

# LAUNCH OF SOCIETE GENERALE THE FUTURE IS YOU FOUNDATION IN SUPPORT OF YOUNG PEOPLE



## **Press release**

Paris, 8 October 2021

- Bringing together solidarity sponsorship and musical patronage within the new Societe Generale The Future Is You Foundation
- Greater support for young people to help them to build their future
- An annual budget of €7 million for the Foundation's initiatives, mainly in France and Africa

Societe Generale Group has decided to bring its solidarity and musical patronage activities under one corporate foundation, Societe Generale The Future Is You Foundation, to bolster its support and help young people in building their future. The Foundation has an annual budget of €7 million to operate, mainly in France and Africa. By supporting educational projects for young people, particularly through music or sport, and by accompanying them on their way to employment, the Group aims to develop the know-how and interpersonal skills they need to fully integrate into society.

Committed for over 30 years to classical music with its Musical Patronage Association (Association Mécénat Musical) and for more than 15 years in education and professional integration with Societe Generale Corporate Foundation for Solidarity (Fondation d'entreprise Société Générale pour la Solidarité), Societe Generale The Future Is You Foundation will give a new strength to the Group's initiatives.

"I am delighted with the creation of Societe Generale The Future Is You Foundation, which will intensify our historical commitment as a patron of classical music and in the field of solidarity, with a particular focus on our youth. Being committed to society, in which we are key players, is an integral part of our mission. I am also very proud that the Group's employees are involved in the Foundation's actions. We believe in every individual's potential and our goal is to do all we can to help them achieve it. This is the action's purpose we are carrying out." says Frédéric Oudéa, Chief Executive Officer of Societe Generale and President of The Societe Generale Foundation.

### **EMPLOYEE COMMITMENT**

To complete the financial support, our employees are also mobilised to contribute to the Foundation's work. As an example, they can engage themselves to the Foundation with skills sponsorship alongside partner associations, through mentoring actions with young people. In France, employees can devote three days a year of their working time to the benefit of associations supported by the Foundation. In September 2021, nearly 10,000 employees took part in the *Move For Youth* sports and solidarity challenge, which was deployed in more than 50 countries, raising €1 million for more than 40 local and international associations working for young people.

### SUPPORT FOR EDUCATION AND PROFESSIONAL INTEGRATION

In 2020, 87 projects were supported, ranging from initiatives to prevent school drop-out to postsecondary school training in web development. Societe Generale The Future Is You Foundation will continue supporting educational projects, particularly those based on music and sports. It continues to assist young people in difficulty in acquiring skills that will help them find employment and start their professional integration journey. Societe Generale The Future Is You Foundation operates mainly in France but it also supports initiatives on the African continent as part of the Africa Program launched in 2018.

## **EXCELLENCE IN CLASSICAL MUSIC**

Societe Generale The Future Is You Foundation **is also maintaining its historic work as a key player in the diffusion and promotion of classical music in France,** by supporting young musicians in their professional development with grants and instrument loans. It also supports numerous orchestras and ensembles with the aim of opening up musical heritage to new audiences in every region. The Future Is You Societe General Foundation therefore remains a support for the diversity of classical music players.

The Board of Directors, chaired by Frédéric Oudéa and made up equally of employees and outside personalities, relies on three committees responsible for selecting projects: the Music Committee, the Education and Integration Committee and the Education and Integration Committee for the African continent.

Social networks: follow the Foundation on Twitter @Fondation\_SG

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#### Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 133,000 members of staff in 61 countries and supports on a daily basis 30 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- French Retail Banking which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- International Retail Banking, Insurance and Financial Services to Corporates, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- Global Banking and Investor Solutions, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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