, marine mammals etc. including potential impacts on Natura 2000 sites. Specific avoidance, mitigation and compensation measures were developed which were determined adequate. The Staatliches Amt für Landwirtschaft und Umwelt Vorpommern granted the final amendment permit in accordance with the BImSchG (Federal Immission Control Act) on 31.03.2021.

**ENVIRONMENT: Landscape**

Visual impacts on landscape were assessed and a state-of-the-art "Landscape Conservation Plan" elaborated which is deemed satisfactory to mitigate potential impacts on Landscape character.

**SOCIAL: Impact on Fisheries**

The opinion submitted by the fishing authority (LALLF-MV, 27. Feb. 2020) in relation to potential impact on fishing states that there are no objections, subject to the inclusion of certain clauses as permit requirements. The permit authority included the provisions made by the fishing authority as ancillary clauses 8.1 – 8.8 in the permit.

**SOCIAL: Cultural Heritage**

The State Office for Culture and the Preservation of Historical Monuments in Mecklenburg-Vorpommern (LAKDMV) provided recommendations for work to be conducted to assess potential risks to cultural heritage. As required by LAKDMV, the permit includes a condition that, in case any cultural heritage and artifacts are encountered during construction, work should be stopped, and the respective authority informed immediately.
**USE OF PROCEEDS DESCRIPTION – WIND ONSHORE SECTOR**

### Project Description

Saint Secondin WF is an 11.3MW wind farm in Saint Secondin, France. The project will use 4 Vestas 3.45MW V126 turbines. The Project will be built by Valrea, a subsidiary of Valorem, and operated by Vestas during the first 10 years. The Project will sell its electricity during 20 years to EDF under a Contract for Difference mechanism, and on the market after that.

### Positive impacts

**ENVIRONMENT: Climate & resource efficiency**

Wind is a renewable, clean source of energy and does not use any natural resources as fuel. Wind turbines are a clean source of renewable energy. The CO2e emission savings are estimated to be 3,400 tonnes per year. (EIB Calculations)

### Negative impacts and their mitigations

**ENVIRONMENT: Biodiversity**

Avoidance of areas at stake but 0.5 ha in mesophilic grassland. The remainder is mainly agricultural land. Water law declaration, low temporary impact on wetland habitats and presence of invasive plants.

No major issue for mammals and reptiles. Localized issue for amphibians on wetland and aquatic habitats but prevention measures were implemented. Potential presence of saproxylophagous insects in the Clouère area and of amphibians but avoidance measures have been implemented. Low risk of collision for the common noctule but flange measures implemented accordingly. Avoidance of chiropteran cottages in the Clouère sector.

Avifauna: Removal of areas of interest for migratory stopovers or wintering, work outside the breeding period for sensitive species. Flights mainly under the heights expected for the rotation of the blades.

**ENVIRONMENT: Landscape**

The review by the independent environmental and social advisor indicates a low impact due to the integration with that of Usson-Bouresse and absence of co-visibility with historical monuments and registered sites.

**SOCIAL: Noise**

The acoustic study is in line with good practice and provides a good understanding of the acoustic risk. However, although the method used to extrapolate the residual noise levels for the wind classes under-represented during the acoustic measurement campaign is standard, it presents a minor risk of underestimating the emergences.

In order to capture the risk, Valorem has calculated the emergences with a constant residual noise for the concerned wind classes and calculated an associated loss level of 3.1%
**USE OF PROCEEDS DESCRIPTION – SOLAR PV SECTOR**

**Project Description**
The La Pimienta Photovoltaic Project consists of the design, construction, commissioning, operation and maintenance of 300MW solar photovoltaic plant located in the municipalities of Carmen and Palizada, state of Campeche, Mexico in a surface of ~ 1,229ha. The project includes the construction of a transmission line of up 2.17 km from the lift substation, to the interconnection substation with the transmission system network.

**Positive impacts**

**ENVIRONMENT: Climate & resource efficiency**
The project will supply electricity to Mexican national grid.
Solar power is a renewable, clean source of energy and does not use any natural resources as fuel. CO2 equivalent emission savings estimated using the European Investment Bank Methodology amount to ca. 327 kt per year.

**Negative impacts and their mitigations**

**ENVIRONMENT: Biodiversity**
Impacts on Biodiversity were evaluated and identified that neither the Project, nor its area of influence, are located within any Legally Protected Area or Internationally Recognized Area. The closest legally defined area (12 km far away) is the important bird areas of Laguna de Terminos, while the closest priority terrestrial regions is the Lagoons of Catazaja Emiliano Zapara, which is approximately 4.9 km far away.
However, due to the two endangered species (howler monkeys and yellow headed parrots) found on and around the Project site, the Sponsors committed to conduct a Critical Habitat Assessment and demonstrate conformance with all the other requirements of applicable international standards for biodiversity conservation and sustainable management of living natural resources. The lenders’ independent consultant considers this measure – applicable prior to the start of construction, to be an appropriate response to the identified risk.

**ENVIRONMENT: Waste**
The Sponsors committed to develop and implement, prior to the start of construction, a project-specific waste management plan that ensures an integrated waste management during the Project lifecycle for both hazardous and non-hazardous waste. The development of a project-specific solar panel final disposal plan which promotes the recycling of solar panels at the end of the Project’s lifecycle is also planned. This is deemed satisfactory to mitigate potential impacts of wastes generated by the Project.

**SOCIAL: Cultural Heritage**
No archaeological sites or cultural heritage attributes were identified on or near the Project site. However, the Sponsors committed to prepare and implement a Chance Finds procedure (and associated trainings) to align with local law and IFC Performance Standards requirements.
APPENDIXES: INDEPENDENT AUDIT ON SOCIETE GENERALE SFH GREEN BUILDINGS PORTFOLIO

Validation by an independent auditor of SG SFH Eligible Portfolio and allocation to Positive Impact Covered Bonds as of 31/12/2021

Conclusion

In our opinion, the assets selected for the “Positive Impact Covered Bonds” issued in 2019, 2020 and 2021 (Eligible Loans) comply, in all material aspects, with the eligibility criteria defined within the framework of the Positive Impact Covered Bond Program.

This conclusion had been formed on the basis of, and is subject to, the inherent limitations outlined elsewhere in this independent assurance report.

On the basis of our work, we have no matters to report on:

(i) the correct allocation of proceeds to eligible loans: net proceeds of the Positive Impact Covered Bonds issued in 2019, 2020 and 2021 by Société Générale SFH are 100% allocated to the portfolio of Eligible Loans,

(ii) the consistency of (i) the balance of the Eligible Loans and (ii) the outstanding Positive Impact Covered Bonds issued by Société Générale SFH with the accounting records as of December 31, 2021.

CAILLIAU DEDOUIT ET ASSOCIES
19, RUE CLEMENT MAROT
75008 PARIS


APPENDIXES: INDEPENDENT AUDIT ON SOCIETE GENERALE RENEWABLE ENERGY AND SOCIAL PORTFOLIOS

Validation by an independent auditor of SG Eligible Portfolios and management of the net proceeds as of 31/12/2021

Conclusion

In our opinion, the assets selected for the outstanding “Sustainable and Positive Impact Bonds” and the impact indicators reported in the 2021 annual use of proceeds report, comply, in all material aspects, with the Sustainable and Positive Impact Assessment Framework.

On the basis of our work, we have no matters to report on the consistency of the carrying amount of the selected assets as of December 31, 2021 with the net proceeds of the Sustainable and Positive Impact Bonds.

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Recipients must determine for themselves the relevance of the information contained therein for the purpose of any investment in such Positive Impact Bonds.