

Harmonised Transparency Template 2020 Version

France
SOCIETE GENERALE SCF
31/07/2020
31/07/2020



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HTT 2020

Reporting in Domestic Currency

EUR

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Field Number	1. Basic Facts				
G.1.1.1	Country	France			
G.1.1.2	Issuer Name	SOCIETE GENERALE SCF			
G.1.1.3	Link to Issuer's Website	http://www.societegenerale.com/fr/mesurer-notre-performance/investisseurs/investisseurs-dette			
G.1.1.4	Cut-off date	31/07/2020			
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	Y			
G.2.1.2	CRR Compliance (Y/N)	Y			
G.2.1.3	LCR status	http://www.ecbc.eu/legislation/list			
3. General Cover Pool / Covered Bond Information					
1. General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	15,751.8			
G.3.1.2	Outstanding Covered Bonds	11,640.0			
2. Over-collateralisation (OC)		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	5.0%	33.1%	7.5%	"Legal" OC: As mentioned in SCF law. "Committed" OC is equal to Contractual OC in order to reassure Rating Agencies.
3. Cover Pool Composition		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages			0.0%	
G.3.3.2	Public Sector	15,495.1		98.4%	
G.3.3.3	Shipping			0.0%	
G.3.3.4	Substitute Assets	256.7		1.6%	
G.3.3.5	Other			0.0%	
G.3.3.6	Total	15,751.8		100.0%	
4. Cover Pool Amortisation Profile		Contractual (mn)	Expected Upon Prepayments (mn)	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average life (in years)	6.5	6.4		
Residual Life (mn)					
By buckets:					
G.3.4.2	0 - 1 Y	1,824.0	1,889.6	11.8%	12.2%
G.3.4.3	1 - 2 Y	1,609.3	1,659.2	10.4%	10.7%
G.3.4.4	2 - 3 Y	1,445.6	1,482.2	9.3%	9.6%
G.3.4.5	3 - 4 Y	1,291.1	1,316.8	8.3%	8.5%
G.3.4.6	4 - 5 Y	1,257.9	1,271.9	8.1%	8.2%
G.3.4.7	5 - 10 Y	4,475.5	4,452.5	28.9%	28.7%
G.3.4.8	10+ Y	3,591.7	3,422.9	23.2%	22.1%
G.3.4.9	Total	15,495.1	15,495.1	100.0%	100.0%
5. Maturity of Covered Bonds		Initial Maturity (mn)	Extended Maturity (mn)	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	5.3	6.1		
Maturity (mn)					
By buckets:					
G.3.5.2	0 - 1 Y	2,670.0	170.0	22.9%	1.5%
G.3.5.3	1 - 2 Y	1,250.0	3,750.0	10.7%	32.2%
G.3.5.4	2 - 3 Y	1,000.0	1,000.0	8.6%	8.6%
G.3.5.5	3 - 4 Y	570.0	70.0	4.9%	0.6%
G.3.5.6	4 - 5 Y	500.0	500.0	4.3%	4.3%
G.3.5.7	5 - 10 Y	4,000.0	3,750.0	34.4%	32.2%
G.3.5.8	10+ Y	1,650.0	2,400.0	14.2%	20.6%
G.3.5.9	Total	11,640.0	11,640.0	100.0%	100.0%



6. Cover Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR	14,402.2	14,402.2	92.9%	92.9%
G.3.6.2	AUD	0.0	0.0	0.0%	0.0%
G.3.6.3	BRL			0.0%	0.0%
G.3.6.4	CAD			0.0%	0.0%
G.3.6.5	CHF			0.0%	0.0%
G.3.6.6	CZK			0.0%	0.0%
G.3.6.7	DKK			0.0%	0.0%
G.3.6.8	GBP			0.0%	0.0%
G.3.6.9	HKD			0.0%	0.0%
G.3.6.10	JPY			0.0%	0.0%
G.3.6.11	KRW			0.0%	0.0%
G.3.6.12	NOK			0.0%	0.0%
G.3.6.14	PLN			0.0%	0.0%
G.3.6.15	SEK			0.0%	0.0%
G.3.6.16	SGD			0.0%	0.0%
G.3.6.17	USD	1,092.9	1,092.9	7.1%	7.1%
G.3.6.13	Other			0.0%	0.0%
G.3.6.18	Total	15,495.1	15,495.1	100.0%	100.0%
OG.3.6.1	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
OG.3.6.2	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
OG.3.6.3	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
OG.3.6.4	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
OG.3.6.5	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
OG.3.6.6	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
OG.3.6.7	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR	11,640.0	11,640.0	100.0%	100.0%
G.3.7.2	AUD	0.0	0.0	0.0%	0.0%
G.3.7.3	BRL			0.0%	0.0%
G.3.7.4	CAD			0.0%	0.0%
G.3.7.5	CHF			0.0%	0.0%
G.3.7.6	CZK			0.0%	0.0%
G.3.7.7	DKK			0.0%	0.0%
G.3.7.8	GBP			0.0%	0.0%
G.3.7.9	HKD			0.0%	0.0%
G.3.7.10	JPY			0.0%	0.0%
G.3.7.11	KRW			0.0%	0.0%
G.3.7.12	NOK			0.0%	0.0%
G.3.7.13	PLN			0.0%	0.0%
G.3.7.14	SEK			0.0%	0.0%
G.3.7.15	SGD			0.0%	0.0%
G.3.7.16	USD	0.0	0.0	0.0%	0.0%
G.3.7.17	Other			0.0%	0.0%
G.3.7.18	Total	11,640.0	11,640.0	100.0%	100.0%
OG.3.7.1	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
OG.3.7.2	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
OG.3.7.3	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
OG.3.7.4	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
OG.3.7.5	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
OG.3.7.6	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
OG.3.7.7	<i>o/w [if relevant, please specify]</i>			0.00%	0.00%
8. Covered Bonds - Breakdown by interest rate		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.8.1	Fixed coupon	5,630.0	5,630.0	48.4%	48.4%
G.3.8.2	Floating coupon	5,860.0	5,860.0	50.3%	50.3%
G.3.8.3	Other	150.0	150.0	1.3%	1.3%
G.3.8.4	Total	11,640.0	11,640.0	100.0%	100.0%
9. Substitute Assets - Type		Nominal (mn)		% Substitute Assets	
G.3.9.1	Cash	11.7		4.6%	
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)			0.0%	
G.3.9.3	Exposures to central banks			0.0%	
G.3.9.4	Exposures to credit institutions	245.0		95.4%	
G.3.9.5	Other			0.0%	
G.3.9.6	Total	256.7		100.0%	
OG.3.9.1	<i>o/w EU gvts or quasi gvts</i>			0.0%	



OG.3.9.2	<i>o/w third-party countries Credit Quality Step 1 (CQS1) govts or quasi govts</i>		0.0%
OG.3.9.3	<i>o/w third-party countries Credit Quality Step 2 (CQS2) govts or quasi govts</i>		0.0%
OG.3.9.4	<i>o/w EU central banks</i>		0.0%
OG.3.9.5	<i>o/w third-party countries Credit Quality Step 1 (CQS1) central banks</i>		0.0%
OG.3.9.6	<i>o/w third-party countries Credit Quality Step 2 (CQS2) central banks</i>		0.0%
OG.3.9.7	<i>o/w CQS1 credit institutions</i>		0.0%
OG.3.9.8	<i>o/w CQS2 credit institutions</i>	256.7	100.0%
OG.3.9.9			
OG.3.9.10			
OG.3.9.11			
OG.3.9.12			0.0%



10. Substitute Assets - Country		Nominal (mn)	% Substitute Assets	
G.3.10.1	Domestic (Country of Issuer)	256.7	100.0%	
G.3.10.2	Eurozone		0.0%	
G.3.10.3	Rest of European Union (EU)		0.0%	
G.3.10.4	European Economic Area (not member of EU)		0.0%	
G.3.10.5	Switzerland		0.0%	
G.3.10.6	Australia		0.0%	
G.3.10.7	Brazil		0.0%	
G.3.10.8	Canada		0.0%	
G.3.10.9	Japan		0.0%	
G.3.10.10	Korea		0.0%	
G.3.10.11	New Zealand		0.0%	
G.3.10.12	Singapore		0.0%	
G.3.10.13	US		0.0%	
G.3.10.14	Other		0.0%	
G.3.10.15	Total EU	256.7		
G.3.10.16	Total	256.7	100.0%	

11. Liquid Assets		Nominal (mn)	% Cover Pool	% Covered Bonds
G.3.11.1	Substitute and other marketable assets	256.7	1.6%	2.2%
G.3.11.2	Central bank eligible assets	3,529.8	22.4%	30.3%
G.3.11.3	Other		0.0%	0.0%
G.3.11.4	Total	3,786.5	24.0%	32.5%

12. Bond List	
G.3.12.1	Bond list https://coveredbondlabel.com/issuer/15/

13. Derivatives & Swaps		Nominal (mn)
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	2,780.0
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	Intra-group
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	Intra-group

4. References to Capital Requirements Regulation (CRR) 129(7)

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

G.4.1.1	(i) Value of the cover pool outstanding covered bonds:	38	
G.4.1.2	(i) Value of covered bonds:	39	
G.4.1.3	(ii) Geographical distribution:		48 for Public Sector Assets
G.4.1.4	(ii) Type of cover assets:	52	
G.4.1.5	(ii) Loan size:		18 for Public Sector Assets
G.4.1.6	(ii) Interest rate risk - cover pool:		163
G.4.1.7	(ii) Currency risk - cover pool:	111	129 for Public Sector Assets
G.4.1.8	(ii) Interest rate risk - covered bond:	163	
G.4.1.9	(ii) Currency risk - covered bond:	137	
G.4.1.10	(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	17 for Harmonised Glossary	
G.4.1.11	(iii) Maturity structure of cover assets:	65	
G.4.1.12	(iii) Maturity structure of covered bonds:	88	
G.4.1.13	(iv) Percentage of loans more than ninety days past due:		166 for Public Sector Assets

5. References to Capital Requirements Regulation (CRR) 129(1)

G.5.1.1	Exposure to credit institute credit quality step 1 & 2	245.0
OG.5.1.1		
OG.5.1.2		
OG.5.1.3		
OG.5.1.4		
OG.5.1.5		
OG.5.1.6		

6. Other relevant information



B2. Harmonised Transparency Template - Public Sector Assets

HTT 2020

Reporting in Domestic Currency

EUR

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[8. Public Sector Assets](#)

Field Number	8. Public Sector Assets				
1. General Information					
PS.8.1.1	Number of public sector exposures		1510		
2. Size Information					
		Nominal		Number of Exposures	
PS.8.2.1	Average exposure size (000s)	10,261.6		1,510.0	
By buckets (mn):					
PS.8.2.2	0-500k€	67.0		395.0	0.4%
PS.8.2.3	500-1M€	140.3		190.0	12.6%
PS.8.2.4	1M-5M€	1,304.6		525.0	34.8%
PS.8.2.5	5M-10M€	1,049.7		148.0	9.8%
PS.8.2.6	10M-50M€	4,281.6		199.0	27.6%
PS.8.2.7	50M-100M€	2,266.4		31.0	14.6%
PS.8.2.8	>100M€	6,385.5		22.0	41.2%
PS.8.2.9					0.0%
PS.8.2.10					0.0%
PS.8.2.11					0.0%
PS.8.2.12					0.0%
PS.8.2.13					0.0%
PS.8.2.14					0.0%
PS.8.2.15					0.0%
PS.8.2.16					0.0%
PS.8.2.17	Total	15,495.1		1,510.0	100.0%
3. Breakdown by Asset Type					
		Nominal (mn)			% Public Sector Assets
PS.8.3.1	Loans	15,395.6			99.4%
PS.8.3.2	Bonds	99.5			0.6%
PS.8.3.3	Other	0.0			0.0%
PS.8.3.4	Total	15,495.1			100.0%



4. Breakdown by Geography		% Public Sector Assets
PS.8.4.1	<u>European Union</u>	94.7%
PS.8.4.2	Austria	0.5%
PS.8.4.3	Belgium	1.4%
PS.8.4.4	Bulgaria	0.0%
PS.8.4.5	Croatia	0.0%
PS.8.4.6	Cyprus	0.0%
PS.8.4.7	Czech Republic	0.0%
PS.8.4.8	Denmark	0.0%
PS.8.4.9	Estonia	0.0%
PS.8.4.10	Finland	0.2%
PS.8.4.11	France	86.4%
PS.8.4.12	Germany	3.3%
PS.8.4.13	Greece	0.0%
PS.8.4.14	Netherlands	0.0%
PS.8.4.15	Hungary	0.0%
PS.8.4.16	Ireland	0.0%
PS.8.4.17	Italy	0.0%
PS.8.4.18	Latvia	0.0%
PS.8.4.19	Lithuania	0.0%
PS.8.4.20	Luxembourg	0.0%
PS.8.4.21	Malta	0.0%
PS.8.4.22	Poland	0.0%
PS.8.4.23	Portugal	0.0%
PS.8.4.24	Romania	0.0%
PS.8.4.25	Slovakia	0.0%
PS.8.4.26	Slovenia	0.0%
PS.8.4.27	Spain	0.0%
PS.8.4.28	Sweden	0.0%
PS.8.4.29	United Kingdom	2.8%
PS.8.4.30	<u>European Economic Area (not member of EU)</u>	0.3%
PS.8.4.31	Iceland	0.0%
PS.8.4.32	Liechtenstein	0.0%
PS.8.4.33	Norway	0.3%
PS.8.4.34	<u>Other</u>	5.0%
PS.8.4.35	Switzerland	0.0%
PS.8.4.36	Australia	0.0%
PS.8.4.37	Brazil	0.0%
PS.8.4.38	Canada	0.0%
PS.8.4.39	Japan	0.0%
PS.8.4.40	Korea	0.0%
PS.8.4.41	New Zealand	0.0%
PS.8.4.42	Singapore	0.0%
PS.8.4.43	US	0.6%
PS.8.4.44	Other	4.4%



5. Breakdown by regions of main country of origin		% Public Sector Assets
PS.8.5.1	Auvergne-Rhône-Alpes	11.4%
PS.8.5.2	Bourgogne-Franche-Comté	2.0%
PS.8.5.3	Bretagne	1.8%
PS.8.5.4	Centre	2.4%
PS.8.5.5	Grand Est	5.0%
PS.8.5.6	Corse	0.3%
PS.8.5.7	DOM – TOM	0.1%
PS.8.5.8	Occitanie	9.3%
PS.8.5.9	Normandie	3.8%
PS.8.5.10	Ile-de-France (Paris included)	16.0%
PS.8.5.11	Nouvelle Aquitaine	9.1%
PS.8.5.12	Hauts de France	9.6%
PS.8.5.13	Pays de la Loire	3.4%
PS.8.5.14	Provence-Alpes-Côte d'Azur	10.3%
PS.8.5.15	Exposure on sovereign	15.5%
PS.8.5.16	other	0.0%
PS.8.5.17		
PS.8.5.18		
PS.8.5.19		
PS.8.5.20		
PS.8.5.21		
PS.8.5.22		
PS.8.5.23		
PS.8.5.24		
PS.8.5.25		

6. Breakdown by Interest Rate		% Public Sector Assets
PS.8.6.1	Fixed rate	65.1%
PS.8.6.2	Floating rate	34.9%
PS.8.6.3	Other	
OPS.8.6.1		
OPS.8.6.2		
OPS.8.6.3		
OPS.8.6.4		



7. Breakdown by Repayment Type		% Public Sector Assets	
PS.8.7.1	Bullet / interest only	2.3%	
PS.8.7.2	Amortising	97.7%	
PS.8.7.3	Other	0.0%	
OPS.8.7.1			
OPS.8.7.2			
OPS.8.7.3			
OPS.8.7.4			
OPS.8.7.5			
OPS.8.7.6			
8. Breakdown by Type of Debtor		Nominal (mn)	% Public Sector Assets
PS.8.8.1	Sovereigns	401.1	2.6%
PS.8.8.2	Regional/federal authorities	3,871.1	25.0%
PS.8.8.3	Local/municipal authorities	5,387.4	34.8%
PS.8.8.4	Others	5,835.5	37.7%
PS.8.8.5	Total	15,495.1	100.0%
OPS.8.8.1	<i>o/w Claim against supranational</i>	463.8	3.0%
OPS.8.8.2	<i>o/w Claim against sovereigns</i>	109.5	0.7%
OPS.8.8.3	<i>o/w Claim guaranteed by sovereigns</i>	291.6	1.9%
OPS.8.8.4	<i>o/w Claim against regional/federal authorities</i>	3,597.8	23.2%
OPS.8.8.5	<i>o/w Claim guaranteed by regional/federal authorities</i>	273.2	1.8%
OPS.8.8.6	<i>o/w Claim against local/municipal authorities</i>	4,838.5	31.2%
OPS.8.8.7	<i>o/w Claim guaranteed by local/municipal authorities</i>	548.9	3.5%
OPS.8.8.8	<i>Exposures guaranteed by ECA / Other direct public exposures / Other indirect public exposures</i>	5,371.7	34.7%
OPS.8.8.9			0.0%
OPS.8.8.10			0.0%
OPS.8.8.11			0.0%
OPS.8.8.12			0.0%
OPS.8.8.13			0.0%
9. Non-Performing Loans			
PS.8.9.1	% NPLs	0.0%	
10. Concentration Risks		% Public Sector Assets	
PS.8.10.1	10 largest exposures	31.2%	
OPS.8.10.1	5 largest exposures	24.3%	
OPS.8.10.2			
OPS.8.10.3			
OPS.8.10.4			
OPS.8.10.5			
OPS.8.10.6			



C. Harmonised Transparency Template - Glossary

HTT 2020

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	Definition
HG.1.1	OC Calculation: Actual	<p>Contractual & Other "OC" ratio : The OC ratio as established to comply with contractual and rating agencies minimum requirements is a nominal rate calculated by dividing the nominal outstanding amount of eligible assets (substitute assets and accrued interests excluded) by the nominal amount of covered bonds (after taking into account interest rate and currency swaps and accrued interests excluded).</p> <p>Regarding the minimum OC rate required by the rating agencies, is disclosed the highest one.</p>
HG.1.2	OC Calculation: Legal minimum	<p>Legal "Coverage ratio" : This ratio is calculated by dividing the total assets amount (including accrued interests, substitute assets, and other assets as prepayments and net accrued incomes on derivatives) by the amount of privileged debts, accrued interests included (covered bonds, sums due on derivatives and collateral management fees). When the eligible assets are transferred into the cover pool using guaranteed loans, the amount of the guaranteed loans, in the assets amount is replaced by the amount of the eligible assets pledged as collateral. Following amendments to the French covered bond legal framework for sociétés de credit foncier (SCF), and sociétés de financement de l'habitat (SFH) that came into force on 28 May 2014 (published in JO n°0123 of 28 May 2014), a cap on intragroup exposure has been set at 25% of non-privileged resources and the legal minimum collateralisation raised to 105%, from 102%, on a nominal basis. The legislation requires that the coverage ratio is calculated a posteriori on the basis of the audited accounting figures twice a year : as of December 31st and June 30th and on unaudited accounting figures as of March 31st and September 30th. These ratios are audited and available within a period of three months following the calculation date. As a consequence, the current ratio is provisionnal /unaudited when the report is published.</p>
HG.1.3	OC Calculation: Committed	<p>"Committed" OC is equal to Contractual OC in order to reassure Rating Agencies.</p>
HG.1.4	Interest Rate Types	<p>Interest Rate Types in the cover-pool of SG SCF are mainly Fixed interest rates, and also Floating interest rates. Interest Rate Types of the Covered Bonds of SG SCF are mainly Fixed coupon, and also Floating coupon mainly based on EIBEUR3M. Interest Rate Types of the Assets of SG SCF are mainly Floating interest rates.</p>
HG.1.5	Maturity Buckets of Cover assets [i.e. how is the contractual and/or expected maturity defined? What assumptions eg, in terms of prepayments? etc.]	<p>Contractual maturities : Contractual maturities are calculated assuming a zero prepayment scenario on the cover pool assets. Regarding covered bonds and substitute assets, contractual maturity is calculated according to the legal final maturity.</p> <p>Expected maturities : Expected WAL and maturities of the cover pool assets are calculated assuming an average percentage of prepayment rate observed over the last year. The substitute assets being actually composed of cash and term deposits to financial institutions, their expected maturity is assumed to be equal to their contractual one.</p>
HG.1.6	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	<p>"Contractual maturities" and "Expected maturities" : see above. Maturity structure is Hard Bullet for initial Covered Bonds. Maturity structure has been Soft Bullet for Covered Bonds emission since 2015.</p>
HG.1.7	LTVs: Definition	N/A for Public Sector Assets
HG.1.8	LTVs: Calculation of property/shipping value	N/A for Public Sector Assets
HG.1.9	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	N/A for Public Sector Assets
HG.1.10	LTVs: Frequency and time of last valuation	N/A for Public Sector Assets
HG.1.11	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	N/A for Public Sector Assets



Interest rate risk :

Société Générale SCF has a strict policy of neutralising interest rate risks. With this aim in mind, entering into ad hoc hedging swaps establishes a fixed margin on issuance, and any change in interest rates subsequently has a parallel effect on Société Générale SCF's assets and liabilities.

The structural interest rate risk is measured with the help of "gaps" calculated based on the "Liability-Asset" situations of Societe Generale SCF with production halted, detailed over the next 15 years with monthly gaps over the first six months and then annual gaps over the following years.

Currency risk :

For USD issues, Societe Generale SCF has eliminated the exchange rate risk by implementing EUR/USD financial hedging swaps.

As a result, Société Générale SCF is not exposed to foreign exchange risk through its issues.

There are no non-performing loans in the cover-pool of SG SCF.

HG.1.12 Hedging Strategy (please explain how you address interest rate and currency risk)

HG.1.13 Non-performing loans

2. Reason for No Data

Value

HG.2.1 Not applicable for the jurisdiction

ND1

HG.2.2 Not relevant for the issuer and/or CB programme at the present time

ND2

HG.2.3 Not available at the present time

ND3

3. Glossary - Extra national and/or Issuer Items

Definition

Covered bond issuer ratings :

The rating agencies' methodologies usually take the senior unsecured rating of a covered bond issuer's parent company as a starting point for their assessment of the credit risk of covered bonds.

However, instead of referring to the parent company rating, some rating agencies may issue a "covered bond issuer rating" which is an assessment of the credit quality of a CB issuer's credit quality on an unsecured basis. Generally, a "covered bond issuer rating" is the same as the senior unsecured rating of the CB issuer's parent company although it may be different in some specific cases.

If no "CB issuer rating" has been granted to the CB issuer, "NA" is indicated.

HG.3.1 Other definitions deemed relevant

Core Tier 1 ratio (%) :

Core Tier 1 is the Common Equity Tier 1 ratio - CET1 calculated for Bale 2,5

OHG.3.1

Covered bonds and cover pool :

Guaranteed loans :

The eligible assets, fully composed by public sector exposures, are transferred into the cover pool using guaranteed loans (i.e. collateral directive framework). The outstanding amount of the eligible assets pledged as collateral of the loans are indicated instead of the amount of the guaranteed loans.

The nominal outstanding amount of the eligible assets is booked in Off-Balance Sheet as guarantee received.

Substitute assets :

Are reported the amount of substitute assets (accrued interests excluded) as defined by the French Law (Articles L515-17 and R515-7 of Code Monétaire et Financier). For SG SCF the substitute assets are composed of cash and deposits to its parent company. The outstanding amount is booked in Assets - Balance Sheet as amounts due from credit institution. These substitute assets are included in the calculation of the legal coverage ratio but not taken into account in the nominal rating agencies overcollateralisation ratio.

OHG.3.2

Accounting assets not included in the cover pool :

Are not included in the cover pool the guaranteed loans (replaced by the eligible assets pledged as collateral) and the prepayments and accrued income on derivatives.

OHG.3.3

Covered bonds :

Nominal amount of covered bonds (accrued interests excluded) in euro equivalent after taking into account the cross currency swaps.

OHG.3.4

"Of which eligible to central bank repo-operations" :

The outstanding amount of eligible assets including replacement assets shall be filled in.

If the eligible assets are transferred into the cover pool using guaranteed loans (i.e. collateral directive framework) or mortgage promissory notes, the outstanding amount of the eligible assets pledged as collateral of the notes or loans should be indicated instead of the amount of the guaranteed loans.

OHG.3.5

OHG.3.6

The eligibility criteria to central bank repo-operations include the exceptional measures accepted by the ECB in February 2012 and presently in use with the Banque de France



This addendum is optional

E. Harmonised Transparency Template - Optional ECB - ECAIs Data Disclosure

HTT 2020

Reporting in Domestic Currency

EUR

CONTENT OF TAB E

- [1. Additional information on the programme](#)
- [2. Additional information on the swaps](#)
- [3. Additional information on the asset distribution](#)

Reason for No Data in Worksheet E.

Reason for No Data in Worksheet E.	Value
Not applicable for the jurisdiction	ND1
Not relevant for the issuer and/or CB programme at the present time	ND2
Not available at the present time	ND3
Confidential	ND4

* Legal Entity Identifier (LEI) finder: <http://www.lei-lookup.com/#!search>

** Weighted Average Maturity = Remaining Term to Maturity

Field Number	1. Additional information on the programme					
	Transaction Counterparties	Name	Legal Entity Identifier (LEI)*			
E.1.1.1	Sponsor (if applicable)	SOCIETE GENERALE	O2RNE8IBXP4R0TD8PU41			
E.1.1.2	Servicer	SOCIETE GENERALE	O2RNE8IBXP4R0TD8PU41			
E.1.1.3	Back-up servicer	N/A	N/A			
E.1.1.4	BUS facilitator	N/A	N/A			
E.1.1.5	Cash manager	SOCIETE GENERALE	O2RNE8IBXP4R0TD8PU41			
E.1.1.6	Back-up cash manager	N/A	N/A			
E.1.1.7	Account bank	SOCIETE GENERALE	O2RNE8IBXP4R0TD8PU41			
E.1.1.8	Standby account bank	N/A	N/A			
E.1.1.9	Account bank guarantor	N/A	N/A			
E.1.1.10	Trustee	N/A	N/A			
E.1.1.11	Cover Pool Monitor	CAILLIAU DEDOUIT ET ASSOCIES	N/A			
OE.1.1.1						
OE.1.1.2						
OE.1.1.3						
OE.1.1.4						
OE.1.1.5						
OE.1.1.6						
OE.1.1.7						
OE.1.1.8						
	2. Additional information on the swaps					
	Swap Counterparties	Guarantor (if applicable)	Legal Entity Identifier (LEI)*	Type of Swap		
E.2.1.1	SOCIETE GENERALE	N/A	O2RNE8IBXP4R0TD8PU41	FX / IRS		
E.2.1.2						
E.2.1.3						
E.2.1.4						
E.2.1.5						
E.2.1.6						
E.2.1.7						
E.2.1.8						
E.2.1.9						
E.2.1.10						
OE.2.1.1						
OE.2.1.2						
OE.2.1.3						
OE.2.1.4						
OE.2.1.5						
OE.2.1.6						
OE.2.1.7						
OE.2.1.8						
OE.2.1.9						
OE.2.1.10						
OE.2.1.11						
OE.2.1.12						
OE.2.1.13						
	3. Additional information on the asset distribution					
	1. General Information		Total Assets			
E.3.1.1	Weighted Average Seasoning (months)		63.1			
E.3.1.2	Weighted Average Maturity (months)**		143.2			
OE.3.1.1						
OE.3.1.2						
OE.3.1.3						
OE.3.1.4						
	2. Arrears	% Residential Loans	% Commercial Loans	% Public Sector Assets	% Shipping Loans	% Total Loans
E.3.2.1	1-<30 days			0.04%		0.04%
E.3.2.2	30-<60 days			0.00%		0.00%
E.3.2.3	60-<90 days			0.00%		0.00%
E.3.2.4	90-<180 days			0.00%		0.00%
E.3.2.5	>= 180 days			0.00%		0.00%
OE.3.2.1						
OE.3.2.2						
OE.3.2.3						
OE.3.2.4						

FRENCH NATIONAL COVERED BOND LABEL REPORTING TEMPLATE

CB ISSUER SOCIETE GENERALE SCF
 Reporting date 31/07/2020 (dd/mm/yyyy)

1 GROUP LEVEL INFORMATION AND SENIOR UNSECURED RATINGS

1.1	Group	Société Générale		
	Group parent company	Société Générale		
	Group consolidated financial information (link)	http://www.societegenerale.com/fr/mesurer-notre-performance/investisseurs/investisseurs-dette		

		Rating	Rating Watch	Outlook	
1.2	Senior unsecured rating (group parent company)	Fitch	A-/F1	No	Stable
		Moody's	A1/P-1	No	Stable
		S&P	A/A-1	No	Negative

		Rating	Rating watch	Outlook	
1.3	Covered bond issuer rating (senior unsecured)	Fitch	NA	NA	NA
		Moody's	NA	NA	NA
		S&P	NA	NA	NA

1.4	Core tier 1 ratio (%) (group parent company)	12.30%
	as of	31/07/2020

2 COVERED BOND ISSUER OVERVIEW

2.1 Covered bonds and cover pool

Cover pool		Total outstanding	of which eligible to central bank repo-operations
		Public sector exposures	15,495
	Commercial assets	-	-
	Residential assets	-	-
	Substitute assets	257	-
	Total	15,752	3,273

Covered bonds	11,640
---------------	--------

2.2 Covered bonds ratings

		Rating	Rating Watch	Outlook	
2.2	Covered bonds rating	Fitch	NA	NA	
		Moody's	AAA	No	Stable
		S&P	AAA	No	Stable

2.3 Liabilities of the covered bond issuer

LIABILITIES	Outstanding
Equity	256
Subordinated debt	
Other non privileged liabilities	108
Total equity and non privileged liabilities	364
Covered bonds	11,701
Other privileged liabilities	5
Total privileged liabilities	11,706
TOTAL	12,070

3 ALM OF THE COVERED BOND ISSUER

3.1 WAL (weighted average life) of cover pool and covered bonds

	Expected	Contractual	explanations (CPR rate used etc)
Public sector	6.4 years	6.5 years	Expected: CPR=0.48%; Contractual: CPR=0%
Residential			
Commercial			
Substitute assets	0.2 years	0.2 years	see "Explanations" 3. ALM
WAL of cover pool	6.4 years	6.5 years	
WAL of covered bonds	5.3 years	5.3 years	see "Explanations" 3. ALM

3.2 Expected maturity structure of cover pool and covered bonds

	0 - 1 Y (years)	1 - 2 Y	2 - 3 Y	3 - 4 Y	4 - 5 Y	5 - 10 Y	10+ Y
Public sector	1,890	1,659	1,482	1,317	1,272	4,452	3,423
Residential							
Commercial							
Substitute assets	257	-	-	-	-	-	-
Expected maturity of cover pool	2,146	1,659	1,482	1,317	1,272	4,452	3,423
Expected maturity of covered bonds	2,670	1,250	1,000	570	500	4,000	1,650

3.3 Contractual maturity structure of cover pool and covered bonds

	0 - 1 Y	1 - 2 Y	2 - 3 Y	3 - 4 Y	4 - 5 Y	5 - 10 Y	10+ Y
Public sector	1,824	1,609	1,446	1,291	1,258	4,476	3,592
Residential							
Commercial							
Substitute assets	257	-	-	-	-	-	-
Contractual maturity of cover pool	2,081	1,609	1,446	1,291	1,258	4,476	3,592
Contractual maturity of cov. bonds	2,670	1,250	1,000	570	500	4,000	1,650
of which hard bullet	170	1,250	1,000	70	-	450	150
of which soft bullet	2,500	-	-	500	500	3,550	1,500

3.4 Interest rate and currency risks

		Nominal	WAL
Interest rate risk	Internal	2,780	2.82
	External		
Currency risk	Internal	-	-
	External		

3.5 Substitution assets

	Outstanding	WAL
AAA to AA-		
A+ to A-	257	0.2 years
Below A-		
Total	257	0.2 years

FRENCH NATIONAL COVERED BOND LABEL REPORTING TEMPLATE

CB ISSUER SOCIETE GENERALE SCF
 Reporting date 31/07/2020

5 PUBLIC SECTOR COVER POOL DATA

5.1 **Arrears and defaulted loans outstanding**

	% of outstanding public sector assets
Current	99.96%
Arrears	
0-1 months	0.04%
1-2 months	0.00%
2-3 months	0.00%
3-6 months	0.00%
6+ (Defaulted)	0.00%
>3 months	0.00%

5.2 **Geographical distribution and type of Claim**

		Exposures to or guaranteed by Supranational Institution	Exposures to Sovereigns	Exposures guaranteed by Sovereigns	Exposures guaranteed by ECA	Exposures to regions / departments / federal states	Exposures guaranteed by regions / departments / federal states	Exposures to municipalities	Exposures guaranteed by municipalities	Other direct public exposures	Other indirect public exposures	Total	%
EUROPE	France		110	60	1,903	3,433	232	4,839	549	2,112	157	13,394	86%
	Belgium		-	-	17	165	42	-	-	-	-	224	1%
	Germany		-	7	506	-	-	-	-	-	-	513	3%
	Norway		-	-	43	-	-	-	-	-	-	43	0%
	Austria		-	-	82	-	-	-	-	-	-	82	1%
	Finland		-	-	30	-	-	-	-	-	-	30	0%
	Denmark		-	-	-	-	-	-	-	-	-	-	0%
	United Kingdom		-	-	433	-	-	-	-	-	-	433	3%
	Supra National	464	-	-	-	-	-	-	-	-	-	464	3%
AMERICAS	United-States		-	-	87	-	-	-	-	-	-	87	1%
MIDDLE-EAST	Gulf Cooperation Council		-	24	-	-	-	-	-	-	-	24	0%
	Qatar		-	200	-	-	-	-	-	-	-	200	1%
Total		464	110	292	3,102	3,598	273	4,839	549	2,112	157	15,495	100%

FRENCH NATIONAL COVERED BOND LABEL REPORTING TEMPLATE

CB ISSUER **SOCIETE GENERALE SCF**
 Reporting date **31/07/2020**

6 COVERED BONDS

6.1 **Outstanding covered bonds**

	2020	2019	2018	2017
Public placement	2,250	2,250	4,500	5,750
Private placement	9,390	6,010	3,547	3,677
Sum	11,640	8,260	8,047	9,427

Denominated in €	11,640	8,260	8,010	9,390
Denominated in USD	0	0	37	37
Denominated in CHF	0	0	0	0
Denominated in JPY	0	0	0	0
Denominated in GBP	0	0	0	0
Other	0	0	0	0
Sum	11,640	8,260	8,047	9,427

Fixed coupon	5,630	5,750	5,537	6,917
Floating coupon	5,860	2,360	2,360	2,360
Other	150	150	150	150
Sum	11,640	8,260	8,047	9,427

6.2 **Issuance**

	2020	2019	2018	2017
Public placement	-	-	-	-
Private placement	3,500	2,500	-	2,000
Sum	3,500	2,500	-	2,000

Denominated in €	3,500	2,500	-	2,000
Denominated in USD	-	-	-	-
Denominated in CHF	-	-	-	-
Denominated in JPY	-	-	-	-
Denominated in GBP	-	-	-	-
Other	-	-	-	-
Sum	3,500	2,500	-	2,000

Fixed coupon	-	2,500	-	-
Floating coupon	3,500	-	-	2,000
Other	-	-	-	-
Sum	3,500	2,500	-	2,000