

SUSTAINABLE AND POSITIVE IMPACT BOND FRAMEWORK



INVESTOR PRESENTATION – APRIL 2021

**THE FUTURE
IS YOU**  **SOCIETE
GENERALE**

DISCLAIMER

This presentation contains forward-looking statements relating to the targets and strategies of the Societe Generale Group.

These forward-looking statements are based on a series of assumptions, both general and specific, in particular the application of accounting principles and methods in accordance with IFRS (International Financial Reporting Standards) as adopted in the European Union, as well as the application of existing prudential regulations.

These forward-looking statements have also been developed from scenarios based on a number of economic assumptions in the context of a given competitive and regulatory environment. The Group may be unable to:

- anticipate all the risks, uncertainties or other factors likely to affect its business and to appraise their potential consequences;
- evaluate the extent to which the occurrence of a risk or a combination of risks could cause actual results to differ materially from those provided in this document and the related presentation.

Therefore, although Societe Generale believes that these statements are based on reasonable assumptions, these forward-looking statements are subject to numerous risks and uncertainties, including matters not yet known to it or its management or not currently considered material, and there can be no assurance that anticipated events will occur or that the objectives set out will actually be achieved. Important factors that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among others, overall trends in general economic activity and in Societe Generale's markets in particular, regulatory and prudential changes, and the success of Societe Generale's strategic, operating and financial initiatives.

More detailed information on the potential risks that could affect Societe Generale's financial results can be found in the Registration Document and Société Générale Base Prospectus as supplemented, both filed with the French Autorité des Marchés Financiers.

Further information regarding Société Générale Sustainable and Positive Impact Bonds Framework are available on the website of Société Générale (<https://www.societegenerale.com/en/measuring-our-performance/investors/debt-investors>)

Investors are advised to take into account factors of uncertainty and risk likely to impact the operations of the Group when considering the information contained in such forward-looking statements. Other than as required by applicable law, Societe Generale does not undertake any obligation to update or revise any forward-looking information or statements. Unless otherwise specified, the sources for the business rankings and market positions are internal.

Figures in this presentation are unaudited.

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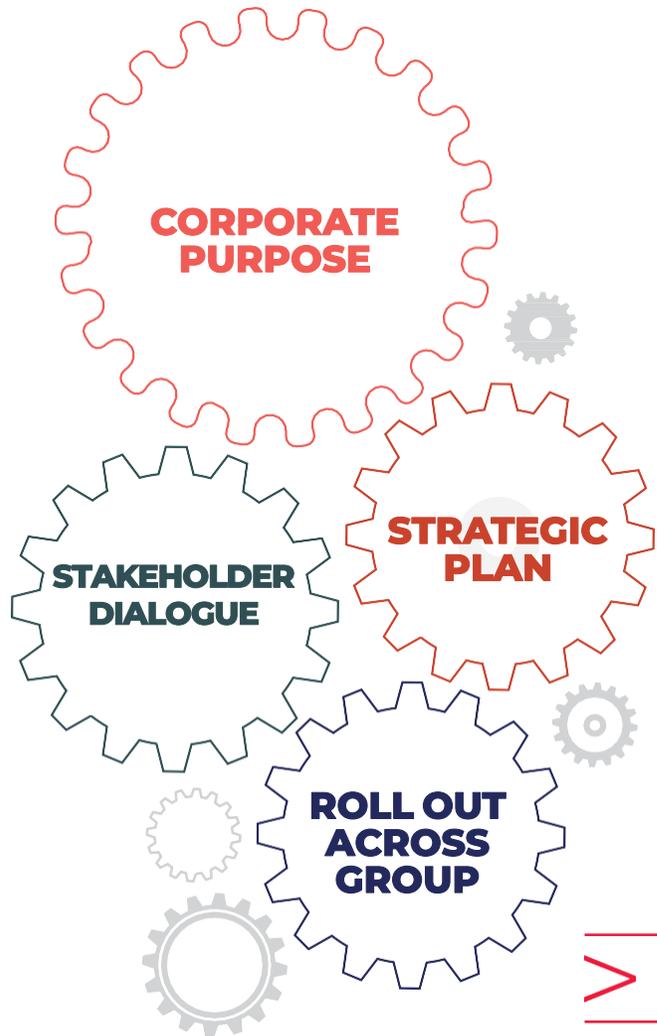
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1

SG APPROACH TO SUSTAINABILITY

A CORPORATE PURPOSE APPROVED BY THE BOARD THAT GUIDES OUR STRATEGIC PLAN



OUR CORPORATE PURPOSE

Clarification of the Group Corporate Purpose, approved by the Board in January 2020

“Building together, with our clients, a better and sustainable future through responsible and innovative solutions”

STAKEHOLDER DIALOGUE

- Corporate Purpose drew on 85,000 contributions from staff worldwide
- Currently, we are embarking on a second materiality exercise to drive our next Strategic Plan, drawing on a multi-stakeholder approach:

- CLIENTS
- EMPLOYEES
- NGOS
- CIVIL SOCIETY
- SUPPLIERS
- COMPETITORS
- INVESTORS
- REGULATORS

STRATEGIC PLAN

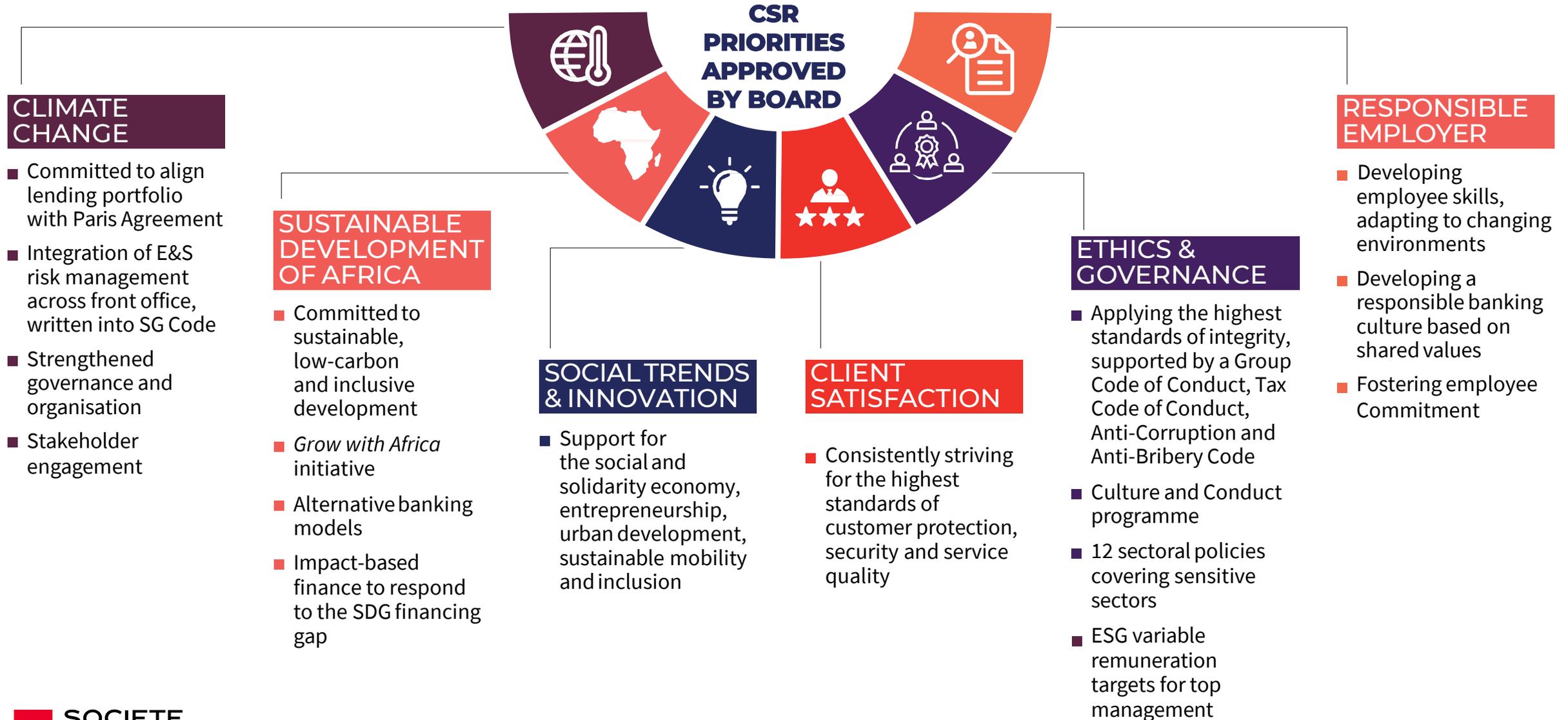
- 3 pillars for the next Strategic Plan:
 - CSR
 - Clients
 - Efficiency
- Conclusions of the Materiality exercise will update the CSR strategy, with Board validation

ROLL OUT ACROSS GROUP

- All Business and Service Units integrating CSR in their operational models
- Integration of CSR into the strategic plan presented by each business line during their annual Strategic Steering Committee

>  **SUSTAINABLE VALUE CREATION FOR ALL STAKEHOLDERS**

SIX STRATEGIC CSR PRIORITIES: "TRANSFORM TO GROW"



COMPREHENSIVE AND INTEGRATED VALUE CREATION



DEFINING THE WAY WE DO BUSINESS

SATISFY AND PROTECT OUR CUSTOMERS

—

BE A RESPONSIBLE EMPLOYER

—

ACHIEVE THE HIGHEST STANDARDS OF SERVICE QUALITY, INTEGRITY AND BEHAVIOUR

TO DELIVER STRONG PERFORMANCE AND CREATE A POSITIVE IMPACT

CLIMATE LEADERSHIP

Selected examples:

Be a leader in the energy transition:

- _ New action in coal, oil & gas sectors to accelerate climate leadership
- _ **EUR 120bn** target to financing the energy transition 2019-23
- _  **#1 worldwide** in renewable energy advisory, #2 in financing*
- _ Managing direct impact through internal carbon tax on our operations**

SOCIAL CHANGE AND INNOVATION

Selected examples:

Be a leader in sustainable mobility solutions

- _ ALD strategic plan *Move 2020-25*: **target 30%** of new car deliveries to be electric by 2025
- _ Commit to building the cities of tomorrow: **+EUR3bn** in financing for the Grand Paris project by 2024, in addition to **EUR 2.5bn** committed since 2018
- _ Founding co-partner of Netexplo Smart Cities Accelerator
- _ LaVilleE+ launched from SG's Internal Start-Up Programme : building an ecosystem of partners needed to collaborate to build tomorrow's cities

SUSTAINABLE DEVELOPMENT IN AFRICA

Selected examples:

Grow with Africa initiative:

- _ Providing access to financial services: YUP mobile money offer to Africa's poorly banked populations: **+2.1m clients at FY20** (target 1m)
- _ Target +60% outstanding loans to African SMEs 2018-2023 (+EUR4bn)
- _ Target double outstanding loans to microfinance institutions 2018- 2022 **+58% at FY20**

Supporting women:

- _ Promoting women entrepreneurs (Project 54 / SmartCodeuses)
- _ Target 30% women on SG Africa Management Committee by end 2022

* Source: IJ Global 01.01.2020 to 31.12.2020

** 81 000 tonnes of cumulative CO2 recurring savings avoided in the last 17 years

SELECTED 2020 HIGHLIGHTS: PREPARING FOR THE FUTURE

STRENGTHENING ORGANISATION

Renewed management team

Corporate purpose defined

Identified CSR as a key pillar of next strategic plan

Full implementation of the Responsible Commitments Committee established in 2019

Extensive deployment of CSR training programmes

New gender diversity target announced

ANTICIPATING NEW DEVELOPMENTS

Voluntary participation in ACPR and EBA climate stress tests in 2020-21

Participation in various EU sustainable finance consultations

« Future of work » consultation with staff, reflecting on future working environments

INTEGRATING CSR IN BUSINESS ACTIVITY

Leader in the energy transition

- _ Accelerated exit of coal
- _ New target to align oil & gas activities
- _ Publication of a common methodology to align credit portfolios with the goals of the Paris Agreement

Leader in sustainable mobility

- _ ALD strategic plan *Move 2020-2025*: target 30% of new car deliveries to be electric by 2025

Integrating in research

- _ From January 2020 all SG Equity research integrates ESG analysis

Building the retail bank of tomorrow

- _ First retail bank to offer a complete range of SRI funds and Environmental solutions, through open architecture
- _ Acquisition of Shine, a responsible neobank for SMEs in France

MAPPING OF 2020 EXTRA-FINANCIAL RATINGS

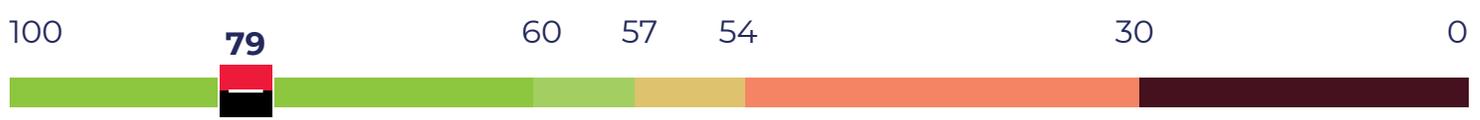
AGENCIES **BEST** ← SCORE → **WORST** POSITION VERSUS PEERS



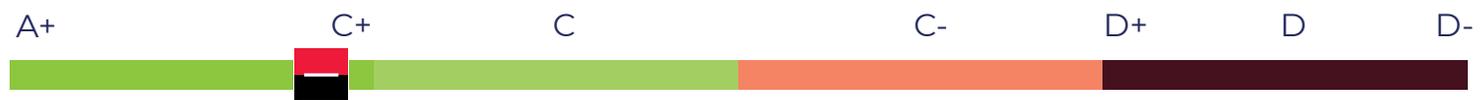
TOP 1%
ALL COMPANIES
WORLDWIDE



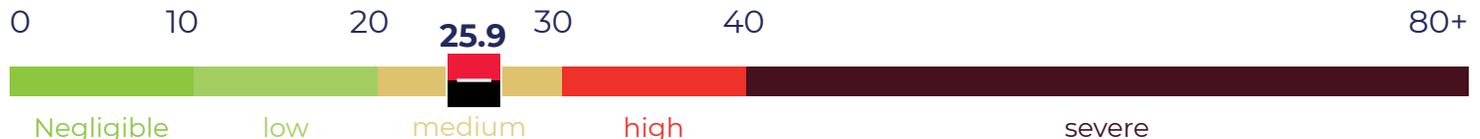
TOP 14%
BANKS WORLDWIDE



TOP DECILE
BANKS WORLDWIDE



TOP DECILE
BANKS WORLDWIDE



TOP QUARTILE
BANKS WORLDWIDE

Note: Number of companies in each agency universe: MSCI 213 banks; SAM 253 banks; Sustainalytics 968 banks; Vigeo Eiris 4,881 companies; ISS ESG 285 banks



2

SG SUSTAINABLE AND POSITIVE IMPACT BOND FRAMEWORK

GREEN AND POSITIVE IMPACT BOND JOURNEY

2015

2016

...

2018

2019

> 2020



FIRST POSITIVE IMPACT BOND

Established benchmark for transparency and traceability

SOCIETE GENERALE ISSUANCE



FIRST POSITIVE IMPACT COVERED BOND

Set a new standard in market for Green mortgage covered bond



PUBLICATION OF NEW FRAMEWORK

Holistic approach, enlarged scope of eligible assets and alignment with EU taxonomy

ISSUES

_Societe Generale **EUR 500m 5-year senior Positive Impact Bond** : renewables and water treatment

_Societe Generale **EUR 500m 5-year senior Positive Impact Bond** : renewable energy (solar and wind)

_ALD **EUR 500m 4-year senior Positive Impact Bond** (CBI certified) : electric and hybrid vehicles.

_Societe Generale Taipei Branch **TWD 1.6bn Positive Impact Bond** : renewable energy

_Societe Generale SFH **EUR 1bn 10 year Green Covered Bond** (CBI certified): refinancing home loans on carbon-efficient buildings

_Societe Generale **EUR 1bn senior non-preferred Green Positive Impact Bond**: focus on renewable energy

_Societe Generale SFH **EUR 1bn Green Positive Impact Covered Bond**

_EUR 80m Social Positive Impact Senior Non Preferred private placement

TOTAL BONDS SINCE 2015 **EUR 4.6BN + TWD 1.6BN**

SUSTAINABLE AND POSITIVE IMPACT BOND FRAMEWORK OVERVIEW

A single and broad Framework following best market practice...

SG's Sustainable and Positive Impact Bond framework is:

- ✓ fully aligned with the **UNEP FI's Principles for Positive Impact Finance** and its **Assessment Framework**
- ✓ fully aligned with the **ICMA's Green Bond Principles, Social Bond Principles** and **Sustainability Bond Guidelines**
- ✓ and designed to be consistent with the **TEG's EU Green Bond Standard***, when relevant and feasible

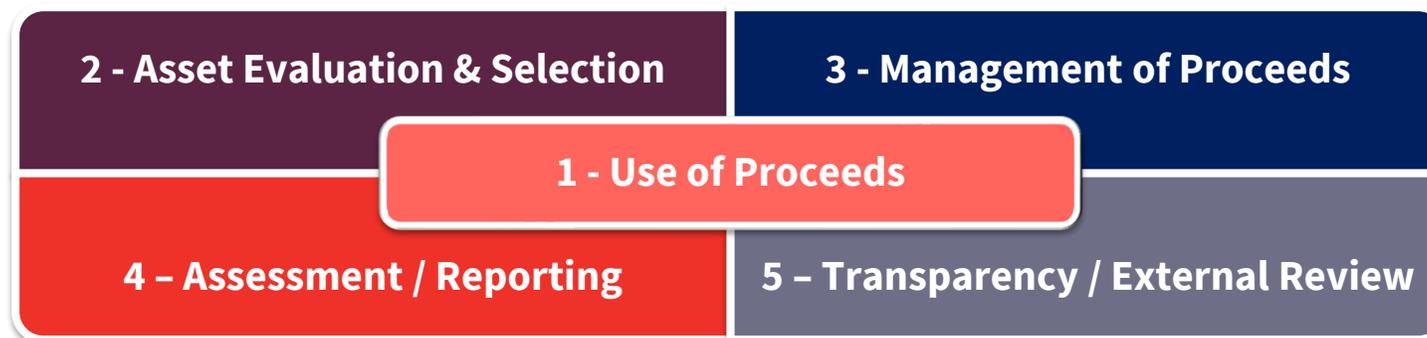


... and directly responding to the UN SDGs

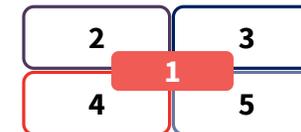
SG's Positive Impact Bonds will (re)finance eligible activities aimed at **generating environmental and/or social benefits** and will **support achieving one or several of the following United Nations Sustainable Development Goals:**



Framework's main components



USE OF PROCEEDS



Positive Impact Bond characteristics

- **Any debt security** such as senior preferred bonds, senior non preferred bonds, subordinated bonds, covered bonds, structured bonds, or commercial paper and medium-term notes
- Issued by **any issuance entities of Societe Generale**
- Either **green, social or sustainability bonds** if an amount equivalent to the net proceeds is applied to (re)finance, in part or in full, eligible activities in the **green categories**, in the **social categories** or in **both categories respectively**

Eligibility criteria for activities

Eligible activities will be selected :

- ✓ Based on the **eligibility criteria** defined for each category and described in the Framework, and
- ✓ According to the **qualification process for positive impact**

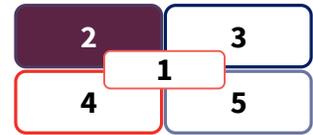
Eligible activities will exclude:

- ✗ Enterprises operating in the business sectors listed in the appendix, such as, but not limited to, tobacco, gambling, weapons and munitions, alcohol (excluding beer and wine)
- ✗ Projects fully financed by any other type of funding*

Positive Impact Bond categories

“Green Categories”	“Social Categories”
<ul style="list-style-type: none"> • Renewable energy • Green buildings • Low carbon transport • Water management and water treatment • Pollution prevention and control • Circular economy 	<ul style="list-style-type: none"> • Employment generation and preservation through SME financing • Socioeconomic advancement and empowerment • Affordable housing • Access to education and professional training • Access to healthcare

ASSET EVALUATION & SELECTION (1/2)



Activities' selection process

THE POSITIVE IMPACT BOND COMMITTEE

- Chaired by **SG Head of Group Treasury**
- Meets at least **semi-annually**
- Created to **ensure compliance with the Framework** and to **oversee the entire issuance process**

Committee composition:



COMMITTEE RESPONSIBILITIES

- ➔ To **validate the portfolio** of Eligible Activities identified by SG Group
- ➔ To discuss and **validate changes required to the Framework** (if any)
- ➔ To **foster transparency** by ensuring adequate disclosures to third parties
- ➔ To **address any issues arising** from the review by the SPO

A 3-step qualification process

IDENTIFICATION



- A first level of the ‘a priori’ positive impact through the **identification of potential negative impacts on the 3 sustainable development pillars** (economic convergence, populations’ basic needs and the environment) and of positive impacts at least on climate

EVALUATION

- ✓ **Assessing positive and negative E&S impacts**
- ✓ **Assessing how negative impacts are addressed or mitigated**



- Only activities with well managed negative impacts combined with positive ones are considered to be “positive impact”
- The E&S risk analysis encompasses the “**do no significant harm**” and the “**compliance with minimum social safeguards**” required by the **EU Taxonomy** for the selection of green category Eligible Activities

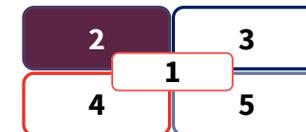
ACTION



- For green activities, the positive impact on climate change is estimated based on **methodologies defined for each green category**
- For social activities, the positive impact on society is estimated according to the level of **available information based on the number of beneficiaries**

ASSET EVALUATION & SELECTION (2/2)

A SHARED HOLISTIC EVALUATION APPROACH



Positive Impact approach

Positive Impact Finance is that which serves to :

Positive Impacts



Deliver a positive contribution to one or more of the 3 pillars* of sustainable development

Negative Impacts



Once any potential negative impacts to any of the pillars have been duly identified and mitigated

(*) Economic, environmental and social

EU Taxonomy approach

To be considered as environmentally sustainable, an economic activity must notably:



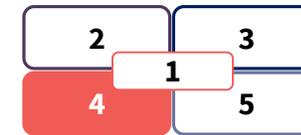
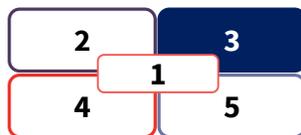
Contribute substantially to one or more of the 6 environmental objectives**



Do no significant harm to any of the other environmental objectives

(**) Climate change mitigation, Climate change adaptation, Sustainable use and protection of water and marine resources, Transition to a circular economy, Waste prevention and recycling, Pollution prevention and control, Protection of healthy ecosystems

MANAGEMENT OF PROCEEDS & REPORTING

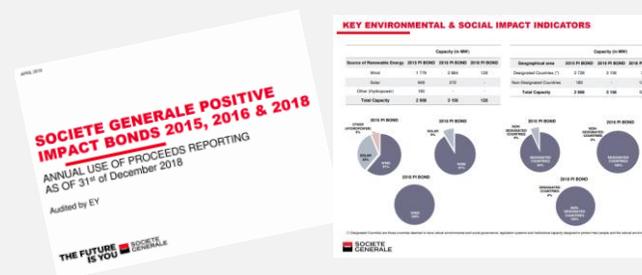


Management of proceeds

- SG's Treasury department manages the net proceeds of the Positive Impact Bonds in accordance with this Framework
- **Subsequent changes to the Framework will not apply to outstanding Positive Impact Bonds.** Eligible Activities must meet the eligibility criteria at the time they are flagged as Eligible Activities (possible future enhanced criteria will not apply retroactively to the existing Eligible Activities)
- During the life of the Positive Impact Bonds:
 - ✓ **Eligible Activities will be added to or removed** from the pool of Eligible Activities to the extent required
 - ✓ In case of removal of Eligible Activities, **SG commits, on a best-efforts basis, to reallocate immediately the equivalent amount of proceeds to other Eligible Activities**
- **Unallocated proceeds**, if any, will be managed within **SG's regular cash management operations**

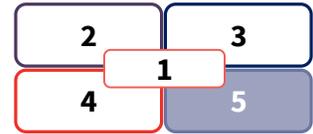
Assessment / Reporting

- SG will publish **annually and until the maturity** of the Positive Impact Bonds a reporting on:
 - ✓ the **allocation of the net proceeds**, and
 - ✓ the **expected positive impact** of the eligible activities with **relevant impact metrics**, as per the indicative list included in the Framework, at **eligible activities level when applicable** and **per eligible category otherwise**
- SG will strive to **follow market practices such as the ICMA's Harmonized Framework for Impact Reporting**



Example of information presented in SG's impact reports for its outstanding Positive Impact Bond (issued in 2015, 2016 and 2018)

TRANSPARENCY THROUGH EXTERNAL REVIEWS



Second Party Opinion



- **ISS ESG** has reviewed SG's Framework and issued a **SPO on its environmental and social credentials and its alignment with:**

- ✓ The **PPIF** and the **ICMA Principles**

- *The issuer has defined a formal concept for its Sustainable and Positive Impact Bond Framework regarding definition, framework, assessment, and transparency.*
- **This concept is in line with the UNEP FI's PPIF and the ICMA GBPs, SBPs and SBGs**

- ✓ As well as the **EU GBS** on a best-efforts basis

- *ISS ESG finds that the concept described in the **Societe Generale Framework aligns with the draft model of EU GBS on a best effort basis***
- *Societe Generale's eligible green categories are **aligned with the Technical Screening Criteria defined by the EU Taxonomy** as per the TEG's publication from March 2020**
- *ISS ESG finds that **the willingness of Societe Generale to align with the draft of EU Green Bond Standards** before its official inception at the European level **contributes to shape best market practices***

Auditor review

- SG will request and make public, on an annual basis, a **reasonable assurance report**, provided by its external auditor or any other appointed independent third party on the reporting
- For each reporting, the auditors will verify:
 - ✓ **the allocated and unallocated net proceeds**
 - ✓ the **compliance of the eligible activities with the defined eligibility criteria** of the relevant categories
 - ✓ the **review of the positive impact reporting**

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REVIEW OF THE MAIN PUBLICATIONS AND CONTACTS

PUBLICATIONS AND CONTACTS

PUBLICATIONS

Link to the **Sustainable and Positive Impact Bond Framework**: [link](#)

Link to the **SPO**: [link](#)

Link to the **SG Sustainable and Responsible Banking presentation**: [link](#)

More information on **SOCIETE GENERALE's website**: [link](#)

MAIN CONTACTS

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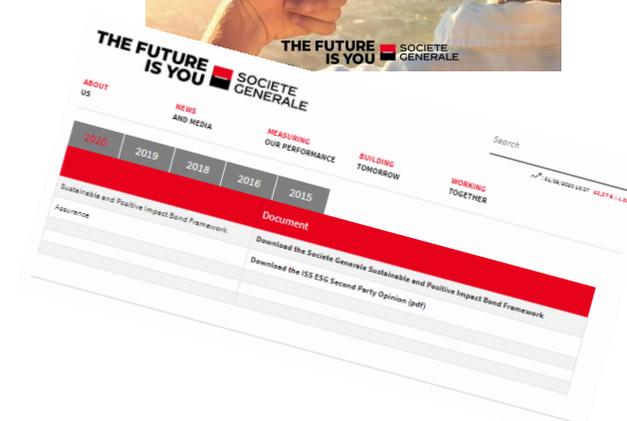
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4 APPENDICES

LEADING THE INDUSTRY WITH COLLECTIVE ACTION

SOCIETE GENERALE A REGULAR FOUNDING SIGNATORY TO COLLECTIVE COMMITMENTS

COMPLEMENTING INDIVIDUAL COMMITMENTS, WITH A ROBUST COALITION OF INTERNATIONAL PARTNERS

CONNECTING WITH OUR STAKEHOLDERS

AT THE FOREFRONT OF INTEGRATING PIONEERING APPROACHES TO OUR BUSINESS ACTIVITY



FOUNDING SIGNATORY OF THE **PRINCIPLES FOR RESPONSIBLE BANKING** AND **COLLECTIVE COMMITMENT ON CLIMATE ACTION**

Committing to strategically align our business with the UN Sustainable Development Goals and the Paris Agreement on Climate Change



SIGNATORY TO THE **SUSTAINABLE IT CHARTER**

Committing to limit environmental impact of technology and encourage digital inclusion



PIONEERING ALIGNMENT OF CREDIT PORTFOLIOS WITH THE PARIS AGREEMENT

PACTA for Banks: joint publication of a methodology with Katowice Banks*



FIRST COMMERCIAL BANK TO SIGN THE **UN CFO PRINCIPLES ON INTEGRATED SDG FINANCE**

Aligning corporate finance with the UN SDGs and co-constructing with clients for new business solutions

* A 5-bank pledge of Societe Generale, BBVA, BNP Paribas, ING and Standard Chartered

NEW STAGE IN ENERGY TRANSITION



SETTING SECTOR-BY-SECTOR TARGETS FOR ALL FINANCING ACTIVITIES, STARTING WITH THE MOST CARBON INTENSIVE SECTORS:

- _ Towards a complete exit from coal
 - Reduce to zero our exposure to thermal coal in 2030 in OECD and EU countries and 2040 elsewhere
- _ Gradual reduction of exposure to oil and gas extraction sector
 - Reduce overall exposure to oil and gas extraction sector by 10% by 2025
 - This commitment is twice as ambitious as the requirements under the SDS scenario in 2025



REDIRECTING OUR PORTFOLIO OF ACTIVITIES AND FINANCING THE ENERGY TRANSITION:

- _ Leading in renewable energies
- _ Leading in renewable energies
 - #2 worldwide in renewable energy financing, #1 in advisory*
 - Share of renewable energies in the electricity mix financed by the Bank exceeds 50% at mid-2020
- _ Commitment to contribute EUR 120bn for energy transition projects 2019-2023: 67% achieved at end-2020

ACHIEVED THROUGH:

- _ The common open source methodology defined with 4 other banks** for sector alignment of credit portfolios 'PACTA for Banks'
- _ Guidelines of the IEA 2020 Sustainable Development Scenario serving as the Group's reference

MASSIVE CSR TRAINING PROGRAMME:

- _ on climate-related issues (3000 bankers in 2020);
- _ internal CSR training portal for All-Staff deployed end-2020

SUPPORTING THE TRANSITION THROUGH PIONEERING COALITIONS:

- _ Katowice agreement
- _ Principles for Responsible Banking
- _ Collective Commitment on Climate
- _ UN CFO Principles
- _ Poseidon Principles
- _ Hydrogen Council

GROW WITH AFRICA INITIATIVE LAUNCHED 2018

LEVERAGING OPERATIONS IN 18 COUNTRIES AND HISTORICAL PRESENCE OVER A CENTURY

SUPPORT FOR AFRICAN SMEs

Creation of local “SME Centres” bringing together different public and private stakeholders to work together

🎯 Increase outstanding loans to African SMEs by 60% 2018-2023 (+ EUR 4bn)

INNOVATIVE FINANCING

Agricultural support through collaboration with farmers, cooperatives and SMEs

Promotion of energy inclusion and renewable energy

🎯 Provide access to range of banking and non-banking services (healthcare, education, advisory) to one million farmers, 2018-2023, via YUP platform



INFRASTRUCTURE FINANCING

Four areas of focus: energy, transport, water and waste management and sustainable cities

🎯 Double Africa workforce dedicated to structured finance by 2019

🎯 Increase financial commitments related to structured finance in Africa by 20%, 2018-2021

FINANCIAL INCLUSION

Launch of YUP mobile money in 2017

Continue to grow microfinance business

🎯 Reach 1 million clients with YUP by 2020 and roll out to 4 additional countries

🎯 Double outstanding loans to microfinance organisations by 2022

AWARDED ‘AFRICA’S BEST BANK FOR CORPORATE RESPONSIBILITY’ IN 2019 AND 2020 *

NEW GROUP PLEDGE FOR DIVERSITY



GROUP OBJECTIVE

– **30% women in Group management bodies by 2023**

– achieved at two levels:

1/ strategic committee: comprises General Management and Heads of Business and Service units (Top 30);

2/ Group's 200 main managers: “key positions”



ACTION PLAN TO DELIVER OBJECTIVE

- An enhanced **talent management strategy** with a focus on career and professional development among female employees
- **Training sessions** to raise awareness of biases and stereotypes which will be available to all employees and will be mandatory for top managers and future managers
- **Diversity objectives** to form part of the evaluation of each member of the Management Committee from 2021



MONITORING OF OBJECTIVE

- **The Board** will carry out precise and regular monitoring of the achievements and reviews of the Bank's diversity policy

GOVERNANCE AND ACCOUNTABILITY OF RESPONSIBLE BANKING



THE BOARD

Approves CSR strategy and risk appetite;

Oversees CSR KPIs on the basis of a broad range of dashboards



GENERAL MANAGEMENT

Reviews CSR strategy and related risks and opportunities



RESPONSIBLE COMMITMENTS COMMITTEE

Validates new group CSR commitments and reviews high risk matters on CSR, ethics and reputation
Chaired by D-CEO, consists of General Management, Heads of Compliance, Risk, Communications, CSR, business and service units. Met 9x in 2020



GROUP MANAGEMENT COMMITTEE

Consultative committee of circa 60 executives



GROUP RISK COMMITTEE

Reviews climate-related risks at least annually and validates action plans



CSR TEAM

defines, proposes, supports and monitors the deployment of CSR strategy

LOD1:

Business lines responsible for implementing E&S risk management on clients and transactions

LOD2:

Risk and Compliance teams responsible for oversight and approving LOD1 on E&S risks



EXTENSIVE DEPLOYMENT OF TRAINING PROGRAMMES:

on climate-related issues (3000 bankers in 2020);

employee awareness campaigns on E&S risks;

internal CSR training portal for All-Staff deployed end-2020

CONTINUING TO APPLY RESPONSIBLE COMPENSATION PRACTICES

EXECUTIVE MANAGEMENT

LONG-TERM INCENTIVES

CSR performance condition 20% of the award, of which:

- _ ½ Energy transition financing
- _ ½ Positioning within the extra-financial ratings (SAM, Sustainalytics & MSCI)

EXECUTIVE MANAGEMENT & MANAGEMENT COMMITTEE

VARIABLE REMUNERATION:

For Executive Management:

- _ Achievement of **CSR** targets in line with Strategic Plan, **Human Resources** management and good operational management of the **Covid crisis**
- _ For all qualitative and quantitative criteria see p105 URD

For all, alignment with collective Group targets:

- _ Employee Commitment Rate
- _ Client Satisfaction: Net Promoter Score
- _ External Group ESG Ratings (SAM, Sustainalytics, MSCI)
- _ Financial performance

Diversity objective from 2021

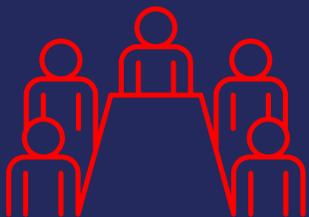
The CEOs announced that they will give up 50% of the annual variable remuneration which may be allocated to them by the Board with regard to the financial year 2020, to contribute to the Group's Global Solidarity Programme (launched in 2020 to support various initiatives directly linked to the consequences of the Covid crisis)

ALL STAFF

ANNUAL EVALUATION:

- _ **Values and Behaviours** as KPI for all employees
- _ All staff measured against **Compliance and Conduct conditions**

SNAPSHOT OF SG BOARD



Key changes in 2021:

- Addition of 1 new seat representing shareholder employees : elected by shareholder employees and appointed at AGM
- Renewal of 3 directors: Mr Connelly, Ms Rochet, Ms Schaapveld
- Replacement of 3 directors:
 - M. Levy
 - 2 directors representing the employees, elected by employees

Board Chairman	✓	Separation of Chairman and CEO roles since May 2015
Independence	✓	14 Directors; 91.6% independent (excluding 2 staff-elected)
Diversity	✓	Gender: 43% women; Nationality: 9 nationalities
Competence	✓	Broad range of skills: Risk, Control, Finance, IT, Digital, Management, Regulation, International, Client Services, Legal, Industry...
Tenure	✓	Length of term: 4 years; Average tenure: 6 years
Overboarding	✓	Cap on the number of directorships: <ul style="list-style-type: none">• 1 executive and 2 non-executive; or• 4 non-executive
Attendance	✓	Attendance in 2020: 97%
Training	✓	11 training sessions in 2020 covering regulatory aspects, corruption, AML, KYC, AI, Blockchain, crypto assets, market/operational risks, financial subjects, governance
Board evaluation	✓	External 360° assessment every 3 years; internal assessment in other years

A LEADER IN 'SUSTAINABLE & POSITIVE IMPACT FINANCE' AND 'SUSTAINABLE & RESPONSIBLE INVESTMENTS'

BEST-IN-CLASS SUSTAINABILITY RESEARCH HOUSE

- Top ranked Cross asset sustainability research team established in 2006
- First bank to integrate the ESG dimensions into all our equity research

EXCELLENCE IN ESG HEDGING & INVESTMENT SOLUTIONS DESIGN

- Engineering expertise cross asset and investment solutions
- Uniquely combined to meet our clients' needs
- Including Structured Products, Active and Passive Asset Management

DEEPLY ROOTED IN AFRICA, GROW WITH AFRICA PROGRAMME

- Infrastructure Development
- Support to SMEs
- Renewable energy and agriculture
- Financial Inclusion



**UNIQUE
SUSTAINABLE
BANKING VALUE
PROPOSITION
COMBINES
DISTINCTIVE
FINANCIAL &
ESG EXPERTISE**

A PIONEER IN ESG WITH AN INTEGRATED OFFER

- Pioneer in holistic impact assessment as a founding bank of the UNEP FI Positive Impact initiative in 2015 and the Principles for Responsible Banking in 2019
- Leading the way as an issuer, with innovative instruments and best-in-class reports
- Leveraging this expertise with a fully integrated offer for clients

RECOGNISED ADVISORY EXPERTISE

- Fully dedicated teams of Impact experts
- Impact Based R&D approach to finance the UN Sustainable Development Goals
- Thought leadership and advocacy in relevant international collective initiatives and consultation groups

BEST POSITIONED TO LEAD THE ENERGY TRANSITION

- Long track record as an energy bank
- Structuring new solutions across key energy value chains to accelerate the energy transition
- Innovative B2B2C financing solutions

SELECTED REPORTS FOR FURTHER READING

- > **CLIMATE DISCLOSURE REPORT**
<https://www.societegenerale.com/sites/default/files/documents/2020-10/climate-disclosure-report-20201027.pdf>
- > **PACTA METHODOLOGY REPORT (aligning credit portfolios with Paris Agreement)**
<https://2degrees-investing.org/wp-content/uploads/2020/09/Katowice-Banks-2020-Credit-Portfolio-Alignment.pdf>
- > **INTEGRATED REPORT**
https://www.societegenerale.com/sites/default/files/documents/Rapport-integre/2020/irsg2020_eng_web.pdf
- > **LYXOR CLIMATE POLICY**
<https://www.lyxor.com/en/lyxor-climate-policy-2020-en>
- > **20 STORIES TO TELL: integrating our corporate purpose into business solutions**
https://wholesale.banking.societegenerale.com/fileadmin/user_upload/Wholesale/pdf/20_Stories_to_tell_2020_.pdf

**THE FUTURE
IS YOU**



**SOCIETE
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