

## SOCIETE GENERALE STRENGTHENS ITS SUSTAINABLE FINANCE COMMITMENTS IN ASIA PACIFIC

Press release

Hong Kong, 19 October 2020

# Societe Generale further strengthens its Sustainable and Positive Impact Finance franchise in Asia Pacific with the appointment of a Head of Sustainable Finance, a newly created role in the region.

Societe Generale has its long-standing commitment to Sustainable and Positive Impact Finance<sup>1</sup>. The Bank has established a unique Environmental & Social offer across the entire of its financial value chain to support clients' sustainable development goals. This includes research and advisory, financing and capital markets, investor solutions and other related services.

With sustainable finance at the heart of Societe Generale's client offer, Societe Generale announces **the appointment of Yasmine Djeddai as Head of Sustainable Finance for Asia Pacific**, when the region is undergoing a significant transformation thanks to a greater awareness and growing client appetite for ESG<sup>2</sup>-related products and services.

Based in Hong Kong, Yasmine reports to Stephen Swift, Head of Global Banking and Advisory for Asia Pacific, and Hacina Py, Head of Sustainable and Positive Impact Finance Solutions.

"This newly created regional role demonstrates Societe Generale's ambition to place sustainable finance as a core driver of its business strategy. In doing so, we aim to accelerate the origination of mainstream sustainable financing products such as green, social and sustainability-linked financings, as well as delivering responsible and innovative scalable solutions through our Impact-Based Finance and Social Impact solutions offering. Yasmine will collaborate with a network of ESG champions across Asia Pacific to accelerate the Bank's support for its clients' business transformation and ESG objectives, and collectively build a more sustainable future," said Stephen Swift.

Over the past five years, Societe Generale has supported over 35 renewable energy projects in Asia Pacific across all asset classes including onshore and offshore wind, solar, hydro and geothermal. The Bank has been actively supporting many landmark projects and contributing towards energy transition in the region, including the financing of all four offshore windfarms closed to date, as well as the world's largest floating solar project in Taiwan. The Bank is also the only non-Japanese bank involved in financing the Akita offshore windfarm, the first commercial-scale offshore windfarm in Japan<sup>3</sup>, together with supporting the Stockyard Hill project, the largest windfarm in Australia. Since 2019, Societe Generale has helped its clients in Asia Pacific raise over USD 20bn through ESGrelated bonds and loans, acting as a Joint Bookrunner on milestone sustainable bond deals including ANZ's inaugural EUR1,000m Sustainable Development Goals Tier 2 Notes<sup>4</sup>; various offshore benchmark issues from Korean financial institutions including debut Covid-19 relief public bonds and social covered bonds; and CIMB's inaugural \$680m SDG Formosa bond.

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#### Biography - Yasmine Djeddai

Yasmine Djeddai started her career at Societe Generale in Paris in 2005 in risk management for the Structured Commodity Finance group. In 2009, she joined the Structured Commodity Finance team to originate and execute Agri-business and Soft commodities financing in Latin America.

At the end of 2012, Yasmine moved to the Export Finance group to originate and arrange export credit finance transactions in Africa. In 2015, Yasmine was appointed Head of Export Finance UK where she demonstrated strong business development capabilities in growing the Export Finance franchise in London, particularly with the UK export finance agency as well as in executing advisory mandates and arranging ECA Project Finance transactions. Yasmine holds a Master in Management from Institut des Mines - Telecom Business School, Paris. More recently, she was certified by the European Federation of Financial Analysts Societies (EFFAS) with the CESGA certification (Certified Environmental Social Governance Analyst).

#### Note to editors:

<sup>1</sup> "Positive Impact Finance" is the one which verifiably produces a positive impact on one of the 3 pillars of sustainable development - the economy, the society or the environment - whilst ensuring any potential negative impacts have been duly identified and mitigated. Principles for Positive Impact have been launched in Paris early 2017 with UNEP.

<sup>2</sup> ESG: Environmental, Social and Governance

<sup>3</sup>Click here to know more about the first commercial-scale offshore windfarm in Japan

<sup>4</sup> <u>Click here to know more about ANZ's inaugural EUR1,000m Sustainable Development Goals Tier 2 Notes</u>

#### Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 138,000 members of staff in 62 countries and supports on a daily basis 29 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- French Retail Banking which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- International Retail Banking, Insurance and Financial Services to Corporates, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- Global Banking and Investor Solutions, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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