

## **SOCIETE GENERALE HAS CLOSED THE SALE OF ROSBANK AND ITS RUSSIAN INSURANCE SUBSIDIARIES**

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### **Press release**

Paris, May 18, 2022, 6 pm

#### **Societe Generale announces the closing of the sale of Rosbank and the Group's Russian insurance subsidiaries<sup>(1)</sup> to Interros Capital.**

The impact of the sale, which reflects the evolution of foreign exchange rates since the announcement of the disposal on April 11, 2022, will be accounted for in Q2 22 and includes:

- A residual impact of around -7 basis points on the capital ratio. On March 31, 2022, the Group's CET 1 ratio was 12.9%, i.e. around 370 basis points above the regulatory requirement;
- A net loss on the Group's income statement of around 3.2 billion euros<sup>(2)</sup>.

The Group thus exits Russia<sup>(3)</sup> in an effective and orderly manner, ensuring continuity for its employees and clients.

(1) *The actual transfer of shares of insurance subsidiaries will occur in the coming days.*

(2) *Based on non-audited financial data as of April 30, 2022 and a EUR/RUB exchange rate of 68.8 to be compared to a reference rate of 85 as of 31.12.2021 and of 92 for the press release published on April 11, 2022. This loss, before tax effect, will be accounted for mainly as "net income/expense on other assets".*

(3) *ALD Automotive OOO, which operates in Russia and through its branches in Kazakhstan, and ALD Belarus LLC no longer concludes any new commercial transactions.*

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#### **Societe Generale**

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 131,000 members of staff in 66 countries and supports on a daily basis 26 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

A French corporation with share capital of EUR 1,046,405,540 – 552 120 222 RCS Paris

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services**, with networks in Africa, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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