

Press release

Paris, 13 October 2021

ALD acquires Fleetpool to develop digital subscription services in Europe

ALD has signed an agreement to acquire Fleetpool, a leading German car subscription company, and its portfolio of c. 10,000 vehicles. The acquisition will enable ALD to rapidly develop digital car subscription services for partners, employees and private individuals and expand the commercial reach of its mobility solutions across Europe.

Fleetpool is the leading German car subscription company serving private individuals, partners and companies where it operates through a digital subscription platform. Created in 2008 in response to the need for mid-term car leasing services, Fleetpool is currently the only major car subscription player in Germany addressing all customers and channels through multi-brand and white label strategies. Fleetpool provides fully integrated digital access to all-inclusive car subscription packages directly via Fleetpool's mobility web shops. Subscription contracts are managed entirely online, from car selection to credit assessment and e-signing of the contract.

This acquisition will allow ALD to grow its mobility offering with Fleetpool's car subscription expertise for private individuals and companies, as well as OEM partners looking to diversify their distribution models and service offerings. Expansion is envisaged in over 10 European countries by 2026.

This transaction is an example of ALD's focus on targeted and value accretive bolt-on acquisitions and forms part of ALD's growth strategy to deliver flexible, value-added mobility solutions.

The completion of this transaction will be subject to approval from competition authorities.

Tim Albertsen, CEO of ALD, said: *"Our continued focus on bolt-on and value accretive acquisitions leverages our positioning in the flexible full service vehicle leasing segment. Fleetpool's proven track-record will allow us to benefit from leading-edge technology and solid mobility expertise to accelerate our ambitions around car*

subscription services for our clients and partners in Europe. This acquisition will further consolidate our number 1 position in Europe and contribute to our strategic development plan, Move 2025, which aims at strengthening our competitive edge to reach an expected c. 2.3 million total contracts by 2025."

Gert Schaub, Founder and CEO of Fleetpool, said: "Fleetpool is a pioneer in car subscription services and has proven its expertise with an economically successful business right from the start, notably without the need for venture capital. With ALD, we have found the ideal partner to combine and scale our car subscription expertise with the strength of an international mobility solution powerhouse. As an integrated company within the ALD Group, our goal will be to make Fleetpool the number one European provider of car subscription services, in line with our leadership position in Germany. We are also proud to share a common vision of corporate social responsibility, which is a high priority for both Fleetpool and ALD. Cultural diversity and a responsible approach to our environmental impact are essential nowadays and will contribute to making us the winners of tomorrow, both financially and over the long term."

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About

ALD

ALD is a global leader in mobility solutions providing full service leasing and fleet management services across 43 countries to a client base of large corporates, SMEs, professionals and private individuals. A leader in its industry, ALD places sustainable mobility at the heart of its strategy, delivering innovative mobility solutions and technology-enabled services to its clients, helping them focus on their everyday business.

With 6,700 employees around the globe, ALD manages 1.76 million vehicles (at end-June 2021).

ALD is listed on Compartment A of Euronext Paris (ISIN: FR0013258662; Ticker: ALD). Société Générale is ALD's majority shareholder.

Fleetpool Group

The Fleetpool Group, headquartered in Cologne, Germany, is the market leader in the field of fully digital car subscription services and a provider of future-oriented mobility solutions. Fleetpool has its own software development and operates the platforms completely independently. As a 360-degree provider, the company can implement fleet management and the nationwide logistics network, including claims management, in addition to the financial elements. Since its founding in 2008 by Gert Schaub, Fleetpool has established itself as a white-label provider and a successful partner of renowned companies and automobile manufacturers. With a total of around 15,000 active contracts, around one in three car subscribers in Germany was a customer of a Fleetpool Group brand at the end of 2020. The company has built up and successfully established numerous of its own brands, including brands such as eazycars, like2drive, CONQAR for SEAT, Kinto Flex in cooperation with Toyota, and the pure electric car subscriptions Shell Recharge Auto Abo in cooperation with Shell and sonnenDrive in cooperation with sonnen.

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