

# SOCIETE GENERALE SECURITIES SERVICES AND MFEX STEP UP THEIR PARTNERSHIP

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## Press release

Paris / London / Luxembourg, 8<sup>th</sup> July 2021

**The partnership between Societe Generale Securities Services (SGSS) and MFEX, initiated in 2019, is now achieving all its objectives by offering clients comprehensive coverage and a full range of services in fund distribution.**

SGSS, a major European player in terms of depository bank and investor services, offers, within the framework of its partnership with MFEX, a global specialist in trading and fund distribution solutions, access to 350 distributors, 950 asset managers and more than 80 000 funds.

The range of services provided covers an unparalleled spectrum of features, notably trading features, via a single point of entry for managing real-time updates on transactions, transfers, cash flow and securities operations. Furthermore, SGSS offers its clients, with the MFEX platform provided by the industry leader in trailer fees management, a collection solution and access to distribution allowing efficient investments in open architecture.

The offer also includes solutions for disseminating customised data and documents to distributors, as well as digital compliance services, through the regtech Global Fund Watch to manage and access KYC<sup>1</sup> information and documents and to process compliance questionnaires, within a highly secure framework and in real time. Additionally, operational due diligence reports are available for distributors to provide a better understanding of the asset managers' operational capabilities and recently focusing on ESG framework.

The two groups are delighted with the first successes recorded by this partnership, which constitutes a unique offer for clients and the market, and which will be further strengthened by the recent acquisition of MFEX by Euroclear, a long-standing partner of SGSS.

**Gildas le Treut, Head of Sales and Client Relations at SGSS:** *"By teaming up with MFEX, an independent specialist in the management of rebates for UCI assets<sup>2</sup> in Europe, we are able to deliver to our clients a comprehensive, optimized and transparent service across a wide range of jurisdictions and funds. "*

**Olivier Haguenauer, MFEX Chief Commercial Officer:** *"This partnership, which began in 2019, has strengthened our ties with the Societe Generale Group and enables us to offer MFEX services on increasingly innovative and varied funds for SGSS clients, meeting the needs of the market. "*

## Press Contacts

Paris: Adrien Billet - +33 (0) 1 42 14 66 83 - [adrien.billet@socgen.com](mailto:adrien.billet@socgen.com)

London: Clare Milton - +44 (0)2075973284 - [clare.milton@sgcib.com](mailto:clare.milton@sgcib.com)

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<sup>1</sup> Know Your Customer

<sup>2</sup> Undertaking for Collective Investment

## Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 138,000 members of staff in 62 countries and supports on a daily basis 29 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website [www.societegenerale.com](http://www.societegenerale.com).

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## Societe Generale Securities Services (SGSS)

Established in 26 locations around the world with 4,000 members of staff, SGSS offers its clients, financial institutions and brokers, asset managers, insurers and businesses, global solutions adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, fund administration and asset servicing, liquidity management, transfer agent and global issuer services.

SGSS is one of the top 10 global custodians and the second-largest in Europe, with EUR 4,341\* billion in Assets under Custody. SGSS provides trustee services to 3,345\* mutual funds and ensures the valuation of 4,170\* such funds for EUR 639\* billion in Assets under Administration. SGSS is also a European leader in managing stock option plans.

For further information, follow the [@SG\\_SS](https://twitter.com/SG_SS) Twitter account or go to <http://www.securities-services.societegenerale.com>

*\*Figures at end-March 2021*

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## MFEX

As an independent global fund distribution expert, MFEX offers a comprehensive solution for fund companies and distributors. With EUR 320 billion in assets under administration, MFEX is one of the main B2B fund platforms. Over 350 institutional clients (including banks and insurance companies) use MFEX to access one of the world's largest fund portfolios comprising 80,000 funds from over 960 fund companies. MFEX offers full transparency between distributors and fund companies.

The MFEX Group is headquartered in Stockholm and has offices in Paris, Luxembourg, London, Geneva, Zurich, Kuala Lumpur, Milan, Madrid, Umea, Hong Kong and Singapore. Its main supervisory authority is the Swedish financial supervisory authority (Finansinspektionen).

MFEX was founded over 20 years ago and today operates in 52 countries on five continents with more than 300 employees. MFEX is divided into four main business areas:

1. Trading and custody
2. Fund distribution and rebate collection
3. Fund data and information
4. Due Diligence / AML & KYC (Global Fund Watch)

More information at [www.mfex.com](http://www.mfex.com)