

PRESS RELEASE

Paris, 3 February 2014

SOCIETE GENERALE SECURITIES SERVICES IN ITALY MANDATED BY THE ENERGY PENSION FUND FONDENERGIA

Societe Generale Securities Services (SGSS S.p.A.) in Italy has been appointed by the Italian energy pension fund, Fondenergia, to act as its depositary bank.

SGSS provides European pension funds with a comprehensive service built around asset protection, performance and reporting. SGSS S.p.A. was retained by Fondenergia for its capacity to provide clients with innovative solutions capable of meeting their operational needs in a constantly evolving regulatory environment. Through this mandate, Fondenergia benefits from custody and depositary bank services for fund monitoring and trustee services to ensure that all the controls required by the Italian regulator are met for full compliance in order to reach its investment goals.

SGSS in Italy offers a complete range of securities services, including settlement, custody and trustee services, fund administration, middle-office services, risk & performance, liquidity management and transfer agent services.

Fondenergia is a contractual pension fund for employees in the Italian energy industry. At the end of 2012, assets under management totalled around 1,269 million Euros and the estimated net contribution assets will amount to around 100 million Euros for 2013 and the following years. The Fund is subscribed to by around 40,000 members. Fondenergia was the first Italian contractual pension fund to be named "Best Pension Fund in Italy" by Investment & Pension Europe magazine.

PRESS SERVICE
SOCIETE GENERALE

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 154,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: Dow Jones Sustainability Index (Europe), FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France) and 5 of the STOXX ESG Leaders indices.

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Societe Generale Securities Services (SGSS)

Present in 29 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2nd largest in Europe with EUR 3,609* billion of assets under custody. SGSS provides custody & trustee services for 3,229* funds and the valuation of 4,057* funds, representing assets under administration of EUR 500* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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**at September 30, 2013*