

HUGUES DE LA MARNIERRE APPOINTED GROUP COUNTRY HEAD FOR SOCIETE GENERALE IN CHINA

Press release

6 November 2020

Societe Generale announces the appointment of Hugues de La Marnierre as Group Country Head in China, effective 2 November 2020.

China is a focus market for Societe Generale where the Bank has been present since 1981, with a strong commitment to provide sustainable and innovative banking solutions to corporates and financial institutions.

Hugues de La Marnierre will lead Societe Generale's growing wholesale banking franchise in the country, supporting Chinese clients in their financing and investment needs. With a presence in 12 locations across Asia Pacific, and footprints in Europe, Africa, and the Americas, Societe Generale is well positioned to support their onshore and offshore business expansion, in a context of fast growth of the China economy.

Based in Beijing, Hugues de La Marnierre is reporting to Gaelle Olivier, Chief Executive Officer, Societe Generale Asia Pacific. "I am confident that with Hugues to oversee our activities in China, Societe Generale will be able to open a new chapter of its development and accelerate our support to our clients in a growing economy", said Gaelle Olivier.

Press contacts

Paris: Fanny Rouby + 33 (0)1 57 29 11 12 fanny.rouby@socgen.com

Beijing: Angela Kong +86 10 5851 3630 angela.kong@socgen.com.cn

Biography

Prior to being appointed Group Country Head of Societe Generale in China in November 2020, Hugues de la Marnierre held the position of Chief Executive Officer of Societe Generale China Limited since September 2018. Before coming to Asia Pacific, Hugues worked in Switzerland, first as CEO of SG Zurich before becoming Group Country Head in July 2016. Hugues joined Societe Generale in 2009 in Paris as Global Head of Client Management for Global Markets, which he expanded to cover all Corporate & Investment Banking activities in 2011.

Hugues started his career in 1987 in derivatives trading. He joined NatWest in 1991 as Head of Risk and Derivatives. In 1993, he was appointed Head of Equity Derivatives for the Americas at Crédit Lyonnais. Hugues moved to London in 1997 as Global Coordinator for Equity Derivatives Marketing at Paribas. In 2000, he became Global Head of Sales at Commerzbank, before joining Natixis again in February 2008 for a similar position.

Hugues holds a Certificate of Advance Studies and a Master from Université Paris Nanterre.

Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 138,000 members of staff in 62 countries and supports on a daily basis 29 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Cr dit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com