

Press release

Paris, 16 September 2021

smart Europe GmbH selects ALD Automotive as exclusive provider of fully digital leasing services for its all-electric vehicles in Europe

smart, the pioneer in urban mobility, has selected ALD Automotive, the leading vehicle leasing company in Europe, as its exclusive fully digital operational leasing services partner for its new generation of all-electric vehicles. Starting with smart's new premium compact SUV from Q1 2023, corporates, small to medium sized companies and private individuals will have access to a fully integrated digital leasing offering in Europe.

smart is entering a new era with the aim to transform into a leading player in urban premium, electric and connected mobility. Committed to sustainability, smart is striving to exceed its customers' expectations and support them in quickly and easily switching to electric mobility with premium, high-tech, all-electric compact vehicles and services.

Through a fully integrated digital offering, ALD Automotive's full service leasing packages will be available with flexible durations and mileage for the all-electric vehicles directly on smart's website and via the smart local network. ALD Automotive will process contracts entirely online, from credit assessment to e-signing the contract, and will manage the lease for the duration of the contract. Full service leasing services will initially be available in Austria, France, Germany, Italy, the Netherlands, Portugal, Spain, Switzerland and the UK and further expansion is envisaged in additional European markets in due course.

Dirk Adelman, CEO of smart Europe, said: "ALD Automotive's broad and wide-ranging expertise and highly customer-driven mindset makes them the best partner for us in leasing services for our customers in Europe."

"We are very proud to team up with pioneers like smart who share a common vision of delivering mobility that supports sustainable and connected urban lifestyles," confirms John Saffrett, Deputy Chief Executive

Officer of ALD. “This partnership fully aligns with our ambitions to facilitate the energy transition and lead in the sustainable mobility revolution.”

Find out more here: future.smart.com or media.smart.com/eu

About

ALD Automotive

ALD Automotive is a global leader in mobility solutions providing full service leasing and fleet management services across 43 countries to a client base of large corporates, SMEs, professionals and private individuals. A leader in its industry, ALD Automotive places sustainable mobility at the heart of its strategy, delivering innovative mobility solutions and technology-enabled services to its clients, helping them focus on their everyday business.

With 6,700 employees around the globe, ALD Automotive manages 1.76 million vehicles (at end-June 2021).

ALD is listed on Compartment A of Euronext Paris (ISIN: FR0013258662; Ticker: ALD) and is included in the SBF120 index. Société Générale is ALD Automotive’s majority shareholder.

smart Europe GmbH

smart Europe GmbH was founded in June 2020 as a wholly owned subsidiary of smart Automobile Co., Ltd. Based in Leinfelden-Echterdingen, near Stuttgart, smart Europe’s international team is responsible for all sales, marketing and after-sales activities for the next generation of smart vehicles, products and services of the smart brand in the European market. With Dirk Adelman as CEO and Martin Günther as CFO, the company is developing its full potential in Europe with a highly efficient and customer-oriented business model.

smart Automobile Co, Ltd. was established as a global joint venture between Mercedes-Benz AG and Geely Automobile Group Co., Ltd. The aim is to position smart as a leading provider of intelligent electric vehicles in the premium segment.

Press contact:

Stephanie Jonville

ALD Communication Department

Tel.: +33 (0)6 46 14 81 90

stephanie.jonville@aldautomotive.com