

DISCLOSURE OF REGULATORY CAPITAL REQUIREMENTS AS FROM 1 JANUARY 2021

Press release

Paris, 4 December 2020

The European Central Bank notified the level of additional requirement in respect of P2R (Pillar 2 Requirement) for Societe Generale, which will apply from 1 Janvier 2021. This level remains unchanged and will stand at 1.75% for Societe Generale.

Taking into account the combined regulatory buffers as well as the early implementation of Article 104A of the CRD5 regulation, the minimum requirements applicable to Societe Generale on a consolidated basis are respectively 9.03% for the CET1 ratio, 10.86% for the Tier 1 ratio and 13.29% for the Total Capital ratio.

With a CET1 ratio at 13.2%⁽¹⁾ as of 30 September 2020, the Group benefits from a comfortable buffer of almost 420 basis points above the threshold for triggering distribution limitations.

(1) Including the earnings of the third quarter 2020, nets of dividends, the impact of closing of SG Finans dated 1 October 2020 and the effect of transitory provisions of IFRS 9

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 138,000 members of staff in 62 countries and supports on a daily basis 29 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking which encompasses the Societe Generale, Crédit du Nord and Boursorama brands.** Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates,** with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions,** which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index. For more information, you can follow us on Twitter @societegenerale or visit our website www.societegenerale.com