

# **Press release**

Paris, March 19<sup>th</sup>, 2007

# Patrick Folléa joins SG Private Banking France as Deputy CEO

Patrick Folléa has joined the Société Générale Group as Deputy CEO of SG Private Banking France. He succeeds Laurent Joly, who has been appointed Manager of Private Banking and Capital Markets at Société Générale Bank & Trust (SGBT) in Luxembourg.

Patrick Folléa, 48, is a graduate of the Bordeaux Institute of Political Studies and has a degree in Private International Law, a degree in Political Sociology and a Doctorate in International Finance. He joined BNP as an economist in 1984. He then joined the Internal Audit Department in 1990, and successively held positions as Manager of Private Banking in Hong Kong, and Managing Director of Asset Management in Asia, before returning to Private Banking in 2000 as regional manager in charge of development. Since 2003, he had been in charge of BNP Paribas Private Bank in Italy.

"We are pleased to welcome Patrick to our team and benefit from the experience he has acquired in Private Banking to reinforce our strong growth and develop new projects in 2007," stated Albert Boclé, CEO of SG Private Banking France, which was recently elected 'Best Private Bank in France' by Euromoney.

#### Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 22,5 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 262 billion, December 2006) and under management (EUR 422 billion, December 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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### SG Private Banking

SG Private Banking, with offices in 23 countries, mainly in Europe and Asia, ranks among the top 10 players worldwide (Euromoney 2007).

Thanks to the know-how of its teams specialising in asset engineering and asset allocation, SG Private Banking offers customised solutions to clients with financial assets in excess of one million euros, through a broad range of sophisticated products and services, according to the principle of open architecture.

The business, which was created in 1997, has experienced rapid development and now employs more than 2,400 people. SG Private Banking has EUR 67.8 billion euros in assets under management (31 December 2006). SG Private Banking's professionalism has earned it a number of awards. In particular, it was elected 'Best private bank in Europe' (Private Banker International 2006) and 'Best worldwide private bank for structured products' (Euromoney 2006, and 2007).

## www.sgprivatebanking.com

In France, SG Private Banking managed over €10.5 billion and nearly 9,000 clients as at 31st December 2006. SG Private Banking has adopted, as a key component of its strategy, a business model characterised by an allencompassing approach to requirements, through assets consulting and engineering. Relying on several international expertise centres, it offers its clients a broad range of sophisticated products and services covering its clients' diverse expectations and integrating the market's best products, based on the open architecture principle. www.sgpriv.com