



PRESS RELEASE

London, 27 August 2018

David Abitbol appointed Head of Societe Generale Securities Services

Societe Generale appoints **David Abitbol as the new Head of Societe Generale Securities Services (SGSS)**. This appointment will be effective as of 1st January 2019. Based in Paris, he will report to Séverin Cabannes, Deputy Chief Executive Officer, responsible for the bank's Global Banking and Investor Solutions activities.

David Abitbol replaces Bruno Prigent, who, after 38 years at Societe Generale, 27 of which were with Societe Generale Securities Services, will retire. Bruno Prigent retains his current role within SGSS until the end of 2018 and will focus on ensuring a smooth transition of the business together with David.

"I sincerely thank Bruno Prigent for his long-standing commitment to Societe Generale group and his outstanding contribution to the development of Securities Services business for many years. Bruno has significantly strengthened the business by adapting to the new regulations and technologies with the objective of always providing an enhanced service to our clients", says Frédéric Oudéa, Chief Executive Officer of Societe Generale. "The international experience of David Abitbol, his deep knowledge of financial markets and his expertise in post-trade operations will be key assets to pursue the development of our Securities Services business".

Press contact :

Murray Parker - +44 207 676 6771 – murray.parker@socgen.com

Biography

David Abitbol

David Abitbol is appointed Head of SGSS in January 2019.

David has more than 20 years of experience in global markets. He has been Chief Operating Officer for Societe Generale Asia Pacific and Chief Executive of Societe Generale Hong Kong Branch, since March 2014. He joined the bank in 1992 within the Group Finance division as an actuary then took up the role as Head of Financial studies and Funding Operations within the Asset and Liability Management Department. In 1997, he moved to Operations in Societe Generale Corporate & Investment Banking (SG CIB) as Project Director for Interest Rate Derivatives and the Futures and Money Market activities. In 2000, David joined the Capital Market Fixed Income Business Line as Programme Director. Among others, he was the bank's representative for the SwapClear project which established the world's first OTC clearing service with London Clearing House. In 2004, David moved back to Operations where he held various management positions and was eventually Global Head of Operations in SG CIB, in early 2010.

David has a Masters Degree in Mathematics and Finance from Paris-Dauphine University and the Strastourg University Degree of Actuary.



Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified and integrated banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FSTE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

For more information, you can follow us on twitter  @societegenerale or visit our website www.societegenerale.com

Societe Generale Securities Services (SGSS)

Present in 27 locations worldwide with 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is among the top 10 global custodians and the 2nd largest European custodian, with EUR 4,094 * billion of assets under custody. SGSS provides custody & trustee services for 3,461* funds and the valuation of 4,188* funds, representing assets under administration of EUR 636* billion. SGSS also ranks among the European leaders in stock option management.

For more information, you can follow us on twitter  @SG_SS or visit our website <http://www.securities-services.societegenerale.com>

**Figures at end of June 2018*