This presentation contains forward-looking statements relating to the targets and strategies of the Société Générale Group. These forward-looking statements are based on a series of assumptions, both general and specific, in particular the application of accounting principles and methods in accordance with IFRS (International Financial Reporting Standards) as adopted in the European Union, as well as the application of existing prudential regulations. These forward-looking statements have also been developed from scenarios based on a number of economic assumptions in the context of a given competitive and regulatory environment. The Group may be unable to:

- anticipate all the risks, uncertainties or other factors likely to affect its business and to appraise their potential consequences;
- evaluate the extent to which the occurrence of a risk or a combination of risks could cause actual results to differ materially from those provided in this document and the related presentation.

Therefore, although Société Générale believes that these statements are based on reasonable assumptions, these forward-looking statements are subject to numerous risks and uncertainties, in particular in the Covid-19 crisis context, including matters not yet known to it or its management or not currently considered material, and there can be no assurance that anticipated events will occur or that the objectives set out will actually be achieved. Important factors that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among others, overall trends in general economic activity and in Société Générale's markets in particular, regulatory and prudential changes, and the success of Société Générale's strategic, operating and financial initiatives.

More detailed information on the potential risks that could affect Société Générale's financial results can be found in the Universal Registration Document filed with the FrenchAutorité des Marchés Financiers.

Investors are advised to take into account factors of uncertainty and risk likely to impact the operations of the Group when considering the information contained in such forward-looking statements. Other than as required by applicable law, Société Générale does not undertake any obligation to update or revise any forward-looking information or statements. Unless otherwise specified, the sources for the business rankings and market positions are internal.

The financial information presented for the quarter and nine months ending 30 September 2020 was reviewed by the Board of Directors on 4 November 2020 and has been prepared in accordance with IFRS as adopted in the European Union and applicable at this date. This information has not been audited.
Q3 RESULTS CONFIRM REBOUND

PEAK IMPACT OF THE CRISIS IN H1 20

BETTER BUT STILL UNCERTAIN ECONOMIC ENVIRONMENT

**REBOUND IN BUSINESS PERFORMANCE VS. Q2 20**
Group revenues up +11.4%* in Q3 20 vs. Q2 20

**FURTHER DECREASE IN COSTS**
-5.6%* vs. Q3 19
Positive jaws effect

**SIGNIFICANT DECREASE IN COST OF RISK vs. Q2 20**

**INCREASE IN GROSS OPERATING INCOME**
(+14.6%* vs. Q3 19)

**GROUP NET INCOME**
EUR 862m in Q3 20

**CONFIRMED 2020 GUIDANCES**
**SOLID BALANCE SHEET**

**IMPROVED CAPITAL GUIDANCE, SIGNIFICANT BUFFER OVER MDA**

**CET 1 Ratio**

<table>
<thead>
<tr>
<th>Date</th>
<th>CET 1 Ratio</th>
<th>CET1 ratio expected above 12% assuming full TRIM regulatory impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>31/12/2019</td>
<td>12.7%</td>
<td></td>
</tr>
<tr>
<td>30/09/2020</td>
<td>13.2% pro forma(1)</td>
<td></td>
</tr>
<tr>
<td>End 2020</td>
<td></td>
<td>CET1 ratio expected above 12% assuming full TRIM regulatory impact</td>
</tr>
</tbody>
</table>

**Comfortable buffer over MDA**
Comparison to European peers Q3 20

**STRONG LIQUIDITY AND FUNDING PROFILE**

**2020 funding program completed, 2021 pre-funding already started**

**Successful issuance of a Tier 1 and a Tier 2 in Q4 20**

**High liquid assets buffer** of EUR 233bn as of 30.09.20

**Balance sheet meeting MREL requirement**

**LCR(3)**
Comparison to European peers Q3 20

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(1) Including closing of SG Finans on October 1st for +10bp and IFRS 9 phasing for +10bp

(2) Maximum Distributable Amount for European banks, or minimum regulatory requirement for the other banks on a phased in ratio. MDA considering a P2R add-on for European banks under article 104a of CRD5. Figures as of 30.09.20 depending on available published information

(3) End of period figures or figures based on period average or yearly average, depending on available published information.
SOUND RISK PROFILE

**STRONG ASSET QUALITY**

**SOUND AND DIVERSIFIED PORTFOLIOS**
58% of corporate exposure on credit risk on investment grade counterparties

Exposure to most affected sectors, -4pp below European banks average according to EBA methodology(1)

Residential mortgages > 50% of retail credit risk, mostly in France (with ~80% of outstandings secured by Crédit Logement)

Solid specialised consumer finance exposure (with ~65% of outstandings in car finance)

**LOW NPL RATIO**
3.4% at 30/09/2020

**LIMITED IMPACT OF EXPIRED MORATORIUM**
EUR 9bn expired out of EUR 35bn as of 30/09/2020, no material sign of deterioration

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(1) Exposure to most affected sectors - Spring 2020 EU-wide transparency exercise (EBA)
December 2019 - Loans and advances to non-financial corporations other than held for trading - gross carrying amount
(2) Outstandings at beginning of period, Annualised.
NEW STAGE IN ENERGY TRANSITION LEADERSHIP

STRENGTHENING COMMITMENT

#1 worldwide in renewable energy financing
✓ Share of renewable energies in the electricity mix financed by the Bank exceeds 50% at mid-2020

New target to align oil and gas activities
✓ Reduce overall exposure to oil and gas extraction sector by 10% by 2025
  • By supporting the energy transition of our clients, through a priority of financing renewable energies and gas in the transition phase
  • By stopping new financing of onshore oil & gas extraction in the US (Reserve Based Lending)

Accelerating exit from coal
✓ Reduce to zero our exposure to thermal coal in 2030 in OECD and EU countries and 2040 elsewhere

Further alignment across all sectors
✓ IEA SDS 2020 scenario serving as Group’s reference
✓ Progress underway to set further sector targets

LEADING INDUSTRYWIDE EFFORT

Common methodology to enable alignment of credit portfolios with the Paris Agreement
✓ PACTA for Banks: joint publication of a methodology with the Katowice Banks

Co-constructing with clients for new business solutions
✓ First commercial bank to sign CFO Principles for SDG-aligned corporate finance

Delivering best-in-class frameworks and reporting
✓ Second Climate Disclosure report published

(1) Source: IJ Global, end-September 2020
(2) A 5-year pledge of Societe Generale, BBVA, BNP Paribas, ING and Standard Chartered
STUDYING THE COMBINATION OF CREDIT DU NORD AND SOCIETE GENERALE

UNIVERSAL BANK

~7.3m clients
Focus on wealthy clients
Strong on nationwide SMEs and large corporates

ADAPTED NETWORK, STRONG DIGITAL POSITION

FULLY DIGITAL

~2.5m clients
#1 online bank in France
Digital & autonomous clients

EFFICIENT OPERATING MODEL

TARGETING >3m clients by 2021

COMMUNICATION ON DECEMBER, 7th

SOCIETE GENERALE

Crédit du Nord

REGIONAL BANKS

~2.4m clients
Highly regarded professional franchise
High penetration on local SMEs and Entrepreneurs

PROXIMITY AND LOCAL FOOTPRINT

KEEP DEVELOPING BOURSORAMA

Boursorama

A FULL-SERVICE BANKING MODEL

A simple but comprehensive offer
Active & equipped clients
Delivering resilience and profitability in insurance and financial services

Refocusing completed

Good commercial dynamism in all regions

Further progress in digital adoption
50% digital customers (1), 72% for Komerční Banca clients, vs. 47% market average in Europe (2)

KB 2025 strategic plan: be a leader in the new era of digital banking for 2 million active clients

Pursue partnerships development in insurance and increase retail client equipment rate

ALD 2025 ambition: become a fully integrated sustainable mobility provider and the global leader in the car leasing industry

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(1) Average across Group’s European entities. % digital clients=30-day active customers in online or mobile channel/active customers (as at end-June 2020).
(2) Source: Finalta, Retail Digital and Multichannel Benchmark, 2020
KB CHANGE 2025 STRATEGIC FRAMEWORK

BE A LEADER IN THE NEW ERA OF DIGITAL BANKING, FOR 2 MILLION ACTIVE CLIENTS

Operating on healthy market with solid growth potential
One of the best retail market in one of the most robust country

Strategy built upon 3 pillars: helpfulness, growth, and responsibility

Ambitions
Affirming Agile leadership position in European context
Attaining leadership position in digital banking by launching a New Digital Bank, delivering seamless omnichannel client experience
Assuring long-term relevance via responsibility and effectiveness
Finding new sources of revenues via cooperation with FINTECHs
Adapting network to changed client preferences: optimisation through digitisation, branch reduction & cash-less, middle & back office automation & robotics, followed by support functions

Reaffirm leading operational efficiency position within CEE region

Pillar of profitability for Societe Generale

2025 TARGETS
2m clients (1)

Further increase client satisfaction

200 branches (2) (-142 vs. 2019)

Dynamic growth of revenues
Operating jaw effect
Cost/income ratio (1,2,3): 40%
ROE (1,3): 15%

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(1) KB Group, including contribution from non-organic growth
(2) Bank only, not including contribution from non-organic growth
(3) KB local IFRS scope
ALD “MOVE 2025” STRATEGIC PLAN

BECOME A FULLY INTEGRATED SUSTAINABLE MOBILITY PROVIDER AND THE GLOBAL LEADER IN THE CAR LEASING INDUSTRY

# Move for Customers
Be recognised as the most innovative provider of mobility products and services through digitalisation, customisation, flexibility, excellent customer experience and a unique mobility brand

# Move for Growth
Be the global leader in sustainable mobility solutions by extending geographical coverage and customer reach with new partners in the mobility ecosystem, value-accretive acquisitions and new mobility solutions.

# Move for Good
Place people and corporate social responsibility at the heart of the business model

# Move for Performance
Generate value over the economic cycle within a robust business operating framework to grow the company in a cost-efficient manner

- c. 2.3 million contracts
- Up to 50 countries
- c. 15% CAGR 19-25 private lease & new mobility contracts
- -40% Co2 emission for new contracts in 2025
- 30% of new car deliveries to be EV
- Cost/income ratio\(^{(1)}\) down to 46%-48%
- 50-60% Dividend payout ratio\(^{(2)}\)

For additional information regarding ALD’s targets, please refer to ALD capital market day presentation dated 12 November 2020

(1) Excluding UCS result
(2) Maintaining Total Equity to Total Assets range in line with historical range thanks to strong capital generation
GLOBAL BANKING AND INVESTOR SOLUTIONS

NORMALISING PERFORMANCE IN Q3 20

Leading franchises seizing business opportunities

Leadership positions in Europe in Financing & Advisory
Normalisation in Global Markets with a rebound in Equities
Recovery on revenues: +10.8%* vs Q2 20

On track to achieve cost reduction target, significant benefits already visible

-9.7%* vs 9M-19, positive jaw effects
EUR 450bn cost initiatives in Global Markets by 2022/2023

ONGOING REDESIGN OF STRUCTURED PRODUCT FRANCHISE

Derisking according to the plan in equity and credit structured products

Reduction of the exposure to the most complex products
Adjustment of risk appetite

While maintaining leadership position in Investment solutions

Developing innovative products matching client needs (Euro Evolution: next generation of autocalls with ESG filters, reduced exposure to dividend as well as volatility and correlation)

Leveraging on diversified listed products offer: #1 Issuer in Public Distribution Products in Germany\(^1\) for the 1st time following successful integration of EMC

COMMUNICATION IN Q1 21
DIVIDEND PROVISION
EUR 0.21 per share for 9M 20

DIVIDEND POLICY
50% payout of the underlying Group net income\(^{(2)}\), of which up to 10% in share buy back\(^{(1)}\)

High level of capital (~420bp\(^{(3)}\) buffer over regulatory requirement) giving the Group flexibility in terms of shareholders’ return

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\(^{(1)}\) Subject to General Meeting of Shareholders and regulatory approval
\(^{(2)}\) After deduction of interests on deeply subordinated notes and undated subordinated notes
\(^{(3)}\) Including 10bp impact of closing of SG Finans dated 1 October 2020
SAVE THE DATE

07/12/2020 FRENCH RETAIL BANKING
10/02/2021 Q4 20 RESULTS
1st QUARTER 2021 GLOBAL BANKING & INVESTORS SOLUTIONS

THE FUTURE IS YOU
SOCIETE GENERALE