

# **Press release**

Paris, 14 November, 2005

## SG GSSI appoints Walter Koller Head of Investment Banking Services in the United States

SG Global Securities Services for Investors (SG GSSI), the Securities Services business of Societe Generale, announces the appointment of **Walter Koller** as Head of SG GSSI's Investment Banking Services in the United States. Mr. Koller will be responsible for developing the Securities Back Office outsourcing business targeting Banks and Brokers Dealers in the United States.

"This appointment reflects the growth of our back-office outsourcing services since we first launched it as a standalone package for the investment banks and brokers' community a year ago," said Alain Closier, Global Head of SG GSSI.

Philippe Robeyns, Global Head of the Investment Banking Services division of SG GSSI, said "I am delighted to welcome Walter into our team. His wide experience in this industry, and his knowledge of the US market, will enable us to respond to the increasing interest in our services that we are seeing from a wide range of organisations both in Europe and in the United States."

Walter Koller, is a graduate of Temple University, Philadelphia PA. He began his career in 1986 and spent the last 17 years as an associate with Fiserv Securities Inc and its predecessor BHC Securities in Philadelphia. Walter served as Chief Executive Officer starting in 2003 and formerly served as COO and CIO."

#### Société Générale Group

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves about 18 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,275 billion, June 2005) and under management (EUR 353 billion, June 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.
  Société Générale is included in the four major socially-responsible investment indexes.
  www.socgen.com

#### SG GSSI (Global Securities Services for Investors)

SG GSSI offers a full range of securities services in:

- Execution, clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, fund and portfolio administration
- Employee Share Plan Management

SG GSSI currently ranks 4th among securities custodians in Europe, and 10th worldwide with more than USD 1,275 billion in assets held (June 2005). SG GSSI provides custody & trustee

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A French corporation (Société Anonyme) with share capital of EUR 550 781 598,75 552 120 222 R.C.S. Paris services to around 2,500 funds and its subsidiary Euro-VL provides valuations for 3,685 funds representing assets of USD 274 billion (June 2005). Fimat, another GSSI subsidiary, acts as broker for 5% of the clearing of international listed derivatives transactions on the major markets for which Fimat is a member. SG GSSI ranks among the European leaders in stock option management, serving more than 470,000 beneficiaries.

SG GSSI employs 3,500 people and has a presence on more than 30 financial markets in Europe, the United States and Asia.

SG GSSI is part of SG Global Investment Management and Services (GIMS), the third key business of the Société Générale Group, which also includes asset management (SG Asset Management), private banking (Société Générale Private Banking) and on-line brokerage (Boursorama).

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