

Press Release

Paris, 6 January, 2011

Societe Generale Securities Services mandated by Fondo Italiano di Investimento per le Piccole e Medie **Imprese**

Societe Generale Securities Services has been mandated by Fondo Italiano di Investimento per le Piccole e Medie Imprese in Italy to provide depositary bank services.

Fondo Italiano di Investimento per le Piccole e Medie Imprese is an institutional private equity fund with a target to raise a total of 3 billion euros.

The creation of this fund is the result of a common project between the Italian Ministry of Economics and Finance (« MEF »), the Italian Banking Association (« ABI »), the General Confederation of Italian Industries (« Confindustria »), the Italian Deposit and Consignment Office (« CDP »), Intesa SanPaolo S.p.A. ("Intesa"), Unicredit S.p.A. ("Unicredit") and Monte dei Paschi di Siena S.p.A. ("MPS").

Its main objective is to provide financial support for the development of small and medium-sized companies in Italy.

In particular, SGSS has been selected for its ability to provide a full range of backoffice services.

Societe Generale

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

www.societegenerale.com

Societe Generale Securities Services (SGSS)

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 6th largest worldwide global custodian and the 2nd largest in Europe with 3,365* billion euros of assets under custody. SGSS provides custody & trustee services for 2,934* funds and the valuation of 4,481* funds, representing assets under administration of 448* billion euros. SGSS manages and calculates the current value of 30,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management. www.sg-securities-services.com

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*at September 30, 2010