

Press Release

Paris, London, 9 May 2007

Société Générale Corporate & Investment Banking ranked First in Fixed Income Research in *Euromoney**

Société Générale Corporate & Investment Banking was voted first in Fixed Income research and in seven specific categories by institutional investor clients through *Euromoney* magazine's European Fixed Income Research Poll 2007, in particular in the "Overall Investment Grade Credit Research" and "Overall Fixed Income Trade Ideas" categories.

Within this poll, institutional investors recognized the bank's in-depth expertise in a number of fields:

- #1 Investment Grade Credit Strategy Research
- #1 Quantitative Credit Research & Modelling
- #1 Investment grade sectors: Consumer & Services, Industrial and Telecom & Media
- #1 Western European Sovereign Research
- #1 Trade ideas in Investment Rate Products
- #1 Trade ideas in Investment Grade Credit
- #1 Trade ideas in Cross Asset Trade
- # 2 Credit Derivatives
- #2 Corporate & Financial Hybrids
- #2 Best Trade Ideas in Inflation Products Strategy

These results see the bank move up from its 5th position in the same poll last year, and reflect Société Générale Corporate & Investment Banking's overall leadership in Fixed Income.

Expertise, added-value, excellence, independent publishing model, Cross asset approach and service to clients form the core of the bank's Credit, Forex and Interest Rate Research model.

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Notes to Editors:

Euromoney is a leading monthly publication for the global banking, finance and capital markets. Its Research Polls recognise the best-performing research teams in financial institutions in every significant financial market and product sector.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- **Retail Banking & Financial Services:** Société Générale serves more than 22,5 million individual customers worldwide.
- **Global Investment Management & Services:** Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 262 billion, December 2006) and under management (EUR 422 billion, December 2006).
- **Corporate & Investment Banking:** Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Société Générale Corporate & Investment Banking

A leading player present in over 45 countries across Europe, the Americas and Asia-Pacific, Société Générale Corporate & Investment Banking ranks third in the euro zone in terms of NBI. It is the bank of reference for:

- **Euro capital markets.** A top 5 player across euro debt capital markets (bonds, securitisation, loans), and a leader in French Equity Capital Markets with European reach.
- **Derivatives.** A world leader in equity derivatives, and with forefront positions in many interest rate, credit, foreign exchange and commodities derivatives.
- **Structured finance.** A worldwide leader in export, project and structured commodity finance with global expertise in energy, infrastructure, real estate and media & telecom finance.

Tailoring solutions in terms of capital raising, financing, risk management and investment, Société Générale Corporate & Investment Banking combines expertise, innovation and advisory skills coupled with quality of execution to both issuers and investors clients across debt and equity.

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